

NORTH CAROLINA RATE BUREAU

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November 4, 1999

CIRCULAR LETTER TO ALL MEMBER COMPANIES

**Re: Endorsement HB 32 32 09 99
Special Provisions - North Carolina
Homeowners Blanket Property Limit Coverage**

The Commissioner of Insurance has approved amendments to the attached Endorsement HB 32 32 Special Provisions - North Carolina which is designed for use with the Homeowners Policy Program.

The amendments to Endorsement HB 32 32 include a revised definition of Abusiness@ and changes under the Section II - Liability Coverage Exclusions which provide certain coverages for an insured minor engaged in occasional or part-time business pursuits. These amendments track similar changes previously approved in the HO 32 32 08 98 Special Provisions - North Carolina.

This change becomes effective in accordance with the following Rule of Application:

This change becomes effective with respect to policies written on or after March 1, 2000.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

Enclosures

P-99-19

Please notify your Tax Department that a tax may be imposed by G.S. 58-84, et seq and by G.S. 105-228.5(d)(4) based on premiums received from fire and lightning insurance business written in fire districts.