



MINUTES OF THE THIRTY-SEVENTH ANNUAL MEETING OF THE NORTH CAROLINA RATE BUREAU  
HELD AT THE GRANDOVER RESORT AND CONFERENCE CENTER, ONE THOUSAND CLUB ROAD,  
GREENSBORO, NORTH CAROLINA OCTOBER 15, 2014

MEMBERS PRESENTREPRESENTED BY

Allstate Insurance Company	Brian Donlan
Allstate Indemnity Company	John Erickson
Allstate Northbrook Indemnity Company	Fernando Neal
Allstate Property & Casualty Insurance Company	Kevin Steele
Allstate Vehicle and Property Insurance Company	
Encompass Indemnity Company	
Esurance Insurance Company	
First Colonial Insurance Company	
American Family Mutual Insurance Company	Sondra Cavanaugh
American Standard Insurance Company of Wisconsin	
Homesite Insurance Company	
Permanent General Assurance Corporation	
Permanent General Assurance Corporation of Ohio	
American Home Assurance Company	Ira Feuerlicht
AIG Assurance Company	Wavel Howell
AIG Property Casualty Company	
AIU Insurance Company	
American Home Assurance Company	
Commerce & Industry Insurance Company	
Granite State Insurance Company	
Insurance Company of the State of Pennsylvania	
National Union Fire Insurance Company of Pittsburg PA	
New Hampshire Insurance Company	
Amica Mutual Insurance Company	James Sherring
American Bankers Insurance Company of Florida	Mabel Morrison
American Reliable Insurance Company	
American Security Insurance Company	
Standard Guaranty Insurance Company	
Auto Owners Insurance Company	Drew Klasing
Owners Insurance Company	
Builders Mutual Insurance Company	Jerry Visintine
Builders Premier Insurance Company	

Cincinnati Insurance Company	Dave Foster
Cincinnati Casualty Company	
Cincinnati Indemnity Company	
Farmers Insurance Exchange	Bill Tibbens
21st Century Advantage Insurance Company	
21st Century Assurance Company	
21st Century Casualty Company	
21st Century Centennial Insurance Company	
21st Century Insurance Company	
21st Century North America Insurance Company	
21st Century Premier Insurance Company	
Foremost Insurance Company Grand Rapids MI	
Foremost Property & Casualty Insurance Company	
Foremost Signature Insurance Company	
Mid Century Insurance Company	
Truck Insurance Exchange	
Hartford Fire Insurance Company	Andy Montano
Hartford Accident & Indemnity Company	
Hartford Casualty Insurance Company	
Hartford Insurance Company of the Midwest	
Hartford Underwriters Insurance Company	
New England Insurance Company	
Property & Casualty Insurance Company of Hartford	
Sentinel Insurance Company Ltd	
Trumbull Insurance Company	
Twin City Fire Insurance Company	
Integon Indemnity Corporation	Art Lyon
Agent Alliance Insurance Company	
AmTrust Insurance Company of Kansas, Inc.	
First Nonprofit Insurance Company	
Integon Casualty Insurance Company	
Integon General Insurance Corporation	
Integon National Insurance Company	
Integon Preferred Insurance Company	
MIC General Insurance Corporation	
Milwaukee Casualty Insurance Co.	
National General Assurance Company	
National General Insurance Company	
National General Insurance Online, Inc.	
New South Insurance Company	
Security National Insurance Company	
Sequoia Insurance Company	
Technology Insurance Company	
Wesco Insurance Company	
Key Risk Insurance Company	Tammy Rosati

Acadia Insurance Company  
Admiral Indemnity Company  
American Mining Insurance Company  
Berkley Insurance Company  
Berkley National Insurance Company  
Berkley Regional Insurance Company  
Carolina Casualty Insurance Company  
Continental Western Insurance Company  
Firemens Insurance Co of Washington District of Columbia  
Great Divide Insurance Company  
Midwest Employers Casualty Company  
Riverport Insurance Company  
StarNet Insurance Company  
Tri-State Insurance Company of Minnesota  
Union Insurance Company  
Liberty Mutual Insurance Company  
American Economy Insurance Company  
American Fire & Casualty Company  
American States Insurance Company  
American States Preferred Insurance Company  
Colorado Casualty Insurance Company  
Employers Insurance Company of Wausau  
Excelsior Insurance Company  
First Liberty Insurance Corporation  
First National Insurance Company of America  
General Insurance Company of America  
Liberty Insurance Corporation  
Liberty Insurance Underwriters Inc  
Liberty Mutual Fire Insurance Company  
Liberty Mutual Mid-Atlantic Insurance Company  
LM General Insurance Company  
LM Insurance Corporation  
LM Property & Casualty Insurance Company  
Midwestern Indemnity Company  
Montgomery Mutual Insurance Company  
Netherlands Insurance Company  
Ohio Casualty Insurance Company  
Ohio Security Insurance Company  
Peerless Indemnity Insurance Company  
Peerless Insurance Company  
SAFECO Insurance Company of America  
SAFECO Insurance Company of Indiana  
Wausau Business Insurance Company  
Wausau Underwriters Insurance Company  
West American Insurance Company

Andy Larson  
Jared Stuckey

Nationwide Mutual Insurance Company	Sara Behrend
Allied Insurance Company of America	Joe Buck
Allied Property & Casualty Insurance Company	Tom Souder
AMCO Insurance Company	Kathy Southern
Crestbrook Insurance Company	Jenni Stanfield
Depositors Insurance Company	
Farmland Mutual Insurance Company	
Freedom Specialty Insurance Company	
Harleysville Insurance Company	
Harleysville Preferred Insurance Company	
Harleysville Worcester Insurance Company	
National Casualty Company	
Nationwide Affinity Insurance Company of America	
Nationwide Agribusiness Insurance Company	
Nationwide General Insurance Company	
Nationwide Insurance Company of America	
Nationwide Mutual Fire Insurance Company	
Nationwide Property & Casualty Insurance Company	
Scottsdale Indemnity Company	
Titan Indemnity Company	
Victoria Automobile Insurance Company	
Victoria Fire & Casualty Company	
North Carolina Farm Bureau Mutual Insurance Company	Roger Batdorff
Farm Bureau Insurance Company of North Carolina	
Pennsylvania National Mutual Casualty Insurance Company	Pat Lovell
Penn National Security Company	Lynette Prosser
Progressive Casualty Insurance Company	Kevin McGee
National Continental Insurance Company	
Progressive Advanced Insurance Company	
Progressive American Insurance Company	
Progressive Direct Insurance Company	
Progressive Max Insurance Company	
Progressive Northern Insurance Company	
Progressive Northwestern Insurance Company	
Progressive Preferred Insurance Company	
Progressive Premier Insurance Company of Illinois	
Progressive Southeastern Insurance Company	
Progressive Universal Insurance Company	
United Financial Casualty Company	
Sentry Insurance A Mutual Company	Peter Sampson
Dairyland Insurance Company	
Middlesex Insurance Company	
Peak Property & Casualty Insurance Corporation	
Sentry Casualty Company	
Sentry Select Insurance Company	

State Farm Mutual Automobile Insurance Company	Alan Bentley
State Farm Fire & Casualty Company	
State Farm General Insurance Company	
Travelers Indemnity Company	Stephanie M. Zacchera
Automobile Insurance Company of Hartford	
Charter Oak Fire Insurance Company	
Commercial Guaranty Insurance Company	
Discover Property & Casualty Insurance Company	
Farmington Casualty Company	
Fidelity & Guaranty Insurance Company	
Fidelity & Guaranty Insurance Underwriters Inc	
Northland Casualty Company	
Northland Insurance Company	
Phoenix Insurance Company	
Select Insurance Company	
St Paul Fire & Marine Insurance Company	
St Paul Guardian Insurance Company	
St Paul Mercury Insurance Company	
St Paul Protective Insurance Company	
Standard Fire Insurance Company	
Travco Insurance Company	
Travelers Casualty & Surety Company	
Travelers Casualty & Surety Company of America	
Travelers Casualty Company	
Travelers Casualty Company of Connecticut	
Travelers Casualty Insurance Company of America	
Travelers Commercial Casualty Company	
Travelers Commercial Insurance Company	
Travelers Constitution State Insurance Company	
Travelers Home & Marine Insurance Company	
Travelers Indemnity Company of America	
Travelers Indemnity Company of Connecticut	
Travelers Personal Insurance Company	
Travelers Personal Security Insurance Company	
Travelers Property Casualty Company of America	
Travelers Property Casualty Insurance Company	
United States Fidelity & Guaranty Company	
United Services Automobile Association	Dan Pickens
Garrison Property & Casualty Insurance Company	
USAA Casualty Insurance Company	
USAA General Indemnity Company	
Universal Insurance Company	Jim McCafferty
The Members Insurance Company	
Wilshire Insurance Company	Mike Blinson
Acceptance Casualty Insurance Company	Greg Spray

Harco National Insurance Company  
Occidental Fire & Casualty Company of NC  
Service Insurance Company  
Transguard Insurance Company of America, Inc.

OTHERS PRESENT

Young Moore and Henderson, P.A.

ISO

Milliman  
Public Member – NCRB Governing Committee

Staff

REPRESENTED BY

Glenn Raynor  
Mickey Spivey  
Mike Strickland  
Bill Trott  
David Cummings  
Patrick Woods  
David Appel  
William Edgar  
Justin Wolfe  
Karen Byrd  
Shelley Chandler  
Edith Davis  
Ray Evans  
Delisa Fairley  
Vicki Godbold  
Betty Hurst  
Tim Lucas  
David Sink  
Sue Taylor  
Rebecca Williams

233 other companies were represented by proxy.

The meeting convened as scheduled, Mr. Batdorff of North Carolina Farm Bureau Mutual Insurance Company, Chairman of the Governing Committee, presiding.

Attention was directed to the Rate Bureau's Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements.

Ms. Taylor announced that there was a quorum.

1. Annual Report

Mr. Evans reviewed and commented on the 2014 Annual Report, a copy of which is attached hereto. No questions were raised by the members as to the Annual Report.

## 2. Staff Recap of 2014

Mr. Evans summarized the goals and accomplishments of the Rate Bureau in 2014 and discussed goals for 2015. Ms. Taylor reviewed the highlights of the year for Insurance Operations. Mr. Sink discussed specifics of the financial position of the Rate Bureau.

## 3. Governing Committee Election

Mr. Lyon, representing Integon Indemnity Corporation, reported that the Nominating Committee (comprised of American Home Assurance Company, Hartford Fire Insurance Company, Integon Indemnity Corporation (chair), NC Farm Bureau Mutual Insurance Company, State Farm Mutual Automobile Insurance Company and United Services Automobile Association) recommends that the following companies serve a second three-year term on the Governing Committee: Progressive Casualty Insurance Company for the stock company and Builders Mutual Insurance Company for the non-stock company. He further reported that the Nominating Committee recommends as new companies to the Governing Committee: Travelers Indemnity Company as the stock company and Nationwide Mutual Insurance Company as the non-stock company. The floor was opened for additional nominations, and there were none.

Following motions to close the nominations and to elect the recommended slate, the companies recommended by the Nominating Committee were elected to three-year positions on the Governing Committee. Mr. Batdorff thanked Integon Indemnity Corporation and Liberty Mutual Insurance Company for their service on the Governing Committee.

## 4. Comments From the Chairman

Mr. Batdorff thanked members of the Governing Committee for their service to the industry as well as the Bureau's consultants, counsel and staff for their work throughout the year.

## 5. Adjournment

There was no further business, and the meeting was adjourned.

Respectfully Submitted,

Sue Taylor

Chief Operations Officer

ST:dms

12/5/14

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