November 2, 1995

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Installment Payment Rules


Enclosed are memoranda which set forth the proposed changes which are designed to replace the reference to "short rate" charge with a reference to "pro rata" charge in Paragraph C. of the rules.

These changes become effective February 1, 1996 in accordance with the following Rule of Application:

These changes are applicable to all policies written on and after February 1, 1996.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

John W. Watkins
General Manager

JWW:lg

Enclosure

G-95-6