

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	May 2018		December 2017		December 2016		December 2015	
	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>
0-499	684	6.0%	1,704	6.9%	1,834	7.5%	2,034	8.7%
500-999	564	4.9%	1,434	5.8%	1,463	6.0%	1,517	6.5%
1,000-4,999	8,976	78.2%	18,981	76.5%	18,228	74.9%	17,112	73.0%
5,000-9,999	775	6.8%	1,637	6.6%	1,685	6.9%	1,615	6.9%
10,000-24,999	359	3.1%	832	3.4%	837	3.4%	848	3.6%
25,000-49,999	88	0.8%	161	0.7%	203	0.8%	216	0.9%
50,000-99,999	29	0.3%	52	0.2%	65	0.3%	69	0.3%
100,000-499,999	7	0.1%	17	0.1%	22	0.1%	31	0.1%
500,000 +	0	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	11,482	100.0%	24,818	100.0%	24,338	100.0%	23,442	100.0%
	as of June 7, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	May 2018		December 2017		December 2016		December 2015	
	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>
0-499	223,500	0.7%	573,083	0.8%	626,617	0.8%	696,992	0.9%
500-999	407,099	1.2%	1,036,916	1.4%	1,047,027	1.4%	1,077,494	1.5%
1,000-4,999	16,751,502	48.9%	35,526,735	49.1%	34,263,674	45.4%	31,286,991	42.3%
5,000-9,999	5,371,187	15.7%	11,273,860	15.6%	11,629,327	15.4%	11,153,619	15.1%
10,000-24,999	5,229,415	15.3%	12,429,771	17.2%	12,574,408	16.7%	12,702,929	17.2%
25,000-49,999	2,962,581	8.7%	5,413,338	7.5%	6,898,471	9.1%	7,341,630	9.9%
50,000-99,999	1,934,068	5.6%	3,551,746	4.9%	4,520,519	6.0%	4,725,750	6.4%
100,000-499,999	1,385,656	4.0%	2,501,932	3.5%	3,297,230	4.4%	4,979,201	6.7%
500,000 +	0	0.0%	0	0.0%	617,426	0.8%	0	0.0%
TOTALS	34,265,008	100.0%	72,307,381	100.0%	75,474,699	100.0%	73,964,606	100.0%
	as of June 7, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	May 2018		December 2017		December 2016		December 2015	
	Average <u>Premium</u>		Average <u>Premium</u>		Average <u>Premium</u>		Average <u>Premium</u>	
0-499	327		336		342		343	
500-999	722		723		716		710	
1,000-4,999	1,866		1,872		1,880		1,828	
5,000-9,999	6,931		6,887		6,902		6,906	
10,000-24,999	14,567		14,940		15,023		14,980	
25,000-49,999	33,666		33,623		33,983		33,989	
50,000-99,999	66,692		68,303		69,546		68,489	
100,000-499,999	197,951		147,172		149,874		160,619	
500,000 +	0		0		617,426		0	
TOTALS	2,984		2,914		3,101		3,155	
	as of June 7, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	973	3,168,701	3,257	1,211	3,627,872	2,996	1,135	4,589,607	4,044
February	1,027	2,995,573	2,917	1,304	3,828,740	2,936	945	3,236,370	3,425
March	1,220	3,640,967	2,984	1,615	4,279,071	2,650	1,246	4,247,764	3,409
April	1,140	3,140,194	2,755	1,373	3,564,309	2,596	1,081	3,351,031	3,100
May	1,117	2,995,671	2,682	1,399	3,596,717	2,571	1,088	3,216,957	2,957
June				1,446	3,868,821	2,676	1,075	3,154,777	2,935
July				1,302	3,855,715	2,961	1,034	3,276,218	3,168
August				1,412	3,891,933	2,756	1,064	2,715,552	2,552
September				1,344	3,879,083	2,886	1,049	3,012,183	2,871
October				1,494	4,358,460	2,917	1,051	3,292,500	3,133
November				1,341	3,579,972	2,670	807	2,165,924	2,684
December				1,102	3,579,920	3,249	880	3,189,941	3,625
Total	5,477	15,941,106	2,911	16,343	45,910,613	2,809	12,455	39,448,824	3,167

as of June 7, 2018

as of June 7, 2016

as of Jan 5, 2016

Monthly Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,064	3,586,421	3,371	771	2,839,784	3,683	948	2,994,534	3,159
February	1,072	3,278,214	3,058	726	2,554,233	3,518	905	3,730,463	4,122
March	1,365	4,688,820	3,435	943	3,062,721	3,248	1,156	3,769,359	3,261
April	1,252	3,489,720	2,787	894	2,709,618	3,031	979	3,240,558	3,310
May	1,252	3,280,727	2,620	868	2,655,096	3,059	1,019	3,130,481	3,072
June				786	2,511,405	3,195	973	2,918,392	2,999
July				759	2,561,440	3,375	1,031	3,642,026	3,533
August				716	1,833,294	2,560	959	2,973,685	3,101
September				714	2,661,844	3,728	876	3,152,101	3,598
October				610	1,971,844	3,233	971	3,657,486	3,767
November				427	1,041,878	2,440	768	2,750,070	3,581
December				454	1,262,812	2,782	640	2,186,976	3,417
Total	6,005	18,323,902	3,051	8,668	27,665,969	3,192	11,225	38,146,131	3,398

as of June 7, 2018

as of June 7, 2016

as of Jan 5, 2016

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,037	6,755,122	3,316	1,982	6,467,656	3,263	2,083	7,584,141	3,641
February	2,099	6,273,787	2,989	2,030	6,382,973	3,144	1,850	6,966,833	3,766
March	2,585	8,329,787	3,222	2,558	7,341,792	2,870	2,402	8,017,123	3,338
April	2,392	6,629,914	2,772	2,267	6,273,927	2,768	2,060	6,591,589	3,200
May	2,369	6,276,398	2,649	2,267	6,251,813	2,758	2,107	6,347,438	3,013
June				2,232	6,380,226	2,859	2,048	6,073,169	2,965
July				2,061	6,417,155	3,114	2,065	6,918,244	3,350
August				2,128	5,725,227	2,690	2,023	5,689,237	2,812
September				2,058	6,540,927	3,178	1,925	6,164,284	3,202
October				2,104	6,330,304	3,009	2,022	6,949,986	3,437
November				1,768	4,621,850	2,614	1,575	4,915,994	3,121
December				1,556	4,842,732	3,112	1,520	5,376,917	3,537
Total	11,482	34,265,008	2,984	25,011	73,576,582	2,942	23,680	77,594,955	3,277

as of June 7, 2018

as of June 7, 2016

as of Jan 5, 2016

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 11/7/2017

Miscellaneous Values

	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>	<u>4/1/2015</u>	<u>4/1/2014</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	69,300	66,900	65,200	64,100	62,600
Code 7370 - Taxicab Co - Leased or Rented Vehicle	46,200	44,600	43,500	42,700	41,800
Domestic Terrorism Charge (DTEC) (eff 4/1/2005)	0.01	0.01	0.01	0.01	0.01
- name changed to Catastrophe Other than Terrorism eff 9/1/08					
Expense Constant	160	160	160	250	250
Terrorism (Assigned Risk)	0.01	0.02	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,800	1,700	1,700	1,600	1,600
Corporate Officer Weekly Minimum	900	850	850	800	800
Per Passenger Seat Surcharge - Maximum Surcharge Per Aircraft	n/a	n/a	n/a	n/a	1,000
Per Passenger Seat Surcharge - Per Passenger Seat	n/a	n/a	n/a	n/a	100
Individual Partners and Sole Proprietors	46,200	44,600	43,500	42,700	41,800
USL&HW %	92%	92%	92%	91%	92%
Experience Rating Eligibility (premium last year or last two years)	10,000	10,000	10,000	8,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,250
Minimum Premium Multiplier	200	200	200	200	200
	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>	<u>1/1/2014[^]</u>
*Maximum Weekly Benefit - Fatal Injury	992	978	944	920	904
*Maximum Weekly Benefit - Total Disability	992	978	944	920	904
*Maximum Weekly Benefit - Permanent Partial Disability	992	978	944	920	904

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

[^] The North Carolina Industrial Commission reduced 1/1/2014 maximum by \$8 in early March; as originally published, this was \$912.

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 11/7/2017

	Effective <u>04/01/18</u>	Effective <u>04/01/17</u>	Effective <u>04/01/16</u>	Effective <u>04/01/15</u>	Effective <u>04/01/14</u>
<u>Industry Group</u>					
Manufacturing	-12.5%	-7.6%	2.8%	-3.4%	4.1%
Contracting	-11.4%	-5.4%	-0.1%	-3.9%	1.8%
Office & Clerical	-12.8%	-13.6%	1.2%	-6.1%	2.9%
Goods & Services	-12.6%	-8.6%	1.8%	-5.5%	5.3%
<u>Miscellaneous</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>	<u>-3.6%</u>	<u>5.6%</u>
Industrial Classifications Overall	-12.5%	-8.3%	1.9%	-4.5%	4.2%
Federal Classifications	-8.8%	11.0%	12.7%	-7.7%	-3.3%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2018 to 5/31/2018 Updated 6/7/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	228	2,005,009	1,894,659	0.945	1,894,659	1.000	1,894,659
Risks with Debit MODS	113	1,370,878	1,818,273	1.326	2,255,611	1.241	2,255,611
Risks with 1.00 mods	4	21,463	21,463	1.000	21,463	1.000	21,463
Risks with NO Mods	11,155	30,253,999	30,253,999	1.000	30,253,999	1.000	30,253,999
TOTALS	11,500	33,651,349	33,988,394	1.010	34,425,732	1.013	34,425,732

From 01/01/2017 to 12/31/2017 Updated 6/7/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	523	4,696,365	4,393,037	0.935	4,393,037	1.000	4,393,037
Risks with Debit MODS	277	2,858,681	3,899,092	1.364	4,789,242	1.228	4,789,242
Risks with 1.00 mods	3	70,690	70,690	1.000	70,690	1.000	70,690
Risks with NO Mods	24,240	64,658,331	64,658,331	1.000	64,658,331	1.000	64,658,331
TOTALS	25,043	72,284,067	73,021,150	1.010	73,911,300	1.012	73,911,300

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 5/2/2018

Projected Operating Gain/(Loss)

	<u>Policy Year 2017</u>		<u>Policy Year 2016</u>		<u>Policy Years 2016 & 2017</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	56,590		56,291		112,881	
Estimated Ultimate Losses	36,557	0.646	44,977	0.799	81,534	0.722
Servicing Carrier Allowance	10,763	0.190	11,883	0.211	22,646	0.201
Other Expenses	4,527	0.080	4,503	0.080	9,030	0.080
Total Expenses	51,847	0.990	61,363	1.090	113,210	1.003
Estimated Operating Gain/(Loss) Residual Market	4,743		(5,072)		(329)	
Calendar Year Assessment Base	1,000,278		971,814		1,972,092	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.5%		-0.5%		0.0%	

source: NCCI Residual Market Results as of Fourth Quarter, 2017 Evaluation is as of December 31, 2017.

note: 000 omitted from dollar amounts.