

**Size of Risk Distributions** (Year-To-Date through month indicated)

Size of Risk	April 2009		December 2008		December 2007	
	Count Number	Count Percent	Count Number	Count Percent	Count Number	Count Percent
0-499	453	5.8%	3,811	12.6%	4,250	11.2%
500-999	4,715	60.5%	16,008	52.8%	20,370	53.7%
1,000-4,999	1,969	25.3%	7,747	25.6%	9,692	25.5%
5,000-9,999	372	4.8%	1,568	5.2%	2,126	5.6%
10,000-24,999	219	2.8%	881	2.9%	1,076	2.8%
25,000-49,999	48	0.6%	194	0.6%	290	0.8%
50,000-99,999	8	0.1%	79	0.3%	95	0.3%
100,000-499,999	4	0.1%	23	0.1%	47	0.1%
500,000 +	0	0.0%	0	0.0%	1	0.0%
<b>TOTALS</b>	<b>7,788</b>	<b>100.0%</b>	<b>30,311</b>	<b>100.0%</b>	<b>37,947</b>	<b>100.0%</b>
	as of May 5, 2009		as of May 5, 2009		as of May 5, 2009	
Size of Risk	April 2009		December 2008		December 2007	
	Dollars Number	Dollars Percent	Dollars Number	Dollars Percent	Dollars Number	Dollars Percent
0-499	118,135	0.7%	993,450	1.4%	1,137,102	1.2%
500-999	3,995,391	23.3%	13,427,169	18.9%	15,991,270	16.8%
1,000-4,999	4,384,078	25.6%	17,504,950	24.6%	22,645,672	23.7%
5,000-9,999	2,583,167	15.1%	10,806,751	15.2%	14,666,451	15.4%
10,000-24,999	3,258,926	19.0%	13,039,611	18.3%	16,113,956	16.9%
25,000-49,999	1,633,920	9.5%	6,632,330	9.3%	10,022,444	10.5%
50,000-99,999	572,984	3.3%	5,465,738	7.7%	6,472,443	6.8%
100,000-499,999	605,302	3.5%	3,339,188	4.7%	7,706,914	8.1%
500,000 +	0	0.0%	0	0.0%	651,136	0.7%
<b>TOTALS</b>	<b>17,151,903</b>	<b>100.0%</b>	<b>71,209,187</b>	<b>100.0%</b>	<b>95,407,388</b>	<b>100.0%</b>
	as of May 5, 2009		as of May 5, 2009		as of May 5, 2009	
Size of Risk	April 2009		December 2008		December 2007	
	Average Premium		Average Premium		Average Premium	
0-499	261		261		268	
500-999	847		839		785	
1,000-4,999	2,227		2,260		2,337	
5,000-9,999	6,944		6,892		6,899	
10,000-24,999	14,881		14,801		14,976	
25,000-49,999	34,040		34,187		34,560	
50,000-99,999	71,623		69,187		68,131	
100,000-499,999	151,326		145,182		163,977	
500,000 +	0		0		651,136	
<b>TOTALS</b>	<b>2,202</b>		<b>2,349</b>		<b>2,514</b>	
	as of May 5, 2009		as of May 5, 2009		as of May 5, 2009	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

**New Assignments**

Monthly New Assignment Totals As Of The Last Day Of Each Year (2009 As Of The Last Day Of The Appropriate Month)

Month	2009 YTD			2008			2007		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	853	1,651,597	1,936	1,306	2,442,337	1,870	1,633	3,998,539	2,449
February	852	1,532,963	1,799	1,251	1,886,770	1,508	1,728	3,276,093	1,896
March	936	1,651,403	1,764	1,257	2,180,102	1,734	2,046	3,824,033	1,869
April	818	1,542,904	1,886	1,276	2,601,286	2,039	1,715	2,711,009	1,581
May				1,161	1,948,083	1,678	1,687	3,488,736	2,068
June				1,034	1,865,395	1,804	1,736	2,857,295	1,646
July				1,084	1,882,230	1,736	1,368	3,538,272	2,586
August				1,058	1,792,081	1,694	1,592	2,638,329	1,657
September				979	1,860,374	1,900	1,424	2,704,556	1,899
October				1,010	1,843,405	1,825	1,437	2,822,651	1,964
November				705	1,401,004	1,987	1,134	1,731,226	1,527
December				671	1,125,430	1,677	887	1,448,747	1,633
Total	3,459	6,378,867	1,844	12,792	22,828,497	1,785	18,387	35,039,486	1,906

as of May 5, 2009

as of May 5, 2009

as of May 5, 2009

Monthly Renewal Totals As Of The Last Day Of Each Year (2009 As Of The Last Day Of The Appropriate Month)

Month	2009 YTD			2008			2007		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,147	3,537,255	3,084	1,852	6,139,451	3,315	1,844	6,473,991	3,511
February	1,007	2,130,058	2,115	1,597	4,051,915	2,537	1,694	4,371,608	2,581
March	1,364	3,091,899	2,267	1,853	4,779,559	2,579	1,920	5,038,128	2,624
April	811	2,013,824	2,483	1,661	5,016,874	3,020	1,784	5,197,214	2,913
May				1,630	4,219,225	2,588	1,715	4,816,793	2,809
June				1,581	4,019,107	2,542	1,757	4,771,378	2,716
July				1,430	4,104,430	2,870	1,687	5,007,306	2,968
August				1,494	3,626,168	2,427	1,801	5,473,733	3,039
September				1,364	3,433,954	2,518	1,614	4,686,002	2,903
October				1,459	3,959,991	2,714	1,723	4,998,318	2,901
November				1,060	2,609,128	2,461	1,353	4,328,258	3,199
December				926	3,907,186	4,219	1,273	3,556,555	2,794
Total	4,329	10,773,036	2,489	17,907	49,866,988	2,785	20,165	58,719,284	2,912

as of May 5, 2009

as of May 5, 2009

as of May 5, 2009

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2009 As Of The Last Day Of The Appropriate Month)

Month	2009 YTD			2008			2007		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,000	5,188,852	2,594	3,158	8,581,788	2,717	3,477	10,472,530	3,012
February	1,859	3,663,021	1,970	2,848	5,938,685	2,085	3,422	7,647,701	2,235
March	2,300	4,743,302	2,062	3,110	6,959,661	2,238	3,966	8,862,161	2,235
April	1,629	3,556,728	2,183	2,937	7,618,160	2,594	3,499	7,908,223	2,260
May				2,791	6,167,308	2,210	3,402	8,305,529	2,441
June				2,615	5,884,502	2,250	3,493	7,628,673	2,184
July				2,514	5,986,660	2,381	3,055	8,545,578	2,797
August				2,552	5,418,249	2,123	3,393	8,112,062	2,391
September				2,343	5,294,328	2,260	3,038	7,390,558	2,433
October				2,469	5,803,396	2,351	3,160	7,820,969	2,475
November				1,765	4,010,132	2,272	2,487	6,059,484	2,436
December				1,597	5,032,616	3,151	2,160	5,005,302	2,317
Total	7,788	17,151,903	2,202	30,699	72,695,485	2,368	38,552	93,758,770	2,432

as of May 5, 2009

as of May 5, 2009

as of May 5, 2009

North Carolina Rate Bureau  
 Workers Compensation - Residual Market  
**Miscellaneous Values**

	<u>4/1/2009</u>	<u>4/1/2008</u>	<u>4/1/2007</u>	<u>4/1/2006</u>	<u>4/1/2005</u>	<u>4/1/2004</u>	<u>4/1/2003</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	54,375	51,608	50,918	48,630	47,705	45,365	44,535
Code 7370 - Taxicab Co - Leased or Rented Vehicle	36,250	34,405	33,945	32,420	31,803	30,243	29,690
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	--	--
Expense Constant	250	250	250	210	210	210	210
Terrorism Charge (eff 1/1/2003)	.02**	0.03	0.03	0.03	0.03	0.03	0.03
Corporate Officer Weekly Maximum	1,400	1,300	1,300	1,200	1,200	1,200	1,100
Corporate Officer Weekly Minimum	349	331	326	312	306	291	285
Per Passenger Seat Surcharge - Maximum Surcharge Per Aircraft	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Per Passenger Seat Surcharge - Per Passenger Seat	100	100	100	100	100	100	100
Individual Partners	36,600	34,700	34,300	32,700	32,100	30,500	30,000
USL&HW %	95%	100%	103%	102%	112%	110%	92%
Experience Rating Eligibility (premium last year or last two years)	8,000	8,000	8,000	5,000	5,000	5,000	5,000
Retrospective Rating Plan	State Tax Multiplier	***	1.0300	1.0300	1.0310	1.0310	1.0310
Retrospective Rating Plan	Federal Tax Multiplier	***	1.1050	1.1120	1.1200	1.1310	1.1200
Retrospective Rating Plan	Expected Loss Ratio	***	0.5865	0.6208	0.6362	0.6487	0.6814
Retrospective Rating Plan	Allocated Expense Ratio	***	0.6276	0.6605	0.6769	0.7006	0.7339
Retrospective Rating Plan	Expense Ratio	***	0.3840	0.3500	0.3340	0.3210	0.2890
Retrospective Rating Plan	Expense Ratio Loaded for ALAE Option	***	0.3430	0.3100	0.2930	0.2690	0.2360
Hazard Group Tables Applicable	Hazard Groups A-G (effective 4/1/2008)	yes	yes	yes	no	no	no
Hazard Group Tables Applicable	Hazard Groups 1-4	yes	yes	yes	yes	yes	yes
Maximum Minimum Premium		850	850	850	850	850	850
Minimum Premium Multiplier		185	185	185	185	185	185
	<u>1/1/2009</u>	<u>1/1/2008</u>	<u>1/1/2007</u>	<u>1/1/2006</u>	<u>1/1/2005</u>	<u>1/1/2004</u>	<u>1/1/2003</u>
*Maximum Weekly Benefit - Fatal Injury	810	778	754	730	704	688	674
*Maximum Weekly Benefit - Total Disability	810	778	754	730	704	688	674
*Maximum Weekly Benefit - Permanent Partial Disability	810	778	754	730	704	688	674

**\*Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year.**

North Carolina Rate Bureau  
 Workers Compensation - Residual Market  
 Rate Change History

<u>Industry Group</u>	<u>Effective 04/01/09</u>	<u>Effective 04/01/08</u>	<u>Effective 04/01/07</u>	<u>Effective 04/01/06</u>	<u>Effective 04/01/05</u>	<u>Effective 04/01/04</u>
Manufacturing	-3.5%	6.7%	8.3%	4.8%	2.1%	5.1%
Contracting	-4.1%	7.7%	5.0%	9.9%	5.6%	1.4%
Office & Clerical	-7.8%	0.1%	9.6%	14.8%	8.2%	6.6%
Goods & Services	-3.0%	3.4%	8.0%	7.2%	4.3%	6.3%
<u>Miscellaneous</u>	<u>-0.9%</u>	<u>-1.7%</u>	<u>9.4%</u>	<u>11.1%</u>	<u>0.9%</u>	<u>8.8%</u>
Industrial Classifications Overall	-3.8%	4.1%	7.7%	8.7%	4.0%	5.0%
Federal Classifications	2.3%	-1.7%	-8.1%	7.1%	-2.0%	30.7%

North Carolina Rate Bureau  
 Workers Compensation - Residual Market  
 Experience Mod and ARAP Distribution

From 01/01/09 to 4/30/09 as of May 5, 2009

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	281	3,433,977	3,167,590	0.922	3,167,590	1.000	3,236,661
Risks with Debit MODS	91	770,538	978,829	1.270	1,165,475	1.191	1,188,085
Risks with 1.00 mods	1	402	402	1.000	402	1.000	652
Risks with NO Mods	7,421	11,251,342	11,251,342	1.000	11,251,342	1.000	13,022,452
TOTALS	7,794	15,456,259	15,398,163	0.996	15,584,809	1.012	17,447,850

From 01/01/08 to 12/31/08 as of May 5, 2009

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	1,140	12,640,149	11,686,957	0.925	11,686,957	1.000	11,966,766
Risks with Debit MODS	337	5,885,097	6,858,296	1.165	7,992,727	1.165	8,075,429
Risks with 1.00 mods	12	113,594	113,594	1.000	113,594	1.000	116,594
Risks with NO Mods	29,230	46,018,069	46,018,069	1.000	46,018,069	1.000	52,910,962
TOTALS	30,719	64,656,909	64,676,916	1.000	65,811,347	1.018	73,069,751

North Carolina Rate Bureau  
 Workers Compensation - Residual Market  
 Projected Operating Gain/(Loss)

Updated 4/6/09

	<u>Policy Year 2008</u>		<u>Policy Year 2007</u>		<u>Policy Years 07 &amp; 08</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	56,236		72,988		129,224	
Estimated Ultimate Losses	40,546	0.721	62,697	0.859	103,243	0.799
Servicing Carrier Allowance	14,335	0.255	18,240	0.250	32,575	0.252
Other Expenses	4,448	0.079	4,087	0.056	8,535	0.066
Total Expenses	59,329	1.055	85,024	1.165	144,353	1.117
Estimated Operating Gain/(Loss) Residual Market	(3,093)		(12,036)		(15,129)	
Calendar Year Assessment Base	982,297		982,297		1,964,594	
Estimated Operating Gain/(Loss) to Cal Year Assessment Base	-0.3%		-1.2%		-0.8%	

source: NCCI Residual Market Results as of Fourth Quarter, 2008. Evaluation is as of December 31, 2008.

note: 000 omitted from dollar amounts.