



MINUTES OF THE THIRTY-SIXTH ANNUAL MEETING OF THE NORTH CAROLINA RATE BUREAU
HELD AT THE GRANDOVER RESORT AND CONFERENCE CENTER, ONE
THOUSAND CLUB ROAD, GREENSBORO, NORTH CAROLINA, OCTOBER 16, 2013

MEMBERS PRESENT

Allstate Insurance Co.
 Allstate Indemnity Co.
 Allstate Property & Casualty Insurance Co.
 Allstate Vehicle and Property Insurance Co.
 Encompass Indemnity Co.
 Esurance Insurance Co.
 First Colonial Insurance Co.
 Northbrook Indemnity Co.
 American Home Assurance Co.
 AIU Insurance Co.
 Chartis Casualty Co.
 Chartis Property Casualty Co.
 Commerce & Industry Insurance Co.
 Granite State Insurance Co.
 Insurance Co. of the State of Pennsylvania
 National Union Fire Insurance Co. of Pittsburg Pennsylvania
 New Hampshire Insurance Co.
 Amica Mutual Insurance Co.
 Atlantic Casualty Insurance Co.
 Little River Insurance Co.
 Auto Owners Insurance Co.
 Owners Insurance Co.
 Builders Mutual Insurance Co.
 Builders Premier Insurance Co.
 Hartford Fire Insurance Co.
 Hartford Accident & Indemnity Co.
 Hartford Casualty Insurance Co.
 Hartford Insurance Co. of the Midwest
 Hartford Underwriters Insurance Co.
 New England Insurance Co.
 Property & Casualty Insurance Co. of Hartford
 Sentinel Insurance Co. Ltd
 Trumbull Insurance Co.
 Twin City Fire Insurance Co.
 Liberty Mutual Insurance Co.
 American Economy Insurance Co.
 American Fire & Casualty Co.
 American States Insurance Co.

REPRESENTED BY

Brian Donlan
 John Erickson
 Dexter Jones
 Kevin Steele

 Ira Feuerlicht
 Wavel Howell

 Jim Sherring
 Mark Caughron

 Drew Klasing

 Jerry Visintine

 Andy Montano
 Heather Souza

 Tom Driscoll
 Andrew Larson
 Cindy Sickler
 Jared Stuckey

Liberty Mutual Insurance Co. (Con't.)

American States Preferred Insurance Co.
Bridgefield Casualty Insurance Co.
Bridgefield Employers Insurance Co.
Colorado Casualty Insurance Co.
Employers Insurance Co. of Wausau
Excelsior Insurance Co.
First Liberty Insurance Corp.
First National Insurance Co. of America
General Insurance Co. of America
Liberty Insurance Corp.
Liberty Insurance Underwriters Inc
Liberty Mutual Fire Insurance Co.
Liberty Mutual Mid-Atlantic Insurance Co.
LM General Insurance Co.
LM Insurance Corp.
LM Property & Casualty Insurance Co.
Midwestern Indemnity Co.
Montgomery Mutual Insurance Co.
Netherlands Insurance Co.
Ohio Casualty Insurance Co.
Ohio Security Insurance Co.
Peerless Indemnity Insurance Co.
Peerless Insurance Co.
SAFECO Insurance Co. of America
SAFECO Insurance Co. of Indiana
Wausau Business Insurance Co.
Wausau Underwriters Insurance Co.
West American Insurance Co.

Integon Indemnity Corporation

Agent Alliance Insurance Co.
AmTrust Insurance Co. of Kansas, Inc.
Integon Casualty Insurance Co.
Integon General Insurance Corp.
Integon National Insurance Co.
Integon Preferred Insurance Co.
Maiden Reinsurance Co.
Maiden Specialty Insurance Co.
MIC General Insurance Corp.
Milwaukee Casualty Insurance Co.
National General Assurance Co.
National General Insurance Co.
New South Insurance Co.
Security National Insurance Co.
Technology Insurance Co.
Wesco Insurance Co.

Art Lyon

Nationwide Mutual Insurance Company

Allied Property & Casualty Insurance Company
AMCO Insurance Company
Depositors Insurance Company
Farmland Mutual Insurance Company
Freedom Specialty Insurance Company
Harleysville Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company

Mark McGhiey
Kathy Southern

Nationwide Mutual Insurance Company (Con't.)

National Casualty Company
Nationwide Affinity Insurance Company of America
Nationwide Agribusiness Insurance Company

Nationwide General Insurance Company	
Nationwide Insurance Company of America	
Nationwide Mutual Fire Insurance Company	
Nationwide Property & Casualty Insurance Company	
Scottsdale Indemnity Company	
Titan Indemnity Company	
Victoria Automobile Insurance Company	
Victoria Fire & Casualty Company	
North Carolina Farm Bureau Mutual Insurance Co.	Roger Batdorff
Farm Bureau Insurance Co. of North Carolina	
Penn National Security Co.	John Buchenauer
Pennsylvania National Mutual Casualty Insurance Co.	Pat Lovell
Progressive Casualty Insurance Co.	Cheryl Smalley
National Continental Insurance Co.	
Progressive Advanced Insurance Co.	
Progressive American Insurance Co.	
Progressive Direct Insurance Co.	
Progressive Max Insurance Co.	
Progressive Northern Insurance Co.	
Progressive Northwestern Insurance Co.	
Progressive Preferred Insurance Co.	
Progressive Premier Insurance Co. of Illinois	
Progressive Southeastern Insurance Co.	
Progressive Universal Insurance Co.	
United Financial Casualty Co.	
Riverport Insurance Co.	Tammy Rosati
Acadia Insurance Co.	
Admiral Indemnity Co.	
American Mining Insurance Co., Inc.	
Berkley Insurance Co.	
Berkley National Insurance Co.	
Berkley Regional Insurance Co.	
Carolina Casualty Insurance Co.	
Continental Western Insurance Co.	
Firemens Insurance Co. of Washington District of Columbia	
Great Divide Insurance Co.	
Key Risk Insurance Co.	John Godfrey
Midwest Employers Casualty Co.	
StarNet Insurance Co.	
Tri-State Insurance Co. of Minnesota	
Union Insurance Co.	
Sentry Casualty Co.	Peter Sampson
Dairyland Insurance Co.	
Middlesex Insurance Co.	
Peak Property & Casualty Insurance Corp.	
Sentry Insurance A Mutual Co.	
Sentry Select Insurance Co.	
State Farm Mutual Automobile Insurance Co.	Alan Bentley
State Farm Fire & Casualty Co.	
State Farm General Insurance Co.	
Travelers Indemnity Co.	Chad Wilson
Automobile Insurance Co. of Hartford	
Charter Oak Fire Insurance Co.	
Travelers Indemnity Co. (Con't.)	
Commercial Guaranty Insurance Co.	
Discover Property & Casualty Insurance Co.	
Farmington Casualty Co.	
Fidelity & Guaranty Insurance Co.	
Fidelity & Guaranty Insurance Underwriters Inc	
Northland Casualty Co.	
Northland Insurance Co.	

Phoenix Insurance Co.	
Select Insurance Co.	
St Paul Fire & Marine Insurance Co.	
St Paul Guardian Insurance Co.	
St Paul Mercury Insurance Co.	
St Paul Protective Insurance Co.	
Standard Fire Insurance Co.	
Travco Insurance Co.	
Travelers Casualty & Surety Co.	
Travelers Casualty & Surety Co. of America	
Travelers Casualty Co.	
Travelers Casualty Co. of CT.	
Travelers Casualty Insurance Co. of America	
Travelers Commercial Casualty Co.	
Travelers Commercial Insurance Co.	
Travelers Constitution State Insurance Co.	
Travelers Home & Marine Insurance Co.	
Travelers Indemnity Co. of America	
Travelers Indemnity Co. of CT.	
Travelers Personal Insurance Co.	
Travelers Personal Security Insurance Co.	
Travelers Property Casualty Co. of America	
Travelers Property Casualty Insurance Co.	
United States Fidelity & Guaranty Co.	
United Services Automobile Association	Dan Pickens
Garrison Property & Casualty Insurance Co.	
USAA Casualty Insurance Co.	
USAA General Indemnity Co.	
United Wisconsin Insurance Co.	Dana Pierce
Accident Fund General Insurance Co.	
Accident Fund Insurance Co. of America	
Accident Fund National Insurance Co.	
Unitrin Auto & Home Insurance Co.	Jennifer Fredenberg
Alpha Property & Casualty Insurance Co.	Christy Jones
Kemper Independence Insurance Co.	Tom Tomlinson
Unitrin Auto & Home Insurance Co.	
Merastar Insurance Co.	
Response Insurance Co.	
Response Worldwide Insurance Co.	
United Casualty Insurance Co. of America	
Unitrin Direct Property & Casualty Co.	
Unitrin Safeguard Insurance Co.	
Universal Insurance Co.	Jim McCafferty
Zurich American Insurance Co.	Bill Tibbens
21st Century Advantage Insurance Co.	
21st Century Assurance Co.	
21st Century Casualty Co.	
21st Century Centennial Insurance Co.	
21st Century Insurance Co.	
Zurich American Insurance Co. (Con't.)	
21st Century North America Insurance Co.	
21st Century Premier Insurance Co.	
American Guarantee & Liability Insurance Co.	
American Zurich Insurance Co.	
Assurance Co. of America	
Centre Insurance Co.	
Colonial American Casualty & Surety Co.	
Empire Fire & Marine Insurance Co.	
Farmers Insurance Exchange	
Fidelity & Deposit Co. of Maryland	
Foremost Insurance Co. Grand Rapids MI	

Foremost Property & Casualty Insurance Co.
Foremost Signature Insurance Co.
Maryland Casualty Co.
Mid Century Insurance Co.
Northern Insurance Co. of New York
Truck Insurance Exchange
Universal Underwriters Insurance Co.
Zurich American Insurance Co. of Illinois

OTHERS PRESENT

Young Moore and Henderson, P.A.

ISO

Milliman, Inc.

JSA

Public Members – NCRB Governing Committee

Staff

REPRESENTED BY

Glenn Raynor
Mickey Spivey
Mike Strickland
Bill Trott
Rob Curry
Patrick Woods
David Appel
Greg Spray
William Edgar
Justin Wolfe
Shelley Chandler
Edith Davis
Ray Evans
Delisa Fairley
Vicki Godbold
Fred Hoerl
Betty Hurst
Tim Lucas
Lois Murphey
David Sink
Sue Taylor
Rebecca Williams

204 other companies were present by proxy.

The meeting convened as scheduled, Mr. Batdorff of North Carolina Farm Bureau Mutual Insurance Company, Chairman of the Governing Committee, presiding.

Attention was directed to the Rate Bureau's Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements.

Ms. Taylor announced that there was a quorum.

1. Annual Report

Mr. Evans reviewed and commented on the 2013 Annual Report, a copy of which is attached hereto. The Annual Report was approved by the members.

2. Staff Recap of 2013

Mr. Evans commented on the strategic and operational goals of the Rate Bureau. Mr. Sink discussed specifics of the financial position of the Rate Bureau. Ms. Taylor reviewed the highlights of the year and the goals for 2014 for Insurance Operations.

3. Governing Committee Election

Mr. Klasing, representing Auto Owners Insurance Company, reported that the Nominating Committee (comprised of Auto Owners Insurance Company (Chair), Hartford Fire Insurance Company, Integon Indemnity Corporation, NC Farm Bureau Mutual Insurance Company and Nationwide Mutual Insurance Company) nominated the following companies to continue to serve a second three-year term on the Governing Committee: American Home Assurance Company for the stock position and Auto Owners Insurance Company for the non-stock position. He further reported that the Nominating Committee nominated the following as new companies to the Governing Committee: Allstate Insurance Company for the stock position and State Farm Mutual Automobile Insurance Company for the non-stock position. The floor was opened for additional nominations and there were none.

Following motions to close the nominations and to elect the recommended slate, the companies recommended by the Nominating Committee were elected to three-year positions on the Governing Committee. Mr. Batdorff thanked Nationwide Mutual Insurance and Travelers Insurance Company for their service on the Governing Committee.

4. Comments from the Chairman

Mr. Batdorff thanked members of the Governing Committee and members serving on Rate Bureau committees for their service to the industry as well as counsel, consultants and staff for their work throughout the year.

5. Adjournment

There was no further business, and the meeting was adjourned.

Respectfully Submitted,

Sue Taylor

Director of Insurance Operations

ST:dms

5/7/14

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