

SUMMARY

NORTH CAROLINA - ASSIGNED RISK

Proposed Effective Date

April 1, 2010

I. Industrial Classifications

Overall Proposed Change in Rate Level

- New and Renewal Policies +1.3%

By Industry Group

Manufacturing -1.3%

Contracting +1.4%

Office and Clerical -8.5%

Goods and Services +4.0%

Miscellaneous +9.0%

Overall +1.3%

II. Federal Classifications

Overall Proposed Change in Rate Level

- New and Renewal Policies +22.0%

III. Summary of Miscellaneous Changes

	<u>Current</u>	<u>Proposed</u>
A. USL&HW %	95%	88%
B. Minimum Premium Multiplier	185	200
C. Maximum Minimum Premium	\$850	\$1,000

NORTH CAROLINA – ASSIGNED RISK

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NORTH CAROLINADETERMINATION OF FILED CHANGE IN PURE PREMIUM LEVEL**Section A - Policy Year 2007 Experience****Premium:**

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$1,200,663,543
(2) Premium On-level Factor (Appendix A-I)	0.944
(3) Premium Available for Benefits Costs = (1)x(2)	\$1,133,426,385

Indemnity Benefit Cost:

(4) Average Limited Indemnity Paid and Pd+Cs Losses Developed to Ultimate (App. A-II)	\$485,916,410
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.008
(6) Factor to Include Loss Adjustment Expense (Exhibit II)	1.160
(7) Composite Adjustment Factor = (5)x(6)	1.169
(8) Adjusted Limited Indemnity Losses = (4)x(7)	\$568,036,283
(9) Adjusted Limited Indemnity Cost Ratio Excluding Trend and Benefits = (8)/(3)	0.501
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	0.951
(11) Projected Limited Indemnity Cost Ratio = (9)x(10)	0.476
(12) Factor to Adjust Indemnity Cost Ratio to an Unlimited Basis (Appendix A-II)	1.005
(13) Projected Indemnity Cost Ratio = (11)x(12)	0.478
(14) Factor to Reflect Proposed Changes in Indemnity Benefits (Appendix C)	1.005
(15) Projected Indemnity Cost Ratio Including Benefit Changes = (13)x(14)	0.480

Medical Benefit Cost:

(16) Average Limited Medical Paid and Pd+Cs Losses Developed to Ultimate (App. A-II)	\$412,469,479
(17) Medical Loss On-level Factor (Appendix A-I)	1.000
(18) Factor to Include Loss Adjustment Expense (Exhibit II)	1.160
(19) Composite Adjustment Factor = (17)x(18)	1.160
(20) Adjusted Limited Medical Losses = (16)x(19)	\$478,464,596
(21) Adjusted Limited Medical Cost Ratio Excluding Trend and Benefits = (20)/(3)	0.422
(22) Factor to Reflect Medical Trend (Appendix A-III)	1.017
(23) Projected Limited Medical Cost Ratio = (21)x(22)	0.429
(24) Factor to Adjust Medical Cost Ratio to an Unlimited Basis (Appendix A-II)	1.005
(25) Projected Medical Cost Ratio = (23)x(24)	0.431
(26) Factor to Reflect Proposed Changes in Medical Benefits (Appendix C)	1.000
(27) Projected Medical Cost Ratio Including Benefit Changes = (25)x(26)	0.431

Total Benefit Cost:

(28) Policy Year 2007 Indicated Pure Premium Level Change = (15)+(27)	0.911	(-8.9%)
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NORTH CAROLINADETERMINATION OF FILED CHANGE IN PURE PREMIUM LEVEL**Section B - Policy Year 2006 Experience****Premium:**

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$1,046,111,336
(2) Premium On-level Factor (Appendix A-I)	1.009
(3) Premium Available for Benefits Costs = (1)x(2)	\$1,055,526,338

Indemnity Benefit Cost:

(4) Average Limited Indemnity Paid and Pd+Cs Losses Developed to Ultimate (App. A-II)	\$436,996,836
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.015
(6) Factor to Include Loss Adjustment Expense (Exhibit II)	1.160
(7) Composite Adjustment Factor = (5)x(6)	1.177
(8) Adjusted Limited Indemnity Losses = (4)x(7)	\$514,345,276
(9) Adjusted Limited Indemnity Cost Ratio Excluding Trend and Benefits = (8)/(3)	0.487
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	0.937
(11) Projected Limited Indemnity Cost Ratio = (9)x(10)	0.456
(12) Factor to Adjust Indemnity Cost Ratio to an Unlimited Basis (Appendix A-II)	1.005
(13) Projected Indemnity Cost Ratio = (11)x(12)	0.458
(14) Factor to Reflect Proposed Changes in Indemnity Benefits (Appendix C)	1.005
(15) Projected Indemnity Cost Ratio Including Benefit Changes = (13)x(14)	0.460

Medical Benefit Cost:

(16) Average Limited Medical Paid and Pd+Cs Losses Developed to Ultimate (App. A-II)	\$387,040,896
(17) Medical Loss On-level Factor (Appendix A-I)	1.000
(18) Factor to Include Loss Adjustment Expense (Exhibit II)	1.160
(19) Composite Adjustment Factor = (17)x(18)	1.160
(20) Adjusted Limited Medical Losses = (16)x(19)	\$448,967,439
(21) Adjusted Limited Medical Cost Ratio Excluding Trend and Benefits = (20)/(3)	0.425
(22) Factor to Reflect Medical Trend (Appendix A-III)	1.022
(23) Projected Limited Medical Cost Ratio = (21)x(22)	0.434
(24) Factor to Adjust Medical Cost Ratio to an Unlimited Basis (Appendix A-II)	1.005
(25) Projected Medical Cost Ratio = (23)x(24)	0.436
(26) Factor to Reflect Proposed Changes in Medical Benefits (Appendix C)	1.000
(27) Projected Medical Cost Ratio Including Benefit Changes = (25)x(26)	0.436

Total Benefit Cost:

(28) Policy Year 2006 Indicated Pure Premium Level Change = (15)+(27)	0.896 (-10.4%)
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NORTH CAROLINA

DETERMINATION OF FILED CHANGE IN RATE LEVEL

Section C - Indicated Pure Premium Level Change

(1) Policy Year 2007 Indicated Pure Premium Level Change	0.911	(-8.9%)
(2) Policy Year 2006 Indicated Pure Premium Level Change	0.896	(-10.4%)
(3) Indicated Average Pure Premium Level Change = $[(1)+(2)] / 2$	0.904	(-9.6%)

Section D - Application of the Proposed Change in the Loss Cost Multiplier

(1) Indicated Average Pure Premium Level Change	0.904	(-9.6%)
(2) Proposed Change in the Assigned Risk Loss Cost Multiplier = [Exhibit I-A, Sheet 1, Line (9) / Exhibit I-A, Sheet 2, Line (9)]	1.121	(+12.1%)
(3) Indicated Assigned Risk Rate Level Change = $[(1)x(2)]$	1.013	(+1.3%)

Section E - Distribution of Overall Rate Level Change to Industry Groups

Industry Group Differentials

Manufacturing	0.974
Contracting	1.001
Office & Clerical	0.903
Goods & Services	1.027
Miscellaneous	1.076

Applying these industry group differentials to the overall rate level change produces the changes in rate level proposed for each group as shown:

Industry Group	(1) Overall Rate Level Change	(2) Industry Group Differential	(3) = (1)x(2) Rate Level Change by Industry Group	
Manufacturing	1.013	0.974	0.987	(-1.3%)
Contracting	1.013	1.001	1.014	(+1.4%)
Office & Clerical	1.013	0.903	0.915	(-8.5%)
Goods & Services	1.013	1.027	1.040	(+4.0%)
Miscellaneous	1.013	1.076	1.090	(+9.0%)
Overall	1.013	1.000	1.013	(+1.3%)

North Carolina Department of Insurance

Summary of Supporting Information Form
Calculation of INDICATED Assigned Risk Loss Cost Multiplier
Effective April 1, 2010

- | | | | |
|-----|--|-------------------|------------------------------|
| 1. | Does this filing apply uniformly to all workers compensation classes?
(If no, identify exception and provide justification for variations.) | Yes | |
| 2. | Loss Cost Modification: | | |
| | A. The insurer hereby files to adopt the prospective loss costs in the North Carolina Rate Bureau reference filing (Check one): | | |
| | <input type="checkbox"/> Without modification (factor = 1.000) | | |
| | <input checked="" type="checkbox"/> With the following modification(s): 1.304 (see attached)
Cite the nature and percent modification. Attach supporting data and/or rationale for the modification(s). | | |
| | B. Loss Cost Modification Factor: | <u>1.304</u> | See Exhibit I-A,
Sheet 3 |
| | Example (i): If your loss cost modification is -10%, the factor is .90 (1.00 - .10).
Example (ii): If your loss cost modification is +15%, the factor is 1.15 (1.00 + .15). | | |
| 3. | Selected Expenses: (Attach Expense Provisions Exhibit) | | See Exhibit II |
| | A. Commission and Brokerage | <u>5.0%</u> | |
| | B. Other Acquisition | <u>21.6%</u> | |
| | C. General Expenses | <u>Incl. in B</u> | |
| | D. Taxes, Licenses, Fees & Loss Based Assessments | <u>2.95%</u> | |
| | E. Profit, Contingencies and Investment Income | <u>13.5%</u> | |
| | F. Other | <u>0.0%</u> | |
| | G. Total (A + B + C + D + E + F) | <u>43.1%</u> | |
| 4. | Development of Expected Loss & Loss Adjustment Expense (Target Cost) Ratio:
(Expressed in decimal form: 1.000 - 3G) | <u>0.569</u> | |
| 5. | Overall impact of expense constant & minimum premiums:
(Expressed in decimal form: i.e., 1.2% overall impact would be 1.012) | <u>1.128</u> | See Exhibit II |
| 6. | Overall impact of size-of-risk discounts plus expense gradation recognition in retrospective rating:
(Expressed in decimal form: i.e., 8.6% average discount would be 0.914) | <u>1.000</u> | |
| 7. | Provision for loss based assessments | <u>0.000</u> | |
| 8. | Formula Loss Cost Multiplier : $2B \times (1.0 - 7) / ((6 - 3G) \times 5)$ | <u>2.032</u> | |
| 9. | Selected Loss Cost Multiplier:
(Explain any differences between 8 and 9, other than rounding) | <u>2.032</u> | |
| 10. | Rate Level Changes for the Coverages to which this page applies | <u>1.3%</u> | |
| 11. | Are you amending: | | |
| | the minimum premium formula? | Yes | See Exhibit II-D,
Sheet 2 |
| | the expense constant(s) ? | No | |
| | the premium discount schedules? | No | |
| | If yes, attach documentation showing (i) premium level impact and (ii) current and proposed minimum premium formula, minimum premium multipliers, maximum minimum premiums, expense constants and/or premium discount schedules. | | |

North Carolina Department of Insurance

Summary of Supporting Information Form
Calculation of CURRENT Assigned Risk Loss Cost Multiplier
Effective April 1, 2009

1. Does this filing apply uniformly to all workers compensation classes?
(If no, identify exception and provide justification for variations.)

2. Loss Cost Modification:
 - A. The insurer hereby files to adopt the prospective loss costs in the North Carolina Rate Bureau reference filing (Check one):
 - Without modification (factor = 1.000)
 - With the following modification(s): 1.215
Cite the nature and percent modification. Attach supporting data and/or rationale for the modification(s).
 - B. Loss Cost Modification Factor: 1.215

Example (i): If your loss cost modification is -10%, the factor is .90 (1.00 - .10).
Example (ii): If your loss cost modification is +15%, the factor is 1.15 (1.00 + .15).

3. Selected Expenses: (Attach Expense Provisions Exhibit)

A. Commission and Brokerage	<u>5.00%</u>
B. Other Acquisition	<u>21.34%</u>
C. General Expenses	<u>Incl. in B</u>
D. Taxes, Licenses, Fees & Loss Based Assessments	<u>2.94%</u>
E. Profit, Contingencies and Investment Income	<u>10.70%</u>
F. Other	<u>0.00%</u>
G. Total (A + B + C + D + E + F)	<u>39.98%</u>

4. Development of Expected Loss & Loss Adjustment Expense (Target Cost) Ratio:
(Expressed in decimal form: 1.000 - 3G) 0.6002

5. Overall impact of expense constant & minimum premiums:
(Expressed in decimal form: i.e., 1.2% overall impact would be 1.012) 1.1166

6. Overall impact of size-of-risk discounts plus expense gradation recognition in retrospective rating:
(Expressed in decimal form: i.e., 8.6% average discount would be 0.914) 1.0000

7. Provision for premium taxes, licenses, fees and loss based assessments 0.00%

8. Formula Loss Cost Multiplier : $2B \times (1.0 - 7) / ((6 - 3G) \times 5)$ 1.8129

9. Selected Lost Cost Multiplier 1.8129

North Carolina - Assigned Risk

Calculation of Loss Cost Modification Factor

1. Current Assigned Risk Differential	1.346
2. Proposed Change in Assigned Risk Differential (See Exh. II-E, Sheet 1)	1.072
3. Proposed Assigned Risk Differential (1) x (2)	1.443
4. Factor to Adjust Loss Costs to Avoid Double Counting Servicing Carrier LAE (See Exhibit II-A, Sheet 3)	0.904
5. Loss Cost Modification Factor (3) x (4)	1.304

North Carolina - Assigned Risk

Summary of Expense Provisions

1. Standard Assigned Risk Commission and Brokerage (Res. Mkt. Plan Admin Rules)	5.0%
2. Loss Adjustment Expense (included in Loss Costs) (See Exhibit II-A, Sheet 1)	16.0%
Factor to adjust loss costs to avoid double counting Servicing Carrier LAE (See Exhibit II-A, Sheet 3)	0.904
3. Other Acquisition, General Expense * (and LAE for Servicing Carriers) (See Exhibit II-B, Sheet 1)	21.6%
4. Underwriting Profit and Contingencies	13.5%
a. Underwriting Profit (See Exhibits RB-12 and RB-14)	12.5%
b. Contingencies (See Exhibit RB-6)	1.0%
5. Taxes, Licenses, and Fees	
TLF Including Regulatory Surcharge (2.5% x 1.060)	2.65%
Miscellaneous Tax (judgmentally selected)	0.3%
Total Including Miscellaneous Tax	2.95%
6. Expense Constant Effect (See Exhibit II-D, Sheet 1) (Expense Constant of \$250)	9.8%
7. Effect of Minimum Premiums (See Exhibit II-D, Sheet 2) (Minimum Premium Multiplier of 200, Maximum Minimum Premium of \$1,000)	2.7%

* Excludes commission and brokerage, taxes, licenses and fees.

North Carolina

Derivation of Indicated Loss Adjustment Expense Provision

<u>COUNTRYWIDE</u>					<u>NORTH CAROLINA</u>		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>Year</u>	Calendar Year IEE Ratio <u>(Direct Basis)#</u>	Accident Year Developed LAE <u>Ratio+</u>	Accident Year Developed DCCE <u>Ratio+</u>	Accident Year Developed AOE <u>Ratio+</u>	Accident Year DCCE Ratio Adjusted to NC Relativity <u>(4) x 0.673^</u>	Accident Year LAE Ratio Adjusted to NC Relativity <u>(5) + (6)</u>	<u>Calendar Year</u>
2001	13.7%	16.4%	10.0%	6.4%	6.8%	13.2%	15.1%
2002	14.2%	17.1%	10.6%	6.6%	7.1%	13.7%	13.6%
2003	15.5%	18.1%	10.7%	7.4%	7.2%	14.6%	13.9%
2004	16.6%	17.7%	10.7%	7.0%	7.2%	14.2%	13.0%
2005	17.6%	18.7%	10.9%	7.8%	7.3%	15.1%	13.8%
2006	19.7%	19.2%	11.1%	8.1%	7.5%	15.6%	16.6%
2007	17.3%	19.9%	11.8%	8.1%	7.9%	16.0%	16.6%
2008	19.0%	20.1%	12.5%	7.6%	8.4%	16.0%	16.4%
Current North Carolina Loss Adjustment Expense Provision							16.0%
Selected North Carolina Loss Adjustment Expense Provision							16.0%

Source: Countrywide Insurance Expense Exhibit (See Exhibit RB-4).

+ Source: NCCI Call for Loss Adjustment Expense (See Exhibit RB-4).

^ Exhibit II-A, Sheet 2.

North Carolina

Derivation of North Carolina DCCE relativity

	(1)	(2)	(3)
	Calendar Years 2007 and 2008 <u>Paid Losses* ('000s)</u>	Calendar Years 2007 and 2008 <u>Paid DCCE* ('000s)</u>	DCCE Ratio <u>(2)/(1)</u>
(a) North Carolina	\$1,605,822	\$118,417	7.4%
(b) Countrywide	41,998,775	4,638,316	11.0%
North Carolina DCCE relativity (3a) / (3b)			0.673
Selected DCCE relativity			0.673

* Source: Annual Statement Page 15 data, excluding state funds, collected and aggregated by NCCI, Inc.

North Carolina - Assigned Risk

Derivation of Loss Adjustment Expense Removal Factor

1. Selected loss adjustment expense provision (See Exhibit II-A, Sheet 1)	1.160
2. Servicing carrier 2010 quota (See Exhibit II-B, Sheet 1)	0.6959
3. Factor to adjust loss costs to avoid double counting servicing carrier LAE $[(2) / (1)] + [1.0 - (2)]$	0.904

North Carolina - Assigned Risk

Average Expense Provision
Other Acquisition, General Expense and Servicing Carrier LAE

1. Servicing Carriers (See Exhibit II-B, Sheet 2)	
a. Allowance and separate reimbursement (incl. LAE)	27.60%
b. Quota (100% - 2b)	69.59%
2. Direct Assignment Carriers (See Exhibit II-B, Sheet 2)	
a. Other acquisition and general expense ratio	7.92%
b. Quota	30.41%
3. Average expense provision, excluding taxes, licenses and fees and loss-based assessments and including servicing carrier LAE (1a)x(1b) + (2a)x(2b)	21.6%

North Carolina - Assigned Risk

Expense Ratios for Servicing Carriers

1. Weighted-Average of 1/1/2009 Three-Year Servicing Carrier Allowances* (Includes LAE)	26.25%
2. NCCI Pool Administration Expenses (See Exhibit II-C)	0.55%
3. Provision for Separately Reimbursable Expenses (See Exhibit II-C)	0.80%
Total Servicing Carrier Allowance and Separate Reimbursement	27.60%

Expense Ratios for 2010 Direct Assignment Carriers^

Calendar Year	Net Earned Premium Std. Basis	Commission & Brokerage	Other Acq. Field Super. Collection	General Expenses	Other Acq. Field Super. & Gen. Exp
2006	\$482,867,520	\$27,384,919	\$21,477,890	\$14,856,929	\$36,334,819
2007	543,010,466	32,330,246	22,460,253	16,199,862	38,660,115
2008	<u>504,431,561</u>	<u>24,941,079</u>	<u>18,867,534</u>	<u>13,663,312</u>	<u>32,530,846</u>
Total	\$1,530,309,547	\$84,656,244	\$62,805,677	\$44,720,103	\$107,525,780
Expense Ratios#			4.39%	3.53%	7.92%

Direct Assignment Carriers' Other Acquisition and General Expense Ratio	7.92%
Direct Assignment Carriers' 2010 Quota (See Exhibit II-B, Sheet 1)	30.41%

* Source: North Carolina Rate Bureau. Excludes commission and brokerage, taxes, licenses and fees.

^ Source: Data collected by NCCI, Inc.

Weighted by individual carrier direct assignment market shares.

North Carolina - Assigned Risk

Pool Expense Provision*

Data Valued as of 12/31/2008

Calendar <u>Year</u>	Gross Written <u>Premium</u>	NCCI Administrative <u>Expense</u>	Admin Expenses as a % of GWP
2006	\$85,136,260	\$397,662	0.47%
2007	79,009,902	429,072	0.54%
2008	67,829,798	437,993	<u>0.65%</u>
		Selected:	0.55%
Policy <u>Year</u>	Gross Written <u>Premium</u>	"Separately Reimbursable" <u>Expense</u>	Percent of Gross Written <u>Premium</u>
2005	\$99,588,756	\$1,034,440	1.04%
2006	86,440,342	859,510	0.99%
2007	81,184,424	297,178	<u>0.37%</u>
		Selected:	0.80%

* Source: Data collected by NCCI, Inc.

North Carolina - Assigned Risk

Effect of Expense Constant

	Policy Year		
	2005	2006	2007
(1) Assigned Risk Standard Premium at Current Level (Exhibit II-E, Sheet 2)	83,824,131	67,189,019	56,840,488
(2) Proposed Pure Premium Level Change (Exhibit I, Sheet 1)	-9.6%	-9.6%	-9.6%
(3) Assigned Risk Standard Premium at Proposed Level (1) x [100% + (2)]	75,777,014	60,738,873	51,383,801
(4) Selected Loss Cost Multiplier (Exhibit I-A, Sheet 1)	2.032	2.032	2.032
(5) Other Std. Premium Programs (Exhibit II-E, Sheet 9)	1.017	1.017	1.017
(6) Assigned Risk Policy Counts With Expense Constant Assigned to NC*	38,366	39,738	34,968
(7) Expense Constant Revenue Reported*	6,811,738	6,867,535	6,793,608
(8) Actual Expense Constant in Effect	\$210	\$210	\$238
(9) Indicated Expense Constant	\$250	\$250	\$250
(10) Estimated Expense Constant Effect [(9)x(6)] / [(3) x (4) x (5)]	0.061	0.079	0.082
(11) Average Premium Size*	2,856	2,633	2,432
(12) Assigned Risk on level factor to Present Pure Premium level	0.864	0.750	0.685
(13) On level Average Prem size (11) x (12)	2,468	1,975	1,666
(14) Estimated Impact of Change in Average Policy Size From historical policy years to the current estimate of the average on-level premium size of \$1,503 Divided by (13) for each respective year.	0.609	0.761	0.902
(15) Adjusted Expense Constant Effect (10)/(14)	0.100	0.104	0.091
(16) Selected Expense Constant Effect			0.098

* Source: North Carolina Rate Bureau

North Carolina - Assigned Risk

Effect of Minimum Premiums*

Based on Assigned Risk Data for Policies with Effective Dates in 2006

Current Minimum Premium Program Parameters

(1) Minimum Premium Multiplier (MPM)		185
(2) Maximum Minimum Premium (MMP)	\$	850
(3) Standard Premium Generated by Current MPM and MMP	\$	1,545,404
(4) Standard Premium Including Additional Premium Generated by Current MPM and MMP	\$	84,804,104

Proposed Minimum Premium Program Parameters

(5) Minimum Premium Multiplier (MPM)		200
(6) Maximum Minimum Premium (MMP)	\$	1,000
(7) Standard Premium Generated by Proposed MPM and MMP	\$	2,329,198
(8) Standard Premium Including Additional Premium Generated by Proposed MPM and MMP	\$	85,587,898
(9) Impact of Proposed MPM and MMP = (7) / (8)		0.027

* Source: Unit Statistical Data

North Carolina - Assigned Risk Indicated Change in the Assigned Risk Differential Based on Paid Losses

Policy Year	(1) <u>Residual Market</u>	(2) <u>Statewide Market</u>	(3) = (1) / (2) Ratio of Residual to Statewide <u>Market</u>	(4) Indicated Assigned Risk Pure Prem. Diff.^ <u>(Std Basis)</u>
I. Standard Pure Premium Valued as of 12/31/2008 *				
2003	\$82,913,715	\$861,950,601	0.096	
2004	82,954,764	932,587,916	0.089	
2005	83,824,131	1,001,764,902	0.084	
2006	67,189,019	1,054,786,151	0.064	
2007	56,840,488	1,132,043,365	0.050	
II. Paid Loss Experience Valued as of 12/31/2008 **				
2003	\$84,091,145	\$702,119,751	0.120	1.250
2004	101,749,043	791,600,792	0.129	1.449
2005	92,191,980	817,394,849	0.113	1.345
2006	79,894,100	845,499,727	0.094	1.469
2007	76,949,318	927,554,576	0.083	1.660
			Average Differential ^	1.435
(a)	Indicated Differential in Standard Pure Premium Based on Experience			1.435
(b)	Current Impact of Standard Pure Premium Programs@			1.369
(c)	Indicated Change in Assigned Risk Pure Premium Differential Based on Paid Losses = (a) / (b)			1.048
(d)	Indicated Change in Assigned Risk Pure Premium Differential Based on Paid+Case Losses [See Exhibit II-E, Sheet 4, Item (c)]			1.096
(e)	Selected Change in Assigned Risk Pure Premium Differential (Proposed Assigned Risk Pure Premium Differential = 1.443)			1.072

* Developed to fifth report and brought to the 4/1/2009 pure premium level.

** Brought to the 1/1/2009 benefit level.

^ This is the indicated pure premium differential based on loss experience, calculated by comparing the ratio of assigned risk and statewide losses to the ratio of assigned risk and statewide premium.

@ This is composed of an ARAP impact equal to 1.7% and a differential of 1.346. ARAP impact from Exhibit II-E, Sheet 9.

North Carolina - Assigned Risk (Residual Market)

	(1)	(2)	(3)	(4) = (1) x ((2) / (3))
<u>Policy Year</u>	<u>Standard Premium*</u>	<u>On-level Factor^</u>	Effect of <u>Current Standard Premium Programs#</u>	<u>Stand. Pure Prem. at Current Level</u>
2003	\$122,111,510	0.930	1.369	\$82,913,715
2004	126,262,959	0.900	1.369	82,954,764
2005	132,843,314	0.864	1.369	83,824,131
2006	122,607,698	0.750	1.369	67,189,019
2007	113,680,975	0.685	1.369	56,840,488

	(5)	(6)	(7)	(8) = ((5) x (6)) x (7)
<u>Policy Year</u>	<u>Ind. Losses Paid</u>	<u>Development Factor</u>	<u>On-level Factor^</u>	<u>Adjusted Ind. Losses</u>
2003	\$38,319,091	1.276	1.030	\$50,362,015
2004	40,658,018	1.396	1.022	58,007,282
2005	30,040,457	1.635	1.020	50,098,470
2006	17,875,479	2.294	1.015	41,621,444
2007	9,133,748	4.684	1.008	43,124,736

	(9)	(10)	(11)	(12) = ((9) x (10)) x (11)
<u>Policy Year</u>	<u>Med. Losses Paid</u>	<u>Development Factor</u>	<u>On-level Factor^</u>	<u>Adjusted Med. Losses</u>
2003	\$25,925,542	1.301	1.000	\$33,729,130
2004	32,329,461	1.353	1.000	43,741,761
2005	29,353,912	1.434	1.000	42,093,510
2006	23,965,345	1.597	1.000	38,272,656
2007	15,947,469	2.121	1.000	33,824,582

* Developed to a fifth report. See Exhibit II-E, Sheet 7.

^ See Appendix A-I for the derivation of the factors for years 2006 and 2007. Factors for the remaining years are calculated in a similar manner.

This is composed of an ARAP impact equal to 1.7% and a differential of 1.346. ARAP impact from Exhibit II-E, Sheet 9.

North Carolina - Assigned Risk (Statewide Market)

	(1)	(2)	(3) = (1) + (2)	
Policy Year	Voluntary Standard Premium*	Assigned Risk Standard Premium**	Pure Premium	Standard On-level
2003	\$779,036,886	\$82,913,715	\$861,950,601	
2004	849,633,152	82,954,764	932,587,916	
2005	917,940,771	83,824,131	1,001,764,902	
2006	987,597,132	67,189,019	1,054,786,151	
2007	1,075,202,877	56,840,488	1,132,043,365	

	(4)	(5)	(6)	(7) = ((4) x (5)) x (6)
Policy Year	Ind. Losses Paid	Development Factor	On-level Factor^	Adjusted Ind. Losses
2003	\$300,311,643	1.276	1.030	\$394,693,586
2004	302,489,191	1.396	1.022	431,564,959
2005	265,012,208	1.635	1.020	441,960,859
2006	197,230,841	2.294	1.015	459,234,262
2007	108,865,445	4.684	1.008	514,005,150

	(8)	(9)	(10)	(11) = ((8) x (9)) x (10)
Policy Year	Med. Losses Paid	Development Factor	On-level Factor^	Adjusted Med. Losses
2003	\$236,299,896	1.301	1.000	\$307,426,165
2004	266,101,872	1.353	1.000	360,035,833
2005	261,808,919	1.434	1.000	375,433,990
2006	241,869,421	1.597	1.000	386,265,465
2007	194,978,513	2.121	1.000	413,549,426

* Developed to a fifth report and on current premium level. See Exhibit II-E, Sheet 8.

** Developed to a fifth report and on current premium level. See Exhibit II-E, Sheet 2

^ See Appendix A-I for the derivation of the factors for years 2006 and 2007. Factors for the remaining years are calculated in a similar manner.

North Carolina - Assigned Risk Indicated Change in the Assigned Risk Differential Based on Paid+Case Losses

Policy Year	(1) <u>Residual Market</u>	(2) <u>Statewide Market</u>	(3) = (1) / (2) Ratio of Residual to Statewide <u>Market</u>	(4) Indicated Assigned Risk Pure Prem. Diff.^ <u>(Std Basis)</u>
I. Standard Pure Premium Valued as of 12/31/2008 *				
2003	\$82,913,715	\$861,950,601	0.096	
2004	82,954,764	932,587,916	0.089	
2005	83,824,131	1,001,764,902	0.084	
2006	67,189,019	1,054,786,151	0.064	
2007	56,840,488	1,132,043,365	0.050	
II. Paid + Case Loss Experience Valued as of 12/31/2008 **				
2003	\$82,984,609	\$698,987,866	0.119	1.240
2004	103,395,550	784,465,759	0.132	1.483
2005	89,637,581	805,460,980	0.111	1.321
2006	85,586,044	815,685,641	0.105	1.641
2007	79,775,344	876,991,864	0.091	1.820
			Average Differential ^	1.501
(a)	Indicated Differential in Standard Pure Premium Based on Experience			1.501
(b)	Current Impact of Standard Pure Premium Programs@			1.369
(c)	Indicated Change in Assigned Risk Pure Premium Differential = (a)/(b)			1.096

* Developed to fifth report and brought to the 4/1/2009 pure premium level.

** Brought to the 1/1/2009 benefit level.

^ This is the indicated pure premium differential based on loss experience, calculated by comparing the ratio of assigned risk and statewide losses to the ratio of assigned risk and statewide premium.

@ This is composed of an ARAP impact equal to 1.7% and a differential of 1.346. ARAP impact from Exhibit II-E, Sheet 9.

North Carolina - Assigned Risk (Residual Market)

	(1)	(2)	(3)	(4) = (1) x ((2) / (3))
<u>Policy Year</u>	<u>Standard Premium*</u>	<u>On-level Factor^</u>	<u>Effect of Current Standard Premium Programs#</u>	<u>Stand. Pure Prem. at Current Level</u>
2003	\$122,111,510	0.930	1.369	\$82,913,715
2004	126,262,959	0.900	1.369	82,954,764
2005	132,843,314	0.864	1.369	83,824,131
2006	122,607,698	0.750	1.369	67,189,019
2007	113,680,975	0.685	1.369	56,840,488

	(5)	(6)	(7)	(8) = ((5) x (6)) x (7)
<u>Policy Year</u>	<u>Ind. Losses Paid+Case</u>	<u>Development Factor</u>	<u>On-level Factor^</u>	<u>Adjusted Ind. Losses</u>
2003	\$42,444,394	1.107	1.030	\$48,395,522
2004	45,690,099	1.153	1.022	53,839,659
2005	38,708,283	1.245	1.020	49,155,648
2006	28,771,986	1.437	1.015	41,965,524
2007	19,863,663	1.969	1.008	39,424,444

	(9)	(10)	(11)	(12) = ((9) x (10)) x (11)
<u>Policy Year</u>	<u>Med. Losses Paid+Case</u>	<u>Development Factor</u>	<u>On-level Factor^</u>	<u>Adjusted Med. Losses</u>
2003	\$29,766,856	1.162	1.000	\$34,589,087
2004	41,960,958	1.181	1.000	49,555,891
2005	33,706,855	1.201	1.000	40,481,933
2006	35,406,266	1.232	1.000	43,620,520
2007	29,582,771	1.364	1.000	40,350,900

* Developed to a fifth report. See Exhibit II-E, Sheet 7.

^ See Appendix A-I for the derivation of the factors for years 2006 and 2007. Factors for the remaining years are calculated in a similar manner.

This is composed of an ARAP impact equal to 1.7% and a differential of 1.346. ARAP impact from Exhibit II-E, Sheet 9.

North Carolina - Assigned Risk (Statewide Market)

Policy Year	(1) Voluntary Standard Premium*	(2) Assigned Risk Standard Premium**	(3) = (1) + (2) Standard Pure Premium On-level	
2003	\$779,036,886	\$82,913,715	\$861,950,601	
2004	849,633,152	82,954,764	932,587,916	
2005	917,940,771	83,824,131	1,001,764,902	
2006	987,597,132	67,189,019	1,054,786,151	
2007	1,075,202,877	56,840,488	1,132,043,365	

Policy Year	(4) Ind. Losses Paid+Case	(5) Development Factor	(6) On-level Factor^	(7) = ((4) x (5)) x (6) Adjusted Ind. Losses
2003	337,289,161	1.107	1.030	\$384,580,474
2004	350,555,240	1.153	1.022	413,082,376
2005	338,797,726	1.245	1.020	430,239,232
2006	293,351,512	1.437	1.015	427,869,315
2007	234,589,678	1.969	1.008	465,602,333

Policy Year	(8) Med. Losses Paid+Case	(9) Development Factor	(10) On-level Factor^	(11) = ((8) x (9)) x (10) Adjusted Med. Losses
2003	270,574,348	1.162	1.000	\$314,407,392
2004	314,465,185	1.181	1.000	371,383,383
2005	312,424,436	1.201	1.000	375,221,748
2006	314,785,979	1.232	1.000	387,816,326
2007	301,605,228	1.364	1.000	411,389,531

* Developed to a fifth report and on current premium level. See Exhibit II-E, Sheet 8.

** Developed to a fifth report and on current premium level. See Exhibit II-E, Sheet 5

^ See Appendix A-I for the derivation of the factors for years 2006 and 2007. Factors for the remaining years are calculated in a similar manner.

**North Carolina - Assigned Risk
(Residual Market)**

Section A - Assigned Risk Premium Development Factors

<u>Policy Year</u>	<u>Standard Premium for Matching Companies</u>		<u>Development Factor</u>
	<u>1st Report</u>	<u>2nd Report</u>	
2004	122,799,851	124,281,180	1.012
2005	127,942,574	130,780,601	1.022
2006	117,995,337	121,273,687	1.028
Average			1.021
	<u>2nd Report</u>	<u>3rd Report</u>	
2003	122,236,182	122,229,387	1.000
2004	124,281,180	124,585,757	1.002
2005	130,780,601	131,789,002	1.008
Average			1.003
	<u>3rd Report</u>	<u>4th Report</u>	
2002	94,033,619	93,886,581	0.998
2003	122,229,387	122,303,071	1.001
2004	124,585,757	125,509,900	1.007
Average			1.002
	<u>4th Report</u>	<u>5th Report</u>	
2001	54,651,628	55,684,699	1.019
2002	93,886,581	94,114,100	1.002
2003	122,303,071	122,111,510	0.998
Average			1.006

Three-year average premium development factors

<u>1st/5th</u>	<u>2nd/5th</u>	<u>3rd/5th</u>	<u>4th/5th</u>
1.032	1.011	1.008	1.006

Section B - Calculation of Developed Assigned Risk Standard Premium

<u>Policy Year</u>	<u>Standard Premium</u>	<u>Development Factor</u>	<u>Developed Premium</u>
2003	122,111,510	1.000	122,111,510
2004	125,509,900	1.006	126,262,959
2005	131,789,002	1.008	132,843,314
2006	121,273,687	1.011	122,607,698
2007	110,155,984	1.032	113,680,975

**North Carolina - Assigned Risk
(Statewide Market)**

Section A - Voluntary Premium Development Factors

<u>Policy Year</u>	<u>Standard Premium for Matching Companies</u>		<u>Development Factor</u>
	<u>1st Report</u>	<u>2nd Report</u>	
2004	672,313,986	677,640,094	1.008
2005	738,542,548	750,146,632	1.016
2006	919,086,391	925,126,844	1.007
Average			1.010
	<u>2nd Report</u>	<u>3rd Report</u>	
2003	627,919,789	627,196,029	0.999
2004	686,736,077	685,309,087	0.998
2005	803,761,507	802,395,779	0.998
Average			0.998
	<u>3rd Report</u>	<u>4th Report</u>	
2002	580,700,210	580,053,274	0.999
2003	633,498,529	633,363,988	1.000
2004	733,519,272	733,707,385	1.000
Average			1.000
	<u>4th Report</u>	<u>5th Report</u>	
2001	595,116,716	594,864,393	1.000
2002	581,624,620	581,688,904	1.000
2003	672,915,896	673,574,313	1.001
Average			1.000

Three-year average premium development factors

<u>1st/5th</u>	<u>2nd/5th</u>	<u>3rd/5th</u>	<u>4th/5th</u>
1.008	0.998	1.000	1.000

Section B - Calculation of Developed Voluntary Standard Premium

<u>Policy Year</u>	<u>Standard Premium</u>	<u>Development Factor</u>	<u>Developed Premium</u>
2003	677,423,379	1.000	677,423,379
2004	733,707,385	1.000	733,707,385
2005	802,395,779	1.000	802,395,779
2006	924,837,649	0.998	922,987,974
2007	1,077,443,960	1.008	1,086,063,512

Section C - Calculation of Developed and On-leveled Voluntary Standard Premium

<u>Policy Year</u>	<u>Voluntary Premium*</u>	<u>Voluntary On-level Factor**</u>	<u>Voluntary Prem Dev't & On-level</u>
2003	677,423,379	1.150	779,036,886
2004	733,707,385	1.158	849,633,152
2005	802,395,779	1.144	917,940,771
2006	922,987,974	1.070	987,597,132
2007	1,086,063,512	0.990	1,075,202,877

* Exhibit II-E, Sheet 8, Section B.

** See Appendix A-I for the derivation of the figures for years 2006 and 2007.

North Carolina - Assigned Risk

Impact of the Assigned Risk Adjustment Program*

Based on Assigned Risk Data for Policies with Effective Dates in 2008

<u>Type of Risk</u>	(1) Experience Modified <u>Premium</u>	(2) ARAP <u>Premium</u>	(3) ARAP Impact <u>(2) / (1)</u>
Risks with Credit Mods	\$11,768,349	\$11,768,349	1.000
Risks with Debit Mods	6,800,261	7,919,570	1.165
Risks with Mods of 1.00	113,594	113,594	1.000
Risks with No Mods	<u>45,868,610</u>	<u>45,868,610</u>	<u>1.000</u>
Totals	\$64,550,814	\$65,670,123	1.017

* Source: North Carolina Rate Bureau

WORKERS COMPENSATION AND EMPLOYERS LIABILITY
Exhibit III

Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
0005	6.30	1000	1.67	0.15	0.42	1925	6.56	1000	1.67	0.14	0.39
0008	4.57	1000	1.16	0.14	0.36	2001	5.28	1000	1.46	0.17	0.38
0016	14.04	1000	3.34	0.12	0.42	2002	6.62	1000	1.83	0.17	0.36
0034	6.69	1000	1.77	0.15	0.37	2003	4.96	1000	1.31	0.15	0.37
0035	4.80	1000	1.32	0.17	0.39	2014	10.59	1000	2.51	0.12	0.35
0036	7.58	1000	2.00	0.15	0.35	2016	4.92	1000	1.36	0.17	0.39
0037	7.76	1000	1.97	0.14	0.38	2021	5.65	1000	1.43	0.14	0.31
0042	8.25	1000	2.10	0.14	0.40	2039	8.47	1000	2.34	0.17	0.33
0050	26.03	1000	6.92	0.16	0.47	2041	5.67	1000	1.56	0.17	0.34
0059D	0.77	-	0.07	0.10	-	2065	7.68	1000	2.02	0.15	0.30
0065D	0.18	-	0.02	0.12	-	2070	9.25	1000	2.44	0.15	0.32
0066D	0.18	-	0.02	0.12	-	2081	6.79	1000	1.80	0.15	0.40
0067D	0.18	-	0.02	0.12	-	2089	7.17	1000	1.89	0.15	0.37
0079	5.85	1000	1.39	0.13	0.38	2095	7.84	1000	2.07	0.15	0.38
0083	6.50	1000	1.72	0.15	0.37	2105	4.82	1000	1.33	0.17	0.37
0106	41.39	1000	8.86	0.10	0.35	2110	3.41	932	0.94	0.17	0.38
0113	7.62	1000	2.01	0.15	0.35	2111	5.77	1000	1.60	0.17	0.45
0170	4.23	1000	1.11	0.15	0.32	2112	6.77	1000	1.87	0.17	0.37
0251	9.10	1000	2.40	0.15	0.32	2114	3.50	950	0.96	0.17	0.35
0400	14.04	1000	3.55	0.14	0.30	2121	7.05	1000	1.86	0.15	0.28
0401	15.42	A	3.30	0.10	0.36	2130	4.69	1000	1.24	0.15	0.34
0763FN	4.12	-	-	-	-	2131	4.69	1000	1.24	0.15	0.37
0771N	0.91	-	-	-	-	2143	5.51	1000	1.52	0.17	0.33
0908P	299.00	549	78.66	0.17	0.34	2150	-	-	3.56	0.15	-
0909	-	-	78.66	0.17	-	2156	-	-	2.43	0.15	-
0912	-	-	193.38	0.15	-	2157	9.20	1000	2.43	0.15	0.34
0913P	734.00	984	193.38	0.15	0.34	2172	4.12	1000	1.04	0.14	0.28
0917	6.16	1000	1.70	0.17	0.41	2174	5.73	1000	1.58	0.17	0.34
1005*	21.62	1000	2.26	0.09	0.24	2211	14.39	1000	3.43	0.12	0.42
1164	24.57	1000	4.52	0.09	0.30	2220	5.30	1000	1.40	0.15	0.35
1165XE	7.76	1000	1.64	0.10	0.32	2286	2.72	794	0.75	0.17	0.39
1320	7.50	1000	1.60	0.10	0.28	2288	5.93	1000	1.64	0.17	0.37
1322	22.76	1000	4.85	0.10	0.26	2300	5.47	1000	1.59	0.18	0.31
1430	7.56	1000	1.79	0.12	0.33	2302	3.31	912	0.88	0.15	0.36
1438	4.31	1000	0.92	0.12	0.33	2305	4.65	1000	1.17	0.14	0.32
1452	7.27	1000	1.72	0.12	0.29	2361	3.78	1000	1.00	0.15	0.37
1463	26.92	1000	5.78	0.11	0.38	2362	4.45	1000	1.18	0.15	0.37
1470X	7.70	1000	1.82	0.12	0.25	2380	4.29	1000	1.13	0.15	0.33
1473X	4.19	1000	0.99	0.12	0.28	2386	2.24	698	0.62	0.17	0.32
1474X	4.92	1000	1.16	0.12	0.26	2388	5.38	1000	1.49	0.17	0.40
1624E	8.84	1000	1.87	0.10	0.30	2402	5.24	1000	1.25	0.12	0.37
1642	7.92	1000	1.87	0.12	0.26	2413	4.47	1000	1.18	0.15	0.36
1654	18.31	1000	4.33	0.12	0.27	2416	2.72	794	0.72	0.16	0.41
1655	13.74	1000	3.26	0.12	0.35	2417	3.68	986	0.97	0.15	0.31
1699	6.50	1000	1.54	0.12	0.36	2501	4.45	1000	1.17	0.15	0.36
1701	12.54	1000	2.98	0.12	0.39	2503	2.03	656	0.56	0.17	0.35
1710	11.38	1000	2.70	0.12	0.34	2534	3.64	978	1.00	0.17	0.36
1741D	4.92	1000	0.78	0.10	0.33	2570	5.38	1000	1.48	0.17	0.32
1747	4.61	1000	1.09	0.12	0.28	2576	-	-	1.17	0.15	-
1748	8.53	1000	2.03	0.12	0.35	2578	-	-	1.17	0.15	-
1803D	15.28	1000	3.00	0.10	0.34	2585	6.48	1000	1.79	0.17	0.36
1852D	6.26	1000	1.12	0.12	0.38	2586	3.54	958	0.94	0.17	0.37
1853	3.52	954	0.89	0.14	0.27	2587	7.92	1000	2.19	0.17	0.36
1860	4.71	1000	1.30	0.17	0.34	2589	3.52	954	0.93	0.15	0.38
1924	5.75	1000	1.58	0.16	0.32	2600	3.23	896	0.89	0.15	0.26

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S2

Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
2623	7.03	1000	1.78	0.14	0.38	3126	5.18	1000	1.37	0.15	0.33
2651	5.87	1000	1.62	0.17	0.41	3131	2.46	742	0.65	0.15	0.38
2660	4.47	1000	1.23	0.17	0.38	3132	6.06	1000	1.60	0.15	0.38
2670	2.99	848	0.87	0.20	0.38	3145	4.12	1000	1.09	0.15	0.37
2683	3.41	932	0.94	0.17	0.40	3146	4.27	1000	1.13	0.15	0.34
2688	8.19	1000	2.26	0.17	0.39	3169	4.92	1000	1.30	0.15	0.36
2702	25.52	1000	4.72	0.10	0.39	3175	5.32	1000	1.41	0.16	0.39
2705X*	73.33	1000	17.28	0.16	0.23	3179	2.84	818	0.79	0.17	0.33
2706X	-	-	4.72	0.10	-	3180	4.04	1000	1.12	0.17	0.37
2709	25.52	1000	4.72	0.10	0.39	3188	3.82	1000	1.06	0.17	0.34
2710	21.58	1000	4.63	0.11	0.39	3220	4.31	1000	1.14	0.15	0.32
2714	8.27	1000	2.29	0.17	0.45	3223	4.31	1000	1.26	0.20	0.41
2727X	16.40	1000	3.88	0.12	0.29	3224	5.77	1000	1.59	0.17	0.31
2731	8.66	1000	2.06	0.12	0.40	3227	6.77	1000	1.87	0.15	0.33
2735	8.07	1000	2.23	0.17	0.40	3240	4.33	1000	1.20	0.17	0.37
2759	9.92	1000	2.74	0.17	0.39	3241	8.39	1000	2.22	0.15	0.36
2790	4.25	1000	1.17	0.17	0.33	3255	3.45	940	1.00	0.18	0.37
2791X	3.54	958	1.03	0.21	0.37	3257	4.84	1000	1.28	0.15	0.36
2797X	11.30	1000	2.99	0.15	0.38	3270	4.23	1000	1.12	0.15	0.36
2802	7.60	1000	1.92	0.14	0.36	3300	10.14	1000	2.68	0.15	0.37
2812	7.50	1000	1.98	0.15	0.34	3303	6.01	1000	1.66	0.16	0.34
2835	4.65	1000	1.36	0.21	0.42	3307	8.88	1000	2.34	0.15	0.36
2836	5.02	1000	1.46	0.21	0.34	3315	10.06	1000	2.78	0.17	0.36
2841	5.91	1000	1.63	0.17	0.40	3334	6.50	1000	1.71	0.15	0.29
2881	5.51	1000	1.60	0.19	0.36	3336	5.08	1000	1.21	0.12	0.36
2883	5.55	1000	1.47	0.15	0.37	3365	20.42	1000	4.83	0.12	0.31
2913	6.08	1000	1.77	0.21	0.40	3372	6.01	1000	1.53	0.14	0.39
2915	8.25	1000	2.09	0.14	0.40	3373	8.21	1000	2.17	0.15	0.38
2916	6.42	1000	1.37	0.12	0.36	3383	2.34	718	0.65	0.17	0.36
2923	4.41	1000	1.21	0.17	0.32	3385	1.83	616	0.51	0.17	0.37
2942	4.06	1000	1.18	0.21	0.34	3400	5.65	1000	1.43	0.14	0.38
2960	7.70	1000	2.03	0.15	0.33	3507	4.53	1000	1.20	0.15	0.33
3004	3.29	908	0.78	0.12	0.33	3515	4.43	1000	1.17	0.15	0.32
3018	4.80	1000	1.14	0.12	0.36	3516X	2.97	844	0.81	0.17	0.27
3022	8.05	1000	2.22	0.17	0.34	3548	3.25	900	0.86	0.15	0.31
3027	4.57	1000	1.09	0.12	0.34	3559	6.73	1000	1.78	0.15	0.38
3028	10.95	1000	2.90	0.15	0.43	3574	1.73	596	0.48	0.17	0.36
3030	12.01	1000	2.85	0.12	0.35	3581	4.94	1000	1.36	0.17	0.36
3040	9.39	1000	2.23	0.12	0.36	3612	3.47	944	0.88	0.14	0.36
3041	8.39	1000	2.21	0.15	0.31	3620	11.28	1000	2.67	0.12	0.33
3042	6.79	1000	1.72	0.15	0.35	3629	3.80	1000	1.05	0.17	0.35
3064	11.16	1000	2.95	0.15	0.35	3632	5.67	1000	1.43	0.14	0.36
3066	-	-	1.59	0.17	-	3634	3.31	912	0.91	0.17	0.33
3069	14.18	1000	3.37	0.12	0.36	3635	5.47	1000	1.44	0.15	0.30
3076	5.77	1000	1.59	0.17	0.36	3638	3.37	924	0.93	0.17	0.36
3081D	6.34	1000	1.48	0.12	0.38	3642	1.34	518	0.36	0.15	0.33
3082D	9.75	1000	2.28	0.12	0.37	3643	4.94	1000	1.30	0.15	0.33
3085D	7.27	1000	1.69	0.12	0.34	3647	5.02	1000	1.27	0.14	0.31
3110	6.69	1000	1.76	0.15	0.30	3648	2.52	754	0.70	0.17	0.38
3111	6.64	1000	1.76	0.15	0.38	3681	2.93	836	0.81	0.17	0.36
3113	3.41	932	0.90	0.15	0.34	3685	2.42	734	0.66	0.17	0.34
3114	5.99	1000	1.58	0.15	0.35	3719	3.31	912	0.61	0.09	0.25
3118	6.48	1000	1.80	0.17	0.43	3724	10.22	1000	2.19	0.10	0.35
3119	1.69	588	0.49	0.21	0.39	3726	15.26	1000	2.81	0.09	0.30
3122	4.69	1000	1.30	0.17	0.39	3803	4.75	1000	1.26	0.15	0.34

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

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Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
3807	4.04	1000	1.12	0.17	0.38	4431	3.17	884	0.92	0.19	0.38
3808	4.15	1000	1.05	0.14	0.31	4432	2.38	726	0.69	0.20	0.41
3821	9.20	1000	2.33	0.14	0.34	4439	3.01	852	0.71	0.12	0.30
3822X	11.01	1000	2.78	0.14	0.31	4452	6.40	1000	1.69	0.15	0.37
3824X	7.54	1000	1.91	0.14	0.34	4459	5.02	1000	1.33	0.15	0.36
3826	2.13	676	0.56	0.15	0.31	4470	3.82	1000	1.01	0.15	0.37
3827	2.40	730	0.61	0.14	0.40	4484	5.24	1000	1.39	0.15	0.38
3830	4.43	1000	1.12	0.14	0.31	4493	7.46	1000	1.97	0.15	0.36
3851	6.54	1000	1.81	0.17	0.39	4511	0.98	446	0.25	0.14	0.37
3865	3.62	974	1.05	0.18	0.32	4557	3.39	928	0.93	0.17	0.37
3881	7.17	1000	1.89	0.15	0.33	4558	3.80	1000	1.01	0.15	0.36
4000	13.74	1000	2.93	0.10	0.31	4561	3.68	986	0.96	0.13	0.21
4021	10.10	1000	2.39	0.12	0.36	4568	4.39	1000	1.04	0.12	0.32
4024E	6.87	1000	1.61	0.12	0.31	4581	2.56	762	0.55	0.10	0.35
4034	11.52	1000	2.74	0.12	0.37	4583	11.30	1000	2.42	0.10	0.36
4036	5.24	1000	1.24	0.12	0.31	4611	1.30	510	0.36	0.17	0.36
4038	10.06	1000	2.94	0.17	0.39	4635	4.61	1000	0.85	0.10	0.35
4053	6.54	1000	1.73	0.15	0.40	4653	4.53	1000	1.25	0.17	0.30
4061	10.42	1000	2.87	0.17	0.29	4665	17.74	1000	4.20	0.12	0.31
4062	3.58	966	0.95	0.15	0.35	4670	7.90	1000	1.87	0.12	0.31
4101	3.58	966	0.91	0.14	0.35	4683	4.41	1000	1.16	0.15	0.33
4111	4.49	1000	1.24	0.17	0.33	4686	3.33	916	0.79	0.12	0.35
4112	4.31	1000	1.14	0.15	0.33	4692	1.18	486	0.32	0.17	0.30
4113	3.39	928	0.89	0.15	0.33	4693	1.83	616	0.49	0.15	0.36
4114	12.40	1000	3.26	0.15	0.29	4703	4.25	1000	1.12	0.14	0.29
4130	10.83	1000	2.86	0.15	0.34	4717	4.04	1000	1.18	0.19	0.31
4131	8.13	1000	2.24	0.16	0.39	4720	2.68	786	0.71	0.15	0.35
4133	5.55	1000	1.54	0.17	0.40	4740	6.48	1000	1.54	0.12	0.43
4150	1.10	470	0.32	0.19	0.37	4741	3.82	1000	1.01	0.15	0.35
4206	5.02	1000	1.32	0.15	0.32	4751	6.20	1000	1.47	0.14	0.41
4207	2.46	742	0.58	0.12	0.30	4771N	5.16	1000	0.95	0.11	0.40
4239	6.73	1000	1.59	0.12	0.34	4777	12.09	1000	2.22	0.09	0.31
4240	3.66	982	1.01	0.17	0.34	4825	2.28	706	0.54	0.12	0.32
4243	4.75	1000	1.26	0.15	0.37	4828	3.74	998	0.95	0.14	0.32
4244	4.51	1000	1.19	0.15	0.35	4829	3.03	856	0.65	0.10	0.31
4250	3.33	916	0.88	0.15	0.35	4902	4.65	1000	1.28	0.17	0.38
4251	3.21	892	0.85	0.15	0.35	4923	2.26	702	0.60	0.15	0.36
4263	7.01	1000	1.86	0.15	0.44	5020	18.37	1000	4.36	0.12	0.36
4273	3.96	1000	1.05	0.15	0.38	5022	11.20	1000	2.40	0.11	0.37
4279	3.94	1000	1.04	0.15	0.37	5037	79.21	1000	14.53	0.09	0.24
4282	3.70	990	1.01	0.17	0.26	5040	71.34	1000	13.18	0.09	0.37
4283	7.64	1000	2.02	0.15	0.40	5057	20.89	1000	3.84	0.09	0.30
4299	3.54	958	0.98	0.17	0.34	5059	90.14	1000	16.67	0.09	0.38
4301X	2.30	710	0.63	0.17	0.26	5069	73.03	1000	13.38	0.10	0.21
4304	6.69	1000	1.69	0.14	0.37	5102	12.13	1000	2.60	0.10	0.34
4307	2.30	710	0.67	0.20	0.39	5146	9.98	1000	2.37	0.12	0.35
4308	-	-	0.98	0.17	-	5160	10.20	1000	2.18	0.10	0.29
4351	2.03	656	0.54	0.15	0.32	5183	9.04	1000	2.14	0.12	0.35
4352	2.15	680	0.59	0.17	0.42	5188	10.69	1000	2.53	0.12	0.32
4360	2.84	818	0.79	0.17	0.31	5190	10.10	1000	2.40	0.12	0.37
4361	2.93	836	0.81	0.17	0.37	5191	1.71	592	0.45	0.15	0.32
4362	2.42	734	0.64	0.15	0.37	5192	8.33	1000	2.20	0.15	0.35
4410	7.19	1000	1.90	0.15	0.37	5213	17.35	1000	3.72	0.10	0.37
4417X	5.14	1000	1.41	0.17	0.31	5215	8.07	1000	2.04	0.14	0.32
4420	14.28	1000	3.05	0.10	0.28	5221	8.25	1000	1.96	0.12	0.37

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
5222	19.67	1000	4.21	0.10	0.32	6702M*	25.26	1000	5.39	0.10	0.30
5223	11.09	1000	2.63	0.12	0.38	6703M*	49.70	1000	11.18	0.12	0.30
5348	8.23	1000	1.95	0.12	0.33	6704M*	28.06	1000	5.99	0.10	0.30
5402	9.43	1000	2.60	0.17	0.32	6801F	7.19	1000	1.34	0.15	0.35
5403	18.88	1000	4.05	0.11	0.39	6811	6.62	1000	1.57	0.12	0.29
5437	11.70	1000	2.78	0.12	0.36	6824F	15.97	1000	2.72	0.11	0.37
5443	9.47	1000	2.49	0.15	0.30	6826F	12.40	1000	2.30	0.12	0.34
5445	15.63	1000	3.34	0.10	0.35	6834	5.55	1000	1.41	0.14	0.36
5462	12.03	1000	2.86	0.12	0.38	6836	9.90	1000	2.36	0.13	0.43
5472	15.50	1000	2.85	0.09	0.28	6843F	23.06	1000	3.47	0.10	0.42
5473	14.28	1000	2.63	0.09	0.33	6845F	25.48	1000	3.84	0.11	0.42
5474	12.01	1000	2.57	0.12	0.38	6854	12.44	1000	2.29	0.14	0.31
5478	9.81	1000	2.32	0.12	0.32	6872F	40.25	1000	6.32	0.10	0.21
5479	12.74	1000	3.22	0.14	0.32	6874F	52.20	1000	7.96	0.09	0.36
5480	13.82	1000	2.94	0.10	0.26	6882	9.14	1000	1.67	0.10	0.21
5491	7.09	1000	1.51	0.10	0.29	6884	19.02	1000	3.49	0.09	0.23
5506	15.22	1000	2.82	0.10	0.40	7016M	11.58	1000	2.12	0.10	0.19
5507	8.80	1000	1.88	0.10	0.33	7024M	12.86	1000	2.35	0.10	0.19
5508	46.61	1000	11.12	0.12	0.45	7038M	13.98	1000	2.58	0.14	0.37
5535	14.18	1000	3.37	0.12	0.36	7046M	14.20	1000	2.62	0.15	0.33
5536	-	-	2.94	0.12	-	7047M	22.78	1000	3.96	0.10	0.19
5537	12.37	1000	2.94	0.12	0.35	7050M	27.49	1000	4.83	0.14	0.37
5538	-	-	3.37	0.12	-	7090M	15.52	1000	2.87	0.14	0.37
5551	34.34	1000	6.36	0.10	0.41	7098M	15.79	1000	2.91	0.15	0.33
5606	3.58	966	0.76	0.10	0.36	7099M	27.96	1000	4.90	0.15	0.33
5610	12.88	1000	3.40	0.15	0.37	7133	10.63	1000	2.27	0.12	0.35
5645	25.32	1000	5.43	0.10	0.38	7151M	12.90	1000	3.06	0.12	0.35
5651	15.71	1000	3.36	0.10	0.35	7152M	25.40	1000	5.16	0.12	0.35
5703	41.07	1000	9.77	0.12	0.41	7153M	14.35	1000	3.40	0.12	0.35
5705	15.91	1000	3.77	0.12	0.34	7222	24.97	1000	5.91	0.12	0.29
5951	0.91	432	0.25	0.17	0.37	7228	18.39	1000	4.35	0.12	0.30
6003	17.05	1000	4.04	0.12	0.31	7229	20.93	1000	4.47	0.10	0.30
6005	10.16	1000	2.40	0.12	0.29	7230	13.17	1000	3.32	0.14	0.28
6017	15.85	1000	3.73	0.12	0.22	7231	14.37	1000	3.63	0.14	0.33
6018	5.77	1000	1.36	0.12	0.18	7232	17.50	1000	3.74	0.10	0.30
6045	7.11	1000	1.68	0.12	0.28	7309F	36.96	1000	5.63	0.09	0.36
6204	29.55	1000	6.32	0.10	0.34	7313F	7.44	1000	1.13	0.10	0.35
6206	8.70	1000	1.60	0.09	0.26	7317F	17.54	1000	2.69	0.12	0.32
6213	6.18	1000	1.32	0.10	0.24	7323FNX	9.61	1000	1.54	0.10	0.11
6214	6.38	1000	1.17	0.10	0.24	7327F	20.73	1000	3.11	0.10	0.42
6216	15.87	1000	2.92	0.09	0.27	7333M	9.81	1000	1.80	0.10	0.20
6217	13.29	1000	2.85	0.10	0.37	7335M	10.91	1000	2.00	0.10	0.20
6229	9.94	1000	2.12	0.10	0.34	7337M	19.32	1000	3.37	0.10	0.20
6233	9.10	1000	1.94	0.10	0.28	7350F	16.22	1000	2.79	0.10	0.32
6235	22.11	1000	4.06	0.09	0.25	7360	11.58	1000	2.75	0.12	0.33
6236	33.67	1000	7.96	0.12	0.29	7370	10.26	1000	2.71	0.15	0.37
6237	5.16	1000	1.22	0.12	0.28	7380	9.10	1000	2.30	0.14	0.33
6251D	36.33	1000	7.78	0.10	0.48	7382	12.19	1000	3.22	0.15	0.34
6252D	17.15	1000	3.12	0.09	0.27	7390	8.88	1000	2.35	0.15	0.34
6260	12.40	1000	2.27	0.10	0.18	7394M	23.08	1000	4.22	0.10	0.15
6306	14.61	1000	3.13	0.10	0.34	7395M	25.64	1000	4.68	0.10	0.15
6319	11.32	1000	2.43	0.10	0.38	7398M	45.42	1000	7.88	0.10	0.15
6325	21.44	1000	4.59	0.10	0.36	7402	0.47	344	0.12	0.15	0.36
6400	10.71	1000	2.71	0.14	0.32	7403	10.04	1000	2.38	0.12	0.34
6504	4.84	1000	1.34	0.17	0.34	7405N	2.40	888	0.57	0.14	0.33

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

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Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
7409	-	-	9.38	0.09	-	8105	7.13	1000	1.97	0.16	0.39
7420	51.37	1000	9.38	0.09	0.16	8106	8.96	1000	2.13	0.12	0.36
7421	3.23	896	0.69	0.11	0.33	8107	7.64	1000	1.81	0.12	0.37
7422	5.59	1000	1.02	0.10	0.21	8111	5.51	1000	1.46	0.15	0.38
7423	-	-	2.38	0.12	-	8116	6.22	1000	1.64	0.15	0.38
7425	19.16	1000	3.51	0.09	0.22	8203	13.45	1000	3.56	0.15	0.39
7431N	8.66	1000	1.58	0.10	0.15	8204	6.30	1000	1.49	0.12	0.31
7445N	0.79	-	-	-	-	8209	5.77	1000	1.52	0.15	0.34
7453N	2.89	-	-	-	-	8215	7.52	1000	1.79	0.12	0.39
7502	9.55	1000	2.26	0.12	0.34	8227	10.69	1000	1.98	0.10	0.39
7515	4.29	1000	0.79	0.10	0.42	8232	7.70	1000	1.83	0.12	0.37
7520	7.90	1000	2.09	0.15	0.33	8233	11.48	1000	2.71	0.12	0.25
7529X	15.97	1000	2.95	0.09	0.34	8235	9.75	1000	2.58	0.15	0.39
7538	31.62	1000	5.83	0.09	0.35	8236X	11.09	1000	2.63	0.12	0.35
7539	6.44	1000	1.38	0.10	0.28	8263	20.93	1000	5.30	0.14	0.34
7540	11.07	1000	2.05	0.10	0.37	8264	10.71	1000	2.54	0.12	0.35
7580	6.30	1000	1.49	0.12	0.35	8265	15.63	1000	3.35	0.10	0.39
7590	9.49	1000	2.40	0.14	0.36	8279	13.33	1000	2.86	0.13	0.36
7600	8.86	1000	2.09	0.12	0.29	8288	11.20	1000	2.66	0.12	0.40
7601	17.17	1000	3.67	0.10	0.30	8291	14.41	1000	3.67	0.14	0.45
7605	6.81	1000	1.61	0.12	0.31	8292	6.54	1000	1.73	0.15	0.33
7610	1.04	458	0.26	0.14	0.36	8293	17.92	1000	4.24	0.12	0.32
7611	13.49	1000	3.20	0.12	0.31	8304	10.61	1000	2.51	0.12	0.35
7612	20.30	1000	4.81	0.12	0.32	8350	13.35	1000	2.86	0.10	0.35
7613	14.53	1000	3.44	0.12	0.29	8380	5.61	1000	1.42	0.14	0.34
7704	-	-	1.64	0.10	-	8381	4.39	1000	1.11	0.14	0.39
7705	10.26	1000	2.71	0.15	0.37	8385	7.86	1000	1.87	0.12	0.36
7710	7.68	1000	1.64	0.10	0.36	8392	5.24	1000	1.38	0.15	0.38
7711	7.68	1000	1.64	0.10	0.36	8393	4.33	1000	1.14	0.15	0.31
7720X	5.34	1000	1.27	0.12	0.36	8500	14.55	1000	3.45	0.12	0.36
7723X	5.85	1000	1.08	0.12	0.39	8601	1.65	580	0.42	0.14	0.35
7855	20.79	1000	4.92	0.12	0.30	8602	1.65	580	0.42	0.14	0.35
8001	3.27	904	0.91	0.17	0.38	8603	0.47	344	0.12	0.15	0.36
8002	3.70	990	0.98	0.15	0.39	8606	7.13	1000	1.52	0.10	0.28
8006	5.26	1000	1.39	0.15	0.38	8709F	6.87	1000	1.05	0.12	0.37
8008	2.91	832	0.81	0.17	0.41	8710X	4.94	1000	1.17	0.12	0.29
8010	3.25	900	0.90	0.17	0.37	8719	4.10	1000	0.75	0.11	0.30
8013	0.98	446	0.26	0.15	0.33	8720	2.87	824	0.68	0.12	0.35
8015	2.05	660	0.55	0.15	0.43	8721	1.12	474	0.27	0.12	0.39
8017	3.64	978	1.00	0.17	0.38	8725	2.87	824	0.68	0.12	0.35
8018	4.51	1000	1.24	0.17	0.36	8726F	7.15	1000	1.31	0.12	0.39
8021	4.21	1000	1.11	0.15	0.39	8734M	1.12	474	0.31	0.17	0.36
8031	5.10	1000	1.35	0.15	0.38	8737M	1.02	454	0.28	0.17	0.36
8032	4.67	1000	1.29	0.17	0.39	8738M	1.99	648	0.45	0.12	0.36
8033	3.78	1000	1.00	0.15	0.37	8742	0.83	416	0.20	0.12	0.36
8039	5.59	1000	1.55	0.17	0.44	8745	9.23	1000	2.34	0.14	0.36
8044	7.78	1000	1.97	0.14	0.33	8748	1.46	542	0.37	0.14	0.31
8045	1.50	550	0.42	0.17	0.39	8755	0.73	396	0.17	0.12	0.30
8046	5.61	1000	1.48	0.15	0.41	8799	1.81	612	0.53	0.21	0.37
8047	1.79	608	0.49	0.16	0.33	8800	1.81	612	0.53	0.21	0.37
8050	-	-	1.00	0.17	-	8803	0.20	290	0.05	0.12	0.35
8058	5.12	1000	1.35	0.15	0.41	8805M	0.63	376	0.17	0.17	0.36
8072	1.77	604	0.49	0.17	0.46	8810	0.47	344	0.12	0.15	0.36
8102	4.37	1000	1.21	0.17	0.40	8814M	0.57	364	0.15	0.17	0.36
8103	5.57	1000	1.42	0.14	0.43	8815M	1.12	474	0.27	0.15	0.36

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S6

Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
8820	0.41	332	0.10	0.14	0.35	9519	7.52	1000	1.78	0.12	0.33
8824	6.77	1000	1.87	0.17	0.35	9521	8.51	1000	2.02	0.12	0.38
8825	3.90	1000	1.13	0.18	0.38	9522	3.17	884	0.84	0.15	0.35
8826	5.79	1000	1.53	0.15	0.38	9534	17.39	1000	3.71	0.10	0.29
8831	2.70	790	0.72	0.15	0.45	9554	24.49	1000	5.24	0.10	0.34
8832	0.71	392	0.19	0.15	0.37	9586	1.16	482	0.34	0.20	0.35
8833*	3.23	896	0.86	0.15	0.37	9600	3.88	1000	1.07	0.17	0.33
8835	5.08	1000	1.34	0.15	0.35	9620	1.81	612	0.46	0.14	0.34
8837	-	-	1.05	0.15	-						
8842X	3.96	1000	1.05	0.15	0.39						
8848X	5.75	1000	1.52	0.15	0.36						
8849X	5.67	1000	1.50	0.15	0.34						
8864X	3.96	1000	1.05	0.15	0.39						
8868	0.85	420	0.24	0.17	0.43						
8869	1.97	644	0.54	0.17	0.43						
8871	0.53	356	0.15	0.17	0.32						
8901	0.51	352	0.13	0.14	0.36						
9012	2.68	786	0.68	0.14	0.34						
9014	5.49	1000	1.45	0.15	0.36						
9015	5.30	1000	1.40	0.15	0.35						
9016	6.54	1000	1.74	0.15	0.44						
9019	3.96	1000	0.94	0.12	0.32						
9033	4.27	1000	1.12	0.15	0.32						
9040*	6.38	1000	1.76	0.17	0.39						
9044	3.15	880	0.87	0.17	0.39						
9052	3.70	990	1.02	0.17	0.38						
9058	2.40	730	0.70	0.20	0.39						
9059	4.65	1000	1.18	0.15	0.42						
9060	2.78	806	0.77	0.17	0.39						
9061	2.87	824	0.84	0.21	0.41						
9062	2.82	814	0.83	0.21	0.40						
9063	1.87	624	0.52	0.17	0.47						
9077F	2.72	794	0.54	0.15	0.35						
9082	2.76	802	0.81	0.20	0.42						
9083	2.68	786	0.78	0.19	0.40						
9084	2.52	754	0.67	0.15	0.38						
9089	1.18	486	0.33	0.17	0.32						
9093	2.95	840	0.82	0.17	0.41						
9101	6.34	1000	1.75	0.17	0.39						
9102	5.57	1000	1.47	0.15	0.38						
9154	4.15	1000	1.10	0.15	0.37						
9156	4.78	1000	1.21	0.14	0.39						
9170	5.49	1000	1.45	0.15	0.36						
9178	18.00	1000	5.27	0.21	0.47						
9179	53.75	1000	14.88	0.16	0.41						
9180	10.61	1000	2.52	0.12	0.42						
9182	4.21	1000	1.12	0.16	0.47						
9186	83.31	1000	17.95	0.11	0.47						
9220	10.00	1000	2.54	0.14	0.40						
9402	12.31	1000	2.92	0.12	0.34						
9403	17.13	1000	3.67	0.11	0.38						
9410	4.08	1000	1.08	0.15	0.36						
9501	4.39	1000	1.11	0.14	0.36						
9505	7.11	1000	1.80	0.14	0.36						
9516	5.61	1000	1.33	0.12	0.31						

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- a Rate for each individual risk must be obtained by Home Office from Rating Organization having jurisdiction.
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.
- E Rate for classification already includes the specific disease loading shown in the table below.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.77	S	1624E	0.06	S	3082D	0.16	S
0065D	0.18	S	1741D	0.67	S	3085D	0.14	S
0066D	0.18	S	1803D	1.28	S	4024E	0.06	S
0067D	0.18	S	1852D	0.20	Asb	6251D	0.22	S
1165XE	0.08	S	3081D	0.12	S	6252D	0.14	S

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8815, and 8814 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$9.29. (For coverage written separately for federal benefits only, \$3.50. For coverage written separately for state benefits only, \$5.79.)
- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.391 and elr x 2.272.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.
- 8833 The ex-medical rate for this classification is \$2.03.
- 9040 The ex-medical rate for this classification is \$3.89.

Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$55,334.00
Leased or rented vehicle.....	\$36,889.00

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-11..... \$250.00

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.30
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.16
Tax Multiplier	1.031

Loss Development Factors	
1st Adjustment	0.23
2nd Adjustment	0.16
3rd Adjustment	0.12
4th Adjustment	0

Maximum Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," Code 9179 -- "Athletic Sports or Park: Contact Sports," and Code 9186 -- "Carnival--Traveling"..... \$1,400.00

Minimum Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" \$355.00

Per Passenger Seat Surcharge - In accordance with **Basic Manual** footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3..... \$37,300.00

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.5%	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
\$200	1.1%	0.8%	0.6%	0.5%	0.4%	0.3%	0.2%
\$300	1.5%	1.1%	0.9%	0.7%	0.6%	0.4%	0.3%
\$400	1.9%	1.4%	1.2%	1.0%	0.8%	0.5%	0.4%
\$500	2.3%	1.7%	1.4%	1.2%	0.9%	0.6%	0.5%
\$1,000	3.6%	2.8%	2.3%	1.9%	1.6%	1.1%	0.8%
\$1,500	4.4%	3.4%	2.9%	2.4%	2.0%	1.4%	1.0%
\$2,000	5.1%	4.0%	3.4%	2.8%	2.4%	1.7%	1.3%
\$2,500	5.7%	4.5%	3.8%	3.2%	2.7%	1.9%	1.4%
\$5,000	8.0%	6.4%	5.5%	4.7%	4.0%	3.0%	2.3%

Terrorism - (Assigned Risk)..... \$0.02

Effective April 1, 2010

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable
only in connection with **Basic Manual** Rule 3-A-4..... 88%

(Multiply a Non-F classification rate by a factor of 1.88 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.76) and the adjustment for differences in loss-based expenses (1.068).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. Page R-4 of the **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2010

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses		Weighting Values	Expected Losses		Weighting Values
0 --	2,020	0.04	1,139,559 --	1,202,416	0.44
2,021 --	8,169	0.05	1,202,417 --	1,268,913	0.45
8,170 --	14,449	0.06	1,268,914 --	1,339,375	0.46
14,450 --	20,864	0.07	1,339,376 --	1,414,170	0.47
20,865 --	27,420	0.08	1,414,171 --	1,493,708	0.48
27,421 --	45,863	0.09	1,493,709 --	1,578,458	0.49
45,864 --	68,269	0.10	1,578,459 --	1,668,951	0.50
68,270 --	88,199	0.11	1,668,952 --	1,765,789	0.51
88,200 --	107,604	0.12	1,765,790 --	1,869,667	0.52
107,605 --	127,012	0.13	1,869,668 --	1,981,381	0.53
127,013 --	146,659	0.14	1,981,382 --	2,101,853	0.54
146,660 --	166,678	0.15	2,101,854 --	2,232,156	0.55
166,679 --	187,159	0.16	2,232,157 --	2,373,546	0.56
187,160 --	208,171	0.17	2,373,547 --	2,527,500	0.57
208,172 --	229,770	0.18	2,527,501 --	2,695,772	0.58
229,771 --	252,008	0.19	2,695,773 --	2,880,458	0.59
252,009 --	274,931	0.20	2,880,459 --	3,084,082	0.60
274,932 --	298,588	0.21	3,084,083 --	3,309,717	0.61
298,589 --	323,027	0.22	3,309,718 --	3,561,135	0.62
323,028 --	348,294	0.23	3,561,136 --	3,843,025	0.63
348,295 --	374,442	0.24	3,843,026 --	4,161,285	0.64
374,443 --	401,523	0.25	4,161,286 --	4,523,439	0.65
401,524 --	429,594	0.26	4,523,440 --	4,939,242	0.66
429,595 --	458,714	0.27	4,939,243 --	5,421,570	0.67
458,715 --	488,947	0.28	5,421,571 --	5,987,777	0.68
488,948 --	520,361	0.29	5,987,778 --	6,661,830	0.69
520,362 --	553,030	0.30	6,661,831 --	7,477,785	0.70
553,031 --	587,034	0.31	7,477,786 --	8,485,724	0.71
587,035 --	622,458	0.32	8,485,725 --	9,762,443	0.72
622,459 --	659,394	0.33	9,762,444 --	11,431,994	0.73
659,395 --	697,944	0.34	11,431,995 --	13,708,647	0.74
697,945 --	738,218	0.35	13,708,648 --	16,997,140	0.75
738,219 --	780,335	0.36	16,997,141 --	22,164,764	0.76
780,336 --	824,426	0.37	22,164,765 --	31,466,475	0.77
824,427 --	870,635	0.38	31,466,476 --	53,170,449	0.78
870,636 --	919,119	0.39	53,170,450 --	161,690,267	0.79
919,120 --	970,051	0.40	161,690,268	AND OVER	0.80
970,052 --	1,023,624	0.41			
1,023,625 --	1,080,048	0.42			
1,080,049 --	1,139,558	0.43			

(a) G	9.65
(b) State Per Claim Accident Limitation	\$241,000
(c) State Multiple Claim Accident Limitation	\$482,000
(d) USL&HW Per Claim Accident Limitation	\$507,000
(e) USL&HW Multiple Claim Accident Limitation	\$1,014,000
(f) Employers Liability Accident Limitation	\$55,000
(g) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.78
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.78.)</i>	

Effective April 1, 2010
**TABLE OF BALLAST VALUES
 APPLICABLE TO ALL POLICIES**

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 51,905	24,125	1,665,600 -- 1,713,822	193,000	3,353,860 -- 3,402,103	361,875
51,906 -- 89,334	28,950	1,713,823 -- 1,762,046	197,825	3,402,104 -- 3,450,346	366,700
89,335 -- 132,340	33,775	1,762,047 -- 1,810,271	202,650	3,450,347 -- 3,498,589	371,525
132,341 -- 177,709	38,600	1,810,272 -- 1,858,498	207,475	3,498,590 -- 3,546,833	376,350
177,710 -- 224,181	43,425	1,858,499 -- 1,906,726	212,300	3,546,834 -- 3,595,077	381,175
224,182 -- 271,237	48,250	1,906,727 -- 1,954,955	217,125	3,595,078 -- 3,643,321	386,000
271,238 -- 318,633	53,075	1,954,956 -- 2,003,185	221,950	3,643,322 -- 3,691,565	390,825
318,634 -- 366,244	57,900	2,003,186 -- 2,051,416	226,775	3,691,566 -- 3,739,809	395,650
366,245 -- 413,998	62,725	2,051,417 -- 2,099,648	231,600	3,739,810 -- 3,788,054	400,475
413,999 -- 461,852	67,550	2,099,649 -- 2,147,881	236,425	3,788,055 -- 3,836,299	405,300
461,853 -- 509,779	72,375	2,147,882 -- 2,196,114	241,250	3,836,300 -- 3,884,543	410,125
509,780 -- 557,761	77,200	2,196,115 -- 2,244,348	246,075	3,884,544 -- 3,932,788	414,950
557,762 -- 605,785	82,025	2,244,349 -- 2,292,583	250,900	3,932,789 -- 3,981,033	419,775
605,786 -- 653,841	86,850	2,292,584 -- 2,340,819	255,725	3,981,034 -- 4,029,278	424,600
653,842 -- 701,924	91,675	2,340,820 -- 2,389,055	260,550	4,029,279 -- 4,077,524	429,425
701,925 -- 750,028	96,500	2,389,056 -- 2,437,291	265,375	4,077,525 -- 4,125,769	434,250
750,029 -- 798,149	101,325	2,437,292 -- 2,485,528	270,200	4,125,770 -- 4,174,014	439,075
798,150 -- 846,285	106,150	2,485,529 -- 2,533,766	275,025	4,174,015 -- 4,222,260	443,900
846,286 -- 894,433	110,975	2,533,767 -- 2,582,004	279,850	4,222,261 -- 4,270,506	448,725
894,434 -- 942,591	115,800	2,582,005 -- 2,630,242	284,675	4,270,507 -- 4,318,751	453,550
942,592 -- 990,758	120,625	2,630,243 -- 2,678,481	289,500	4,318,752 -- 4,366,997	458,375
990,759 -- 1,038,933	125,450	2,678,482 -- 2,726,721	294,325	4,366,998 -- 4,415,243	463,200
1,038,934 -- 1,087,114	130,275	2,726,722 -- 2,774,960	299,150	4,415,244 -- 4,463,489	468,025
1,087,115 -- 1,135,301	135,100	2,774,961 -- 2,823,200	303,975	4,463,490 -- 4,511,735	472,850
1,135,302 -- 1,183,494	139,925	2,823,201 -- 2,871,441	308,800	4,511,736 -- 4,559,981	477,675
1,183,495 -- 1,231,690	144,750	2,871,442 -- 2,919,681	313,625	4,559,982 -- 4,607,875	482,500
1,231,691 -- 1,279,891	149,575	2,919,682 -- 2,967,922	318,450		
1,279,892 -- 1,328,095	154,400	2,967,923 -- 3,016,164	323,275		
1,328,096 -- 1,376,303	159,225	3,016,165 -- 3,064,405	328,100		
1,376,304 -- 1,424,513	164,050	3,064,406 -- 3,112,647	332,925		
1,424,514 -- 1,472,726	168,875	3,112,648 -- 3,160,889	337,750		
1,472,727 -- 1,520,941	173,700	3,160,890 -- 3,209,131	342,575		
1,520,942 -- 1,569,159	178,525	3,209,132 -- 3,257,374	347,400		
1,569,160 -- 1,617,378	183,350	3,257,375 -- 3,305,616	352,225		
1,617,379 -- 1,665,599	188,175	3,305,617 -- 3,353,859	357,050		

For Expected Losses greater than \$4,607,875, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(9.65) / (\text{Expected Losses} + (700)(9.65))$$

G = 9.65

NORTH CAROLINA – ASSIGNED RISK

TABLE OF CONTENTS

PART II

- *A - Factors Underlying Rate Revision
 - *A-I - Factors Adjusting Policy Year Premiums and Losses to Current Level
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 - *Section D - Factor Adjusting 2007 Policy Year Indemnity Losses to Present Benefit Level
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*Sections incorporated by reference to the Loss Cost Filing submitted 9/1/2009

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NORTH CAROLINA - ASSIGNED RISK

APPENDIX B

Factor to Convert Loss Costs to Assigned Risk Rates

For all classification codes, the proposed loss cost multiplier of 2.032 is applied to the advisory loss costs (contained in the Rate Bureau's Loss Costs Reference Filing proposed effective April 1, 2010) in order to convert to assigned risk rates. Please refer to Exhibit I-A, Sheet 1 for more information on the development of this factor.

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
0005	6.11	6.30	3.1%
0008	3.73	4.57	22.5%
0016	10.62	14.04	32.2%
0034	5.38	6.69	24.3%
0035	4.66	4.80	3.0%
0036	7.80	7.58	-2.8%
0037	7.29	7.76	6.4%
0042	9.08	8.25	-9.1%
0050	28.21	26.03	-7.7%
0059	0.78	0.77	-1.3%
0065	0.18	0.18	0.0%
0066	0.18	0.18	0.0%
0067	0.18	0.18	0.0%
0079	4.57	5.85	28.0%
0083	6.06	6.50	7.3%
0106	36.89	41.39	12.2%
0113	6.51	7.62	17.1%
0170	4.97	4.23	-14.9%
0251	8.12	9.10	12.1%
0400	14.79	14.04	-5.1%
0401	14.85	15.42	3.8%
0763	3.75	4.12	9.9%
0771	1.03	0.91	-11.7%
0908	263.00	299.00	13.7%
0913	638.00	734.00	15.0%
0917	5.53	6.16	11.4%
1005	23.07	21.62	-6.3%
1164	24.58	24.57	0.0%
1165	6.98	7.76	11.2%
1320	6.83	7.50	9.8%
1322	26.92	22.76	-15.5%
1430	6.91	7.56	9.4%
1438	4.79	4.31	-10.0%
1452	8.03	7.27	-9.5%
1463	25.18	26.92	6.9%
1470	7.83	7.70	-1.7%
1473	4.37	4.19	-4.1%
1474	5.04	4.92	-2.4%
1624	7.05	8.84	25.4%
1642	9.64	7.92	-17.8%
1654	16.04	18.31	14.2%
1655	11.86	13.74	15.9%
1699	5.15	6.50	26.2%
1701	11.26	12.54	11.4%
1710	10.06	11.38	13.1%

* Effective 10/1/09 per item 01-NC-2006

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
1741	4.88	4.92	0.8%
1747	5.13	4.61	-10.1%
1748	9.10	8.53	-6.3%
1803	14.66	15.28	4.2%
1852	5.62	6.26	11.4%
1853	4.22	3.52	-16.6%
1860	4.66	4.71	1.1%
1924	6.00	5.75	-4.2%
1925	5.96	6.56	10.1%
2001	5.51	5.28	-4.2%
2002	5.87	6.62	12.8%
2003	4.59	4.96	8.1%
2014	9.52	10.59	11.2%
2016	4.84	4.92	1.7%
2021	6.36	5.65	-11.2%
2039	9.10	8.47	-6.9%
2041	6.36	5.67	-10.8%
2065	7.56	7.68	1.6%
2070	8.48	9.25	9.1%
2081	6.53	6.79	4.0%
2089	9.08	7.17	-21.0%
2095	9.30	7.84	-15.7%
2105	4.22	4.82	14.2%
2110	2.70	3.41	26.3%
2111	4.93	5.77	17.0%
2112	7.32	6.77	-7.5%
2114	4.26	3.50	-17.8%
2121	8.32	7.05	-15.3%
2130	4.79	4.69	-2.1%
2131	4.50	4.69	4.2%
2143	5.62	5.51	-2.0%
2157	10.41	9.20	-11.6%
2172	3.84	4.12	7.3%
2174	5.96	5.73	-3.9%
2211	18.26	14.39	-21.2%
2220	5.38	5.30	-1.5%
2286	2.16	2.72	25.9%
2288	6.91	5.93	-14.2%
2300	6.27	5.47	-12.8%
2302	3.39	3.31	-2.4%
2305	3.72	4.65	25.0%
2361	3.44	3.78	9.9%
2362	4.21	4.45	5.7%
2380	3.77	4.29	13.8%
2386	1.87	2.24	19.8%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
2388	4.73	5.38	13.7%
2402	5.26	5.24	-0.4%
2413	4.48	4.47	-0.2%
2416	2.56	2.72	6.3%
2417	3.68	3.68	0.0%
2501	4.19	4.45	6.2%
2503	2.03	2.03	0.0%
2534	3.35	3.64	8.7%
2570	5.84	5.38	-7.9%
2585	6.25	6.48	3.7%
2586	3.39	3.54	4.4%
2587	6.00	7.92	32.0%
2589	3.55	3.52	-0.8%
2600	3.83	3.23	-15.7%
2623	6.83	7.03	2.9%
2651	5.57	5.87	5.4%
2660	4.51	4.47	-0.9%
2670	3.14	2.99	-4.8%
2683	3.68	3.41	-7.3%
2688	8.32	8.19	-1.6%
2702	23.30	25.52	9.5%
2705	72.06	73.33	1.8%
2709	23.30	25.52	9.5%
2710	21.92	21.58	-1.6%
2714	9.12	8.27	-9.3%
2727	18.55	16.40	-11.6%
2731	8.90	8.66	-2.7%
2735	7.34	8.07	9.9%
2759	9.66	9.92	2.7%
2790	4.79	4.25	-11.3%
2791	3.70	3.54	-4.3%
2797	11.71	11.30	-3.5%
2802	7.90	7.60	-3.8%
2812	8.05	7.50	-6.8%
2835	3.68	4.65	26.4%
2836	4.12	5.02	21.8%
2841	6.07	5.91	-2.6%
2881	5.80	5.51	-5.0%
2883	5.73	5.55	-3.1%
2913	5.09	6.08	19.4%
2915	10.84	8.25	-23.9%
2916	5.95	6.42	7.9%
2923	4.42	4.41	-0.2%
2942	3.90	4.06	4.1%
2960	6.65	7.70	15.8%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
3004	3.77	3.29	-12.7%
3018	6.42	4.80	-25.2%
3022	7.09	8.05	13.5%
3027	6.00	4.57	-23.8%
3028	11.48	10.95	-4.6%
3030	11.00	12.01	9.2%
3040	10.12	9.39	-7.2%
3041	8.05	8.39	4.2%
3042	5.37	6.79	26.4%
3064	11.20	11.16	-0.4%
3069	15.43	14.18	-8.1%
3076	6.07	5.77	-4.9%
3081	6.40	6.34	-0.9%
3082	9.79	9.75	-0.4%
3085	7.62	7.27	-4.6%
3110	7.81	6.69	-14.3%
3111	6.73	6.64	-1.3%
3113	3.64	3.41	-6.3%
3114	6.22	5.99	-3.7%
3118	6.38	6.48	1.6%
3119	1.34	1.69	26.1%
3122	4.19	4.69	11.9%
3126	5.26	5.18	-1.5%
3131	1.98	2.46	24.2%
3132	7.03	6.06	-13.8%
3145	4.70	4.12	-12.3%
3146	4.53	4.27	-5.7%
3169	5.18	4.92	-5.0%
3175	5.38	5.32	-1.1%
3179	3.26	2.84	-12.9%
3180	5.26	4.04	-23.2%
3188	3.35	3.82	14.0%
3220	3.92	4.31	9.9%
3223	4.17	4.31	3.4%
3224	6.22	5.77	-7.2%
3227	7.76	6.77	-12.8%
3240	4.84	4.33	-10.5%
3241	8.74	8.39	-4.0%
3255	3.86	3.45	-10.6%
3257	4.37	4.84	10.8%
3270	5.13	4.23	-17.5%
3300	10.41	10.14	-2.6%
3303	7.00	6.01	-14.1%
3307	10.79	8.88	-17.7%
3315	9.72	10.06	3.5%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
3334	5.37	6.50	21.0%
3336	4.97	5.08	2.2%
3365	21.83	20.42	-6.5%
3372	5.53	6.01	8.7%
3373	11.60	8.21	-29.2%
3383	2.41	2.34	-2.9%
3385	2.18	1.83	-16.1%
3400	6.25	5.65	-9.6%
3507	5.06	4.53	-10.5%
3515	5.18	4.43	-14.5%
3516	3.23	2.97	-8.0%
3548	3.32	3.25	-2.1%
3559	7.70	6.73	-12.6%
3574	1.92	1.73	-9.9%
3581	4.55	4.94	8.6%
3612	3.39	3.47	2.4%
3620	11.46	11.28	-1.6%
3629	4.33	3.80	-12.2%
3632	5.46	5.67	3.8%
3634	3.10	3.31	6.8%
3635	6.16	5.47	-11.2%
3638	3.32	3.37	1.5%
3642	1.27	1.34	5.5%
3643	5.09	4.94	-2.9%
3647	5.53	5.02	-9.2%
3648	2.63	2.52	-4.2%
3681	2.85	2.93	2.8%
3685	2.65	2.42	-8.7%
3719	3.63	3.31	-8.8%
3724	9.75	10.22	4.8%
3726	11.75	15.26	29.9%
3803	5.24	4.75	-9.4%
3807	3.97	4.04	1.8%
3808	4.62	4.15	-10.2%
3821	7.47	9.20	23.2%
3822	11.46	11.01	-3.9%
3824	7.80	7.54	-3.3%
3826	1.92	2.13	10.9%
3827	2.79	2.40	-14.0%
3830	5.71	4.43	-22.4%
3851	5.17	6.54	26.5%
3865	3.97	3.62	-8.8%
3881	7.83	7.17	-8.4%
4000	12.18	13.74	12.8%
4021	10.08	10.10	0.2%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
4024	7.12	6.87	-3.5%
4034	11.68	11.52	-1.4%
4036	5.78	5.24	-9.3%
4038	9.83	10.06	2.3%
4053	6.00	6.54	9.0%
4061	9.75	10.42	6.9%
4062	3.86	3.58	-7.3%
4101	3.21	3.58	11.5%
4111	5.67	4.49	-20.8%
4112	3.41	4.31	26.4%
4113	3.44	3.39	-1.5%
4114	11.73	12.40	5.7%
4130	11.39	10.83	-4.9%
4131	9.57	8.13	-15.0%
4133	4.99	5.55	11.2%
4150	1.07	1.10	2.8%
4206	6.33	5.02	-20.7%
4207	2.92	2.46	-15.8%
4239	7.03	6.73	-4.3%
4240	4.01	3.66	-8.7%
4243	4.26	4.75	11.5%
4244	4.33	4.51	4.2%
4250	3.32	3.33	0.3%
4251	3.08	3.21	4.2%
4263	9.45	7.01	-25.8%
4273	3.70	3.96	7.0%
4279	4.97	3.94	-20.7%
4282	3.17	3.70	16.7%
4283	6.33	7.64	20.7%
4299	3.35	3.54	5.7%
4301	2.34	2.30	-1.7%
4304	6.07	6.69	10.2%
4307	2.34	2.30	-1.7%
4351	1.72	2.03	18.0%
4352	2.25	2.15	-4.4%
4360	2.36	2.84	20.3%
4361	3.01	2.93	-2.7%
4362	2.61	2.42	-7.3%
4410	7.60	7.19	-5.4%
4417	4.31	5.14	19.3%
4420	12.67	14.28	12.7%
4431	2.72	3.17	16.5%
4432	2.68	2.38	-11.2%
4439	3.44	3.01	-12.5%
4452	6.45	6.40	-0.8%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
4459	5.15	5.02	-2.5%
4470	3.83	3.82	-0.3%
4484	6.02	5.24	-13.0%
4493	9.26	7.46	-19.4%
4511	1.00	0.98	-2.0%
4557	3.52	3.39	-3.7%
4558	3.70	3.80	2.7%
4561	4.15	3.68	-11.3%
4568	4.84	4.39	-9.3%
4581	2.39	2.56	7.1%
4583	10.19	11.30	10.9%
4611	1.07	1.30	21.5%
4635	4.28	4.61	7.7%
4653	5.09	4.53	-11.0%
4665	16.86	17.74	5.2%
4670	7.67	7.90	3.0%
4683	5.44	4.41	-18.9%
4686	3.35	3.33	-0.6%
4692	1.21	1.18	-2.5%
4693	1.89	1.83	-3.2%
4703	4.91	4.25	-13.4%
4717	4.41	4.04	-8.4%
4720	2.86	2.68	-6.3%
4740	7.32	6.48	-11.5%
4741	3.03	3.82	26.1%
4751	6.54	6.20	-5.2%
4771	5.86	5.16	-11.9%
4777	9.55	12.09	26.6%
4825	2.25	2.28	1.3%
4828	4.59	3.74	-18.5%
4829	3.08	3.03	-1.6%
4902	4.82	4.65	-3.5%
4923	2.01	2.26	12.4%
5020	20.47	18.37	-10.3%
5022	11.33	11.20	-1.1%
5037	63.67	79.21	24.4%
5040	62.71	71.34	13.8%
5057	20.69	20.89	1.0%
5059	72.70	90.14	24.0%
5069	58.65	73.03	24.5%
5102	10.88	12.13	11.5%
5146	9.39	9.98	6.3%
5160	10.33	10.20	-1.3%
5183	9.46	9.04	-4.4%
5188	10.53	10.69	1.5%

* Effective 10/1/09 per item 01-NC-2006

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
5190	10.73	10.10	-5.9%
5191	1.38	1.71	23.9%
5192	8.27	8.33	0.7%
5213	18.29	17.35	-5.1%
5215	7.61	8.07	6.0%
5221	8.30	8.25	-0.6%
5222	24.24	19.67	-18.9%
5223	9.86	11.09	12.5%
5348	9.08	8.23	-9.4%
5402	7.63	9.43	23.6%
5403	16.19	18.88	16.6%
5437	12.67	11.70	-7.7%
5443	11.28	9.47	-16.0%
5445	15.37	15.63	1.7%
5462	14.23	12.03	-15.5%
5472	12.45	15.50	24.5%
5473	12.64	14.28	13.0%
5474	11.44	12.01	5.0%
5478	9.16	9.81	7.1%
5479	12.38	12.74	2.9%
5480	14.68	13.82	-5.9%
5491	6.64	7.09	6.8%
5506	13.76	15.22	10.6%
5507	8.39	8.80	4.9%
5508	44.52	46.61	4.7%
5535	15.43	14.18	-8.1%
5537	11.87	12.37	4.2%
5551	26.41	34.34	30.0%
5606	3.68	3.58	-2.7%
5610	11.80	12.88	9.2%
5645	25.60	25.32	-1.1%
5651	16.57	15.71	-5.2%
5703	33.32	41.07	23.3%
5705	12.24	15.91	30.0%
5951	0.73	0.91	24.7%
6003	17.48	17.05	-2.5%
6005	11.71	10.16	-13.2%
6017	12.73	15.85	24.5%
6018	5.84	5.77	-1.2%
6045	7.58	7.11	-6.2%
6204	29.50	29.55	0.2%
6206	10.62	8.70	-18.1%
6213	7.76	6.18	-20.4%
6214	6.07	6.38	5.1%
6216	15.77	15.87	0.6%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
6217	11.86	13.29	12.1%
6229	9.90	9.94	0.4%
6233	11.93	9.10	-23.7%
6235	25.78	22.11	-14.2%
6236	33.79	33.67	-0.4%
6237	5.28	5.16	-2.3%
6251	27.93	36.33	30.1%
6252	15.25	17.15	12.5%
6260	12.51	12.40	-0.9%
6306	15.10	14.61	-3.2%
6319	10.99	11.32	3.0%
6325	25.14	21.44	-14.7%
6400	11.44	10.71	-6.4%
6504	4.77	4.84	1.5%
6702	34.12	25.26	-26.0%
6703	70.18	49.70	-29.2%
6704	37.91	28.06	-26.0%
6801	5.58	7.19	28.9%
6811	5.86	6.62	13.0%
6824	12.40	15.97	28.8%
6826	11.58	12.40	7.1%
6834	4.97	5.55	11.7%
6836	8.12	9.90	21.9%
6843	19.52	23.06	18.1%
6845	25.24	25.48	1.0%
6854	11.28	12.44	10.3%
6872	31.24	40.25	28.8%
6874	49.29	52.20	5.9%
6882	9.23	9.14	-1.0%
6884	19.69	19.02	-3.4%
7016	12.20	11.58	-5.1%
7024	13.56	12.86	-5.2%
7038	12.16	13.98	15.0%
7046	13.61	14.20	4.3%
7047	25.11	22.78	-9.3%
7050	25.04	27.49	9.8%
7090	13.52	15.52	14.8%
7098	15.12	15.79	4.4%
7099	27.99	27.96	-0.1%
7133	8.97	10.63	18.5%
7151	10.90	12.90	18.3%
7152	22.43	25.40	13.2%
7153	12.11	14.35	18.5%
7222	19.83	24.97	25.9%
7228	19.38	18.39	-5.1%

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Appendix E

Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
7229	17.64	20.93	18.7%
7230	16.32	13.17	-19.3%
7231	11.49	14.37	25.1%
7232	16.30	17.50	7.4%
7309	31.87	36.96	16.0%
7313	6.36	7.44	17.0%
7317	14.68	17.54	19.5%
7323	8.77	9.61	9.6%
7327	16.08	20.73	28.9%
7333	9.88	9.81	-0.7%
7335	10.99	10.91	-0.7%
7337	20.34	19.32	-5.0%
7350	16.41	16.22	-1.2%
7360	13.78	11.58	-16.0%
7370	8.39	10.26	22.3%
7380	9.21	9.10	-1.2%
7382	11.73	12.19	3.9%
7390	9.05	8.88	-1.9%
7394	23.57	23.08	-2.1%
7395	26.18	25.64	-2.1%
7398	48.46	45.42	-6.3%
7402	n/a	0.47	n/a
7403	7.61	10.04	31.9%
7405	1.76	2.40	36.4%
7420	48.88	51.37	5.1%
7421	3.32	3.23	-2.7%
7422	6.20	5.59	-9.8%
7425	17.46	19.16	9.7%
7431	7.03	8.66	23.2%
7445	0.58	0.79	36.2%
7453	2.34	2.89	23.5%
7502	8.34	9.55	14.5%
7515	3.25	4.29	32.0%
7520	7.49	7.90	5.5%
7529	13.03	15.97	22.6%
7538	29.01	31.62	9.0%
7539	6.65	6.44	-3.2%
7540	8.10	11.07	36.7%
7580	4.93	6.30	27.8%
7590	7.18	9.49	32.2%
7600	7.58	8.86	16.9%
7601	20.45	17.17	-16.0%
7605	6.76	6.81	0.7%
7610	1.40	1.04	-25.7%
7611	12.98	13.49	3.9%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
7612	22.55	20.30	-10.0%
7613	15.28	14.53	-4.9%
7705	8.39	10.26	22.3%
7710	6.18	7.68	24.3%
7711	6.18	7.68	24.3%
7720	4.50	5.34	18.7%
7723	4.66	5.85	25.5%
7855	28.08	20.79	-26.0%
8001	2.56	3.27	27.7%
8002	3.64	3.70	1.6%
8006	4.91	5.26	7.1%
8008	2.77	2.91	5.1%
8010	3.32	3.25	-2.1%
8013	1.02	0.98	-3.9%
8015	2.16	2.05	-5.1%
8017	3.34	3.64	9.0%
8018	4.31	4.51	4.6%
8021	4.39	4.21	-4.1%
8031	4.73	5.10	7.8%
8032	4.59	4.67	1.7%
8033	3.54	3.78	6.8%
8039	5.55	5.59	0.7%
8044	7.43	7.78	4.7%
8045	1.21	1.50	24.0%
8046	5.22	5.61	7.5%
8047	1.83	1.79	-2.2%
8058	4.99	5.12	2.6%
8072	1.58	1.77	12.0%
8102	4.50	4.37	-2.9%
8103	4.35	5.57	28.0%
8105	6.54	7.13	9.0%
8106	8.10	8.96	10.6%
8107	7.65	7.64	-0.1%
8111	4.42	5.51	24.7%
8116	5.71	6.22	8.9%
8203	13.51	13.45	-0.4%
8204	5.96	6.30	5.7%
8209	4.80	5.77	20.2%
8215	6.74	7.52	11.6%
8227	9.32	10.69	14.7%
8232	7.12	7.70	8.1%
8233	11.11	11.48	3.3%
8235	10.46	9.75	-6.8%
8236	8.39	11.09	32.2%
8263	17.91	20.93	16.9%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
8264	9.84	10.71	8.8%
8265	14.38	15.63	8.7%
8279	13.11	13.33	1.7%
8288	10.12	11.20	10.7%
8291	16.50	14.41	-12.7%
8292	6.54	6.54	0.0%
8293	16.41	17.92	9.2%
8304	9.39	10.61	13.0%
8350	10.75	13.35	24.2%
8380	5.60	5.61	0.2%
8381	4.37	4.39	0.5%
8385	7.51	7.86	4.7%
8392	4.66	5.24	12.4%
8393	4.12	4.33	5.1%
8500	15.17	14.55	-4.1%
8601	1.92	1.65	-14.1%
8602	n/a	1.65	n/a
8603	n/a	0.47	n/a
8606	6.94	7.13	2.7%
8709	6.40	6.87	7.3%
8710	4.84	4.94	2.1%
8719	3.52	4.10	16.5%
8720	3.37	2.87	-14.8%
8721	1.16	1.12	-3.4%
8725	n/a	2.87	n/a
8726	7.47	7.15	-4.3%
8734	1.23	1.12	-8.9%
8737	1.11	1.02	-8.1%
8738	2.27	1.99	-12.3%
8742	0.91	0.83	-8.8%
8745	9.01	9.23	2.4%
8748	1.65	1.46	-11.5%
8755	0.78	0.73	-6.4%
8799	1.72	1.81	5.2%
8800	1.72	1.81	5.2%
8803	0.20	0.20	0.0%
8805	0.71	0.63	-11.3%
8810	0.53	0.47	-11.3%
8814	0.63	0.57	-9.5%
8815	1.31	1.12	-14.5%
8820	0.44	0.41	-6.8%
8824	6.58	6.77	2.9%
8825	4.12	3.90	-5.3%
8826	4.79	5.79	20.9%
8831	2.43	2.70	11.1%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
8832	0.71	0.71	0.0%
8833	3.54	3.23	-8.8%
8835	4.62	5.08	10.0%
8842 *	4.17	3.96	-5.0%
8848	6.04	5.75	-4.8%
8849	5.47	5.67	3.7%
8864 *	4.17	3.96	-5.0%
8868	0.89	0.85	-4.5%
8869	1.67	1.97	18.0%
8871	0.56	0.53	-5.4%
8901	0.54	0.51	-5.6%
9012	3.35	2.68	-20.0%
9014	5.75	5.49	-4.5%
9015	5.47	5.30	-3.1%
9016	5.64	6.54	16.0%
9019	3.99	3.96	-0.8%
9033	3.68	4.27	16.0%
9040	6.15	6.38	3.7%
9044	2.90	3.15	8.6%
9052	3.79	3.70	-2.4%
9058	2.45	2.40	-2.0%
9059	6.31	4.65	-26.3%
9060	2.97	2.78	-6.4%
9061	2.65	2.87	8.3%
9062	2.90	2.82	-2.8%
9063	1.65	1.87	13.3%
9077	2.12	2.72	28.3%
9082	2.96	2.76	-6.8%
9083	2.85	2.68	-6.0%
9084	2.56	2.52	-1.6%
9089	1.20	1.18	-1.7%
9093	3.34	2.95	-11.7%
9101	5.77	6.34	9.9%
9102	5.57	5.57	0.0%
9154	3.52	4.15	17.9%
9156	4.42	4.78	8.1%
9170	5.75	5.49	-4.5%
9178	18.00	18.00	0.0%
9179	50.56	53.75	6.3%
9180	11.53	10.61	-8.0%
9182	3.21	4.21	31.2%
9186	64.67	83.31	28.8%
9220	8.63	10.00	15.9%
9402	12.47	12.31	-1.3%
9403	14.56	17.13	17.7%

* Effective 10/1/09 per item 01-NC-2006

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>Current 04/01/09</u>	<u>Proposed 04/01/10</u>	<u>Percent Change</u>
9410	3.57	4.08	14.3%
9501	4.77	4.39	-8.0%
9505	8.32	7.11	-14.5%
9516	5.09	5.61	10.2%
9519	8.10	7.52	-7.2%
9521	7.87	8.51	8.1%
9522	3.23	3.17	-1.9%
9534	15.86	17.39	9.6%
9554	25.91	24.49	-5.5%
9586	1.07	1.16	8.4%
9600	3.97	3.88	-2.3%
9620	1.76	1.81	2.8%