

October 16, 2017

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Loss Costs Filing

A loss costs reference filing was filed with the North Carolina Commissioner of Insurance to become effective April 1, 2018. This filing was approved by the North Carolina Commissioner of Insurance, as filed, to become effective April 1, 2018. Pursuant to the provisions of North Carolina General Statute §58-36-100, a copy of the approved prospective advisory loss costs and a copy of the original reference filing may be obtained from the NCRB web site ([April 1, 2018 loss costs filing](#)).

The attached exhibits set forth the approved prospective advisory loss costs, rating values and miscellaneous rating values effective April 1, 2018. Except for loss adjustment expenses that are specifically authorized to be included in the loss costs by statute, these loss costs and rating values include no provisions for expenses, dividends, profit or contingencies. The value changes from NCCI Item Filing R-1413 (2017 Update to the Retrospective Rating Plan Parameters – Hazard Group Differentials, Excess Loss Pure Premium Factors, and Excess Loss and Allocated Expense Pure Premium Factors) were a part of this filing and have also been approved as filed.

Pursuant to NCGS §58-36-100, the prospective loss costs reference filing does not develop or propose minimum premiums, minimum premium formulas, expense constants or premium discount plans. Any amendments to an insurer's current minimum premiums, minimum premium formula, expense constant or premium discount plan must be filed by the insurer with the North Carolina Department of Insurance.

With regard to the Bureau's prospective loss costs reference filings, NCGS §58-36-100(j) provides as follows:

- (1) If the insurer has filed to have its loss multiplier remain on file, applicable to subsequent reference filings, and a new reference filing is filed and approved and if:
 - a. The insurer decides to use the revision of the prospective loss costs and effective date as filed, then the insurer does not file anything with the Commissioner. Rates are the combination of the prospective loss costs and the on-file loss multiplier and become effective on the effective date of the loss costs.
 - b. The insurer decides to use the prospective loss costs as filed but with a different effective date, then the insurer must notify the Commissioner of its effective date before the effective date of the loss costs.
 - c. The insurer decides to use the revision of the prospective loss costs, but wishes to change its loss multiplier, then the insurer must file a revised reference filing adoption form before the effective date of the reference filing.
 - d. The insurer decides not to revise its rates using the prospective loss costs, then the insurer must notify the Commissioner before the effective date of the loss costs.

- (2) If an insurer has not elected to have its loss multiplier remain on file, applicable to future prospective loss costs reference filings, and a new reference filing is filed and approved, and if:
- a. The insurer decides to use the prospective loss costs to revise its rates, then the insurer must file a reference filing adoption form, including its effective date.
 - b. The insurer decides not to use the revisions, then the insurer does not file anything with the Commissioner.
 - c. The insurer decides to change its multiplier, then the insurer must file a reference filing adoption form referencing the current approved prospective loss costs, including its effective date and, if applicable, its loss costs modification factor and supporting documentation. The insurer shall not make a change to its loss cost multiplier based on any reference filing other than the current approved reference filing.

Included in the attached exhibits are approved advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values. Pursuant to NCGS §58-36-100(I), as a result of the Commissioner's approval of the miscellaneous and Retrospective Rating Plan values, (i) a carrier may elect to implement the values, in which event the carrier need not file anything with the Commissioner; (ii) a carrier may elect to implement the values with a different effective date, in which event the carrier must notify the Commissioner of its effective date before the effective date of the Bureau filing; (iii) a carrier may elect not to implement the values, in which event the carrier must notify the Commissioner before the effective date of the Bureau filing; or (iv) a carrier may elect to implement the values with modifications, in which event the carrier must file the modifications with the Commissioner, must specify the basis for the modifications and must specify the carrier's proposed effective date, if different from the effective date of the Bureau filing.

With regard to the Loss Elimination Ratios shown with the advisory Miscellaneous Values, a carrier should file with the Commissioner its factor(s) to be applied to the approved Loss Elimination Ratios or its own table of deductible percentages. Similarly, with regard to the Retrospective Rating Plan, each carrier should file its factor(s) to be applied to the Excess Loss Pure Premium Factors and Excess Loss and Allocated Expense Pure Premium Factors or file its own tables. It is the Rate Bureau's interpretation of the statute that, if the carrier's factors for these tables have previously been filed and approved, or, if filed on or after September 1, 1997 and not disapproved, and, if the carrier's factors will not be revised, they may be applied to the April 1, 2017 tables without a new filing with the Commissioner.

Note: The obligations of carriers with respect to use of the prospective loss costs and use of the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values are different. The statutory provisions with regard to use of the approved prospective loss costs and an insurer's loss multiplier are set forth in NCGS §58-36-100, portions of which have been quoted above. With respect to the advisory Miscellaneous Values, and Retrospective Rating Plan State Special Rating Values, a carrier is required to implement those values to become effective April 1, 2018 unless it makes a filing with the Commissioner indicating that it elects to do otherwise, as described above.

As previously stated, except for loss adjustment expenses, the approved prospective loss costs include no provisions for expenses. For your information, the premium tax is currently 2.5% of premium and the insurance regulatory charge is 6.5% of the premium tax for the 2018 calendar year.

The North Carolina Department of Insurance (a) Reference Filing Adoption Form, (b) Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier and (c) Summary of Supporting Information Form - Expense Provisions Exhibit, which have been developed for insurers to file their loss costs multipliers and/or amend minimum premium formulas, expense constants or premium discount schedules, may be found under "[Loss Costs and Assigned Risk Rates](#)" under Workers Compensation on the Rate Bureau's web site.

Note: The Reference Filing Adoption Form should be completed to show NCDOT File Number: NCRI-131142177, NCRB Reference Filing Date: September 1, 2017 and NCRB Effective Date: April 1, 2018. Item 7, "Provision for loss based assessments" of the Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier should be completed to show .000.

Duplicate copies of the reference filing adoption forms (with a postage-paid, self-addressed envelope) are to be submitted to:

Mr. Fred Fuller, Deputy Commissioner
Property and Casualty Division
North Carolina Department of Insurance
1201 Mail Service Center, 430 North Salisbury Street
Raleigh, North Carolina 27699-1201

Pursuant to NCGS §58-36-100, a copy of each insurer's Loss Cost Multiplier filing must also be sent to the North Carolina Rate Bureau.

The April 1, 2018 advisory loss costs, rating values and miscellaneous values are posted on our web site at www.ncrb.org. The filing proposed an average loss cost decrease of 11.3% from loss costs effective April 1, 2017. For the federal classifications, the approved overall advisory loss costs change is an decrease of 7.5% relative to the overall advisory loss costs level currently in effect.

To assist carriers in the mechanics of generating individual class code rates, a file identified as "April 2018 Loss Costs by Industry Group" may be found under "[Loss Costs and Assigned Risk Rates](#)" in the Carrier section of Workers Compensation on the Rate Bureau's web site. This file has each class code assigned to one of the following industry groups:

- | | |
|--|----------------------------------|
| 1. Manufacturing Classifications | 5. Miscellaneous Classifications |
| 2. Contracting Classifications | 6. "F" Classifications |
| 3. Office and Clerical Classifications | 7. Per Capita Classifications |
| 4. Goods and Services Classifications | |

If you would like to have the loss costs and residual market rates on a diskette or CD, please send an e-mail to Karen Ott (klo@ncrb.org) and we will promptly forward it to you.

Sincerely,

Joanna Biliouris

Chief Operating Officer

JB:klo

Attachments

C-17-13

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S1

Effective April 1, 2018

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
0005	2.23	1.39	0.31	2003	2.31	1.43	0.31	2705X*	47.48	26.04	0.25
0008	1.88	1.11	0.28	2014	3.63	2.00	0.25	2709	6.24	3.42	0.25
0016	5.09	2.82	0.25	2016	1.66	1.07	0.35	2710	5.93	3.08	0.22
0034	2.62	1.63	0.31	2021	1.28	0.75	0.28	2714	2.89	1.87	0.35
0035	1.53	0.99	0.35	2039	1.43	0.92	0.35	2727X	6.46	3.55	0.25
0036	3.22	2.00	0.31	2041	1.69	1.09	0.35	2731	2.77	1.53	0.25
0037	2.73	1.62	0.28	2065	1.88	1.17	0.31	2735	2.69	1.74	0.35
0042	3.59	2.13	0.28	2070	3.28	2.04	0.31	2759	3.76	2.43	0.35
0050	3.69	2.29	0.31	2081	1.85	1.15	0.31	2790	1.15	0.74	0.35
0059D	0.26	0.06	0.20	2089	1.64	1.01	0.31	2791	-	1.67	0.35
0065D	0.06	0.02	0.25	2095	2.35	1.46	0.31	2797	3.63	2.26	0.31
0066D	0.06	0.02	0.25	2105	2.55	1.65	0.35	2799	4.80	2.84	0.28
0067D	0.06	0.02	0.25	2110	1.46	0.94	0.35	2802	3.57	2.12	0.28
0079	2.24	1.23	0.25	2111	2.00	1.29	0.35	2835	1.74	1.20	0.38
0083	2.58	1.61	0.31	2112	2.29	1.48	0.35	2836	1.30	0.89	0.38
0106	11.37	5.90	0.22	2114	1.82	1.18	0.35	2841	2.58	1.67	0.35
0113	3.37	2.10	0.31	2121	0.94	0.59	0.31	2881	2.74	1.89	0.38
0170	1.83	1.14	0.31	2130	1.36	0.85	0.31	2883	2.71	1.68	0.31
0251	2.61	1.62	0.31	2131	1.75	1.09	0.31	2913	-	1.68	0.31
0400	-	0.91	0.28	2143	1.46	0.95	0.35	2915	1.75	1.03	0.28
0401	7.04	3.66	0.22	2157	2.46	1.52	0.31	2916	2.57	1.33	0.22
0771N	0.27	-	-	2172	1.04	0.61	0.28	2923	1.56	1.01	0.35
0908P	100.00	62.37	0.31	2174	2.09	1.35	0.35	2942	-	0.48	0.38
0913P	484.00	301.40	0.31	2211	5.42	2.98	0.25	2960	2.60	1.61	0.31
0917	3.40	2.20	0.35	2220	1.42	0.88	0.31	3004	0.92	0.51	0.25
1005	4.31	2.00	0.20	2286	1.02	0.66	0.35	3018	2.80	1.54	0.25
1164	3.88	1.80	0.20	2288	3.06	1.98	0.35	3022	4.31	2.78	0.35
1165XD	1.85	0.95	0.22	2300	-	0.94	0.31	3027	1.57	0.86	0.25
1320	1.44	0.75	0.22	2302	1.18	0.73	0.31	3028	1.73	1.08	0.31
1322	6.38	3.30	0.22	2305	1.68	0.99	0.28	3030	4.07	2.24	0.25
1430	3.53	1.94	0.25	2361	1.44	0.90	0.31	3040	4.19	2.30	0.25
1438	2.65	1.37	0.22	2362	1.31	0.82	0.31	3041	2.83	1.76	0.31
1452	1.60	0.88	0.25	2380	1.47	0.92	0.31	3042	2.07	1.22	0.28
1463	5.13	2.66	0.22	2386	-	0.94	0.31	3064	3.25	2.03	0.31
1470	-	0.82	0.22	2388	1.13	0.73	0.35	3069	-	1.17	0.31
1472	1.58	0.82	0.22	2402	2.53	1.40	0.25	3076	1.88	1.17	0.31
1473	-	0.82	0.22	2413	1.88	1.17	0.31	3081D	2.57	1.39	0.25
1474	-	0.82	0.22	2416	1.47	0.91	0.31	3082D	2.66	1.45	0.25
1624D	2.46	1.26	0.22	2417	0.88	0.54	0.31	3085D	2.65	1.43	0.25
1642	1.66	0.91	0.25	2501	1.52	0.94	0.31	3110	2.74	1.70	0.31
1654	10.37	5.66	0.26	2503	0.88	0.57	0.35	3111	1.92	1.19	0.31
1655	-	0.91	0.25	2534	-	0.94	0.31	3113	1.25	0.77	0.31
1699	2.27	1.25	0.25	2570	2.43	1.56	0.35	3114	1.49	0.93	0.31
1701	2.55	1.40	0.25	2585	2.50	1.61	0.35	3118	1.44	0.93	0.35
1710	4.88	2.69	0.25	2586	1.95	1.21	0.31	3119	0.50	0.34	0.38
1741DX	2.65	1.07	0.20	2587	1.52	0.98	0.35	3122	1.35	0.88	0.35
1747	1.23	0.68	0.25	2589	1.60	1.00	0.31	3126	1.16	0.72	0.31
1748	2.92	1.61	0.25	2600	2.62	1.69	0.35	3131	1.17	0.73	0.31
1803D	5.13	2.44	0.22	2623	4.64	2.74	0.28	3132	1.77	1.10	0.31
1852	-	0.59	0.20	2651	0.91	0.59	0.35	3145	1.15	0.71	0.31
1853X	1.61	0.95	0.28	2660	1.39	0.90	0.35	3146	1.58	0.99	0.31
1860	-	0.94	0.31	2670	1.01	0.69	0.38	3169	1.86	1.16	0.31
1924	1.98	1.28	0.35	2683	1.06	0.69	0.35	3175	-	1.16	0.31
1925	2.10	1.24	0.28	2688	2.12	1.37	0.35	3179	1.10	0.71	0.35
2002	1.51	0.97	0.35	2702	13.68	6.38	0.20	3180	1.57	1.02	0.35

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S2

Effective April 1, 2018

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
3188	1.20	0.78	0.35	3865	1.49	1.04	0.38	4558	0.89	0.55	0.31
3220	1.27	0.78	0.31	3881	2.64	1.64	0.31	4568	1.42	0.78	0.25
3223	-	1.02	0.35	4000	2.86	1.48	0.22	4581	0.52	0.27	0.22
3224	2.04	1.31	0.35	4021	3.63	2.00	0.25	4583	3.62	1.88	0.22
3227	2.19	1.41	0.35	4024D	1.71	0.93	0.25	4611	0.42	0.27	0.35
3240	2.38	1.54	0.35	4034	3.84	2.12	0.25	4635	1.92	0.89	0.20
3241	2.58	1.60	0.31	4036	2.12	1.17	0.25	4653	1.22	0.79	0.35
3255	1.66	1.14	0.38	4038	1.98	1.36	0.38	4665	4.07	2.24	0.25
3257	2.19	1.36	0.31	4053X	1.69	1.05	0.31	4670	4.51	2.48	0.25
3270	1.57	0.98	0.31	4061X	1.63	1.06	0.35	4683	2.44	1.51	0.31
3300	2.25	1.40	0.31	4062	1.89	1.18	0.31	4686	1.25	0.68	0.25
3303	2.03	1.31	0.35	4101	1.97	1.17	0.28	4692	0.48	0.31	0.35
3307	2.50	1.56	0.31	4109	0.31	0.20	0.35	4693	0.70	0.44	0.31
3315	2.73	1.76	0.35	4110	0.54	0.34	0.31	4703	1.14	0.70	0.31
3334	2.13	1.32	0.31	4111	0.79	0.51	0.35	4717	1.35	0.93	0.38
3336	1.68	0.92	0.25	4113	-	0.51	0.35	4720	1.04	0.64	0.31
3365	3.96	2.18	0.25	4114	2.19	1.35	0.31	4740	1.96	1.08	0.25
3372	2.17	1.28	0.28	4130	2.37	1.48	0.31	4741	1.84	1.14	0.31
3373	2.66	1.65	0.31	4131	3.69	2.40	0.35	4751	1.27	0.70	0.25
3383	0.90	0.58	0.35	4133	1.13	0.73	0.35	4771N	1.52	0.71	0.20
3385	0.55	0.36	0.35	4149	0.54	0.37	0.38	4777	2.20	1.02	0.20
3400	2.07	1.22	0.28	4206	1.58	0.98	0.31	4825	0.69	0.38	0.25
3507	1.39	0.86	0.31	4207	1.56	0.85	0.26	4828	1.21	0.72	0.28
3515	1.51	0.94	0.31	4239	1.58	0.87	0.25	4829	0.86	0.44	0.22
3516	-	0.94	0.31	4240	1.99	1.29	0.35	4902	2.05	1.32	0.35
3548	0.88	0.55	0.31	4243	1.21	0.75	0.31	4923	0.56	0.35	0.31
3559	1.38	0.86	0.31	4244	1.31	0.81	0.31	5020	5.24	2.88	0.25
3574	0.50	0.32	0.35	4250	1.39	0.86	0.31	5022	5.67	2.94	0.22
3581	0.62	0.40	0.35	4251	1.53	0.95	0.31	5037	10.39	4.83	0.20
3612	1.13	0.66	0.28	4263	2.05	1.28	0.31	5040	4.79	2.23	0.20
3620	3.17	1.75	0.25	4273	1.85	1.15	0.31	5057	4.23	1.97	0.20
3629	1.21	0.78	0.35	4279	1.51	0.94	0.31	5059	16.40	7.65	0.20
3632	1.91	1.13	0.28	4282	-	0.94	0.31	5069	-	7.65	0.20
3634	1.05	0.68	0.35	4283	0.92	0.57	0.31	5102	3.91	2.03	0.22
3635	1.64	1.02	0.31	4299	1.09	0.71	0.35	5146	3.59	1.97	0.25
3638	1.00	0.64	0.35	4301	-	0.94	0.31	5160	1.73	0.90	0.22
3642	0.91	0.57	0.31	4304	3.11	1.84	0.28	5183	2.74	1.50	0.25
3643	1.01	0.63	0.31	4307	1.16	0.80	0.38	5188	3.55	1.95	0.25
3647	1.18	0.70	0.28	4351	0.96	0.59	0.31	5190	2.87	1.57	0.25
3648	0.80	0.52	0.35	4352	0.99	0.64	0.35	5191	0.55	0.34	0.31
3681	0.55	0.36	0.35	4360	1.02	0.66	0.35	5192	2.35	1.46	0.31
3685	0.76	0.49	0.35	4361	0.71	0.46	0.35	5213	5.94	3.08	0.22
3719	0.89	0.41	0.20	4410	2.27	1.41	0.31	5215	3.77	2.22	0.28
3724	2.17	1.13	0.22	4417	-	1.41	0.31	5221	3.34	1.84	0.25
3726	3.68	1.71	0.20	4420	4.94	2.55	0.22	5222	5.43	2.81	0.22
3803	1.17	0.73	0.31	4431	0.99	0.68	0.38	5223	5.03	2.77	0.25
3807	1.35	0.87	0.35	4432	0.69	0.48	0.38	5348	3.30	1.81	0.25
3808	3.16	1.86	0.28	4439	-	0.55	0.31	5402	3.15	2.04	0.35
3821	5.00	2.97	0.28	4452	1.65	1.02	0.31	5403	4.92	2.55	0.22
3822X	2.03	1.20	0.28	4459	1.74	1.08	0.31	5437	3.78	2.07	0.25
3824X	2.42	1.43	0.28	4470	1.38	0.85	0.31	5443	2.86	1.78	0.31
3826	0.50	0.31	0.31	4484	1.62	1.01	0.31	5445	7.27	3.77	0.22
3827	1.05	0.62	0.28	4493	1.58	0.98	0.31	5462	4.76	2.60	0.25
3830	0.78	0.46	0.28	4511	0.35	0.20	0.28	5472	4.67	2.17	0.20
3851	1.82	1.17	0.35	4557	1.49	0.97	0.35	5473	9.19	4.28	0.20

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S3

Effective April 1, 2018

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
5474	5.10	2.65	0.22	6872F	8.97	3.76	0.17	7529X	12.50	5.81	0.20
5478	2.33	1.27	0.25	6874F	14.26	5.93	0.18	7538	6.71	3.12	0.20
5479	5.17	3.06	0.28	6882	2.73	1.27	0.20	7539	1.25	0.65	0.22
5480	4.13	2.14	0.22	6884	3.37	1.56	0.20	7540	3.51	1.64	0.20
5491	1.85	0.96	0.22	7016M	2.71	1.26	0.20	7580	2.29	1.26	0.25
5506	5.26	2.45	0.20	7024M	3.01	1.40	0.20	7590	2.66	1.57	0.28
5507	2.86	1.48	0.22	7038M	3.72	1.75	0.19	7600	3.83	2.11	0.25
5508	6.94	3.79	0.26	7046M	4.82	2.24	0.20	7601	-	2.11	0.25
5535	4.93	2.71	0.25	7047M	5.16	2.28	0.20	7605	1.81	0.99	0.25
5537	3.92	2.15	0.25	7050M	7.08	3.16	0.19	7610	0.46	0.27	0.28
5551	14.38	6.71	0.20	7090M	4.13	1.94	0.19	7611	-	2.11	0.25
5606	0.87	0.45	0.22	7098M	5.36	2.49	0.20	7612	-	2.11	0.25
5610	5.09	3.16	0.31	7099M	9.19	4.06	0.20	7613	-	2.11	0.25
5645	12.24	6.36	0.22	7133	2.57	1.34	0.22	7705	4.95	2.92	0.28
5651	-	6.36	0.22	7151M	3.12	1.62	0.22	7710	2.63	1.36	0.22
5703	10.28	5.66	0.25	7152M	5.95	2.95	0.22	7711	2.63	1.36	0.22
5705	25.50	14.09	0.25	7153M	3.47	1.81	0.22	7720X	1.63	0.89	0.25
5951	0.23	0.15	0.35	7219	6.38	3.30	0.22	7723X	1.87	0.87	0.20
6003	6.36	3.48	0.25	7222X	5.34	2.92	0.25	7855	2.50	1.37	0.25
6005	4.91	2.69	0.25	7225	5.44	2.98	0.25	8001	1.67	1.08	0.35
6017	-	3.08	0.22	7228	-	3.30	0.22	8002	1.41	0.88	0.31
6018	2.17	1.18	0.26	7229	-	3.30	0.22	8006	1.97	1.23	0.31
6045	3.74	2.04	0.26	7230X	7.70	4.53	0.28	8008	0.90	0.58	0.35
6204	7.27	3.77	0.22	7231	5.84	3.43	0.28	8010	1.09	0.71	0.35
6206	2.29	1.06	0.20	7232X	7.03	3.63	0.22	8013	0.29	0.18	0.31
6213	1.46	0.75	0.22	7309F	9.50	3.97	0.17	8015	0.77	0.48	0.31
6214	1.63	0.76	0.20	7313F	3.22	1.35	0.18	8017	1.09	0.71	0.35
6216	4.60	2.13	0.20	7317F	9.17	3.79	0.18	8018	1.68	1.09	0.35
6217	4.24	2.20	0.22	7323	-	1.67	0.18	8021	1.59	0.99	0.31
6229	4.37	2.28	0.22	7327F	13.94	5.88	0.17	8031	2.39	1.49	0.31
6233	1.64	0.85	0.22	7333M	2.30	1.06	0.20	8032	1.42	0.92	0.35
6235	3.97	1.84	0.20	7335M	2.56	1.18	0.20	8033	1.08	0.67	0.31
6236	5.99	3.29	0.25	7337M	4.39	1.92	0.20	8037	1.85	1.19	0.35
6237	1.37	0.75	0.25	7350F	10.66	4.84	0.20	8039	1.13	0.73	0.35
6251D	3.93	2.01	0.22	7360	3.43	1.88	0.25	8044	2.39	1.41	0.28
6252D	3.30	1.52	0.20	7370	3.69	2.29	0.31	8045	0.48	0.31	0.35
6260	-	2.01	0.22	7380	3.71	2.18	0.28	8046	1.57	0.98	0.31
6306	3.82	1.98	0.22	7382	3.54	2.20	0.31	8047	0.75	0.48	0.35
6319	3.54	1.84	0.22	7390	3.17	1.96	0.31	8058	1.99	1.24	0.31
6325	3.90	2.02	0.22	7394M	2.29	1.06	0.20	8072	0.63	0.41	0.35
6400	4.28	2.53	0.28	7395M	2.54	1.18	0.20	8102	1.13	0.73	0.35
6503	1.30	0.84	0.35	7398M	4.35	1.92	0.20	8103	1.54	0.91	0.28
6504	1.87	1.21	0.35	7402	0.09	0.06	0.31	8105	-	1.09	0.35
6702M*	3.04	1.67	0.25	7403	3.54	1.95	0.25	8106	2.97	1.63	0.25
6703M*	5.79	3.01	0.25	7405N	1.91	1.05	0.25	8107	2.35	1.29	0.25
6704M*	3.38	1.85	0.25	7420	6.43	2.96	0.20	8111	1.47	0.91	0.31
6801F	2.28	1.08	0.23	7421	0.50	0.26	0.22	8116	1.79	1.11	0.31
6811	4.13	2.26	0.25	7422	1.25	0.58	0.20	8203	4.45	2.77	0.31
6824F	7.93	3.63	0.20	7425	1.70	0.78	0.20	8204	3.24	1.78	0.25
6826F	3.35	1.57	0.24	7431N	0.84	0.39	0.20	8209	2.24	1.39	0.31
6834	2.16	1.27	0.28	7445N	0.64	-	-	8215	2.27	1.25	0.25
6836	2.69	1.48	0.25	7453N	0.28	-	-	8227	3.35	1.56	0.20
6843F	6.59	2.76	0.17	7502	1.79	0.98	0.25	8232	3.00	1.65	0.25
6845F	6.09	2.55	0.17	7515	0.73	0.34	0.20	8233	2.07	1.13	0.26
6854	3.71	1.72	0.20	7520	2.22	1.38	0.31	8235	3.15	1.96	0.31

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S4

Effective April 1, 2018

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
8236X	4.26	2.34	0.25	8856	0.21	0.13	0.31				
8263	4.94	2.93	0.28	8864X	0.86	0.53	0.31				
8264	3.20	1.76	0.25	8868	0.37	0.24	0.35				
8265	5.22	2.71	0.22	8869	0.82	0.53	0.35				
8279	5.81	3.04	0.21	8871	0.06	0.04	0.35				
8288	4.37	2.41	0.25	8901	0.13	0.08	0.28				
8291X	2.93	1.74	0.28	9012	0.71	0.42	0.28				
8292X	2.70	1.67	0.31	9014	2.10	1.31	0.31				
8293X	7.11	3.90	0.25	9015	2.11	1.31	0.31				
8304	3.80	2.09	0.25	9016	1.81	1.13	0.31				
8350	4.83	2.50	0.22	9019	1.23	0.68	0.25				
8380	1.79	1.05	0.28	9033	1.45	0.90	0.31				
8381	1.35	0.80	0.28	9040	2.33	1.51	0.35				
8385	1.48	0.81	0.25	9044	0.96	0.62	0.35				
8392	1.66	1.04	0.31	9052	1.38	0.89	0.35				
8393	1.10	0.68	0.31	9058	1.04	0.72	0.38				
8500	3.71	2.04	0.25	9060	0.86	0.56	0.35				
8601	0.26	0.15	0.28	9061	0.68	0.47	0.38				
8602	1.06	0.63	0.28	9062	0.92	0.63	0.38				
8603	0.04	0.03	0.31	9063	0.64	0.42	0.35				
8606	1.55	0.80	0.22	9077F	1.79	0.91	0.30				
8709F	3.97	1.66	0.17	9082	0.88	0.60	0.38				
8710	-	0.78	0.26	9083	0.91	0.63	0.38				
8719	1.86	0.86	0.20	9084	1.04	0.65	0.31				
8720	0.93	0.51	0.25	9089	0.89	0.58	0.35				
8721	0.24	0.13	0.25	9093	1.00	0.65	0.35				
8723	0.12	0.08	0.31	9101	2.24	1.45	0.35				
8725	1.82	1.00	0.25	9102	2.22	1.38	0.31				
8726F	2.01	0.95	0.24	9154	1.24	0.77	0.31				
8734M	0.32	0.18	0.25	9156	1.47	0.87	0.28				
8737M	0.29	0.16	0.25	9170	5.88	2.74	0.20				
8738M	0.56	0.29	0.25	9178	4.70	3.25	0.38				
8742	0.24	0.13	0.25	9179	7.80	5.04	0.35				
8745	3.38	2.01	0.28	9180	3.08	1.71	0.25				
8748	0.43	0.26	0.28	9182	1.21	0.75	0.31				
8755	0.21	0.12	0.25	9186	13.24	6.94	0.21				
8799	0.36	0.22	0.31	9220	4.05	2.40	0.28				
8800	0.93	0.64	0.38	9402	3.20	1.75	0.25				
8803	0.07	0.04	0.25	9403	5.61	2.91	0.22				
8805M	0.12	0.08	0.31	9410	2.04	1.27	0.31				
8810	0.09	0.06	0.31	9501	2.38	1.41	0.28				
8814M	0.11	0.07	0.31	9505	3.90	2.30	0.28				
8815M	0.21	0.13	0.31	9516	2.92	1.60	0.25				
8820	0.09	0.05	0.28	9519	2.90	1.59	0.25				
8824	2.21	1.43	0.35	9521	3.29	1.81	0.25				
8825	1.15	0.80	0.38	9522	1.20	0.75	0.31				
8826	1.92	1.19	0.31	9534	4.08	2.11	0.22				
8831	0.88	0.55	0.31	9554	8.35	4.34	0.22				
8832	0.26	0.16	0.31	9586	0.35	0.24	0.38				
8833	0.89	0.55	0.31	9600	1.49	0.96	0.35				
8835	2.04	1.27	0.31	9620	0.82	0.48	0.28				
8842X	1.50	0.93	0.31								
8848X	2.21	1.37	0.31								
8849X	1.91	1.19	0.31								
8855	0.10	0.06	0.31								

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2018

FOOTNOTES

D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.26	S	1624D	0.02	S	3085D	0.05	S
0065D	0.06	S	1741DX	0.36	S	4024D	0.02	S
0066D	0.06	S	1803D	0.43	S	6251D	0.02	S
0067D	0.06	S	3081D	0.05	S	6252D	0.03	S
1165XD	0.02	S	3082D	0.04	S			

S=Silica

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for USL&HW Assessment.

M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.314 and elr x 2.199.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

Effective April 1, 2018

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group. They do not include a safety factor.

Advisory Loss Elimination Ratios							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.0%	0.8%	0.7%	0.5%	0.3%	0.2%	0.2%
\$200	1.9%	1.5%	1.2%	0.9%	0.6%	0.4%	0.3%
\$300	2.7%	2.1%	1.7%	1.2%	0.9%	0.6%	0.5%
\$400	3.3%	2.6%	2.2%	1.6%	1.1%	0.7%	0.7%
\$500	3.9%	3.1%	2.6%	1.9%	1.4%	0.9%	0.8%
\$1,000	6.2%	4.9%	4.2%	3.1%	2.3%	1.6%	1.4%
\$1,500	7.9%	6.3%	5.4%	4.0%	3.1%	2.2%	1.9%
\$2,000	9.3%	7.4%	6.4%	4.9%	3.8%	2.7%	2.3%
\$2,500	10.5%	8.4%	7.2%	5.6%	4.4%	3.2%	2.7%
\$5,000	15.1%	12.2%	10.8%	8.6%	6.9%	5.3%	4.5%

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$69,300
Leased or rented vehicle.....	\$46,200

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... \$0.01

Maximum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,800

Minimum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$900

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 (Annual Payroll)..... \$46,200

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 92%

(Multiply a Non-F classification loss cost by a factor of 1.92 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.81) and the adjustment for differences in loss-based expenses (1.06).)

Experience Rating Eligibility

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$10,000. If more than two years, an average annual premium of at least \$5,000 is required. These amounts are applicable for ratings effective date April 1, 2016 and subsequent. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2018

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,513	0.04	1,417,068	--	1,495,232	0.44
2,514	--	10,158	0.05	1,495,233	--	1,577,923	0.45
10,159	--	17,967	0.06	1,577,924	--	1,665,545	0.46
17,968	--	25,945	0.07	1,665,546	--	1,758,553	0.47
25,946	--	34,098	0.08	1,758,554	--	1,857,461	0.48
34,099	--	57,032	0.09	1,857,462	--	1,962,850	0.49
57,033	--	84,894	0.10	1,962,851	--	2,075,379	0.50
84,895	--	109,678	0.11	2,075,380	--	2,195,800	0.51
109,679	--	133,808	0.12	2,195,801	--	2,324,974	0.52
133,809	--	157,943	0.13	2,324,975	--	2,463,893	0.53
157,944	--	182,374	0.14	2,463,894	--	2,613,703	0.54
182,375	--	207,268	0.15	2,613,704	--	2,775,738	0.55
207,269	--	232,737	0.16	2,775,739	--	2,951,560	0.56
232,738	--	258,866	0.17	2,951,561	--	3,143,005	0.57
258,867	--	285,725	0.18	3,143,006	--	3,352,255	0.58
285,726	--	313,378	0.19	3,352,256	--	3,581,916	0.59
313,379	--	341,884	0.20	3,581,917	--	3,835,128	0.60
341,885	--	371,302	0.21	3,835,129	--	4,115,710	0.61
371,303	--	401,691	0.22	4,115,711	--	4,428,355	0.62
401,692	--	433,112	0.23	4,428,356	--	4,778,892	0.63
433,113	--	465,628	0.24	4,778,893	--	5,174,655	0.64
465,629	--	499,304	0.25	5,174,656	--	5,625,002	0.65
499,305	--	534,210	0.26	5,625,003	--	6,142,063	0.66
534,211	--	570,422	0.27	6,142,064	--	6,741,849	0.67
570,423	--	608,017	0.28	6,741,850	--	7,445,941	0.68
608,018	--	647,081	0.29	7,445,942	--	8,284,141	0.69
647,082	--	687,706	0.30	8,284,142	--	9,298,800	0.70
687,707	--	729,991	0.31	9,298,801	--	10,552,196	0.71
729,992	--	774,041	0.32	10,552,197	--	12,139,826	0.72
774,042	--	819,972	0.33	12,139,827	--	14,215,951	0.73
819,973	--	867,910	0.34	14,215,952	--	17,047,023	0.74
867,911	--	917,991	0.35	17,047,024	--	21,136,340	0.75
917,992	--	970,365	0.36	21,136,341	--	27,562,400	0.76
970,366	--	1,025,193	0.37	27,562,401	--	39,129,295	0.77
1,025,194	--	1,082,655	0.38	39,129,296	--	66,118,693	0.78
1,082,656	--	1,142,946	0.39	66,118,694	--	201,065,617	0.79
1,142,947	--	1,206,282	0.40	201,065,618	AND OVER	0.80	
1,206,283	--	1,272,900	0.41				
1,272,901	--	1,343,065	0.42				
1,343,066	--	1,417,067	0.43				

(a) G	12.00
(b) State Per Claim Accident Limitation	\$300,000
(c) State Multiple Claim Accident Limitation	\$600,000
(d) USL&HW Per Claim Accident Limitation	\$831,500
(e) USL&HW Multiple Claim Accident Limitation	\$1,663,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$16,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.81
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.81.)</i>	

Effective April 1, 2018

TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 64,546	30,000	2,071,212 -- 2,131,177	240,000	4,170,604 -- 4,230,594	450,000
64,547 -- 111,089	36,000	2,131,178 -- 2,191,145	246,000	4,230,595 -- 4,290,586	456,000
111,090 -- 164,569	42,000	2,191,146 -- 2,251,115	252,000	4,290,587 -- 4,350,578	462,000
164,570 -- 220,985	48,000	2,251,116 -- 2,311,086	258,000	4,350,579 -- 4,410,570	468,000
220,986 -- 278,775	54,000	2,311,087 -- 2,371,059	264,000	4,410,571 -- 4,470,562	474,000
278,776 -- 337,289	60,000	2,371,060 -- 2,431,033	270,000	4,470,563 -- 4,530,555	480,000
337,290 -- 396,227	66,000	2,431,034 -- 2,491,008	276,000	4,530,556 -- 4,590,547	486,000
396,228 -- 455,432	72,000	2,491,009 -- 2,550,984	282,000	4,590,548 -- 4,650,540	492,000
455,433 -- 514,816	78,000	2,550,985 -- 2,610,962	288,000	4,650,541 -- 4,710,534	498,000
514,817 -- 574,324	84,000	2,610,963 -- 2,670,940	294,000	4,710,535 -- 4,770,527	504,000
574,325 -- 633,923	90,000	2,670,941 -- 2,730,919	300,000	4,770,528 -- 4,830,520	510,000
633,924 -- 693,589	96,000	2,730,920 -- 2,790,900	306,000	4,830,521 -- 4,890,514	516,000
693,590 -- 753,308	102,000	2,790,901 -- 2,850,881	312,000	4,890,515 -- 4,950,508	522,000
753,309 -- 813,067	108,000	2,850,882 -- 2,910,863	318,000	4,950,509 -- 5,010,502	528,000
813,068 -- 872,859	114,000	2,910,864 -- 2,970,845	324,000	5,010,503 -- 5,070,496	534,000
872,860 -- 932,677	120,000	2,970,846 -- 3,030,829	330,000	5,070,497 -- 5,130,490	540,000
932,678 -- 992,517	126,000	3,030,830 -- 3,090,813	336,000	5,130,491 -- 5,190,484	546,000
992,518 -- 1,052,375	132,000	3,090,814 -- 3,150,797	342,000	5,190,485 -- 5,250,479	552,000
1,052,376 -- 1,112,248	138,000	3,150,798 -- 3,210,782	348,000	5,250,480 -- 5,310,473	558,000
1,112,249 -- 1,172,134	144,000	3,210,783 -- 3,270,768	354,000	5,310,474 -- 5,370,468	564,000
1,172,135 -- 1,232,031	150,000	3,270,769 -- 3,330,754	360,000	5,370,469 -- 5,430,463	570,000
1,232,032 -- 1,291,937	156,000	3,330,755 -- 3,390,741	366,000	5,430,464 -- 5,490,458	576,000
1,291,938 -- 1,351,852	162,000	3,390,742 -- 3,450,728	372,000	5,490,459 -- 5,550,453	582,000
1,351,853 -- 1,411,774	168,000	3,450,729 -- 3,510,716	378,000	5,550,454 -- 5,610,448	588,000
1,411,775 -- 1,471,702	174,000	3,510,717 -- 3,570,704	384,000	5,610,449 -- 5,670,443	594,000
1,471,703 -- 1,531,636	180,000	3,570,705 -- 3,630,692	390,000	5,670,444 -- 5,730,000	600,000
1,531,637 -- 1,591,575	186,000	3,630,693 -- 3,690,681	396,000		
1,591,576 -- 1,651,518	192,000	3,690,682 -- 3,750,670	402,000		
1,651,519 -- 1,711,465	198,000	3,750,671 -- 3,810,659	408,000		
1,711,466 -- 1,771,415	204,000	3,810,660 -- 3,870,649	414,000		
1,771,416 -- 1,831,369	210,000	3,870,650 -- 3,930,639	420,000		
1,831,370 -- 1,891,326	216,000	3,930,640 -- 3,990,630	426,000		
1,891,327 -- 1,951,285	222,000	3,990,631 -- 4,050,620	432,000		
1,951,286 -- 2,011,247	228,000	4,050,621 -- 4,110,611	438,000		
2,011,248 -- 2,071,211	234,000	4,110,612 -- 4,170,603	444,000		

For Expected Losses greater than \$5,730,000, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(12.00) / (\text{Expected Losses} + (700)(12.00))$$

G = 12.00

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

NORTH CAROLINA

RR 1

Effective April 1, 2018

Exhibit III

1. **Hazard Group Differentials**

A	B	C	D	E	F	G
1.29	1.01	0.92	0.78	0.64	0.53	0.44

2. **2013 Table of Expected Loss Ranges**

Effective January 1, 2013

3.

Excess Loss Pure Premium Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.665	0.699	0.714	0.738	0.757	0.776	0.787
\$15,000	0.621	0.660	0.678	0.705	0.728	0.750	0.765
\$20,000	0.583	0.627	0.646	0.676	0.703	0.727	0.746
\$25,000	0.551	0.598	0.619	0.650	0.680	0.706	0.728
\$30,000	0.523	0.572	0.595	0.628	0.659	0.688	0.712
\$35,000	0.499	0.549	0.573	0.607	0.641	0.670	0.697
\$40,000	0.477	0.529	0.553	0.588	0.623	0.654	0.683
\$50,000	0.439	0.493	0.518	0.554	0.592	0.625	0.657
\$75,000	0.370	0.425	0.452	0.489	0.531	0.566	0.605
\$100,000	0.323	0.377	0.405	0.442	0.485	0.521	0.564
\$125,000	0.288	0.341	0.368	0.405	0.449	0.484	0.531
\$150,000	0.261	0.312	0.340	0.375	0.419	0.454	0.503
\$175,000	0.239	0.289	0.316	0.351	0.395	0.429	0.479
\$200,000	0.221	0.270	0.297	0.330	0.374	0.407	0.458
\$225,000	0.206	0.253	0.280	0.312	0.356	0.388	0.440
\$250,000	0.193	0.239	0.266	0.297	0.340	0.372	0.424
\$275,000	0.182	0.226	0.253	0.283	0.326	0.357	0.410
\$300,000	0.172	0.216	0.242	0.271	0.313	0.344	0.397
\$325,000	0.163	0.206	0.232	0.260	0.302	0.332	0.385
\$350,000	0.155	0.197	0.223	0.251	0.292	0.321	0.375
\$375,000	0.148	0.189	0.214	0.242	0.283	0.311	0.365
\$400,000	0.141	0.182	0.207	0.234	0.274	0.302	0.356
\$425,000	0.135	0.175	0.200	0.226	0.266	0.293	0.347
\$450,000	0.130	0.169	0.194	0.219	0.259	0.285	0.339
\$475,000	0.125	0.163	0.188	0.213	0.252	0.278	0.332
\$500,000	0.121	0.158	0.182	0.207	0.246	0.271	0.325
\$600,000	0.105	0.141	0.164	0.187	0.224	0.248	0.302
\$700,000	0.093	0.127	0.149	0.171	0.207	0.230	0.283
\$800,000	0.084	0.116	0.137	0.158	0.193	0.214	0.267
\$900,000	0.076	0.106	0.127	0.147	0.181	0.201	0.253
\$1,000,000	0.070	0.099	0.119	0.137	0.171	0.190	0.242
\$2,000,000	0.037	0.057	0.072	0.085	0.111	0.126	0.171
\$3,000,000	0.024	0.040	0.051	0.062	0.083	0.096	0.135
\$4,000,000	0.018	0.030	0.039	0.048	0.066	0.077	0.111
\$5,000,000	0.014	0.024	0.032	0.039	0.055	0.064	0.094
\$6,000,000	0.011	0.019	0.026	0.032	0.046	0.054	0.081
\$7,000,000	0.009	0.016	0.022	0.028	0.039	0.047	0.071
\$8,000,000	0.007	0.014	0.019	0.024	0.034	0.041	0.063
\$9,000,000	0.006	0.012	0.016	0.021	0.030	0.036	0.056
\$10,000,000	0.005	0.010	0.014	0.018	0.027	0.032	0.050

Effective April 1, 2018

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.744	0.780	0.796	0.820	0.841	0.860	0.871
\$15,000	0.697	0.739	0.758	0.786	0.811	0.833	0.849
\$20,000	0.658	0.704	0.724	0.756	0.784	0.810	0.829
\$25,000	0.624	0.673	0.695	0.729	0.760	0.788	0.810
\$30,000	0.594	0.646	0.669	0.705	0.738	0.768	0.793
\$35,000	0.567	0.621	0.646	0.683	0.718	0.750	0.777
\$40,000	0.544	0.599	0.625	0.662	0.700	0.733	0.762
\$50,000	0.503	0.561	0.587	0.627	0.667	0.702	0.735
\$75,000	0.429	0.487	0.516	0.557	0.601	0.638	0.679
\$100,000	0.377	0.435	0.465	0.505	0.551	0.590	0.635
\$125,000	0.339	0.396	0.425	0.465	0.512	0.550	0.599
\$150,000	0.309	0.364	0.394	0.432	0.480	0.518	0.568
\$175,000	0.284	0.339	0.368	0.405	0.453	0.490	0.543
\$200,000	0.264	0.317	0.346	0.383	0.430	0.467	0.520
\$225,000	0.247	0.299	0.328	0.363	0.410	0.446	0.501
\$250,000	0.233	0.283	0.312	0.346	0.393	0.428	0.483
\$275,000	0.220	0.269	0.298	0.331	0.377	0.411	0.467
\$300,000	0.208	0.257	0.285	0.318	0.363	0.397	0.453
\$325,000	0.198	0.246	0.274	0.306	0.351	0.384	0.440
\$350,000	0.189	0.236	0.264	0.295	0.340	0.372	0.428
\$375,000	0.181	0.227	0.254	0.285	0.329	0.361	0.418
\$400,000	0.174	0.219	0.246	0.276	0.320	0.350	0.408
\$425,000	0.167	0.211	0.238	0.267	0.311	0.341	0.398
\$450,000	0.161	0.204	0.231	0.259	0.303	0.332	0.390
\$475,000	0.155	0.198	0.224	0.252	0.295	0.324	0.382
\$500,000	0.149	0.192	0.218	0.245	0.288	0.317	0.374
\$600,000	0.131	0.171	0.196	0.222	0.264	0.290	0.348
\$700,000	0.117	0.155	0.179	0.204	0.244	0.269	0.326
\$800,000	0.106	0.142	0.165	0.189	0.228	0.252	0.308
\$900,000	0.096	0.131	0.153	0.176	0.214	0.237	0.293
\$1,000,000	0.089	0.121	0.143	0.165	0.202	0.225	0.280
\$2,000,000	0.048	0.071	0.087	0.103	0.133	0.150	0.199
\$3,000,000	0.032	0.049	0.063	0.075	0.099	0.114	0.157
\$4,000,000	0.023	0.037	0.048	0.058	0.079	0.092	0.130
\$5,000,000	0.018	0.030	0.039	0.047	0.065	0.076	0.110
\$6,000,000	0.014	0.024	0.032	0.039	0.055	0.065	0.095
\$7,000,000	0.012	0.020	0.027	0.033	0.047	0.056	0.083
\$8,000,000	0.010	0.017	0.023	0.029	0.041	0.049	0.074
\$9,000,000	0.008	0.015	0.020	0.025	0.036	0.043	0.066
\$10,000,000	0.007	0.013	0.017	0.022	0.032	0.039	0.059

4.

Retrospective Pure Premium Development Factors

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.07	0.05	0.04	0.30	0.22	0.16	0.00