



MINUTES OF THE THIRTY-NINTH ANNUAL MEETING OF THE
NORTH CAROLINA RATE BUREAU
HELD AT THE GRANDOVER RESORT AND CONFERENCE CENTER
ONE THOUSAND CLUB ROAD, GREENSBORO, NORTH CAROLINA
OCTOBER 12, 2016

MEMBERS PRESENT

Allstate Insurance Group

Allstate Insurance Company
Allstate Indemnity Company
Allstate Northbrook Indemnity Company
Allstate Property & Casualty Insurance Company
Allstate Vehicle and Property Insurance Company
Encompass Indemnity Company
Esurance Insurance Company
First Colonial Insurance Company

American Bankers Insurance Company of Florida

American Family Insurance Group

Permanent General Assurance Corporation of Ohio

Amica Mutual Group

Amica Mutual Insurance Company

AmTrust NGH Group

Agent Alliance Insurance Company
AmTrust Insurance Company of Kansas, Inc.
Corepointe Insurance Company
First Nonprofit Insurance Company
Heritage Indemnity Company
Imperial Fire and Casualty Insurance Company
Integon Casualty Insurance Company
Integon General Insurance Corporation
Integon Indemnity Corporation
Integon National Insurance Company
Integon Preferred Insurance Company
MIC General Insurance Corporation
Milwaukee Casualty Insurance Company
National General Assurance Company
National General Insurance Online, Inc.
New South Insurance Company

REPRESENTED BY

Fernando Hernandez
Jennifer Jabben

Mabel Morrison

Sondra Cavanaugh

James Sherring

Art Lyon

Security National Insurance Company
Sequoia Insurance Company
Technology Insurance Company
Wesco Insurance Company

Auto Owners Group

Gene Haas

Auto Owners Insurance Company
Owners Insurance Company

Berkshire Hathaway

Elaine Sola

Amguard insurance Company
Atlanta International Insurance Company
Berkshire Hathaway Direct Insurance Company
Berkshire Hathaway Homestate Insurance Company
Berkshire Hathaway Specialty Insurance Company
California Insurance Company
Central States Indemnity Company of Omaha
Commercial Casualty Insurance Company
Continental Indemnity Company
Eastguard Insurance Company
GEICO Advantage Insurance Company
GEICO Casualty Company
GEICO Choice Insurance Company
GEICO General Insurance Company
GEICO Indemnity Company
GEICO Secure Insurance Company
General Reinsurance Corporation
General Star National Insurance Company
Genesis Insurance Company
Government Employees Insurance Company
National Indemnity Company
National Liability & Fire Insurance Company
Norguard Insurance Company
Oak River Insurance Company
Old United Casualty Company
Pennsylvania Insurance Company
Princeton Insurance Company
Radnor Specialty Insurance Company
Redwood Fire and Casualty Insurance Company
U.S. Underwriters Insurance Company
United States Liability Insurance Company

Builders Group

Jerry Visintine

Builders Mutual Insurance Company
Builders Premier Insurance Company

Carolina Motor Club Group

Jim McCafferty

The Members Insurance Company
Universal Insurance Company

Carolina Mutual Insurance, Inc.

John Curcio

Hartford Fire & Casualty Group

Andy Montano

Hartford Accident & Indemnity Company
Hartford Casualty Insurance Company
Hartford Fire Insurance Company
Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
New England Insurance Company
Property & Casualty Insurance Company of Hartford
Sentinel Insurance Company, Ltd.
Trumbull Insurance Company
Twin City Fire Insurance Company

Kemper Corporation Group

Ed Speich

Alpha Property & Casualty Insurance Company
Kemper Independence Insurance Company
Merastar Insurance Company
Response Insurance Company
Response Worldwide Insurance Company
United Casualty Insurance Company of America
Unitrin Auto & Home Insurance Company
Unitrin Direct Property & Casualty Company
Unitrin Safeguard Insurance Company

Liberty Mutual Group

Emily Drew
Neil Johnson
Michele Lapinski

American Economy Insurance Company
American Fire & Casualty Company
American States Insurance Company
American States Preferred Insurance Company
Colorado Casualty Insurance Company
Employers Insurance Company of Wausau
Excelsior Insurance Company
First Liberty Insurance Corporation
First National Insurance Company of America
General Insurance Company of America
Liberty Insurance Corporation
Liberty Insurance Underwriters, Inc.
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
Liberty Mutual Mid-Atlantic Insurance Company
LM General Insurance Company
LM Insurance Corporation
LM Property & Casualty Insurance Company
Midwestern Indemnity Company
Montgomery Mutual Insurance Company
Netherlands Insurance Company
Ohio Casualty Insurance Company
Ohio Security Insurance Company

Peerless Indemnity Insurance Company
Peerless Insurance Company
SAFECO Insurance Company of America
SAFECO Insurance Company of Indiana
Wausau Business Insurance Company
Wausau Underwriters Insurance Company
West American Insurance Company

Lititz Mutual Group

Lititz Mutual Insurance Company

Mark Crutcher

Nationwide Corporation

Allied Insurance Company of America
Allied Property & Casualty Insurance Company
AMCO Insurance Company
Crestbrook Insurance Company
Depositors Insurance Company
Farmland Mutual Insurance Company
Freedom Specialty Insurance Company
Harleysville Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company
National Casualty Company
Nationwide Affinity Insurance Company of America
Nationwide Agribusiness Insurance Company
Nationwide General Insurance Company
Nationwide Insurance Company of America
Nationwide Mutual Fire Insurance Company
Nationwide Mutual Insurance Company
Nationwide Property & Casualty Insurance Company
Scottsdale Indemnity Company
Titan Indemnity Company
Victoria Automobile Insurance Company
Victoria Fire & Casualty Company

Joel Buck
Terry Collins
Tom Souder

North Carolina Farm Bureau Insurance Group

Farm Bureau Insurance Company of North Carolina
North Carolina Farm Bureau Mutual Insurance Company

Roger Batdorff

Pennsylvania National Insurance Group

Penn National Security Company
Pennsylvania National Mutual Casualty Insurance Co

Lynette Prosser

Progressive Group

American Strategic Insurance Company
National Continental Insurance Company
Progressive Advanced Insurance Company
Progressive American Insurance Company
Progressive Casualty Insurance Company
Progressive Direct Insurance Company

Kevin McGee

Progressive Max Insurance Company
Progressive Northern Insurance Company
Progressive Northwestern Insurance Company
Progressive Preferred Insurance Company
Progressive Premier Insurance Company of Illinois
Progressive Southeastern Insurance Company
Progressive Universal Insurance Company
United Financial Casualty Company

Sentry Insurance Group

Peter Sampson

Dairyland Insurance Company
Florists Mutual Insurance Company
Middlesex Insurance Company
Peak Property & Casualty Insurance Corporation
Sentry Casualty Company
Sentry Insurance A Mutual Company
Sentry Select Insurance Company

State Farm Illinois

Alan Bentley

State Farm Fire & Casualty Company
State Farm General Insurance Company
State Farm Mutual Automobile Insurance Company

Stonewood Falls Lake Group

Greg Spray

Travelers Group

Molly Dunn

Automobile Insurance Company of Hartford
Charter Oak Fire Insurance Company
Commercial Guaranty Insurance Company
Discover Property & Casualty Insurance Company
Farmington Casualty Company
Fidelity & Guaranty Insurance Company
Fidelity & Guaranty Insurance Underwriters, Inc.
Northland Casualty Company
Northland Insurance Company
Phoenix Insurance Company
Select Insurance Company
St. Paul Fire & Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
St. Paul Protective Insurance Company
Standard Fire Insurance Company
Travco Insurance Company
Travelers Casualty & Surety Company
Travelers Casualty & Surety Company of America
Travelers Casualty Company
Travelers Casualty Company of Connecticut
Travelers Casualty Insurance Company of America
Travelers Commercial Casualty Company
Travelers Commercial Insurance Company

Travelers Constitution State Insurance Company
Travelers Home & Marine Insurance Company
Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of Connecticut
Travelers Personal Insurance Company
Travelers Personal Security Insurance Company
Travelers Property Casualty Company of America
Travelers Property Casualty Insurance Company
United States Fidelity & Guaranty Company

United Services Automobile Association Group
Garrison Property & Casualty Insurance Company
United Services Automobile Association
USAA Casualty Insurance Company
USAA General Indemnity Company

Dan Pickens

United Wisconsin Insurance Company

Dana Pierce

WR Berkley Corporation
Acadia Insurance Company
Admiral Indemnity Company
American Mining Insurance Company
Berkley Insurance Company
Berkley National Insurance Company
Berkley Regional Insurance Company
Carolina Casualty Insurance Company
Continental Western Insurance Company
Firemans Insurance Company of Washington
Great Divide Insurance Company
Key Risk Insurance Company
Midwest Employers Casualty Company
Riverport Insurance Company
StarNet Insurance Company
Tri-State Insurance Company of Minnesota
Union Insurance Company

Doug Ryan

OTHERS PRESENT

REPRESENTED BY

Milliman

Paul Anderson

Young Moore and Henderson, P.A.

Robert Paschal
Glenn Raynor
Mickey Spivey
Mike Strickland
Billy Trott

ISO

David Cummings

Rob Curry

Staff

Joanna Biliouris
Karen Byrd
Edith Davis
Linda Davis
Ray Evans
Vicki Godbold
Betty Hurst
Keri Johnson
Frank Lonnett
Laura Lee Longest
Tim Lucas
Karen Ott
David Sink
Rebecca Williams

Two-hundred and three (203) other companies were represented by proxy.

The meeting convened as scheduled, Mr. Bentley of State Farm Mutual Automobile Insurance Company, Chairman of the Governing Committee, presiding.

Attention was directed to the Rate Bureau's Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements.

Ms. Biliouris announced that there was a quorum.

1. Annual Report

Mr. Evans reviewed and commented on the 2016 Annual Report, a copy of which is attached hereto.

2. Governing Committee Election

Ms. Biliouris, on behalf of the Chair of the Nominating Committee, reported that the Nominating Committee (comprised of American Home Assurance Company, National General Insurance Company, State Farm Mutual Automobile Insurance Company and United Services Automobile Association) recommended the following companies to continue to serve a second three-year term on the Governing Committee: Allstate Insurance Company for the stock position and State Farm Mutual Automobile Insurance Company for the non-stock position. She further reported that the Nominating Committee recommends the following as new companies to the Governing Committee: Hartford Fire Insurance Company for the stock position and North Carolina Farm Bureau Mutual Insurance Company for the non-stock position. The floor was opened for additional nominations and there were none.

Following motions to close the nominations and to elect the recommended slate, the companies recommended by the Nominating Committee were elected to three-year positions on the Governing Committee. Mr. Bentley thanked Auto Owners Insurance Company and American Home Assurance Company for their service on the Governing Committee.

3. Comments from the Chairman

Mr. Bentley thanked members of the Governing Committee for their service to the industry as well as counsel and staff for their work throughout the year.

4. Adjournment

There was no further business and the meeting was adjourned.

Respectfully Submitted,



Joanna Biliouris

Chief Operating Officer
North Carolina Rate Bureau

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10/27/16