

Effective April 1, 2014

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group. They do not include a safety factor.

Advisory Loss Elimination Ratios							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.0%	0.7%	0.6%	0.5%	0.4%	0.3%	0.2%
\$200	2.0%	1.4%	1.2%	1.0%	0.8%	0.5%	0.4%
\$300	2.8%	2.1%	1.7%	1.4%	1.1%	0.8%	0.6%
\$400	3.6%	2.7%	2.2%	1.8%	1.5%	1.0%	0.7%
\$500	4.3%	3.2%	2.7%	2.2%	1.8%	1.2%	0.9%
\$1,000	6.6%	5.1%	4.3%	3.5%	2.9%	2.0%	1.5%
\$1,500	8.1%	6.4%	5.4%	4.5%	3.7%	2.6%	2.0%
\$2,000	9.4%	7.4%	6.3%	5.2%	4.4%	3.1%	2.4%
\$2,500	10.4%	8.2%	7.1%	5.9%	5.0%	3.5%	2.7%
\$5,000	14.6%	11.7%	10.2%	8.7%	7.4%	5.5%	4.2%

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 –"Taxicab Co.":

Employee operated vehicle.....	\$62,600
Leased or rented vehicle.....	\$41,800

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... \$0.01

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,600

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$800

Per Passenger Seat Surcharge - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 \$41,800

Terrorism - (Advisory Loss Cost) \$0.01

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 92%

(Multiply a Non-F classification loss cost by a factor of 1.92 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.79) and the adjustment for differences in loss-based expenses (1.07).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2014

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,439	0.04	1,375,737	--	1,451,621	0.44
2,440	--	9,862	0.05	1,451,622	--	1,531,900	0.45
9,863	--	17,443	0.06	1,531,901	--	1,616,966	0.46
17,444	--	25,189	0.07	1,616,967	--	1,707,262	0.47
25,190	--	33,103	0.08	1,707,263	--	1,803,285	0.48
33,104	--	55,368	0.09	1,803,286	--	1,905,600	0.49
55,369	--	82,418	0.10	1,905,601	--	2,014,847	0.50
82,419	--	106,479	0.11	2,014,848	--	2,131,756	0.51
106,480	--	129,906	0.12	2,131,757	--	2,257,163	0.52
129,907	--	153,336	0.13	2,257,164	--	2,392,030	0.53
153,337	--	177,055	0.14	2,392,031	--	2,537,470	0.54
177,056	--	201,223	0.15	2,537,471	--	2,694,779	0.55
201,224	--	225,949	0.16	2,694,780	--	2,865,472	0.56
225,950	--	251,316	0.17	2,865,473	--	3,051,334	0.57
251,317	--	277,391	0.18	3,051,335	--	3,254,481	0.58
277,392	--	304,237	0.19	3,254,482	--	3,477,444	0.59
304,238	--	331,912	0.20	3,477,445	--	3,723,270	0.60
331,913	--	360,472	0.21	3,723,271	--	3,995,669	0.61
360,473	--	389,975	0.22	3,995,670	--	4,299,194	0.62
389,976	--	420,480	0.23	4,299,195	--	4,639,507	0.63
420,481	--	452,047	0.24	4,639,508	--	5,023,727	0.64
452,048	--	484,741	0.25	5,023,728	--	5,460,939	0.65
484,742	--	518,629	0.26	5,460,940	--	5,962,919	0.66
518,630	--	553,784	0.27	5,962,920	--	6,545,211	0.67
553,785	--	590,283	0.28	6,545,212	--	7,228,768	0.68
590,284	--	628,208	0.29	7,228,769	--	8,042,521	0.69
628,209	--	667,648	0.30	8,042,522	--	9,027,585	0.70
667,649	--	708,699	0.31	9,027,586	--	10,244,424	0.71
708,700	--	751,464	0.32	10,244,425	--	11,785,748	0.72
751,465	--	796,056	0.33	11,785,749	--	13,801,319	0.73
796,057	--	842,596	0.34	13,801,320	--	16,549,818	0.74
842,597	--	891,216	0.35	16,549,819	--	20,519,864	0.75
891,217	--	942,062	0.36	20,519,865	--	26,758,497	0.76
942,063	--	995,292	0.37	26,758,498	--	37,988,024	0.77
995,293	--	1,051,077	0.38	37,988,025	--	64,190,231	0.78
1,051,078	--	1,109,610	0.39	64,190,232	--	195,201,203	0.79
1,109,611	--	1,171,098	0.40	195,201,204	AND OVER	0.80	
1,171,099	--	1,235,774	0.41				
1,235,775	--	1,303,892	0.42				
1,303,893	--	1,375,736	0.43				

(a) G	11.65
(b) State Per Claim Accident Limitation	\$291,500
(c) State Multiple Claim Accident Limitation	\$583,000
(d) USL&HW Per Claim Accident Limitation	\$636,500
(e) USL&HW Multiple Claim Accident Limitation	\$1,273,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$13,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.78
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.78.)</i>	

Effective April 1, 2014
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 62,663	29,125	2,010,802 -- 2,069,018	233,000	4,048,961 -- 4,107,202	436,875
62,664 -- 107,849	34,950	2,069,019 -- 2,127,237	238,825	4,107,203 -- 4,165,444	442,700
107,850 -- 159,769	40,775	2,127,238 -- 2,185,457	244,650	4,165,445 -- 4,223,686	448,525
159,770 -- 214,540	46,600	2,185,458 -- 2,243,679	250,475	4,223,687 -- 4,281,928	454,350
214,541 -- 270,644	52,425	2,243,680 -- 2,301,903	256,300	4,281,929 -- 4,340,171	460,175
270,645 -- 327,452	58,250	2,301,904 -- 2,360,127	262,125	4,340,172 -- 4,398,414	466,000
327,453 -- 384,671	64,075	2,360,128 -- 2,418,353	267,950	4,398,415 -- 4,456,656	471,825
384,672 -- 442,149	69,900	2,418,354 -- 2,476,580	273,775	4,456,657 -- 4,514,900	477,650
442,150 -- 499,800	75,725	2,476,581 -- 2,534,809	279,600	4,514,901 -- 4,573,143	483,475
499,801 -- 557,573	81,550	2,534,810 -- 2,593,038	285,425	4,573,144 -- 4,631,386	489,300
557,574 -- 615,433	87,375	2,593,039 -- 2,651,268	291,250	4,631,387 -- 4,689,630	495,125
615,434 -- 673,360	93,200	2,651,269 -- 2,709,498	297,075	4,689,631 -- 4,747,874	500,950
673,361 -- 731,336	99,025	2,709,499 -- 2,767,730	302,900	4,747,875 -- 4,806,118	506,775
731,337 -- 789,353	104,850	2,767,731 -- 2,825,963	308,725	4,806,119 -- 4,864,362	512,600
789,354 -- 847,401	110,675	2,825,964 -- 2,884,196	314,550	4,864,363 -- 4,922,606	518,425
847,402 -- 905,474	116,500	2,884,197 -- 2,942,429	320,375	4,922,607 -- 4,980,851	524,250
905,475 -- 963,569	122,325	2,942,430 -- 3,000,664	326,200	4,980,852 -- 5,039,095	530,075
963,570 -- 1,021,681	128,150	3,000,665 -- 3,058,899	332,025	5,039,096 -- 5,097,340	535,900
1,021,682 -- 1,079,808	133,975	3,058,900 -- 3,117,134	337,850	5,097,341 -- 5,155,584	541,725
1,079,809 -- 1,137,947	139,800	3,117,135 -- 3,175,371	343,675	5,155,585 -- 5,213,829	547,550
1,137,948 -- 1,196,097	145,625	3,175,372 -- 3,233,607	349,500	5,213,830 -- 5,272,074	553,375
1,196,098 -- 1,254,256	151,450	3,233,608 -- 3,291,844	355,325	5,272,075 -- 5,330,319	559,200
1,254,257 -- 1,312,423	157,275	3,291,845 -- 3,350,082	361,150	5,330,320 -- 5,388,565	565,025
1,312,424 -- 1,370,597	163,100	3,350,083 -- 3,408,320	366,975	5,388,566 -- 5,446,810	570,850
1,370,598 -- 1,428,777	168,925	3,408,321 -- 3,466,558	372,800	5,446,811 -- 5,505,055	576,675
1,428,778 -- 1,486,963	174,750	3,466,559 -- 3,524,797	378,625	5,505,056 -- 5,562,875	582,500
1,486,964 -- 1,545,154	180,575	3,524,798 -- 3,583,036	384,450		
1,545,155 -- 1,603,348	186,400	3,583,037 -- 3,641,275	390,275		
1,603,349 -- 1,661,547	192,225	3,641,276 -- 3,699,515	396,100		
1,661,548 -- 1,719,749	198,050	3,699,516 -- 3,757,755	401,925		
1,719,750 -- 1,777,954	203,875	3,757,756 -- 3,815,996	407,750		
1,777,955 -- 1,836,162	209,700	3,815,997 -- 3,874,236	413,575		
1,836,163 -- 1,894,373	215,525	3,874,237 -- 3,932,477	419,400		
1,894,374 -- 1,952,586	221,350	3,932,478 -- 3,990,718	425,225		
1,952,587 -- 2,010,801	227,175	3,990,719 -- 4,048,960	431,050		

For Expected Losses greater than \$5,562,875, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(11.65) / (\text{Expected Losses} + (700)(11.65))$$

G = 11.65

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

NORTH CAROLINA

RR 1

Exhibit III

Effective April 1, 2014

1. Hazard Group Differentials

A	B	C	D	E	F	G
1.36	1.03	0.92	0.82	0.71	0.57	0.44

2. 2013 Table of Expected Loss Ranges

Effective January 1, 2013

3.

Excess Loss Pure Premium Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.680	0.714	0.731	0.747	0.763	0.785	0.801
\$15,000	0.639	0.678	0.698	0.716	0.736	0.762	0.783
\$20,000	0.605	0.647	0.669	0.690	0.712	0.742	0.766
\$25,000	0.575	0.620	0.644	0.666	0.691	0.724	0.751
\$30,000	0.549	0.596	0.621	0.645	0.672	0.707	0.737
\$35,000	0.525	0.574	0.600	0.625	0.654	0.691	0.724
\$40,000	0.504	0.554	0.581	0.607	0.637	0.677	0.712
\$50,000	0.467	0.519	0.547	0.575	0.607	0.650	0.689
\$75,000	0.398	0.450	0.480	0.510	0.546	0.594	0.641
\$100,000	0.348	0.398	0.430	0.460	0.498	0.549	0.601
\$125,000	0.309	0.358	0.390	0.420	0.459	0.512	0.568
\$150,000	0.278	0.326	0.358	0.389	0.428	0.482	0.540
\$175,000	0.253	0.299	0.331	0.360	0.400	0.455	0.515
\$200,000	0.231	0.275	0.307	0.336	0.376	0.431	0.493
\$225,000	0.213	0.255	0.286	0.315	0.354	0.410	0.473
\$250,000	0.198	0.238	0.269	0.297	0.336	0.391	0.456
\$275,000	0.184	0.223	0.253	0.280	0.318	0.374	0.439
\$300,000	0.172	0.209	0.239	0.265	0.303	0.358	0.423
\$325,000	0.162	0.197	0.226	0.252	0.288	0.343	0.409
\$350,000	0.152	0.186	0.215	0.240	0.276	0.329	0.395
\$375,000	0.144	0.176	0.204	0.228	0.264	0.317	0.383
\$400,000	0.136	0.168	0.195	0.218	0.253	0.305	0.371
\$425,000	0.129	0.160	0.186	0.209	0.243	0.294	0.361
\$450,000	0.123	0.152	0.179	0.201	0.234	0.284	0.350
\$475,000	0.117	0.145	0.171	0.193	0.225	0.275	0.341
\$500,000	0.112	0.139	0.165	0.185	0.217	0.266	0.332
\$600,000	0.095	0.119	0.142	0.161	0.190	0.236	0.301
\$700,000	0.082	0.103	0.125	0.142	0.169	0.212	0.275
\$800,000	0.073	0.092	0.113	0.128	0.153	0.193	0.255
\$900,000	0.066	0.083	0.102	0.116	0.139	0.177	0.237
\$1,000,000	0.059	0.075	0.093	0.106	0.128	0.164	0.221
\$2,000,000	0.029	0.038	0.049	0.057	0.069	0.092	0.135
\$3,000,000	0.019	0.025	0.033	0.038	0.048	0.064	0.099
\$4,000,000	0.014	0.019	0.025	0.029	0.036	0.049	0.078
\$5,000,000	0.012	0.015	0.021	0.024	0.029	0.040	0.064
\$6,000,000	0.009	0.012	0.017	0.019	0.024	0.032	0.054
\$7,000,000	0.008	0.011	0.014	0.016	0.020	0.028	0.046
\$8,000,000	0.007	0.009	0.013	0.015	0.018	0.025	0.041
\$9,000,000	0.007	0.008	0.011	0.013	0.016	0.022	0.037
\$10,000,000	0.006	0.008	0.010	0.012	0.015	0.020	0.033

Effective April 1, 2014

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.756	0.791	0.808	0.825	0.841	0.864	0.880
\$15,000	0.714	0.754	0.775	0.794	0.814	0.841	0.861
\$20,000	0.679	0.723	0.746	0.767	0.790	0.820	0.845
\$25,000	0.648	0.695	0.720	0.743	0.768	0.802	0.830
\$30,000	0.620	0.670	0.696	0.721	0.748	0.785	0.815
\$35,000	0.596	0.647	0.674	0.701	0.730	0.769	0.802
\$40,000	0.573	0.626	0.655	0.682	0.713	0.754	0.790
\$50,000	0.534	0.589	0.619	0.648	0.682	0.726	0.766
\$75,000	0.459	0.515	0.548	0.579	0.617	0.668	0.716
\$100,000	0.405	0.460	0.494	0.526	0.567	0.621	0.675
\$125,000	0.362	0.416	0.451	0.484	0.525	0.582	0.640
\$150,000	0.328	0.381	0.416	0.449	0.491	0.549	0.611
\$175,000	0.299	0.351	0.386	0.418	0.461	0.520	0.584
\$200,000	0.275	0.324	0.359	0.391	0.435	0.495	0.560
\$225,000	0.254	0.301	0.336	0.368	0.411	0.472	0.539
\$250,000	0.237	0.282	0.316	0.348	0.391	0.451	0.520
\$275,000	0.221	0.265	0.298	0.329	0.371	0.432	0.502
\$300,000	0.207	0.249	0.282	0.312	0.354	0.414	0.485
\$325,000	0.194	0.235	0.268	0.297	0.338	0.398	0.469
\$350,000	0.183	0.223	0.255	0.283	0.323	0.383	0.454
\$375,000	0.173	0.211	0.243	0.270	0.310	0.369	0.441
\$400,000	0.164	0.201	0.232	0.259	0.298	0.356	0.428
\$425,000	0.156	0.192	0.222	0.248	0.286	0.344	0.416
\$450,000	0.149	0.183	0.213	0.238	0.276	0.332	0.405
\$475,000	0.142	0.175	0.204	0.229	0.266	0.322	0.394
\$500,000	0.136	0.168	0.197	0.221	0.257	0.312	0.384
\$600,000	0.115	0.144	0.171	0.192	0.226	0.278	0.349
\$700,000	0.100	0.125	0.151	0.170	0.201	0.250	0.320
\$800,000	0.089	0.112	0.136	0.154	0.182	0.229	0.297
\$900,000	0.080	0.101	0.123	0.139	0.166	0.210	0.277
\$1,000,000	0.072	0.091	0.112	0.128	0.153	0.194	0.259
\$2,000,000	0.036	0.046	0.060	0.069	0.084	0.110	0.160
\$3,000,000	0.023	0.030	0.041	0.047	0.058	0.077	0.117
\$4,000,000	0.018	0.023	0.031	0.035	0.044	0.059	0.093
\$5,000,000	0.014	0.018	0.025	0.028	0.035	0.048	0.077
\$6,000,000	0.011	0.015	0.020	0.023	0.029	0.039	0.064
\$7,000,000	0.010	0.013	0.017	0.020	0.025	0.034	0.056
\$8,000,000	0.009	0.011	0.015	0.018	0.022	0.030	0.049
\$9,000,000	0.008	0.010	0.014	0.016	0.019	0.026	0.044
\$10,000,000	0.007	0.009	0.013	0.014	0.018	0.024	0.040

4.

Retrospective Pure Premium Development Factors

1st	With Loss Limit			1st	Without Loss Limit		
	2nd	3rd	4th		2nd	3rd	4th
Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.
0.09	0.06	0.04	0.03	0.36	0.24	0.17	0.12