

NORTH CAROLINA RATE BUREAU

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November 2, 1995

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Installment Payment Rules

The Commissioner of Insurance has approved amendments to Rule 22.C. in the Personal Auto Manual and the Installment Payment Plan Rules in the Mobile Homeowner Policy MH(C) Manual and the Mobile-Homeowners Policy MH(F) Manual.

Enclosed are memoranda which set forth the proposed changes which are designed to replace the reference to "short rate" charge with a reference to "pro rata" charge in Paragraph C. of the rules.

These changes become effective February 1, 1996 in accordance with the following Rule of Application:

These changes are applicable to all policies written on and after February 1, 1996.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

John W. Watkins

General Manager

JWW:lg

Enclosure

G-95-6