

December 4, 2019

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Introduction of Insurance Services Office (ISO)
Dwelling Policy Program (2014 Edition)

The Commissioner of Insurance has recently approved the Dwelling 2014 Policy Program which is designed for use in North Carolina by all member companies of the Rate Bureau. This new Dwelling Policy program replaces the current Dwelling Policy program.

The Explanation of Changes, forms, endorsements and manual rules and rates may be obtained from the links below. Reprinted manual pages will be distributed in the usual manner as soon as possible.

[Dwelling Forms and Endorsements](#)

[Dwelling Manual for Rules and Rates](#)

These changes become effective in accordance with the following Rule of Application:

These changes are applicable with respect to all new and renewal policies becoming effective on or after July 1, 2020.

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This program may be used only by members of the North Carolina Rate Bureau and may be used only in North Carolina.

Also be advised that G. S. 58-36-45 provides as follows:

"Whenever an insurer changes the coverage other than at the request of the insured or changes the premium rate, it shall give the insured written notice of such coverage change or premium rate change at least 15 days in advance of the effective date of such change or changes with a copy of such notice to the agent. This section shall apply to all policies and coverages subject to the provisions of this Article..."

The necessity and manner of notifying policyholders of coverage revisions is an individual company responsibility. It is suggested that you consult with your legal counsel on this matter.

Please see to it that this circular is brought to the attention of all interested personnel in your company.

Sincerely,

Andy Montano

Director, Personal Lines

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