

May 6, 2015

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Correction Mobile Homeowners MH(F) Revised Rates

By Circular Letter to All Member Companies P-15-5 dated April 23, 2015 and P-15-7 dated May 5, 2015, the Rate Bureau announced revised Mobile Homeowners MH(F) rates for coverages subject to the Rate Bureau's jurisdiction. Following further review, the revised rate page has been revised again to correct an additional typographical error. The referenced deductible for Owners and Tenant Forms should be *\$50 Deductible* in lieu of *No Deductible*. Please find attached a copy of the revised page correcting these typographical errors.

This revision becomes effective in accordance with the following Rule of Application:

This revision becomes effective with respect to all policies becoming effective on or after October 1, 2015.

Please see to it that this circular is brought to the attention of all interested personnel in your company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dms

Attachment

P-15-8

NORTH CAROLINA

MOBILE HOMES INSURANCE- MH(F) PROGRAM

REVISED RATING

		TERRITORY GROUP* 1	TERRITORY GROUP* 3
		SURCHARGE	DISCOUNT
1.	OWNERS FORMS	38.1%	-17.8%
	TENANT FORM	40.9%	-14.3%

2. OWNERS FORMS; NO \$50 DEDUCTIBLE--TERRITORY GROUP* 2

----- Amount of Insurance-----

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	MH(F)-2	MH(F)-3
\$2,000	\$200	\$600	\$200	\$263.00	\$300.00
3,000	300	900	300	273.00	312.00
4,000	400	1,200	400	283.00	324.00
5,000	500	1,500	500	294.00	336.00
6,000	600	1,800	600	304.00	347.00
7,000	700	2,100	700	315.00	359.00
8,000	800	2,400	800	325.00	372.00
9,000	900	2,700	900	336.00	384.00
10,000	1,000	3,000	1,000	346.00	395.00
11,000	1,100	3,300	1,100	356.00	407.00
12,000	1,200	3,600	1,200	367.00	419.00
13,000	1,300	3,900	1,300	377.00	431.00
14,000	1,400	4,200	1,400	387.00	443.00
15,000	1,500	4,500	1,500	394.00	451.00
each Add'!.					
\$1,000 - Add				10.00	12

3. TENANT FORM; NO \$50 DEDUCTIBLE--TERRITORY GROUP* 2

-----Amount of Insurance----

<u>C</u>	<u>D</u>	MH(F)-4
\$ 2,000	\$ 200	\$ 50.00
3,000	300	61.00
4,000	400	73.00
5,000	500	84.00
6,000	600	96.00
7,000	700	108.00
8,000	800	118.00
9,000	900	131.00
10,000	1,000	142.00
Each Add'!.		
\$1,000 - Add		11.00

*Territory group 1: Territory 5, 6, 42, 43 *Territory group 2: Territory 32, 34, 41, 44, 45, 46, 47, 53

^{*}Territory group 3: Territory 36, 38, 39, 57, 60