

October 16, 2017

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Residual Market Rate Filing

A filing was submitted to the North Carolina Commissioner of Insurance on September 1, 2017 that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values.

The filing proposed an average rate level decrease of 12.5% from rates effective April 1, 2017 and was approved as filed to become effective April 1, 2018. For the federal classifications, the approved overall rate level decrease is 8.8% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

Two additional changes were approved. The Terrorism Rate Provision has decreased from \$0.02 per \$100 of payroll to \$0.01 per \$100 of payroll. In addition, the Safety Factor for Calculating Premium Reduction Percentages has increased from 0.70 to 0.95. No changes were proposed to the expense constant of \$160, the minimum premium multiplier of 200, or the maximum minimum premium of \$1,500.

The enclosed exhibits set forth the rates, rating values and miscellaneous values that have been approved for the workers compensation insurance residual market effective April 1, 2018.

The approved residual market rates and rating values are available as a Microsoft Excel spreadsheet and an Adobe Acrobat PDF file on our web site at www.ncrb.org.

Sincerely,

Joanna Biliouris

Chief Operating Officer

JB:amt

Attachments
C-17-14

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

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Effective April 1, 2018

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	6.01	1362	1.39	0.31	2003	6.23	1406	1.43	0.31	2705X*	127.96	1500	26.04	0.25
0008	5.07	1174	1.11	0.28	2014	9.78	1500	2.00	0.25	2709	16.82	1500	3.42	0.25
0016	13.72	1500	2.82	0.25	2016	4.47	1054	1.07	0.35	2710	15.98	1500	3.08	0.22
0034	7.06	1500	1.63	0.31	2021	3.45	850	0.75	0.28	2714	7.79	1500	1.87	0.35
0035	4.12	984	0.99	0.35	2039	3.85	930	0.92	0.35	2727X	17.41	1500	3.55	0.25
0036	8.68	1500	2.00	0.31	2041	4.55	1070	1.09	0.35	2731	7.47	1500	1.53	0.25
0037	7.36	1500	1.62	0.28	2065	5.07	1174	1.17	0.31	2735	7.25	1500	1.74	0.35
0042	9.68	1500	2.13	0.28	2070	8.84	1500	2.04	0.31	2759	10.13	1500	2.43	0.35
0050	9.94	1500	2.29	0.31	2081	4.99	1158	1.15	0.31	2790	3.10	780	0.74	0.35
0059D	0.70	-	0.06	0.20	2089	4.42	1044	1.01	0.31	2791	-	-	1.67	0.35
0065D	0.16	-	0.02	0.25	2095	6.33	1426	1.46	0.31	2797	9.78	1500	2.26	0.31
0066D	0.16	-	0.02	0.25	2105	6.87	1500	1.65	0.35	2799	12.94	1500	2.84	0.28
0067D	0.16	-	0.02	0.25	2110	3.93	946	0.94	0.35	2802	9.62	1500	2.12	0.28
0079	6.04	1368	1.23	0.25	2111	5.39	1238	1.29	0.35	2835	4.69	1098	1.20	0.38
0083	6.95	1500	1.61	0.31	2112	6.17	1394	1.48	0.35	2836	3.50	860	0.89	0.38
0106	30.64	1500	5.90	0.22	2114	4.90	1140	1.18	0.35	2841	6.95	1500	1.67	0.35
0113	9.08	1500	2.10	0.31	2121	2.53	666	0.59	0.31	2881	7.38	1500	1.89	0.38
0170	4.93	1146	1.14	0.31	2130	3.67	894	0.85	0.31	2883	7.30	1500	1.68	0.31
0251	7.03	1500	1.62	0.31	2131	4.72	1104	1.09	0.31	2913	-	-	1.68	0.31
0400	-	-	0.91	0.28	2143	3.93	946	0.95	0.35	2915	4.72	1104	1.03	0.28
0401	18.97	A	3.66	0.22	2157	6.63	1486	1.52	0.31	2916	6.93	1500	1.33	0.22
0771N	0.73	-	-	-	2172	2.80	720	0.61	0.28	2923	4.20	1000	1.01	0.35
0908P	270.00	430	62.37	0.31	2174	5.63	1286	1.35	0.35	2942	-	-	0.48	0.38
0913P	1304.00	1464	301.40	0.31	2211	14.61	1500	2.98	0.25	2960	7.01	1500	1.61	0.31
0917	9.16	1500	2.20	0.35	2220	3.83	926	0.88	0.31	3004	2.48	656	0.51	0.25
1005	11.62	1500	2.00	0.20	2286	2.75	710	0.66	0.35	3018	7.55	1500	1.54	0.25
1164	10.46	1500	1.80	0.20	2288	8.25	1500	1.98	0.35	3022	11.62	1500	2.78	0.35
1165XD	4.98	1156	0.95	0.22	2300	-	-	0.94	0.31	3027	4.23	1006	0.86	0.25
1320	3.88	936	0.75	0.22	2302	3.18	796	0.73	0.31	3028	4.66	1092	1.08	0.31
1322	17.19	1500	3.30	0.22	2305	4.53	1066	0.99	0.28	3030	10.97	1500	2.24	0.25
1430	9.51	1500	1.94	0.25	2361	3.88	936	0.90	0.31	3040	11.29	1500	2.30	0.25
1438	7.14	1500	1.37	0.22	2362	3.53	866	0.82	0.31	3041	7.63	1500	1.76	0.31
1452	4.31	1022	0.88	0.25	2380	3.96	952	0.92	0.31	3042	5.58	1276	1.22	0.28
1463	13.83	1500	2.66	0.22	2386	-	-	0.94	0.31	3064	8.76	1500	2.03	0.31
1470	-	-	0.82	0.22	2388	3.05	770	0.73	0.35	3069	-	-	1.17	0.31
1472	4.26	1012	0.82	0.22	2402	6.82	1500	1.40	0.25	3076	5.07	1174	1.17	0.31
1473	-	-	0.82	0.22	2413	5.07	1174	1.17	0.31	3081D	6.92	1500	1.39	0.25
1474	-	-	0.82	0.22	2416	3.96	952	0.91	0.31	3082D	7.17	1500	1.45	0.25
1624D	6.63	1486	1.26	0.22	2417	2.37	634	0.54	0.31	3085D	7.14	1500	1.43	0.25
1642	4.47	1054	0.91	0.25	2501	4.10	980	0.94	0.31	3110	7.38	1500	1.70	0.31
1654	27.95	1500	5.66	0.26	2503	2.37	634	0.57	0.35	3111	5.17	1194	1.19	0.31
1655	-	-	0.91	0.25	2534	-	-	0.94	0.31	3113	3.37	834	0.77	0.31
1699	6.12	1384	1.25	0.25	2570	6.55	1470	1.56	0.35	3114	4.02	964	0.93	0.31
1701	6.87	1500	1.40	0.25	2585	6.74	1500	1.61	0.35	3118	3.88	936	0.93	0.35
1710	13.15	1500	2.69	0.25	2586	5.26	1212	1.21	0.31	3119	1.35	430	0.34	0.38
1741DX	7.14	1500	1.07	0.20	2587	4.10	980	0.98	0.35	3122	3.64	888	0.88	0.35
1747	3.31	822	0.68	0.25	2589	4.31	1022	1.00	0.31	3126	3.13	786	0.72	0.31
1748	7.87	1500	1.61	0.25	2600	7.06	1500	1.69	0.35	3131	3.15	790	0.73	0.31
1803D	13.83	1500	2.44	0.22	2623	12.50	1500	2.74	0.28	3132	4.77	1114	1.10	0.31
1852	-	-	0.59	0.20	2651	2.45	650	0.59	0.35	3145	3.10	780	0.71	0.31
1853X	4.34	1028	0.95	0.28	2660	3.75	910	0.90	0.35	3146	4.26	1012	0.99	0.31
1860	-	-	0.94	0.31	2670	2.72	704	0.69	0.38	3169	5.01	1162	1.16	0.31
1924	5.34	1228	1.28	0.35	2683	2.86	732	0.69	0.35	3175	-	-	1.16	0.31
1925	5.66	1292	1.24	0.28	2688	5.71	1302	1.37	0.35	3179	2.96	752	0.71	0.35
2002	4.07	974	0.97	0.35	2702	36.87	1500	6.38	0.20	3180	4.23	1006	1.02	0.35

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

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Effective April 1, 2018

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3188	3.23	806	0.78	0.35	3865	4.02	964	1.04	0.38	4558	2.40	640	0.55	0.31
3220	3.42	844	0.78	0.31	3881	7.11	1500	1.64	0.31	4568	3.83	926	0.78	0.25
3223	-	-	1.02	0.35	4000	7.71	1500	1.48	0.22	4581	1.40	440	0.27	0.22
3224	5.50	1260	1.31	0.35	4021	9.78	1500	2.00	0.25	4583	9.76	1500	1.88	0.22
3227	5.90	1340	1.41	0.35	4024D	4.60	1080	0.93	0.25	4611	1.13	386	0.27	0.35
3240	6.41	1442	1.54	0.35	4034	10.35	1500	2.12	0.25	4635	5.17	1194	0.89	0.20
3241	6.95	1500	1.60	0.31	4036	5.71	1302	1.17	0.25	4653	3.29	818	0.79	0.35
3255	4.47	1054	1.14	0.38	4038	5.34	1228	1.36	0.38	4665	10.97	1500	2.24	0.25
3257	5.90	1340	1.36	0.31	4053X	4.55	1070	1.05	0.31	4670	12.15	1500	2.48	0.25
3270	4.23	1006	0.98	0.31	4061X	4.39	1038	1.06	0.35	4683	6.58	1476	1.51	0.31
3300	6.06	1372	1.40	0.31	4062	5.09	1178	1.18	0.31	4686	3.37	834	0.68	0.25
3303	5.47	1254	1.31	0.35	4101	5.31	1222	1.17	0.28	4692	1.29	418	0.31	0.35
3307	6.74	1500	1.56	0.31	4109	0.84	328	0.20	0.35	4693	1.89	538	0.44	0.31
3315	7.36	1500	1.76	0.35	4110	1.46	452	0.34	0.31	4703	3.07	774	0.70	0.31
3334	5.74	1308	1.32	0.31	4111	2.13	586	0.51	0.35	4717	3.64	888	0.93	0.38
3336	4.53	1066	0.92	0.25	4113	-	-	0.51	0.35	4720	2.80	720	0.64	0.31
3365	10.67	1500	2.18	0.25	4114	5.90	1340	1.35	0.31	4740	5.28	1216	1.08	0.25
3372	5.85	1330	1.28	0.28	4130	6.39	1438	1.48	0.31	4741	4.96	1152	1.14	0.31
3373	7.17	1500	1.65	0.31	4131	9.94	1500	2.40	0.35	4751	3.42	844	0.70	0.25
3383	2.43	646	0.58	0.35	4133	3.05	770	0.73	0.35	4771N	4.10	1126	0.71	0.20
3385	1.48	456	0.36	0.35	4149	1.46	452	0.37	0.38	4777	5.93	1346	1.02	0.20
3400	5.58	1276	1.22	0.28	4206	4.26	1012	0.98	0.31	4825	1.86	532	0.38	0.25
3507	3.75	910	0.86	0.31	4207	4.20	1000	0.85	0.26	4828	3.26	812	0.72	0.28
3515	4.07	974	0.94	0.31	4239	4.26	1012	0.87	0.25	4829	2.32	624	0.44	0.22
3516	-	-	0.94	0.31	4240	5.36	1232	1.29	0.35	4902	5.52	1264	1.32	0.35
3548	2.37	634	0.55	0.31	4243	3.26	812	0.75	0.31	4923	1.51	462	0.35	0.31
3559	3.72	904	0.86	0.31	4244	3.53	866	0.81	0.31	5020	14.12	1500	2.88	0.25
3574	1.35	430	0.32	0.35	4250	3.75	910	0.86	0.31	5022	15.28	1500	2.94	0.22
3581	1.67	494	0.40	0.35	4251	4.12	984	0.95	0.31	5037	28.00	1500	4.83	0.20
3612	3.05	770	0.66	0.28	4263	5.52	1264	1.28	0.31	5040	12.91	1500	2.23	0.20
3620	8.54	1500	1.75	0.25	4273	4.99	1158	1.15	0.31	5057	11.40	1500	1.97	0.20
3629	3.26	812	0.78	0.35	4279	4.07	974	0.94	0.31	5059	44.20	1500	7.65	0.20
3632	5.15	1190	1.13	0.28	4282	-	-	0.94	0.31	5069	-	-	7.65	0.20
3634	2.83	726	0.68	0.35	4283	2.48	656	0.57	0.31	5102	10.54	1500	2.03	0.22
3635	4.42	1044	1.02	0.31	4299	2.94	748	0.71	0.35	5146	9.68	1500	1.97	0.25
3638	2.70	700	0.64	0.35	4301	-	-	0.94	0.31	5160	4.66	1092	0.90	0.22
3642	2.45	650	0.57	0.31	4304	8.38	1500	1.84	0.28	5183	7.38	1500	1.50	0.25
3643	2.72	704	0.63	0.31	4307	3.13	786	0.80	0.38	5188	9.57	1500	1.95	0.25
3647	3.18	796	0.70	0.28	4351	2.59	678	0.59	0.31	5190	7.73	1500	1.57	0.25
3648	2.16	592	0.52	0.35	4352	2.67	694	0.64	0.35	5191	1.48	456	0.34	0.31
3681	1.48	456	0.36	0.35	4360	2.75	710	0.66	0.35	5192	6.33	1426	1.46	0.31
3685	2.05	570	0.49	0.35	4361	1.91	542	0.46	0.35	5213	16.01	1500	3.08	0.22
3719	2.40	640	0.41	0.20	4410	6.12	1384	1.41	0.31	5215	10.16	1500	2.22	0.28
3724	5.85	1330	1.13	0.22	4417	-	-	1.41	0.31	5221	9.00	1500	1.84	0.25
3726	9.92	1500	1.71	0.20	4420	13.31	1500	2.55	0.22	5222	14.63	1500	2.81	0.22
3803	3.15	790	0.73	0.31	4431	2.67	694	0.68	0.38	5223	13.56	1500	2.77	0.25
3807	3.64	888	0.87	0.35	4432	1.86	532	0.48	0.38	5348	8.89	1500	1.81	0.25
3808	8.52	1500	1.86	0.28	4439	-	-	0.55	0.31	5402	8.49	1500	2.04	0.35
3821	13.48	1500	2.97	0.28	4452	4.45	1050	1.02	0.31	5403	13.26	1500	2.55	0.22
3822X	5.47	1254	1.20	0.28	4459	4.69	1098	1.08	0.31	5437	10.19	1500	2.07	0.25
3824X	6.52	1464	1.43	0.28	4470	3.72	904	0.85	0.31	5443	7.71	1500	1.78	0.31
3826	1.35	430	0.31	0.31	4484	4.37	1034	1.01	0.31	5445	19.59	1500	3.77	0.22
3827	2.83	726	0.62	0.28	4493	4.26	1012	0.98	0.31	5462	12.83	1500	2.60	0.25
3830	2.10	580	0.46	0.28	4511	0.94	348	0.20	0.28	5472	12.59	1500	2.17	0.20
3851	4.90	1140	1.17	0.35	4557	4.02	964	0.97	0.35	5473	24.77	1500	4.28	0.20

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

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Effective April 1, 2018

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5474	13.74	1500	2.65	0.22	6872F	24.17	1500	3.76	0.17	7529X	33.69	1500	5.81	0.20
5478	6.28	1416	1.27	0.25	6874F	38.43	1500	5.93	0.18	7538	18.08	1500	3.12	0.20
5479	13.93	1500	3.06	0.28	6882	7.36	1500	1.27	0.20	7539	3.37	834	0.65	0.22
5480	11.13	1500	2.14	0.22	6884	9.08	1500	1.56	0.20	7540	9.46	1500	1.64	0.20
5491	4.99	1158	0.96	0.22	7016M	7.30	1500	1.26	0.20	7580	6.17	1394	1.26	0.25
5506	14.18	1500	2.45	0.20	7024M	8.11	1500	1.40	0.20	7590	7.17	1500	1.57	0.28
5507	7.71	1500	1.48	0.22	7038M	10.03	1500	1.75	0.19	7600	10.32	1500	2.11	0.25
5508	18.70	1500	3.79	0.26	7046M	12.99	1500	2.24	0.20	7601	-	-	2.11	0.25
5535	13.29	1500	2.71	0.25	7047M	13.91	1500	2.28	0.20	7605	4.88	1136	0.99	0.25
5537	10.56	1500	2.15	0.25	7050M	19.08	1500	3.16	0.19	7610	1.24	408	0.27	0.28
5551	38.75	1500	6.71	0.20	7090M	11.13	1500	1.94	0.19	7611	-	-	2.11	0.25
5606	2.34	628	0.45	0.22	7098M	14.45	1500	2.49	0.20	7612	-	-	2.11	0.25
5610	13.72	1500	3.16	0.31	7099M	24.77	1500	4.06	0.20	7613	-	-	2.11	0.25
5645	32.99	1500	6.36	0.22	7133	6.93	1500	1.34	0.22	7705	13.34	1500	2.92	0.28
5651	-	-	6.36	0.22	7151M	8.41	1500	1.62	0.22	7710	7.09	1500	1.36	0.22
5703	27.70	1500	5.66	0.25	7152M	16.04	1500	2.95	0.22	7711	7.09	1500	1.36	0.22
5705	68.72	1500	14.09	0.25	7153M	9.35	1500	1.81	0.22	7720X	4.39	1038	0.89	0.25
5951	0.62	284	0.15	0.35	7219	17.19	1500	3.30	0.22	7723X	5.04	1168	0.87	0.20
6003	17.14	1500	3.48	0.25	7222X	14.39	1500	2.92	0.25	7855	6.74	1500	1.37	0.25
6005	13.23	1500	2.69	0.25	7225	14.66	1500	2.98	0.25	8001	4.50	1060	1.08	0.35
6017	-	-	3.08	0.22	7228	-	-	3.30	0.22	8002	3.80	920	0.88	0.31
6018	5.85	1330	1.18	0.26	7229	-	-	3.30	0.22	8006	5.31	1222	1.23	0.31
6045	10.08	1500	2.04	0.26	7230X	20.75	1500	4.53	0.28	8008	2.43	646	0.58	0.35
6204	19.59	1500	3.77	0.22	7231	15.74	1500	3.43	0.28	8010	2.94	748	0.71	0.35
6206	6.17	1394	1.06	0.20	7232X	18.95	1500	3.63	0.22	8013	0.78	316	0.18	0.31
6213	3.93	946	0.75	0.22	7309F	25.60	1500	3.97	0.17	8015	2.08	576	0.48	0.31
6214	4.39	1038	0.76	0.20	7313F	8.68	1500	1.35	0.18	8017	2.94	748	0.71	0.35
6216	12.40	1500	2.13	0.20	7317F	24.71	1500	3.79	0.18	8018	4.53	1066	1.09	0.35
6217	11.43	1500	2.20	0.22	7323	-	-	1.67	0.18	8021	4.29	1018	0.99	0.31
6229	11.78	1500	2.28	0.22	7327F	37.57	1500	5.88	0.17	8031	6.44	1448	1.49	0.31
6233	4.42	1044	0.85	0.22	7333M	6.20	1400	1.06	0.20	8032	3.83	926	0.92	0.35
6235	10.70	1500	1.84	0.20	7335M	6.90	1500	1.18	0.20	8033	2.91	742	0.67	0.31
6236	16.14	1500	3.29	0.25	7337M	11.83	1500	1.92	0.20	8037	4.99	1158	1.19	0.35
6237	3.69	898	0.75	0.25	7350F	28.73	1500	4.84	0.20	8039	3.05	770	0.73	0.35
6251D	10.59	1500	2.01	0.22	7360	9.24	1500	1.88	0.25	8044	6.44	1448	1.41	0.28
6252D	8.89	1500	1.52	0.20	7370	9.94	1500	2.29	0.31	8045	1.29	418	0.31	0.35
6260	-	-	2.01	0.22	7380	10.00	1500	2.18	0.28	8046	4.23	1006	0.98	0.31
6306	10.29	1500	1.98	0.22	7382	9.54	1500	2.20	0.31	8047	2.02	564	0.48	0.35
6319	9.54	1500	1.84	0.22	7390	8.54	1500	1.96	0.31	8058	5.36	1232	1.24	0.31
6325	10.51	1500	2.02	0.22	7394M	6.17	1394	1.06	0.20	8072	1.70	500	0.41	0.35
6400	11.53	1500	2.53	0.28	7395M	6.85	1500	1.18	0.20	8102	3.05	770	0.73	0.35
6503	3.50	860	0.84	0.35	7398M	11.72	1500	1.92	0.20	8103	4.15	990	0.91	0.28
6504	5.04	1168	1.21	0.35	7402	0.24	208	0.06	0.31	8105	-	-	1.09	0.35
6702M*	8.19	1500	1.67	0.25	7403	9.54	1500	1.95	0.25	8106	8.00	1500	1.63	0.25
6703M*	15.60	1500	3.01	0.25	7405N	5.15	1500	1.05	0.25	8107	6.33	1426	1.29	0.25
6704M*	9.11	1500	1.85	0.25	7420	17.33	1500	2.96	0.20	8111	3.96	952	0.91	0.31
6801F	6.14	1388	1.08	0.23	7421	1.35	430	0.26	0.22	8116	4.82	1124	1.11	0.31
6811	11.13	1500	2.26	0.25	7422	3.37	834	0.58	0.20	8203	11.99	1500	2.77	0.31
6824F	21.37	1500	3.63	0.20	7425	4.58	1076	0.78	0.20	8204	8.73	1500	1.78	0.25
6826F	9.03	1500	1.57	0.24	7431N	2.26	762	0.39	0.20	8209	6.04	1368	1.39	0.31
6834	5.82	1324	1.27	0.28	7445N	1.72	-	-	-	8215	6.12	1384	1.25	0.25
6836	7.25	1500	1.48	0.25	7453N	0.75	-	-	-	8227	9.03	1500	1.56	0.20
6843F	17.76	1500	2.76	0.17	7502	4.82	1124	0.98	0.25	8232	8.09	1500	1.65	0.25
6845F	16.41	1500	2.55	0.17	7515	1.97	554	0.34	0.20	8233	5.58	1276	1.13	0.26
6854	10.00	1500	1.72	0.20	7520	5.98	1356	1.38	0.31	8235	8.49	1500	1.96	0.31

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective April 1, 2018

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8236X	11.48	1500	2.34	0.25	8856	0.57	274	0.13	0.31					
8263	13.31	1500	2.93	0.28	8864X	2.32	624	0.53	0.31					
8264	8.62	1500	1.76	0.25	8868	1.00	360	0.24	0.35					
8265	14.07	1500	2.71	0.22	8869	2.21	602	0.53	0.35					
8279	15.66	1500	3.04	0.21	8871	0.16	192	0.04	0.35					
8288	11.78	1500	2.41	0.25	8901	0.35	230	0.08	0.28					
8291X	7.90	1500	1.74	0.28	9012	1.91	542	0.42	0.28					
8292X	7.28	1500	1.67	0.31	9014	5.66	1292	1.31	0.31					
8293X	19.16	1500	3.90	0.25	9015	5.69	1298	1.31	0.31					
8304	10.24	1500	2.09	0.25	9016	4.88	1136	1.13	0.31					
8350	13.02	1500	2.50	0.22	9019	3.31	822	0.68	0.25					
8380	4.82	1124	1.05	0.28	9033	3.91	942	0.90	0.31					
8381	3.64	888	0.80	0.28	9040	6.28	1416	1.51	0.35					
8385	3.99	958	0.81	0.25	9044	2.59	678	0.62	0.35					
8392	4.47	1054	1.04	0.31	9052	3.72	904	0.89	0.35					
8393	2.96	752	0.68	0.31	9058	2.80	720	0.72	0.38					
8500	10.00	1500	2.04	0.25	9060	2.32	624	0.56	0.35					
8601	0.70	300	0.15	0.28	9061	1.83	526	0.47	0.38					
8602	2.86	732	0.63	0.28	9062	2.48	656	0.63	0.38					
8603	0.11	182	0.03	0.31	9063	1.72	504	0.42	0.35					
8606	4.18	996	0.80	0.22	9077F	4.82	1124	0.91	0.30					
8709F	10.70	1500	1.66	0.17	9082	2.37	634	0.60	0.38					
8710	-	-	0.78	0.26	9083	2.45	650	0.63	0.38					
8719	5.01	1162	0.86	0.20	9084	2.80	720	0.65	0.31					
8720	2.51	662	0.51	0.25	9089	2.40	640	0.58	0.35					
8721	0.65	290	0.13	0.25	9093	2.70	700	0.65	0.35					
8723	0.32	224	0.08	0.31	9101	6.04	1368	1.45	0.35					
8725	4.90	1140	1.00	0.25	9102	5.98	1356	1.38	0.31					
8726F	5.42	1244	0.95	0.24	9154	3.34	828	0.77	0.31					
8734M	0.86	332	0.18	0.25	9156	3.96	952	0.87	0.28					
8737M	0.78	316	0.16	0.25	9170	15.85	1500	2.74	0.20					
8738M	1.51	462	0.29	0.25	9178	12.67	1500	3.25	0.38					
8742	0.65	290	0.13	0.25	9179	21.02	1500	5.04	0.35					
8745	9.11	1500	2.01	0.28	9180	8.30	1500	1.71	0.25					
8748	1.16	392	0.26	0.28	9182	3.26	812	0.75	0.31					
8755	0.57	274	0.12	0.25	9186	35.68	1500	6.94	0.21					
8799	0.97	354	0.22	0.31	9220	10.91	1500	2.40	0.28					
8800	2.51	662	0.64	0.38	9402	8.62	1500	1.75	0.25					
8803	0.19	198	0.04	0.25	9403	15.12	1500	2.91	0.22					
8805M	0.32	224	0.08	0.31	9410	5.50	1260	1.27	0.31					
8810	0.24	208	0.06	0.31	9501	6.41	1442	1.41	0.28					
8814M	0.30	220	0.07	0.31	9505	10.51	1500	2.30	0.28					
8815M	0.57	274	0.13	0.31	9516	7.87	1500	1.60	0.25					
8820	0.24	208	0.05	0.28	9519	7.82	1500	1.59	0.25					
8824	5.96	1352	1.43	0.35	9521	8.87	1500	1.81	0.25					
8825	3.10	780	0.80	0.38	9522	3.23	806	0.75	0.31					
8826	5.17	1194	1.19	0.31	9534	11.00	1500	2.11	0.22					
8831	2.37	634	0.55	0.31	9554	22.50	1500	4.34	0.22					
8832	0.70	300	0.16	0.31	9586	0.94	348	0.24	0.38					
8833	2.40	640	0.55	0.31	9600	4.02	964	0.96	0.35					
8835	5.50	1260	1.27	0.31	9620	2.21	602	0.48	0.28					
8842X	4.04	968	0.93	0.31										
8848X	5.96	1352	1.37	0.31										
8849X	5.15	1190	1.19	0.31										
8855	0.27	214	0.06	0.31										

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2018

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol
0059D	0.70	S	1624D	0.05	S	3085D	0.13	S
0065D	0.16	S	1741DX	0.97	S	4024D	0.05	S
0066D	0.16	S	1803D	1.16	S	6251D	0.05	S
0067D	0.16	S	3081D	0.13	S	6252D	0.08	S
1165XD	0.05	S	3082D	0.11	S			

S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.314 and elr x 2.199.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective April 1, 2018

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$69,300
Leased or rented vehicle.....	\$46,200

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-10..... \$160

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40	Loss Development Factors	
Minimum Premium Factor	0.75	1st Adjustment	0.20
Maximum Premium Factor	1.75	2nd Adjustment	0.14
Loss Conversion Factor	1.175	3rd Adjustment	0.10
Tax Multiplier	1.027	4th Adjustment	0.07

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,800

Minimum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" \$900

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll)..... \$46,200

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.8%	0.6%	0.5%	0.3%	0.2%	0.2%	0.1%
\$200	1.4%	1.1%	0.9%	0.7%	0.5%	0.3%	0.3%
\$300	2.0%	1.6%	1.3%	0.9%	0.7%	0.4%	0.4%
\$400	2.5%	2.0%	1.6%	1.2%	0.8%	0.6%	0.5%
\$500	2.9%	2.3%	1.9%	1.4%	1.0%	0.7%	0.6%
\$1,000	4.7%	3.7%	3.1%	2.3%	1.7%	1.2%	1.0%
\$1,500	5.9%	4.7%	4.0%	3.0%	2.3%	1.6%	1.4%
\$2,000	7.0%	5.6%	4.8%	3.6%	2.8%	2.0%	1.8%
\$2,500	7.9%	6.3%	5.4%	4.2%	3.3%	2.4%	2.1%
\$5,000	11.4%	9.2%	8.1%	6.5%	5.2%	4.0%	3.4%

Terrorism - (Assigned Risk)..... \$0.01

Effective April 1, 2018

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable
only in connection with *Basic Manual* Rule 3-A-4..... 92%

(Multiply a Non-F classification rate by a factor of 1.92 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.81) and the adjustment for differences in loss-based expenses (1.06).)

Experience Rating Eligibility

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$10,000. If more than two years, an average annual premium of at least \$5,000 is required. These amounts are applicable for ratings effective date April 1, 2016 and subsequent. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2018

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,513	0.04	1,417,068	--	1,495,232	0.44
2,514	--	10,158	0.05	1,495,233	--	1,577,923	0.45
10,159	--	17,967	0.06	1,577,924	--	1,665,545	0.46
17,968	--	25,945	0.07	1,665,546	--	1,758,553	0.47
25,946	--	34,098	0.08	1,758,554	--	1,857,461	0.48
34,099	--	57,032	0.09	1,857,462	--	1,962,850	0.49
57,033	--	84,894	0.10	1,962,851	--	2,075,379	0.50
84,895	--	109,678	0.11	2,075,380	--	2,195,800	0.51
109,679	--	133,808	0.12	2,195,801	--	2,324,974	0.52
133,809	--	157,943	0.13	2,324,975	--	2,463,893	0.53
157,944	--	182,374	0.14	2,463,894	--	2,613,703	0.54
182,375	--	207,268	0.15	2,613,704	--	2,775,738	0.55
207,269	--	232,737	0.16	2,775,739	--	2,951,560	0.56
232,738	--	258,866	0.17	2,951,561	--	3,143,005	0.57
258,867	--	285,725	0.18	3,143,006	--	3,352,255	0.58
285,726	--	313,378	0.19	3,352,256	--	3,581,916	0.59
313,379	--	341,884	0.20	3,581,917	--	3,835,128	0.60
341,885	--	371,302	0.21	3,835,129	--	4,115,710	0.61
371,303	--	401,691	0.22	4,115,711	--	4,428,355	0.62
401,692	--	433,112	0.23	4,428,356	--	4,778,892	0.63
433,113	--	465,628	0.24	4,778,893	--	5,174,655	0.64
465,629	--	499,304	0.25	5,174,656	--	5,625,002	0.65
499,305	--	534,210	0.26	5,625,003	--	6,142,063	0.66
534,211	--	570,422	0.27	6,142,064	--	6,741,849	0.67
570,423	--	608,017	0.28	6,741,850	--	7,445,941	0.68
608,018	--	647,081	0.29	7,445,942	--	8,284,141	0.69
647,082	--	687,706	0.30	8,284,142	--	9,298,800	0.70
687,707	--	729,991	0.31	9,298,801	--	10,552,196	0.71
729,992	--	774,041	0.32	10,552,197	--	12,139,826	0.72
774,042	--	819,972	0.33	12,139,827	--	14,215,951	0.73
819,973	--	867,910	0.34	14,215,952	--	17,047,023	0.74
867,911	--	917,991	0.35	17,047,024	--	21,136,340	0.75
917,992	--	970,365	0.36	21,136,341	--	27,562,400	0.76
970,366	--	1,025,193	0.37	27,562,401	--	39,129,295	0.77
1,025,194	--	1,082,655	0.38	39,129,296	--	66,118,693	0.78
1,082,656	--	1,142,946	0.39	66,118,694	--	201,065,617	0.79
1,142,947	--	1,206,282	0.40	201,065,618	AND OVER		0.80
1,206,283	--	1,272,900	0.41				
1,272,901	--	1,343,065	0.42				
1,343,066	--	1,417,067	0.43				

(a) G	12.00
(b) State Per Claim Accident Limitation	\$300,000
(c) State Multiple Claim Accident Limitation	\$600,000
(d) USL&HW Per Claim Accident Limitation	\$831,500
(e) USL&HW Multiple Claim Accident Limitation	\$1,663,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$16,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.81
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.81.)</i>	

Effective April 1, 2018

TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 64,546	30,000	2,071,212 -- 2,131,177	240,000	4,170,604 -- 4,230,594	450,000
64,547 -- 111,089	36,000	2,131,178 -- 2,191,145	246,000	4,230,595 -- 4,290,586	456,000
111,090 -- 164,569	42,000	2,191,146 -- 2,251,115	252,000	4,290,587 -- 4,350,578	462,000
164,570 -- 220,985	48,000	2,251,116 -- 2,311,086	258,000	4,350,579 -- 4,410,570	468,000
220,986 -- 278,775	54,000	2,311,087 -- 2,371,059	264,000	4,410,571 -- 4,470,562	474,000
278,776 -- 337,289	60,000	2,371,060 -- 2,431,033	270,000	4,470,563 -- 4,530,555	480,000
337,290 -- 396,227	66,000	2,431,034 -- 2,491,008	276,000	4,530,556 -- 4,590,547	486,000
396,228 -- 455,432	72,000	2,491,009 -- 2,550,984	282,000	4,590,548 -- 4,650,540	492,000
455,433 -- 514,816	78,000	2,550,985 -- 2,610,962	288,000	4,650,541 -- 4,710,534	498,000
514,817 -- 574,324	84,000	2,610,963 -- 2,670,940	294,000	4,710,535 -- 4,770,527	504,000
574,325 -- 633,923	90,000	2,670,941 -- 2,730,919	300,000	4,770,528 -- 4,830,520	510,000
633,924 -- 693,589	96,000	2,730,920 -- 2,790,900	306,000	4,830,521 -- 4,890,514	516,000
693,590 -- 753,308	102,000	2,790,901 -- 2,850,881	312,000	4,890,515 -- 4,950,508	522,000
753,309 -- 813,067	108,000	2,850,882 -- 2,910,863	318,000	4,950,509 -- 5,010,502	528,000
813,068 -- 872,859	114,000	2,910,864 -- 2,970,845	324,000	5,010,503 -- 5,070,496	534,000
872,860 -- 932,677	120,000	2,970,846 -- 3,030,829	330,000	5,070,497 -- 5,130,490	540,000
932,678 -- 992,517	126,000	3,030,830 -- 3,090,813	336,000	5,130,491 -- 5,190,484	546,000
992,518 -- 1,052,375	132,000	3,090,814 -- 3,150,797	342,000	5,190,485 -- 5,250,479	552,000
1,052,376 -- 1,112,248	138,000	3,150,798 -- 3,210,782	348,000	5,250,480 -- 5,310,473	558,000
1,112,249 -- 1,172,134	144,000	3,210,783 -- 3,270,768	354,000	5,310,474 -- 5,370,468	564,000
1,172,135 -- 1,232,031	150,000	3,270,769 -- 3,330,754	360,000	5,370,469 -- 5,430,463	570,000
1,232,032 -- 1,291,937	156,000	3,330,755 -- 3,390,741	366,000	5,430,464 -- 5,490,458	576,000
1,291,938 -- 1,351,852	162,000	3,390,742 -- 3,450,728	372,000	5,490,459 -- 5,550,453	582,000
1,351,853 -- 1,411,774	168,000	3,450,729 -- 3,510,716	378,000	5,550,454 -- 5,610,448	588,000
1,411,775 -- 1,471,702	174,000	3,510,717 -- 3,570,704	384,000	5,610,449 -- 5,670,443	594,000
1,471,703 -- 1,531,636	180,000	3,570,705 -- 3,630,692	390,000	5,670,444 -- 5,730,000	600,000
1,531,637 -- 1,591,575	186,000	3,630,693 -- 3,690,681	396,000		
1,591,576 -- 1,651,518	192,000	3,690,682 -- 3,750,670	402,000		
1,651,519 -- 1,711,465	198,000	3,750,671 -- 3,810,659	408,000		
1,711,466 -- 1,771,415	204,000	3,810,660 -- 3,870,649	414,000		
1,771,416 -- 1,831,369	210,000	3,870,650 -- 3,930,639	420,000		
1,831,370 -- 1,891,326	216,000	3,930,640 -- 3,990,630	426,000		
1,891,327 -- 1,951,285	222,000	3,990,631 -- 4,050,620	432,000		
1,951,286 -- 2,011,247	228,000	4,050,621 -- 4,110,611	438,000		
2,011,248 -- 2,071,211	234,000	4,110,612 -- 4,170,603	444,000		

For Expected Losses greater than \$5,730,000, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(12.00) / (\text{Expected Losses} + (700)(12.00))$$

G = 12.00