

May 6, 2015

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Correction Mobile Homeowners MH(F) Revised Rates

By Circular Letter to All Member Companies P-15-5 dated April 23, 2015 and P-15-7 dated May 5, 2015, the Rate Bureau announced revised Mobile Homeowners MH(F) rates for coverages subject to the Rate Bureau's jurisdiction. Following further review, the revised rate page has been revised again to correct an additional typographical error. The referenced deductible for Owners and Tenant Forms should be *\$50 Deductible* in lieu of *No Deductible*. Please find attached a copy of the revised page correcting these typographical errors.

This revision becomes effective in accordance with the following Rule of Application:

This revision becomes effective with respect to all policies becoming effective on or after October 1, 2015.

Please see to it that this circular is brought to the attention of all interested personnel in your company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dms

Attachment

P-15-8

NORTH CAROLINA

MOBILE HOMES INSURANCE- MH(F) PROGRAM

REVISED RATING

| | | TERRITORY GROUP* 1 | TERRITORY GROUP* 3 |
|----|--------------|--------------------|--------------------|
| | | SURCHARGE | DISCOUNT |
| 1. | OWNERS FORMS | 38.1% | -17.8% |
| | TENANT FORM | 40.9% | -14.3% |
| | | | |

2. OWNERS FORMS; NO \$50 DEDUCTIBLE--TERRITORY GROUP* 2

----- Amount of Insurance-----

| <u>A</u> | <u>B</u> | <u>C</u> | <u>D</u> | MH(F)-2 | MH(F)-3 |
|---------------|----------|----------|----------|----------|----------|
| \$2,000 | \$200 | \$600 | \$200 | \$263.00 | \$300.00 |
| 3,000 | 300 | 900 | 300 | 273.00 | 312.00 |
| 4,000 | 400 | 1,200 | 400 | 283.00 | 324.00 |
| 5,000 | 500 | 1,500 | 500 | 294.00 | 336.00 |
| 6,000 | 600 | 1,800 | 600 | 304.00 | 347.00 |
| 7,000 | 700 | 2,100 | 700 | 315.00 | 359.00 |
| 8,000 | 800 | 2,400 | 800 | 325.00 | 372.00 |
| 9,000 | 900 | 2,700 | 900 | 336.00 | 384.00 |
| 10,000 | 1,000 | 3,000 | 1,000 | 346.00 | 395.00 |
| 11,000 | 1,100 | 3,300 | 1,100 | 356.00 | 407.00 |
| 12,000 | 1,200 | 3,600 | 1,200 | 367.00 | 419.00 |
| 13,000 | 1,300 | 3,900 | 1,300 | 377.00 | 431.00 |
| 14,000 | 1,400 | 4,200 | 1,400 | 387.00 | 443.00 |
| 15,000 | 1,500 | 4,500 | 1,500 | 394.00 | 451.00 |
| each Add'!. | | | | | |
| \$1,000 - Add | | | | 10.00 | 12 |

3. TENANT FORM; NO \$50 DEDUCTIBLE--TERRITORY GROUP* 2

-----Amount of Insurance----

| <u>C</u> | <u>D</u> | MH(F)-4 |
|---------------|----------|----------|
| \$ 2,000 | \$ 200 | \$ 50.00 |
| 3,000 | 300 | 61.00 |
| 4,000 | 400 | 73.00 |
| 5,000 | 500 | 84.00 |
| 6,000 | 600 | 96.00 |
| 7,000 | 700 | 108.00 |
| 8,000 | 800 | 118.00 |
| 9,000 | 900 | 131.00 |
| 10,000 | 1,000 | 142.00 |
| Each Add'!. | | |
| \$1,000 - Add | | 11.00 |

*Territory group 1: Territory 5, 6, 42, 43 *Territory group 2: Territory 32, 34, 41, 44, 45, 46, 47, 53

^{*}Territory group 3: Territory 36, 38, 39, 57, 60