December 21, 2004

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Homeowners 2000 Policy Program
HO 32 25 10 04 Dwelling Under Construction – Theft Coverage Rate and Rule

The Commissioner of Insurance has recently approved the Rate and Rule for Endorsement HO 32 25 10 04 Dwelling Under Construction – Theft Coverage designed for use in North Carolina with the Homeowners 2000 Policy Program.

The revised Rate and Rule for Endorsement HO 32 25 10 04 was inadvertently omitted from the Homeowners 2000 Policy Program filing.

For your convenience, attached is a copy of the Rate and Rule.

These changes become effective in accordance with the following Rule of Application:

This change becomes effective with respect to all new and renewal policies written on or after April 1, 2005.

Please see to it that this circular is brought to the attention of all interested personnel in your company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

Attachment

P-04-25
ADDITIONAL RULE(S)

The following is newly added:

RULE A8. DWELLING UNDER CONSTRUCTION THEFT COVERAGE

B. Premium
   Rate per $1,000 of Coverage A limit - $1
The following is newly added:

**RULE A8.**
**DWELLING UNDER CONSTRUCTION - THEFT COVERAGE**

A. **Coverage Description**
   The policy may be endorsed to provide theft coverage in or to a dwelling under construction.

B. **Premium**
   Charge the rate shown on the state rate pages. This rate will not be refunded if the endorsement is cancelled.

C. **Endorsement**
   Use Dwelling Under Construction - Theft Coverage Endorsement **HO 32 25**.