



November 4, 2010

CIRCULAR LETTER TO ALL MEMBER COMPANIESRe: Workers Compensation Insurance

Loss Costs Filing

A loss costs reference filing has been filed with the North Carolina Commissioner of Insurance to become effective April 1, 2011. Pursuant to a Settlement Agreement and Consent Order, advisory loss costs differing from those originally filed have been approved by the North Carolina Commissioner of Insurance to become effective April 1, 2011. Pursuant to the provisions of North Carolina General Statute §58-36-100, a copy of the approved prospective advisory loss costs and a copy of the original reference filing may be obtained from the NCRB web site ([April 1, 2011 loss costs filing](#)).

The attached exhibits set forth the approved prospective advisory loss costs, rating values and miscellaneous values effective April 1, 2011. Except for loss adjustment expenses that are specifically authorized to be included in the loss costs by statute, these loss costs and values include no provisions for expenses, dividends, profit or contingencies.

Pursuant to NCGS §58-36-100, the prospective loss costs reference filing does not develop or propose minimum premiums, minimum premium formulas, expense constants or premium discount plans. Any amendments to an insurer's current minimum premiums, minimum premium formula, expense constant or premium discount plan must be filed by the insurer with the North Carolina Department of Insurance.

With regard to the Bureau's prospective loss costs reference filings, NCGS §58-36-100(j) provides as follows:

- (1) If the insurer has filed to have its loss multiplier remain on file, applicable to subsequent reference filings, and a new reference filing is filed and approved and if:
 - a. The insurer decides to use the revision of the prospective loss costs and effective date as filed, then the insurer does not file anything with the Commissioner. Rates are the combination of the prospective loss costs and the on-file loss multiplier and become effective on the effective date of the loss costs.
 - b. The insurer decides to use the prospective loss costs as filed but with a different effective date, then the insurer must notify the Commissioner of its effective date before the effective date of the loss costs.
 - c. The insurer decides to use the revision of the prospective loss costs, but wishes to change its loss multiplier, then the insurer must file a revised reference filing adoption form before the effective date of the reference filing.
 - d. The insurer decides not to revise its rates using the prospective loss costs, then the insurer must notify the Commissioner before the effective date of the loss costs.

- (2) If an insurer has not elected to have its loss multiplier remain on file, applicable to future prospective loss costs reference filings, and a new reference filing is filed and approved, and if:
 - a. The insurer decides to use the prospective loss costs to revise its rates, then the insurer must file a reference filing adoption form, including its effective date.
 - b. The insurer decides not to use the revisions, then the insurer does not file anything with the Commissioner.
 - c. The insurer decides to change its multiplier, then the insurer must file a reference filing adoption form referencing the current approved prospective loss costs, including its effective date and, if applicable, its loss costs modification factor and supporting documentation. The insurer shall not make a change to its loss cost multiplier based on any reference filing other than the current approved reference filing.

Included in the attached exhibits are approved advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values. Pursuant to NCGS §58-36-100(I), as a result of the Commissioner's approval of the miscellaneous and Retrospective Rating Plan values, (i) a carrier may elect to implement the values, in which event the carrier need not file anything with the Commissioner; (ii) a carrier may elect to implement the values with a different effective date, in which event the carrier must notify the Commissioner of its effective date before the effective date of the Bureau filing; (iii) a carrier may elect not to implement the values, in which event the carrier must notify the Commissioner before the effective date of the Bureau filing; or (iv) a carrier may elect to implement the values with modifications, in which event the carrier must file the modifications with the Commissioner, must specify the basis for the modifications and must specify the carrier's proposed effective date, if different from the effective date of the Bureau filing.

With regard to the Loss Elimination Ratios shown with the advisory Miscellaneous Values, a carrier should file with the Commissioner its factor(s) to be applied to the approved Loss Elimination Ratios or its own table of deductible percentages. Similarly, with regard to the Retrospective Rating Plan, each carrier should file its factor(s) to be applied to the Excess Loss Pure Premium Factors and Excess Loss and Allocated Expense Pure Premium Factors or file its own tables. It is the Rate Bureau's interpretation of the statute that, if the carrier's factors for these tables have previously been filed and approved, or, if filed on or after September 1, 1997 and not disapproved, and, if the carrier's factors will not be revised, they may be applied to the April 1, 2010 tables without a new filing with the Commissioner. [Note that the April 1, 2010 tables were not revised in this filing and continue to be effective.]

Note: The obligations of carriers with respect to use of the prospective loss costs and use of the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values are different. The statutory provisions with regard to use of the approved prospective loss costs and an insurer's loss multiplier are set forth in NCGS §58-36-100, portions of which have been quoted above. With respect to the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values, a carrier is required to implement those values to become effective April 1, 2011 unless it makes a filing with the Commissioner indicating that it elects to do otherwise, as described above.

As previously stated, except for loss adjustment expenses, the approved prospective loss costs include no provisions for expenses. For your information, the premium tax is currently 2.5% of premium and the insurance regulatory charge is 6.0% of the premium tax for the 2011 calendar year.

The North Carolina Department of Insurance (a) Reference Filing Adoption Form, (b) Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier and (c) Summary of Supporting Information Form - Expense Provisions Exhibit, which have been developed for insurers to file their loss costs multipliers and/or amend minimum premium formulas, expense constants or premium discount schedules, may be found under "[Loss Costs and Assigned Risk Rates](#)" in the Carrier section of Workers Compensation on the Rate Bureau's web site.

Note: The Reference Filing Adoption Form should be completed to show NCDOI File Number: NCRI-126793739, NCRB Reference Filing Number: September 1, 2010 and NCRB Effective Date: April 1, 2011. Item 7, "Provision for loss based assessments" of the Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier should be completed to show .000.

Duplicate copies of the reference filing adoption forms (with a postage-paid, self-addressed envelope) are to be submitted to:

Mr. Bob Mack, Deputy Commissioner
Property and Casualty Division
North Carolina Department of Insurance
1201 Mail Service Center, 430 North Salisbury Street
Raleigh, North Carolina 27699-1201

Pursuant to NCGS §58-36-100, a copy of each insurer's filing must also be sent to the North Carolina Rate Bureau.

The April 1, 2011 advisory loss costs, residual market rates, rating values and miscellaneous values are posted on our web site at www.ncrb.org. The filing proposed an average loss cost increase of 1.2% from loss costs effective April 1, 2010. As a result of negotiations with the North Carolina Commissioner of Insurance, a Settlement Agreement and Consent Order was signed and entered which approves a loss cost change of 0.6% relative to the loss costs currently in effect. For the federal classifications, the approved overall advisory loss costs change is 5.9% relative to the overall advisory loss costs level currently in effect.

To assist carriers in the mechanics of generating individual class code rates, there is also a file identified as "April 2011 Loss Costs by Industry Group" in the Workers Comp Services section of our web site which has each class code assigned to one of the following industry groups:

- | | |
|--|---|
| 1. Manufacturing Classifications | 7. Per Capita Classifications |
| 2. Contracting Classifications | 8. "a" Rated Classifications |
| 3. Office and Clerical Classifications | 9. Chemical Classifications |
| 4. Goods and Services Classifications | 10. Maritime and Federal Classifications |
| 5. Miscellaneous Classifications | 11. Miscellaneous Disease Classifications |
| 6. "F" Classifications | |

If you would like to have the loss costs and residual market rates on a diskette or CD, please send an e-mail to Debbie Spence (dms@ncrb.org) and we will promptly forward it to you.

Sincerely,

Sue M. Taylor

Director of Insurance Operations

SMT:dms

C-10-22

SUMMARY

NORTH CAROLINA - LOSS COSTS

Effective Date April 1, 2011

I. Industrial Classifications

Overall Approved Change in Pure Premium Level

- New and Renewal Policies +0.6%

By Industry Group

Manufacturing +1.6%

Contracting -0.7%

Office and Clerical -4.5%

Goods and Services +2.8%

Miscellaneous +1.4%

Overall +0.6%

II. Federal Classifications

Overall Approved Change in Pure Premium Level

- New and Renewal Policies +5.9%

III. Summary of Miscellaneous Changes

A. USL&HW % 88%

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

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Effective April 1, 2011

| CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO |
|------------|-----------|--------|---------|--------------|------------|-----------|------|---------|--------------|------------|-----------|-------|---------|--------------|
| 0005 | 3.13 | 1.70 | 0.14 | 0.41 | 1925 | 3.41 | 1.77 | 0.13 | 0.40 | 2623 | 4.35 | 2.26 | 0.13 | 0.39 |
| 0008 | 2.32 | 1.20 | 0.13 | 0.37 | 2001 | 2.82 | 1.53 | 0.14 | 0.38 | 2651 | 2.93 | 1.66 | 0.16 | 0.41 |
| 0016 | 7.50 | 3.67 | 0.11 | 0.47 | 2002 | 3.48 | 1.96 | 0.16 | 0.36 | 2660 | 2.07 | 1.17 | 0.16 | 0.37 |
| 0034 | 3.42 | 1.85 | 0.14 | 0.37 | 2003 | 2.82 | 1.53 | 0.14 | 0.38 | 2670 | 1.65 | 0.98 | 0.20 | 0.38 |
| 0035 | 2.54 | 1.44 | 0.16 | 0.41 | 2014 | 5.62 | 2.74 | 0.11 | 0.37 | 2683 | 1.53 | 0.87 | 0.16 | 0.40 |
| 0036 | 4.51 | 2.44 | 0.14 | 0.36 | 2016 | 2.33 | 1.31 | 0.16 | 0.38 | 2688 | 4.25 | 2.41 | 0.16 | 0.41 |
| 0037 | 3.96 | 2.06 | 0.13 | 0.37 | 2021 | 2.54 | 1.32 | 0.13 | 0.35 | 2702 | 13.33 | 5.07 | 0.08 | 0.41 |
| 0042 | 4.14 | 2.15 | 0.13 | 0.41 | 2039 | 3.86 | 2.18 | 0.15 | 0.34 | 2705X* | 33.56 | 16.30 | 0.13 | 0.23 |
| 0050 | 9.55 | 5.17 | 0.14 | 0.41 | 2041 | 3.36 | 1.90 | 0.16 | 0.38 | 2706 | - | 5.07 | 0.08 | - |
| 0059D | 0.39 | 0.08 | 0.08 | - | 2065 | 3.46 | 1.87 | 0.14 | 0.30 | 2709 | 13.33 | 5.07 | 0.08 | 0.41 |
| 0065D | 0.09 | 0.02 | 0.11 | - | 2070 | 4.94 | 2.67 | 0.14 | 0.32 | 2710 | 10.00 | 4.39 | 0.09 | 0.39 |
| 0066D | 0.09 | 0.02 | 0.11 | - | 2081 | 3.72 | 2.01 | 0.14 | 0.42 | 2714 | 4.94 | 2.80 | 0.16 | 0.44 |
| 0067D | 0.09 | 0.02 | 0.11 | - | 2089 | 3.05 | 1.65 | 0.14 | 0.40 | 2727X | 7.16 | 3.49 | 0.11 | 0.31 |
| 0079 | 3.66 | 1.78 | 0.11 | 0.37 | 2095 | 3.65 | 1.98 | 0.14 | 0.39 | 2731 | 4.02 | 1.96 | 0.11 | 0.40 |
| 0083 | 4.07 | 2.20 | 0.14 | 0.39 | 2105 | 2.38 | 1.35 | 0.16 | 0.38 | 2735 | 4.13 | 2.33 | 0.16 | 0.38 |
| 0106 | 20.06 | 8.81 | 0.09 | 0.36 | 2110 | 2.02 | 1.14 | 0.16 | 0.37 | 2759 | 4.89 | 2.77 | 0.16 | 0.39 |
| 0113 | 4.38 | 2.37 | 0.14 | 0.39 | 2111 | 3.58 | 2.03 | 0.16 | 0.47 | 2790 | 1.99 | 1.12 | 0.16 | 0.36 |
| 0170 | 2.64 | 1.44 | 0.14 | 0.43 | 2112 | 3.27 | 1.85 | 0.16 | 0.39 | 2791X | 1.74 | 1.04 | 0.19 | 0.37 |
| 0251 | 4.73 | 2.56 | 0.14 | 0.35 | 2114 | 1.60 | 0.90 | 0.16 | 0.37 | 2797 | 5.37 | 2.91 | 0.14 | 0.39 |
| 0400 | 6.91 | 3.58 | 0.12 | 0.30 | 2121 | 2.82 | 1.52 | 0.14 | 0.29 | 2799 | 2.70 | 1.41 | 0.13 | 0.36 |
| 0401 | 7.37 | 3.24 | 0.09 | 0.39 | 2130 | 2.30 | 1.24 | 0.14 | 0.37 | 2802 | 3.89 | 2.02 | 0.13 | 0.37 |
| 0763FN | 2.00 | - | - | - | 2131 | 2.53 | 1.37 | 0.14 | 0.37 | 2812 | 3.36 | 1.82 | 0.14 | 0.37 |
| 0771N | 0.41 | - | - | - | 2143 | 2.65 | 1.50 | 0.16 | 0.38 | 2835 | 2.61 | 1.56 | 0.20 | 0.40 |
| 0908P | 159.00 | 85.79 | 0.14 | 0.36 | 2150 | - | 3.00 | 0.14 | - | 2836 | 2.58 | 1.54 | 0.19 | 0.34 |
| 0909 | - | 85.79 | 0.14 | - | 2156 | - | 2.86 | 0.14 | - | 2841 | 3.14 | 1.78 | 0.16 | 0.41 |
| 0912 | - | 217.42 | 0.14 | - | 2157 | 5.29 | 2.86 | 0.14 | 0.33 | 2881 | 2.91 | 1.73 | 0.19 | 0.36 |
| 0913P | 403.00 | 217.42 | 0.14 | 0.32 | 2172 | 1.97 | 1.02 | 0.12 | 0.29 | 2883 | 3.36 | 1.82 | 0.14 | 0.37 |
| 0917 | 3.39 | 1.92 | 0.16 | 0.41 | 2174 | 2.67 | 1.51 | 0.15 | 0.35 | 2913 | 3.20 | 1.91 | 0.20 | 0.38 |
| 1005* | 11.87 | 2.25 | 0.08 | 0.26 | 2211 | 7.95 | 3.89 | 0.11 | 0.46 | 2915 | 3.71 | 1.93 | 0.13 | 0.40 |
| 1164 | 11.35 | 4.31 | 0.08 | 0.32 | 2220 | 2.95 | 1.60 | 0.14 | 0.38 | 2916 | 3.52 | 1.55 | 0.09 | 0.37 |
| 1165XE | 4.10 | 1.78 | 0.09 | 0.32 | 2286 | 1.55 | 0.88 | 0.16 | 0.40 | 2923 | 2.15 | 1.21 | 0.15 | 0.33 |
| 1320 | 3.28 | 1.44 | 0.09 | 0.31 | 2288 | 2.54 | 1.44 | 0.16 | 0.36 | 2942 | 2.35 | 1.40 | 0.19 | 0.32 |
| 1322 | 10.39 | 4.55 | 0.09 | 0.28 | 2300 | 2.49 | 1.48 | 0.19 | 0.33 | 2960 | 4.13 | 2.23 | 0.14 | 0.35 |
| 1430 | 4.69 | 2.29 | 0.11 | 0.38 | 2302 | 1.64 | 0.89 | 0.14 | 0.37 | 3004 | 1.33 | 0.65 | 0.11 | 0.33 |
| 1438 | 2.67 | 1.17 | 0.09 | 0.35 | 2305 | 2.48 | 1.29 | 0.12 | 0.34 | 3018 | 2.33 | 1.13 | 0.11 | 0.36 |
| 1452 | 2.74 | 1.34 | 0.11 | 0.31 | 2361 | 1.64 | 0.89 | 0.14 | 0.37 | 3022 | 4.32 | 2.44 | 0.15 | 0.36 |
| 1463 | 12.60 | 5.54 | 0.09 | 0.41 | 2362 | 1.97 | 1.06 | 0.14 | 0.38 | 3027 | 2.14 | 1.04 | 0.11 | 0.35 |
| 1470X | 3.85 | 1.87 | 0.11 | 0.25 | 2380 | 2.17 | 1.17 | 0.14 | 0.37 | 3028 | 4.79 | 2.60 | 0.14 | 0.44 |
| 1473X | 2.02 | 0.98 | 0.11 | 0.31 | 2386 | 1.21 | 0.69 | 0.15 | 0.32 | 3030 | 5.75 | 2.80 | 0.11 | 0.37 |
| 1474X | 2.44 | 1.18 | 0.11 | 0.25 | 2388 | 2.38 | 1.35 | 0.16 | 0.39 | 3040 | 5.37 | 2.62 | 0.11 | 0.37 |
| 1624E | 4.42 | 1.93 | 0.09 | 0.31 | 2402 | 2.83 | 1.38 | 0.11 | 0.39 | 3041 | 4.13 | 2.23 | 0.14 | 0.33 |
| 1642 | 3.78 | 1.84 | 0.11 | 0.31 | 2413 | 2.18 | 1.18 | 0.14 | 0.37 | 3042 | 4.01 | 2.08 | 0.13 | 0.35 |
| 1654 | 11.37 | 5.54 | 0.11 | 0.32 | 2416 | 1.47 | 0.79 | 0.14 | 0.41 | 3064 | 5.33 | 2.88 | 0.14 | 0.38 |
| 1655 | 6.23 | 3.04 | 0.11 | 0.36 | 2417 | 2.01 | 1.09 | 0.14 | 0.31 | 3066 | - | 1.69 | 0.16 | - |
| 1699 | 3.81 | 1.86 | 0.11 | 0.40 | 2501 | 2.26 | 1.22 | 0.14 | 0.37 | 3069 | 6.28 | 3.06 | 0.11 | 0.36 |
| 1701 | 5.80 | 2.83 | 0.11 | 0.39 | 2503 | 1.17 | 0.66 | 0.16 | 0.37 | 3076 | 2.99 | 1.69 | 0.16 | 0.36 |
| 1710 | 5.22 | 2.54 | 0.11 | 0.36 | 2534 | 2.23 | 1.26 | 0.16 | 0.41 | 3081D | 3.26 | 1.56 | 0.11 | 0.38 |
| 1741D | 2.92 | 0.96 | 0.08 | 0.38 | 2570 | 2.95 | 1.67 | 0.15 | 0.33 | 3082D | 4.79 | 2.30 | 0.11 | 0.38 |
| 1747 | 2.23 | 1.08 | 0.11 | 0.31 | 2576 | - | 1.22 | 0.14 | - | 3085D | 4.12 | 1.97 | 0.11 | 0.38 |
| 1748 | 3.65 | 1.78 | 0.11 | 0.36 | 2578 | - | 1.22 | 0.14 | - | 3110 | 3.76 | 2.03 | 0.14 | 0.32 |
| 1803D | 7.70 | 3.10 | 0.09 | 0.36 | 2585 | 3.22 | 1.82 | 0.16 | 0.36 | 3111 | 3.10 | 1.67 | 0.14 | 0.36 |
| 1852D | 2.75 | 1.01 | 0.09 | 0.39 | 2586 | 2.19 | 1.18 | 0.14 | 0.40 | 3113 | 1.84 | 0.99 | 0.14 | 0.35 |
| 1853 | 1.55 | 0.80 | 0.12 | 0.28 | 2587 | 4.61 | 2.61 | 0.15 | 0.36 | 3114 | 3.52 | 1.90 | 0.14 | 0.37 |
| 1860 | 1.91 | 1.08 | 0.15 | 0.35 | 2589 | 1.75 | 0.95 | 0.14 | 0.39 | 3118 | 3.07 | 1.74 | 0.16 | 0.45 |
| 1924 | 2.82 | 1.60 | 0.15 | 0.34 | 2600 | 1.40 | 0.79 | 0.15 | 0.27 | 3119 | 0.97 | 0.58 | 0.19 | 0.37 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

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Effective April 1, 2011

| CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO |
|------------|-----------|------|---------|--------------|------------|-----------|------|---------|--------------|------------|-----------|-------|---------|--------------|
| 3122 | 2.41 | 1.36 | 0.16 | 0.40 | 3803 | 2.26 | 1.22 | 0.14 | 0.36 | 4362 | 1.51 | 0.82 | 0.14 | 0.31 |
| 3126 | 2.33 | 1.26 | 0.14 | 0.35 | 3807 | 2.33 | 1.31 | 0.16 | 0.38 | 4410 | 3.29 | 1.78 | 0.14 | 0.35 |
| 3131 | 1.13 | 0.61 | 0.14 | 0.40 | 3808 | 1.94 | 1.00 | 0.12 | 0.34 | 4417X | 2.45 | 1.38 | 0.15 | 0.32 |
| 3132 | 3.19 | 1.73 | 0.14 | 0.37 | 3821 | 5.16 | 2.68 | 0.13 | 0.35 | 4420 | 7.27 | 3.19 | 0.09 | 0.29 |
| 3145 | 2.07 | 1.12 | 0.14 | 0.38 | 3822X | 4.95 | 2.57 | 0.12 | 0.33 | 4431 | 1.80 | 1.07 | 0.19 | 0.37 |
| 3146 | 2.37 | 1.28 | 0.14 | 0.35 | 3824X | 3.82 | 1.98 | 0.12 | 0.35 | 4432 | 1.29 | 0.77 | 0.20 | 0.40 |
| 3169 | 2.93 | 1.59 | 0.14 | 0.37 | 3826 | 1.06 | 0.57 | 0.14 | 0.29 | 4439 | 1.78 | 0.92 | 0.12 | 0.24 |
| 3175 | 2.46 | 1.33 | 0.14 | 0.39 | 3827 | 1.29 | 0.67 | 0.13 | 0.39 | 4452 | 3.08 | 1.67 | 0.14 | 0.38 |
| 3179 | 1.52 | 0.86 | 0.15 | 0.33 | 3830 | 1.92 | 1.00 | 0.12 | 0.33 | 4459 | 2.43 | 1.31 | 0.14 | 0.38 |
| 3180 | 2.02 | 1.14 | 0.16 | 0.40 | 3851 | 4.06 | 2.29 | 0.16 | 0.41 | 4470 | 1.95 | 1.05 | 0.14 | 0.38 |
| 3188 | 1.82 | 1.02 | 0.15 | 0.34 | 3865 | 1.89 | 1.12 | 0.19 | 0.32 | 4484 | 2.61 | 1.42 | 0.14 | 0.38 |
| 3220 | 2.32 | 1.25 | 0.14 | 0.33 | 3881 | 3.70 | 2.00 | 0.14 | 0.35 | 4493 | 3.48 | 1.88 | 0.14 | 0.36 |
| 3223 | 2.64 | 1.58 | 0.20 | 0.44 | 4000 | 5.81 | 2.55 | 0.09 | 0.33 | 4511 | 0.48 | 0.25 | 0.13 | 0.37 |
| 3224 | 2.80 | 1.58 | 0.15 | 0.31 | 4021 | 5.14 | 2.51 | 0.11 | 0.37 | 4557 | 1.76 | 0.99 | 0.16 | 0.37 |
| 3227 | 3.43 | 1.94 | 0.15 | 0.31 | 4024E | 3.69 | 1.78 | 0.11 | 0.31 | 4558 | 2.00 | 1.08 | 0.14 | 0.35 |
| 3240 | 2.02 | 1.14 | 0.16 | 0.39 | 4034 | 5.81 | 2.84 | 0.11 | 0.38 | 4561 | - | 0.92 | 0.12 | - |
| 3241 | 3.76 | 2.03 | 0.14 | 0.37 | 4036 | 2.56 | 1.25 | 0.11 | 0.34 | 4568 | 2.30 | 1.12 | 0.11 | 0.32 |
| 3255 | 1.63 | 0.97 | 0.20 | 0.39 | 4038 | 4.10 | 2.44 | 0.20 | 0.38 | 4581 | 1.59 | 0.70 | 0.09 | 0.36 |
| 3257 | 2.52 | 1.36 | 0.14 | 0.37 | 4053 | 2.72 | 1.48 | 0.14 | 0.39 | 4583 | 6.19 | 2.72 | 0.09 | 0.37 |
| 3270 | 1.98 | 1.07 | 0.14 | 0.36 | 4061 | 5.22 | 2.94 | 0.15 | 0.33 | 4611 | 0.68 | 0.38 | 0.15 | 0.34 |
| 3300 | 5.02 | 2.72 | 0.14 | 0.38 | 4062 | 1.65 | 0.89 | 0.14 | 0.37 | 4635 | 2.57 | 0.98 | 0.08 | 0.36 |
| 3303 | 2.59 | 1.47 | 0.15 | 0.34 | 4101 | 2.22 | 1.15 | 0.13 | 0.39 | 4653 | 2.41 | 1.36 | 0.15 | 0.32 |
| 3307 | 3.75 | 2.03 | 0.14 | 0.38 | 4109 | 0.64 | 0.36 | 0.16 | 0.36 | 4665 | 8.38 | 4.08 | 0.11 | 0.32 |
| 3315 | 4.72 | 2.67 | 0.16 | 0.38 | 4110 | 2.14 | 1.16 | 0.14 | 0.34 | 4670 | 3.89 | 1.89 | 0.11 | 0.31 |
| 3334 | 3.76 | 2.03 | 0.14 | 0.30 | 4111 | 2.13 | 1.20 | 0.15 | 0.33 | 4683 | 1.99 | 1.08 | 0.14 | 0.35 |
| 3336 | 2.75 | 1.34 | 0.11 | 0.37 | 4112 | - | 1.16 | 0.14 | - | 4686 | 1.73 | 0.84 | 0.11 | 0.36 |
| 3365 | 9.94 | 4.84 | 0.11 | 0.34 | 4113 | 1.91 | 1.03 | 0.14 | 0.34 | 4692 | 0.56 | 0.31 | 0.15 | 0.31 |
| 3372 | 3.40 | 1.77 | 0.13 | 0.39 | 4114 | 5.36 | 2.89 | 0.14 | 0.32 | 4693 | 0.85 | 0.46 | 0.14 | 0.38 |
| 3373 | 3.83 | 2.07 | 0.14 | 0.39 | 4130 | 5.36 | 2.90 | 0.14 | 0.37 | 4703 | 1.65 | 0.89 | 0.14 | 0.30 |
| 3383 | 1.17 | 0.66 | 0.15 | 0.35 | 4131 | 4.02 | 2.27 | 0.16 | 0.38 | 4717 | 1.98 | 1.18 | 0.19 | 0.32 |
| 3385 | 0.88 | 0.50 | 0.16 | 0.39 | 4133 | 3.08 | 1.75 | 0.16 | 0.43 | 4720 | 1.27 | 0.69 | 0.14 | 0.35 |
| 3400 | 2.84 | 1.48 | 0.13 | 0.39 | 4149 | 0.54 | 0.32 | 0.19 | 0.37 | 4740 | 2.80 | 1.37 | 0.11 | 0.47 |
| 3507 | 2.36 | 1.28 | 0.14 | 0.36 | 4150 | - | 0.32 | 0.19 | - | 4741 | 1.60 | 0.86 | 0.14 | 0.36 |
| 3515 | 2.00 | 1.08 | 0.14 | 0.34 | 4206 | 2.95 | 1.60 | 0.14 | 0.32 | 4751 | 3.23 | 1.58 | 0.11 | 0.44 |
| 3516X | 1.44 | 0.81 | 0.15 | 0.28 | 4207 | 1.04 | 0.51 | 0.11 | 0.31 | 4771N | 2.34 | 0.89 | 0.08 | 0.40 |
| 3548 | 1.56 | 0.85 | 0.14 | 0.32 | 4239 | 2.66 | 1.30 | 0.11 | 0.35 | 4777 | 6.65 | 2.53 | 0.08 | 0.36 |
| 3559 | 3.02 | 1.63 | 0.14 | 0.38 | 4240 | 1.95 | 1.10 | 0.15 | 0.35 | 4825 | 1.06 | 0.52 | 0.11 | 0.34 |
| 3574 | 0.91 | 0.52 | 0.16 | 0.38 | 4243 | 2.08 | 1.12 | 0.14 | 0.35 | 4828 | 1.92 | 1.00 | 0.13 | 0.36 |
| 3581 | 2.46 | 1.39 | 0.15 | 0.35 | 4244 | 2.30 | 1.24 | 0.14 | 0.36 | 4829 | 1.83 | 0.80 | 0.09 | 0.32 |
| 3612 | 1.80 | 0.94 | 0.13 | 0.37 | 4250 | 1.51 | 0.82 | 0.14 | 0.34 | 4902 | 2.25 | 1.27 | 0.16 | 0.38 |
| 3620 | 6.10 | 2.98 | 0.11 | 0.34 | 4251 | 1.71 | 0.92 | 0.14 | 0.35 | 4923 | 1.00 | 0.54 | 0.14 | 0.36 |
| 3629 | 1.72 | 0.97 | 0.15 | 0.35 | 4263 | 2.64 | 1.43 | 0.14 | 0.41 | 5020 | 8.83 | 4.31 | 0.11 | 0.37 |
| 3632 | 2.69 | 1.40 | 0.13 | 0.36 | 4273 | 2.10 | 1.14 | 0.14 | 0.39 | 5022 | 5.79 | 2.54 | 0.09 | 0.39 |
| 3634 | 1.59 | 0.90 | 0.15 | 0.34 | 4279 | 1.94 | 1.05 | 0.14 | 0.37 | 5037 | 40.73 | 15.45 | 0.08 | 0.30 |
| 3635 | 2.49 | 1.35 | 0.14 | 0.32 | 4282 | 2.01 | 1.13 | 0.15 | 0.25 | 5040 | 27.85 | 10.58 | 0.08 | 0.36 |
| 3638 | 1.60 | 0.90 | 0.16 | 0.37 | 4283 | 4.27 | 2.31 | 0.14 | 0.42 | 5057 | 11.12 | 4.22 | 0.08 | 0.35 |
| 3642 | 0.77 | 0.41 | 0.14 | 0.36 | 4299 | 1.94 | 1.09 | 0.15 | 0.35 | 5059 | 36.29 | 13.80 | 0.08 | 0.40 |
| 3643 | 2.42 | 1.30 | 0.14 | 0.33 | 4301X | 1.15 | 0.65 | 0.15 | 0.26 | 5069 | 39.23 | 14.86 | 0.08 | 0.24 |
| 3647 | 2.36 | 1.22 | 0.12 | 0.34 | 4304 | 3.74 | 1.94 | 0.13 | 0.40 | 5102 | 5.82 | 2.56 | 0.09 | 0.34 |
| 3648 | 1.26 | 0.71 | 0.15 | 0.35 | 4307 | 1.13 | 0.67 | 0.20 | 0.39 | 5146 | 5.54 | 2.70 | 0.11 | 0.34 |
| 3681 | 1.52 | 0.86 | 0.15 | 0.36 | 4308 | - | 1.09 | 0.15 | - | 5160 | 4.77 | 2.09 | 0.09 | 0.30 |
| 3685 | 1.16 | 0.66 | 0.15 | 0.34 | 4351 | 0.90 | 0.49 | 0.14 | 0.34 | 5183 | 4.50 | 2.20 | 0.11 | 0.35 |
| 3719 | 1.76 | 0.67 | 0.08 | 0.30 | 4352 | 1.09 | 0.62 | 0.16 | 0.42 | 5188 | 4.61 | 2.25 | 0.11 | 0.34 |
| 3724 | 4.62 | 2.03 | 0.09 | 0.36 | 4360 | 1.73 | 0.97 | 0.15 | 0.29 | 5190 | 4.81 | 2.34 | 0.11 | 0.37 |
| 3726 | 9.32 | 3.54 | 0.08 | 0.34 | 4361 | 1.30 | 0.74 | 0.16 | 0.36 | 5191 | 0.84 | 0.46 | 0.14 | 0.33 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S3

Effective April 1, 2011

| CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO |
|------------|-----------|------|---------|--------------|------------|-----------|------|---------|--------------|------------|-----------|------|---------|--------------|
| 5192 | 4.12 | 2.23 | 0.14 | 0.37 | 6319 | 4.96 | 2.18 | 0.09 | 0.38 | 7395M | 11.61 | 4.39 | 0.08 | 0.19 |
| 5213 | 8.68 | 3.81 | 0.09 | 0.38 | 6325 | 7.87 | 3.46 | 0.09 | 0.36 | 7398M | 20.67 | 7.38 | 0.08 | 0.19 |
| 5215 | 3.65 | 1.89 | 0.12 | 0.33 | 6400 | 5.54 | 2.87 | 0.12 | 0.34 | 7402 | 0.21 | 0.11 | 0.14 | 0.36 |
| 5221 | 3.89 | 1.90 | 0.11 | 0.36 | 6503 | 2.49 | 1.41 | 0.15 | 0.36 | 7403 | 4.93 | 2.40 | 0.11 | 0.35 |
| 5222 | 10.38 | 4.56 | 0.09 | 0.37 | 6504 | 2.49 | 1.41 | 0.15 | 0.36 | 7405N | 1.48 | 0.72 | 0.11 | 0.34 |
| 5223 | 5.41 | 2.64 | 0.11 | 0.38 | 6702M* | 9.27 | 4.07 | 0.09 | 0.32 | 7409 | - | 8.35 | 0.08 | - |
| 5348 | 4.82 | 2.35 | 0.11 | 0.36 | 6703M* | 18.35 | 8.45 | 0.11 | 0.32 | 7420 | 22.08 | 8.35 | 0.08 | 0.19 |
| 5402 | 3.69 | 2.08 | 0.15 | 0.32 | 6704M* | 10.31 | 4.52 | 0.09 | 0.32 | 7421 | 1.57 | 0.69 | 0.09 | 0.36 |
| 5403 | 8.35 | 3.67 | 0.09 | 0.39 | 6801F | 3.55 | 1.38 | 0.12 | 0.34 | 7422 | 2.37 | 0.90 | 0.08 | 0.24 |
| 5437 | 5.43 | 2.64 | 0.11 | 0.36 | 6811 | 4.12 | 2.00 | 0.11 | 0.32 | 7423 | - | 2.40 | 0.11 | - |
| 5443 | 3.85 | 2.08 | 0.14 | 0.33 | 6824F | 8.06 | 2.91 | 0.08 | 0.38 | 7425 | 7.23 | 2.74 | 0.08 | 0.25 |
| 5445 | 7.57 | 3.33 | 0.09 | 0.35 | 6826F | 5.50 | 2.16 | 0.10 | 0.38 | 7431N | 3.27 | 1.24 | 0.08 | 0.19 |
| 5462 | 5.70 | 2.78 | 0.11 | 0.39 | 6834 | 2.82 | 1.46 | 0.13 | 0.35 | 7445N | 0.50 | - | - | - |
| 5472 | 7.54 | 2.86 | 0.08 | 0.31 | 6836 | 5.22 | 2.55 | 0.11 | 0.43 | 7453N | 1.09 | - | - | - |
| 5473 | 7.89 | 2.99 | 0.08 | 0.34 | 6843F | 10.13 | 3.26 | 0.07 | 0.42 | 7502 | 4.21 | 2.05 | 0.11 | 0.34 |
| 5474 | 5.90 | 2.59 | 0.09 | 0.39 | 6845F | 14.11 | 4.50 | 0.08 | 0.38 | 7515 | 2.65 | 1.01 | 0.08 | 0.42 |
| 5478 | 4.52 | 2.21 | 0.11 | 0.32 | 6854 | 6.91 | 2.62 | 0.11 | 0.33 | 7520 | 3.92 | 2.12 | 0.14 | 0.34 |
| 5479 | 6.00 | 3.12 | 0.12 | 0.33 | 6872F | 16.92 | 5.27 | 0.07 | 0.24 | 7529X | 8.60 | 3.27 | 0.08 | 0.36 |
| 5480 | 6.72 | 2.95 | 0.09 | 0.29 | 6874F | 23.37 | 7.43 | 0.07 | 0.36 | 7538 | 16.79 | 6.38 | 0.08 | 0.38 |
| 5491 | 4.20 | 1.84 | 0.09 | 0.32 | 6882 | 4.24 | 1.61 | 0.08 | 0.24 | 7539 | 3.66 | 1.60 | 0.09 | 0.27 |
| 5506 | 7.44 | 2.83 | 0.08 | 0.39 | 6884 | 9.00 | 3.40 | 0.08 | 0.23 | 7540 | 6.68 | 2.54 | 0.08 | 0.39 |
| 5507 | 3.78 | 1.66 | 0.09 | 0.34 | 7016M | 4.71 | 1.78 | 0.08 | 0.22 | 7580 | 3.39 | 1.66 | 0.11 | 0.37 |
| 5508 | 18.76 | 9.15 | 0.11 | 0.38 | 7024M | 5.24 | 1.98 | 0.08 | 0.22 | 7590 | 5.88 | 3.05 | 0.12 | 0.33 |
| 5535 | 6.28 | 3.06 | 0.11 | 0.36 | 7038M | 6.32 | 2.40 | 0.11 | 0.38 | 7600 | 5.35 | 2.60 | 0.11 | 0.31 |
| 5536 | - | 2.88 | 0.11 | - | 7046M | 6.84 | 2.60 | 0.12 | 0.33 | 7601 | 6.63 | 2.91 | 0.09 | 0.31 |
| 5537 | 5.90 | 2.88 | 0.11 | 0.38 | 7047M | 9.32 | 3.33 | 0.08 | 0.22 | 7605 | 3.22 | 1.57 | 0.11 | 0.33 |
| 5538 | - | 3.06 | 0.11 | - | 7050M | 12.50 | 4.49 | 0.11 | 0.38 | 7610 | 0.51 | 0.27 | 0.13 | 0.37 |
| 5551 | 17.58 | 6.69 | 0.08 | 0.41 | 7090M | 7.03 | 2.67 | 0.11 | 0.38 | 7611 | 6.01 | 2.93 | 0.11 | 0.33 |
| 5606 | 1.82 | 0.80 | 0.09 | 0.36 | 7098M | 7.59 | 2.88 | 0.12 | 0.33 | 7612 | 7.46 | 3.63 | 0.11 | 0.32 |
| 5610 | 6.84 | 3.70 | 0.14 | 0.39 | 7099M | 13.52 | 4.84 | 0.12 | 0.33 | 7613 | 7.16 | 3.48 | 0.11 | 0.33 |
| 5645 | 13.35 | 5.87 | 0.09 | 0.38 | 7133 | 5.71 | 2.51 | 0.09 | 0.37 | 7704 | - | 1.74 | 0.09 | - |
| 5651 | 9.60 | 4.22 | 0.09 | 0.37 | 7151M | 6.93 | 3.38 | 0.11 | 0.37 | 7705 | 5.47 | 2.96 | 0.14 | 0.38 |
| 5703 | 20.24 | 9.87 | 0.11 | 0.38 | 7152M | 13.71 | 5.70 | 0.09 | 0.37 | 7710 | 3.96 | 1.74 | 0.09 | 0.39 |
| 5705 | 9.72 | 4.75 | 0.11 | 0.39 | 7153M | 7.70 | 3.76 | 0.11 | 0.37 | 7711 | 3.96 | 1.74 | 0.09 | 0.39 |
| 5951 | 0.39 | 0.22 | 0.16 | 0.39 | 7222 | 10.66 | 5.19 | 0.11 | 0.29 | 7720X | 2.74 | 1.34 | 0.11 | 0.37 |
| 6003 | 7.99 | 3.89 | 0.11 | 0.32 | 7228 | 8.71 | 4.24 | 0.11 | 0.31 | 7723X | 3.14 | 1.19 | 0.09 | 0.41 |
| 6005 | 6.21 | 3.02 | 0.11 | 0.24 | 7229 | 10.72 | 4.70 | 0.09 | 0.30 | 7855 | 7.63 | 3.72 | 0.11 | 0.32 |
| 6017 | 6.66 | 3.23 | 0.11 | 0.23 | 7230 | 5.74 | 2.97 | 0.12 | 0.30 | 8001 | 2.01 | 1.13 | 0.16 | 0.39 |
| 6018 | 2.93 | 1.42 | 0.11 | 0.22 | 7231 | 8.36 | 4.34 | 0.12 | 0.33 | 8002 | 2.06 | 1.11 | 0.14 | 0.40 |
| 6045 | 3.27 | 1.59 | 0.11 | 0.29 | 7232 | 9.55 | 4.19 | 0.09 | 0.31 | 8006 | 2.73 | 1.48 | 0.14 | 0.38 |
| 6204 | 13.26 | 5.82 | 0.09 | 0.35 | 7309F | 15.34 | 4.89 | 0.07 | 0.38 | 8008 | 1.48 | 0.84 | 0.16 | 0.41 |
| 6206 | 4.42 | 1.68 | 0.08 | 0.31 | 7313F | 3.61 | 1.14 | 0.07 | 0.35 | 8010 | 1.60 | 0.90 | 0.16 | 0.37 |
| 6213 | 2.85 | 1.25 | 0.09 | 0.28 | 7317F | 8.31 | 2.64 | 0.09 | 0.36 | 8013 | 0.49 | 0.26 | 0.14 | 0.35 |
| 6214 | 3.62 | 1.37 | 0.08 | 0.28 | 7323FNX | 4.67 | 1.42 | 0.08 | 0.11 | 8015 | 0.94 | 0.51 | 0.14 | 0.45 |
| 6216 | 7.80 | 2.96 | 0.08 | 0.30 | 7327F | 10.45 | 3.35 | 0.07 | 0.41 | 8017 | 1.79 | 1.01 | 0.16 | 0.40 |
| 6217 | 6.80 | 2.99 | 0.09 | 0.37 | 7333M | 5.26 | 1.99 | 0.08 | 0.20 | 8018 | 2.29 | 1.29 | 0.16 | 0.37 |
| 6229 | 4.55 | 2.00 | 0.09 | 0.37 | 7335M | 5.84 | 2.21 | 0.08 | 0.20 | 8021 | 2.07 | 1.12 | 0.14 | 0.40 |
| 6233 | 3.88 | 1.70 | 0.09 | 0.30 | 7337M | 10.41 | 3.72 | 0.08 | 0.20 | 8031 | 2.50 | 1.36 | 0.14 | 0.40 |
| 6235 | 9.69 | 3.67 | 0.08 | 0.29 | 7350F | 9.02 | 3.23 | 0.08 | 0.32 | 8032 | 2.57 | 1.46 | 0.16 | 0.38 |
| 6236 | 14.27 | 6.95 | 0.11 | 0.31 | 7360 | 5.45 | 2.66 | 0.11 | 0.35 | 8033 | 1.91 | 1.04 | 0.14 | 0.38 |
| 6237 | 2.17 | 1.06 | 0.11 | 0.31 | 7370 | 5.47 | 2.96 | 0.14 | 0.38 | 8037 | 1.79 | 1.01 | 0.16 | 0.40 |
| 6251D | 22.21 | 9.73 | 0.09 | 0.49 | 7380 | 4.30 | 2.23 | 0.12 | 0.34 | 8039 | 2.68 | 1.52 | 0.16 | 0.44 |
| 6252D | 9.81 | 3.69 | 0.08 | 0.30 | 7382 | 6.04 | 3.27 | 0.14 | 0.35 | 8044 | 4.07 | 2.11 | 0.12 | 0.35 |
| 6260 | 5.95 | 2.25 | 0.08 | 0.18 | 7390 | 4.71 | 2.55 | 0.14 | 0.34 | 8045 | 0.76 | 0.43 | 0.16 | 0.38 |
| 6306 | 6.83 | 3.00 | 0.09 | 0.34 | 7394M | 10.45 | 3.95 | 0.08 | 0.19 | 8046 | 2.60 | 1.41 | 0.14 | 0.39 |

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S4

Effective April 1, 2011

| CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | CLASS CODE | LOSS COST | ELR | D RATIO | EX-MED RATIO | |
|------------|-----------|------|---------|--------------|------------|-----------|-------|---------|--------------|------------|-----------|------|---------|--------------|--|
| 8047 | 1.00 | 0.57 | 0.15 | 0.35 | 8800 | 0.92 | 0.55 | 0.19 | 0.37 | 9402 | 6.16 | 3.01 | 0.11 | 0.37 | |
| 8050 | - | 1.01 | 0.16 | - | 8803 | 0.09 | 0.04 | 0.11 | 0.37 | 9403 | 8.12 | 3.57 | 0.09 | 0.37 | |
| 8058 | 2.57 | 1.40 | 0.14 | 0.40 | 8805M | 0.28 | 0.16 | 0.16 | 0.36 | 9410 | 2.46 | 1.33 | 0.14 | 0.39 | |
| 8072 | 0.80 | 0.45 | 0.16 | 0.45 | 8810 | 0.21 | 0.11 | 0.14 | 0.36 | 9501 | 2.23 | 1.16 | 0.13 | 0.37 | |
| 8102 | 2.15 | 1.21 | 0.16 | 0.40 | 8814M | 0.26 | 0.14 | 0.16 | 0.36 | 9505 | 3.05 | 1.59 | 0.13 | 0.36 | |
| 8103 | 2.49 | 1.30 | 0.13 | 0.38 | 8815M | 0.50 | 0.25 | 0.14 | 0.36 | 9516 | 3.05 | 1.49 | 0.11 | 0.32 | |
| 8105 | 3.29 | 1.86 | 0.16 | 0.40 | 8820 | 0.17 | 0.09 | 0.13 | 0.39 | 9519 | 3.74 | 1.82 | 0.11 | 0.36 | |
| 8106 | 4.48 | 2.18 | 0.11 | 0.36 | 8824 | 3.46 | 1.96 | 0.16 | 0.37 | 9521 | 4.54 | 2.22 | 0.11 | 0.39 | |
| 8107 | 3.62 | 1.76 | 0.11 | 0.37 | 8825 | 1.97 | 1.17 | 0.20 | 0.38 | 9522 | 1.60 | 0.86 | 0.14 | 0.34 | |
| 8111 | 2.87 | 1.55 | 0.14 | 0.39 | 8826 | 2.92 | 1.58 | 0.14 | 0.39 | 9534 | 9.58 | 4.21 | 0.09 | 0.34 | |
| 8116 | 3.47 | 1.88 | 0.14 | 0.38 | 8831 | 1.40 | 0.76 | 0.14 | 0.45 | 9554 | 11.73 | 5.15 | 0.09 | 0.36 | |
| 8203 | 5.55 | 3.00 | 0.14 | 0.38 | 8832 | 0.35 | 0.19 | 0.14 | 0.37 | 9586 | 0.60 | 0.35 | 0.19 | 0.36 | |
| 8204 | 2.90 | 1.41 | 0.11 | 0.34 | 8833* | 1.60 | 0.86 | 0.14 | 0.36 | 9600 | 1.97 | 1.11 | 0.15 | 0.33 | |
| 8209 | 3.11 | 1.68 | 0.14 | 0.34 | 8835 | 2.49 | 1.35 | 0.14 | 0.35 | 9620 | 0.93 | 0.49 | 0.13 | 0.37 | |
| 8215 | 3.47 | 1.69 | 0.11 | 0.38 | 8837 | - | 1.01 | 0.14 | - | | | | | | |
| 8227 | 5.42 | 2.06 | 0.08 | 0.41 | 8842X | 1.87 | 1.01 | 0.14 | 0.38 | | | | | | |
| 8232 | 4.24 | 2.07 | 0.11 | 0.38 | 8848X | 2.74 | 1.48 | 0.14 | 0.35 | | | | | | |
| 8233 | 4.78 | 2.33 | 0.11 | 0.27 | 8849X | 2.87 | 1.55 | 0.14 | 0.35 | | | | | | |
| 8235 | 5.13 | 2.78 | 0.14 | 0.40 | 8864X | 1.87 | 1.01 | 0.14 | 0.38 | | | | | | |
| 8236X | 5.45 | 2.66 | 0.11 | 0.35 | 8868 | 0.42 | 0.23 | 0.16 | 0.43 | | | | | | |
| 8263 | 9.03 | 4.69 | 0.13 | 0.37 | 8869 | 0.99 | 0.56 | 0.16 | 0.42 | | | | | | |
| 8264 | 4.73 | 2.31 | 0.11 | 0.34 | 8871 | 0.30 | 0.17 | 0.15 | 0.35 | | | | | | |
| 8265 | 7.53 | 3.32 | 0.09 | 0.43 | 8901 | 0.24 | 0.12 | 0.13 | 0.37 | | | | | | |
| 8279 | 6.49 | 2.86 | 0.10 | 0.39 | 9012 | 1.42 | 0.74 | 0.13 | 0.35 | | | | | | |
| 8288 | 5.81 | 2.84 | 0.11 | 0.43 | 9014 | 2.60 | 1.41 | 0.14 | 0.37 | | | | | | |
| 8291 | 6.63 | 3.45 | 0.13 | 0.45 | 9015 | 2.96 | 1.60 | 0.14 | 0.35 | | | | | | |
| 8292 | 3.21 | 1.74 | 0.14 | 0.35 | 9016 | 3.45 | 1.87 | 0.14 | 0.44 | | | | | | |
| 8293 | 9.27 | 4.52 | 0.11 | 0.31 | 9019 | 2.00 | 0.97 | 0.11 | 0.34 | | | | | | |
| 8304 | 5.25 | 2.56 | 0.11 | 0.34 | 9033 | 2.18 | 1.17 | 0.14 | 0.32 | | | | | | |
| 8350 | 7.68 | 3.38 | 0.09 | 0.37 | 9040* | 2.94 | 1.66 | 0.16 | 0.38 | | | | | | |
| 8380 | 2.70 | 1.41 | 0.13 | 0.36 | 9044 | 1.68 | 0.95 | 0.16 | 0.39 | | | | | | |
| 8381 | 2.48 | 1.29 | 0.13 | 0.39 | 9052 | 2.01 | 1.13 | 0.16 | 0.40 | | | | | | |
| 8385 | 3.82 | 1.86 | 0.11 | 0.36 | 9058 | 1.31 | 0.78 | 0.20 | 0.41 | | | | | | |
| 8392 | 2.67 | 1.45 | 0.14 | 0.39 | 9059 | - | 0.56 | 0.16 | - | | | | | | |
| 8393 | 2.03 | 1.09 | 0.14 | 0.34 | 9060 | 1.43 | 0.81 | 0.16 | 0.40 | | | | | | |
| 8500 | 6.24 | 3.04 | 0.11 | 0.35 | 9061 | 1.42 | 0.85 | 0.20 | 0.41 | | | | | | |
| 8601 | 0.81 | 0.42 | 0.13 | 0.35 | 9062 | 1.53 | 0.91 | 0.20 | 0.39 | | | | | | |
| 8602 | 0.81 | 0.42 | 0.13 | 0.35 | 9063 | 1.02 | 0.58 | 0.16 | 0.48 | | | | | | |
| 8603 | 0.21 | 0.11 | 0.14 | 0.36 | 9077F | 1.36 | 0.58 | 0.13 | 0.38 | | | | | | |
| 8606 | 3.69 | 1.62 | 0.09 | 0.32 | 9082 | 1.40 | 0.84 | 0.20 | 0.43 | | | | | | |
| 8709F | 3.96 | 1.27 | 0.09 | 0.40 | 9083 | 1.42 | 0.85 | 0.20 | 0.42 | | | | | | |
| 8710X | 2.44 | 1.19 | 0.11 | 0.29 | 9084 | 1.31 | 0.71 | 0.14 | 0.39 | | | | | | |
| 8719 | 2.34 | 0.89 | 0.08 | 0.32 | 9089 | 0.67 | 0.38 | 0.15 | 0.34 | | | | | | |
| 8720 | 1.50 | 0.73 | 0.11 | 0.34 | 9093 | 1.52 | 0.86 | 0.16 | 0.44 | | | | | | |
| 8721 | 0.49 | 0.24 | 0.11 | 0.39 | 9101 | 3.12 | 1.77 | 0.16 | 0.40 | | | | | | |
| 8725 | 1.50 | 0.73 | 0.11 | 0.34 | 9102 | 2.68 | 1.45 | 0.14 | 0.39 | | | | | | |
| 8726F | 3.47 | 1.37 | 0.10 | 0.41 | 9154 | 2.03 | 1.10 | 0.14 | 0.38 | | | | | | |
| 8734M | 0.54 | 0.31 | 0.16 | 0.37 | 9156 | 2.78 | 1.44 | 0.13 | 0.37 | | | | | | |
| 8737M | 0.49 | 0.28 | 0.16 | 0.37 | 9170 | 2.60 | 1.41 | 0.14 | 0.37 | | | | | | |
| 8738M | 0.95 | 0.45 | 0.11 | 0.37 | 9178 | 8.26 | 4.94 | 0.20 | 0.46 | | | | | | |
| 8742 | 0.40 | 0.20 | 0.11 | 0.37 | 9179 | 23.40 | 13.25 | 0.16 | 0.43 | | | | | | |
| 8745 | 4.69 | 2.44 | 0.13 | 0.38 | 9180 | 4.44 | 2.17 | 0.11 | 0.43 | | | | | | |
| 8748 | 0.64 | 0.33 | 0.12 | 0.32 | 9182 | 2.13 | 1.16 | 0.14 | 0.45 | | | | | | |
| 8755 | 0.39 | 0.19 | 0.11 | 0.32 | 9186 | 40.57 | 17.88 | 0.09 | 0.47 | | | | | | |
| 8799 | 0.92 | 0.55 | 0.19 | 0.37 | 9220 | 5.65 | 2.93 | 0.13 | 0.38 | | | | | | |

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2011

FOOTNOTES

D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

E Advisory loss cost for classification already includes the specific disease loading shown in the table below.

| Disease | | | Disease | | | Disease | | |
|----------|---------|--------|----------|---------|--------|----------|---------|--------|
| Code No. | Loading | Symbol | Code No. | Loading | Symbol | Code No. | Loading | Symbol |
| 0059D | 0.39 | S | 1624E | 0.03 | S | 3082D | 0.08 | S |
| 0065D | 0.09 | S | 1741D | 0.40 | S | 3085D | 0.08 | S |
| 0066D | 0.09 | S | 1803D | 0.65 | S | 4024E | 0.03 | S |
| 0067D | 0.09 | S | 1852D | 0.09 | Asb | 6251D | 0.13 | S |
| 1165XE | 0.04 | S | 3081D | 0.06 | S | 6252D | 0.08 | S |

S=Silica, Asb=Asbestos

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for USL&HW Assessment.

M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

| Class Code | Non-Ratable Element Code |
|------------|--------------------------|
| 4771 | 0771 |
| 7323F | 0763F |
| 7405 | 7445 |
| 7431 | 7453 |

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

1005 Advisory loss cost includes a non-ratable disease element of \$5.93. (For coverage written separately for federal benefits only, \$2.09. For coverage written separately for state benefits only, \$3.84.)

2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.

6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.403 and elr x 2.271.

6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

8833 The ex-medical advisory loss cost for this classification is \$1.02.

9040 The ex-medical advisory loss cost for this classification is \$1.82.

Effective April 1, 2011

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group. They do not include a safety factor.

| Advisory Loss Elimination Ratios | | | | | | | |
|----------------------------------|--------------|-------|------|------|------|------|------|
| Deductible Amount | HAZARD GROUP | | | | | | |
| | A | B | C | D | E | F | G |
| \$100 | 1.0% | 0.7% | 0.6% | 0.5% | 0.4% | 0.2% | 0.2% |
| \$200 | 1.9% | 1.3% | 1.1% | 0.9% | 0.7% | 0.5% | 0.3% |
| \$300 | 2.7% | 2.0% | 1.6% | 1.3% | 1.1% | 0.7% | 0.5% |
| \$400 | 3.4% | 2.5% | 2.1% | 1.7% | 1.4% | 0.9% | 0.7% |
| \$500 | 4.0% | 3.0% | 2.5% | 2.0% | 1.7% | 1.1% | 0.8% |
| \$1,000 | 6.3% | 4.8% | 4.0% | 3.3% | 2.7% | 1.9% | 1.4% |
| \$1,500 | 7.8% | 6.0% | 5.1% | 4.2% | 3.5% | 2.4% | 1.8% |
| \$2,000 | 9.0% | 7.0% | 5.9% | 5.0% | 4.1% | 2.9% | 2.2% |
| \$2,500 | 10.0% | 7.8% | 6.7% | 5.6% | 4.7% | 3.3% | 2.5% |
| \$5,000 | 14.0% | 11.2% | 9.7% | 8.3% | 7.0% | 5.2% | 4.0% |

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":

| | |
|--------------------------------|-------------|
| Employee operated vehicle..... | \$55,758.00 |
| Leased or rented vehicle..... | \$37,172.00 |

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... \$0.01

Maximum Payroll applicable in accordance with *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," Code 9179 -- "Athletic Sports or Park: Contact Sports," and Code 9186 -- "Carnival--Traveling" \$1,400.00

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$1,600.00

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$800.00

Per Passenger Seat Surcharge - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:
 Maximum surcharge per aircraft..... \$1,000
 Per passenger seat..... \$100

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 \$40,400.00

Terrorism - (Advisory Loss Cost) \$0.01

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 88%

(Multiply a Non-F classification loss cost by a factor of 1.88 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.76) and the adjustment for differences in loss-based expenses (1.068).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. Page R-4 of the *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2011

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

| Expected Losses | Weighting Values | Expected Losses | Weighting Values |
|------------------------|---------------------|---------------------------|---------------------|
| 0 -- 2,083 | 0.04 | 1,174,986 -- 1,239,797 | 0.44 |
| 2,084 -- 8,423 | 0.05 | 1,239,798 -- 1,308,361 | 0.45 |
| 8,424 -- 14,898 | 0.06 | 1,308,362 -- 1,381,014 | 0.46 |
| 14,899 -- 21,513 | 0.07 | 1,381,015 -- 1,458,133 | 0.47 |
| 21,514 -- 28,273 | 0.08 | 1,458,134 -- 1,540,145 | 0.48 |
| 28,274 -- 47,289 | 0.09 | 1,540,146 -- 1,627,530 | 0.49 |
| 47,290 -- 70,391 | 0.10 | 1,627,531 -- 1,720,835 | 0.50 |
| 70,392 -- 90,941 | 0.11 | 1,720,836 -- 1,820,684 | 0.51 |
| 90,942 -- 110,949 | 0.12 | 1,820,685 -- 1,927,791 | 0.52 |
| 110,950 -- 130,961 | 0.13 | 1,927,792 -- 2,042,978 | 0.53 |
| 130,962 -- 151,218 | 0.14 | 2,042,979 -- 2,167,196 | 0.54 |
| 151,219 -- 171,860 | 0.15 | 2,167,197 -- 2,301,550 | 0.55 |
| 171,861 -- 192,978 | 0.16 | 2,301,551 -- 2,447,335 | 0.56 |
| 192,979 -- 214,643 | 0.17 | 2,447,336 -- 2,606,075 | 0.57 |
| 214,644 -- 236,913 | 0.18 | 2,606,076 -- 2,779,578 | 0.58 |
| 236,914 -- 259,842 | 0.19 | 2,779,579 -- 2,970,006 | 0.59 |
| 259,843 -- 283,478 | 0.20 | 2,970,007 -- 3,179,960 | 0.60 |
| 283,479 -- 307,871 | 0.21 | 3,179,961 -- 3,412,610 | 0.61 |
| 307,872 -- 333,069 | 0.22 | 3,412,611 -- 3,671,844 | 0.62 |
| 333,070 -- 359,122 | 0.23 | 3,671,845 -- 3,962,497 | 0.63 |
| 359,123 -- 386,083 | 0.24 | 3,962,498 -- 4,290,651 | 0.64 |
| 386,084 -- 414,006 | 0.25 | 4,290,652 -- 4,664,064 | 0.65 |
| 414,007 -- 442,949 | 0.26 | 4,664,065 -- 5,092,793 | 0.66 |
| 442,950 -- 472,974 | 0.27 | 5,092,794 -- 5,590,116 | 0.67 |
| 472,975 -- 504,147 | 0.28 | 5,590,117 -- 6,173,926 | 0.68 |
| 504,148 -- 536,538 | 0.29 | 6,173,927 -- 6,868,934 | 0.69 |
| 536,539 -- 570,223 | 0.30 | 6,868,935 -- 7,710,255 | 0.70 |
| 570,224 -- 605,284 | 0.31 | 7,710,256 -- 8,749,529 | 0.71 |
| 605,285 -- 641,809 | 0.32 | 8,749,530 -- 10,065,939 | 0.72 |
| 641,810 -- 679,893 | 0.33 | 10,065,940 -- 11,787,392 | 0.73 |
| 679,894 -- 719,642 | 0.34 | 11,787,393 -- 14,134,823 | 0.74 |
| 719,643 -- 761,168 | 0.35 | 14,134,824 -- 17,525,549 | 0.75 |
| 761,169 -- 804,594 | 0.36 | 17,525,550 -- 22,853,824 | 0.76 |
| 804,595 -- 850,056 | 0.37 | 22,853,825 -- 32,444,707 | 0.77 |
| 850,057 -- 897,701 | 0.38 | 32,444,708 -- 54,823,416 | 0.78 |
| 897,702 -- 947,692 | 0.39 | 54,823,417 -- 166,716,908 | 0.79 |
| 947,693 -- 1,000,208 | 0.40 | 166,716,909 AND OVER | 0.80 |
| 1,000,209 -- 1,055,446 | 0.41 | | |
| 1,055,447 -- 1,113,624 | 0.42 | | |
| 1,113,625 -- 1,174,985 | 0.43 | | |

| | |
|--|-----------|
| (a) G | 9.95 |
| (b) State Per Claim Accident Limitation | \$248,500 |
| (c) State Multiple Claim Accident Limitation | \$497,000 |
| (d) USL&HW Per Claim Accident Limitation | \$423,000 |
| (e) USL&HW Multiple Claim Accident Limitation | \$846,000 |
| (f) Employers Liability Accident Limitation | \$55,000 |
| (g) USL&HW Act -- Expected Loss Factor -- Non-F Classes | 1.77 |
| <i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.77.)</i> | |

EXPERIENCE RATING PLAN MANUAL

NORTH CAROLINA

Exhibit III

Page S8

Effective April 1, 2011
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES

| Expected Losses | Ballast Values | Expected Losses | Ballast Values | Expected Losses | Ballast Values |
|------------------------|----------------|------------------------|----------------|------------------------|----------------|
| 0 -- 53,519 | 24,875 | 1,717,380 -- 1,767,101 | 199,000 | 3,458,125 -- 3,507,867 | 373,125 |
| 53,520 -- 92,111 | 29,850 | 1,767,102 -- 1,816,824 | 203,975 | 3,507,868 -- 3,557,611 | 378,100 |
| 92,112 -- 136,455 | 34,825 | 1,816,825 -- 1,866,549 | 208,950 | 3,557,612 -- 3,607,354 | 383,075 |
| 136,456 -- 183,234 | 39,800 | 1,866,550 -- 1,916,275 | 213,925 | 3,607,355 -- 3,657,097 | 388,050 |
| 183,235 -- 231,151 | 44,775 | 1,916,276 -- 1,966,003 | 218,900 | 3,657,098 -- 3,706,841 | 393,025 |
| 231,152 -- 279,669 | 49,750 | 1,966,004 -- 2,015,731 | 223,875 | 3,706,842 -- 3,756,585 | 398,000 |
| 279,670 -- 328,539 | 54,725 | 2,015,732 -- 2,065,460 | 228,850 | 3,756,586 -- 3,806,329 | 402,975 |
| 328,540 -- 377,629 | 59,700 | 2,065,461 -- 2,115,191 | 233,825 | 3,806,330 -- 3,856,073 | 407,950 |
| 377,630 -- 426,868 | 64,675 | 2,115,192 -- 2,164,922 | 238,800 | 3,856,074 -- 3,905,817 | 412,925 |
| 426,869 -- 476,210 | 69,650 | 2,164,923 -- 2,214,654 | 243,775 | 3,905,818 -- 3,955,562 | 417,900 |
| 476,211 -- 525,628 | 74,625 | 2,214,655 -- 2,264,387 | 248,750 | 3,955,563 -- 4,005,306 | 422,875 |
| 525,629 -- 575,101 | 79,600 | 2,264,388 -- 2,314,121 | 253,725 | 4,005,307 -- 4,055,051 | 427,850 |
| 575,102 -- 624,618 | 84,575 | 2,314,122 -- 2,363,855 | 258,700 | 4,055,052 -- 4,104,796 | 432,825 |
| 624,619 -- 674,168 | 89,550 | 2,363,856 -- 2,413,590 | 263,675 | 4,104,797 -- 4,154,541 | 437,800 |
| 674,169 -- 723,746 | 94,525 | 2,413,591 -- 2,463,326 | 268,650 | 4,154,542 -- 4,204,286 | 442,775 |
| 723,747 -- 773,345 | 99,500 | 2,463,327 -- 2,513,062 | 273,625 | 4,204,287 -- 4,254,031 | 447,750 |
| 773,346 -- 822,962 | 104,475 | 2,513,063 -- 2,562,799 | 278,600 | 4,254,032 -- 4,303,776 | 452,725 |
| 822,963 -- 872,594 | 109,450 | 2,562,800 -- 2,612,536 | 283,575 | 4,303,777 -- 4,353,522 | 457,700 |
| 872,595 -- 922,239 | 114,425 | 2,612,537 -- 2,662,274 | 288,550 | 4,353,523 -- 4,403,267 | 462,675 |
| 922,240 -- 971,894 | 119,400 | 2,662,275 -- 2,712,012 | 293,525 | 4,403,268 -- 4,453,013 | 467,650 |
| 971,895 -- 1,021,559 | 124,375 | 2,712,013 -- 2,761,750 | 298,500 | 4,453,014 -- 4,502,759 | 472,625 |
| 1,021,560 -- 1,071,231 | 129,350 | 2,761,751 -- 2,811,489 | 303,475 | 4,502,760 -- 4,552,504 | 477,600 |
| 1,071,232 -- 1,120,911 | 134,325 | 2,811,490 -- 2,861,229 | 308,450 | 4,552,505 -- 4,602,250 | 482,575 |
| 1,120,912 -- 1,170,596 | 139,300 | 2,861,230 -- 2,910,968 | 313,425 | 4,602,251 -- 4,651,996 | 487,550 |
| 1,170,597 -- 1,220,286 | 144,275 | 2,910,969 -- 2,960,708 | 318,400 | 4,651,997 -- 4,701,742 | 492,525 |
| 1,220,287 -- 1,269,981 | 149,250 | 2,960,709 -- 3,010,449 | 323,375 | 4,701,743 -- 4,751,125 | 497,500 |
| 1,269,982 -- 1,319,680 | 154,225 | 3,010,450 -- 3,060,189 | 328,350 | | |
| 1,319,681 -- 1,369,383 | 159,200 | 3,060,190 -- 3,109,930 | 333,325 | | |
| 1,369,384 -- 1,419,089 | 164,175 | 3,109,931 -- 3,159,672 | 338,300 | | |
| 1,419,090 -- 1,468,798 | 169,150 | 3,159,673 -- 3,209,413 | 343,275 | | |
| 1,468,799 -- 1,518,510 | 174,125 | 3,209,414 -- 3,259,155 | 348,250 | | |
| 1,518,511 -- 1,568,224 | 179,100 | 3,259,156 -- 3,308,897 | 353,225 | | |
| 1,568,225 -- 1,617,941 | 184,075 | 3,308,898 -- 3,358,639 | 358,200 | | |
| 1,617,942 -- 1,667,659 | 189,050 | 3,358,640 -- 3,408,382 | 363,175 | | |
| 1,667,660 -- 1,717,379 | 194,025 | 3,408,383 -- 3,458,124 | 368,150 | | |

For Expected Losses greater than \$4,751,125, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(9.95) / (\text{Expected Losses} + (700)(9.95))$$

G = 9.95

Effective April 1, 2010

1. Hazard Group Differentials

| A | B | C | D | E | F | G |
|------|------|------|------|------|------|------|
| 1.31 | 0.99 | 0.87 | 0.78 | 0.67 | 0.54 | 0.40 |

2. 2007 Table of Expected Loss Ranges

Effective April 1, 2007

3.

Excess Loss Pure Premium Factors
(Applicable to New and Renewal Policies)

| Per Accident Limitation | Hazard Groups | | | | | | |
|----------------------------|---------------|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| \$10,000 † | 0.690 | 0.722 | 0.739 | 0.755 | 0.770 | 0.792 | 0.808 |
| \$15,000 † | 0.649 | 0.687 | 0.707 | 0.725 | 0.744 | 0.770 | 0.790 |
| \$20,000 † | 0.615 | 0.657 | 0.679 | 0.699 | 0.721 | 0.750 | 0.774 |
| \$25,000 | 0.586 | 0.631 | 0.655 | 0.676 | 0.700 | 0.732 | 0.760 |
| \$30,000 | 0.560 | 0.607 | 0.632 | 0.655 | 0.681 | 0.716 | 0.747 |
| \$35,000 | 0.536 | 0.586 | 0.612 | 0.636 | 0.664 | 0.701 | 0.734 |
| \$40,000 | 0.515 | 0.566 | 0.593 | 0.618 | 0.648 | 0.686 | 0.722 |
| \$50,000 | 0.478 | 0.531 | 0.560 | 0.586 | 0.618 | 0.660 | 0.700 |
| \$75,000 | 0.407 | 0.461 | 0.493 | 0.522 | 0.558 | 0.605 | 0.653 |
| \$100,000 | 0.357 | 0.410 | 0.442 | 0.472 | 0.510 | 0.561 | 0.614 |
| \$125,000 | 0.318 | 0.369 | 0.402 | 0.432 | 0.471 | 0.525 | 0.581 |
| \$150,000 | 0.287 | 0.337 | 0.370 | 0.400 | 0.440 | 0.494 | 0.553 |
| \$175,000 | 0.260 | 0.309 | 0.342 | 0.372 | 0.412 | 0.467 | 0.528 |
| \$200,000 | 0.238 | 0.285 | 0.318 | 0.347 | 0.387 | 0.443 | 0.506 |
| \$225,000 | 0.219 | 0.264 | 0.296 | 0.326 | 0.366 | 0.421 | 0.486 |
| \$250,000 | 0.203 | 0.247 | 0.278 | 0.307 | 0.347 | 0.403 | 0.468 |
| \$275,000 | 0.189 | 0.231 | 0.262 | 0.290 | 0.329 | 0.385 | 0.451 |
| \$300,000 | 0.176 | 0.216 | 0.247 | 0.274 | 0.312 | 0.368 | 0.435 |
| \$325,000 | 0.165 | 0.204 | 0.233 | 0.260 | 0.298 | 0.353 | 0.419 |
| \$350,000 | 0.155 | 0.192 | 0.221 | 0.247 | 0.284 | 0.339 | 0.405 |
| \$375,000 | 0.146 | 0.182 | 0.210 | 0.235 | 0.272 | 0.325 | 0.392 |
| \$400,000 | 0.138 | 0.173 | 0.200 | 0.225 | 0.260 | 0.313 | 0.380 |
| \$425,000 | 0.131 | 0.164 | 0.191 | 0.215 | 0.249 | 0.302 | 0.368 |
| \$450,000 | 0.124 | 0.156 | 0.183 | 0.206 | 0.239 | 0.291 | 0.357 |
| \$475,000 | 0.118 | 0.149 | 0.175 | 0.197 | 0.230 | 0.281 | 0.347 |
| \$500,000 | 0.112 | 0.142 | 0.168 | 0.190 | 0.222 | 0.272 | 0.337 |
| \$600,000 | 0.094 | 0.121 | 0.144 | 0.163 | 0.193 | 0.239 | 0.302 |
| \$700,000 | 0.081 | 0.104 | 0.125 | 0.143 | 0.170 | 0.213 | 0.274 |
| \$800,000 | 0.071 | 0.092 | 0.112 | 0.128 | 0.153 | 0.193 | 0.251 |
| \$900,000 | 0.063 | 0.082 | 0.100 | 0.115 | 0.138 | 0.175 | 0.231 |
| \$1,000,000 | 0.057 | 0.074 | 0.091 | 0.104 | 0.125 | 0.161 | 0.214 |
| \$2,000,000 | 0.026 | 0.035 | 0.045 | 0.052 | 0.064 | 0.085 | 0.121 |
| \$3,000,000 | 0.016 | 0.022 | 0.029 | 0.034 | 0.042 | 0.056 | 0.084 |
| \$4,000,000 | 0.012 | 0.016 | 0.021 | 0.024 | 0.030 | 0.042 | 0.063 |
| \$5,000,000 | 0.010 | 0.013 | 0.017 | 0.019 | 0.024 | 0.032 | 0.051 |
| \$6,000,000 | 0.008 | 0.010 | 0.013 | 0.015 | 0.019 | 0.026 | 0.041 |
| \$7,000,000 | 0.007 | 0.008 | 0.011 | 0.013 | 0.016 | 0.022 | 0.035 |
| \$8,000,000 | 0.006 | 0.008 | 0.010 | 0.011 | 0.014 | 0.019 | 0.030 |
| \$9,000,000 | 0.005 | 0.007 | 0.009 | 0.010 | 0.012 | 0.016 | 0.026 |
| \$10,000,000 | 0.005 | 0.006 | 0.008 | 0.009 | 0.011 | 0.015 | 0.024 |

† This loss limit is not applicable for retrospective rating in this state.

Effective April 1, 2010

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

| Per Accident Limitation | Hazard Groups | | | | | | |
|----------------------------|---------------|-------|-------|-------|-------|-------|-------|
| | A | B | C | D | E | F | G |
| \$10,000 † | 0.755 | 0.789 | 0.806 | 0.822 | 0.838 | 0.860 | 0.876 |
| \$15,000 † | 0.714 | 0.753 | 0.774 | 0.792 | 0.811 | 0.837 | 0.858 |
| \$20,000 † | 0.679 | 0.723 | 0.745 | 0.766 | 0.788 | 0.818 | 0.842 |
| \$25,000 | 0.648 | 0.696 | 0.720 | 0.742 | 0.767 | 0.800 | 0.828 |
| \$30,000 | 0.622 | 0.671 | 0.697 | 0.721 | 0.748 | 0.783 | 0.814 |
| \$35,000 | 0.597 | 0.649 | 0.676 | 0.701 | 0.730 | 0.768 | 0.801 |
| \$40,000 | 0.575 | 0.628 | 0.657 | 0.683 | 0.713 | 0.753 | 0.789 |
| \$50,000 | 0.536 | 0.592 | 0.622 | 0.650 | 0.683 | 0.726 | 0.767 |
| \$75,000 | 0.462 | 0.519 | 0.552 | 0.582 | 0.620 | 0.670 | 0.719 |
| \$100,000 | 0.407 | 0.464 | 0.498 | 0.530 | 0.570 | 0.624 | 0.679 |
| \$125,000 | 0.365 | 0.420 | 0.456 | 0.488 | 0.529 | 0.585 | 0.644 |
| \$150,000 | 0.331 | 0.386 | 0.421 | 0.453 | 0.496 | 0.553 | 0.615 |
| \$175,000 | 0.302 | 0.355 | 0.391 | 0.423 | 0.466 | 0.525 | 0.589 |
| \$200,000 | 0.277 | 0.329 | 0.365 | 0.397 | 0.440 | 0.499 | 0.565 |
| \$225,000 | 0.256 | 0.306 | 0.341 | 0.373 | 0.416 | 0.476 | 0.544 |
| \$250,000 | 0.238 | 0.287 | 0.322 | 0.353 | 0.396 | 0.456 | 0.525 |
| \$275,000 | 0.222 | 0.269 | 0.303 | 0.334 | 0.376 | 0.437 | 0.506 |
| \$300,000 | 0.207 | 0.253 | 0.286 | 0.317 | 0.359 | 0.419 | 0.489 |
| \$325,000 | 0.195 | 0.238 | 0.271 | 0.301 | 0.342 | 0.402 | 0.474 |
| \$350,000 | 0.183 | 0.225 | 0.258 | 0.287 | 0.327 | 0.387 | 0.458 |
| \$375,000 | 0.173 | 0.214 | 0.245 | 0.273 | 0.313 | 0.373 | 0.444 |
| \$400,000 | 0.164 | 0.203 | 0.234 | 0.261 | 0.301 | 0.359 | 0.431 |
| \$425,000 | 0.155 | 0.193 | 0.224 | 0.250 | 0.289 | 0.346 | 0.418 |
| \$450,000 | 0.147 | 0.184 | 0.214 | 0.240 | 0.278 | 0.335 | 0.406 |
| \$475,000 | 0.140 | 0.176 | 0.205 | 0.230 | 0.267 | 0.323 | 0.395 |
| \$500,000 | 0.134 | 0.169 | 0.197 | 0.222 | 0.258 | 0.313 | 0.384 |
| \$600,000 | 0.113 | 0.143 | 0.169 | 0.192 | 0.225 | 0.277 | 0.346 |
| \$700,000 | 0.097 | 0.124 | 0.148 | 0.168 | 0.199 | 0.248 | 0.315 |
| \$800,000 | 0.085 | 0.110 | 0.132 | 0.151 | 0.179 | 0.225 | 0.290 |
| \$900,000 | 0.076 | 0.098 | 0.119 | 0.136 | 0.162 | 0.205 | 0.267 |
| \$1,000,000 | 0.068 | 0.088 | 0.108 | 0.123 | 0.148 | 0.188 | 0.248 |
| \$2,000,000 | 0.031 | 0.042 | 0.054 | 0.062 | 0.076 | 0.100 | 0.142 |
| \$3,000,000 | 0.020 | 0.026 | 0.035 | 0.040 | 0.050 | 0.067 | 0.099 |
| \$4,000,000 | 0.014 | 0.019 | 0.025 | 0.029 | 0.036 | 0.050 | 0.075 |
| \$5,000,000 | 0.011 | 0.015 | 0.020 | 0.023 | 0.028 | 0.039 | 0.060 |
| \$6,000,000 | 0.009 | 0.012 | 0.015 | 0.018 | 0.022 | 0.031 | 0.049 |
| \$7,000,000 | 0.008 | 0.010 | 0.013 | 0.015 | 0.019 | 0.026 | 0.041 |
| \$8,000,000 | 0.007 | 0.009 | 0.012 | 0.013 | 0.016 | 0.022 | 0.036 |
| \$9,000,000 | 0.006 | 0.008 | 0.010 | 0.012 | 0.015 | 0.020 | 0.031 |
| \$10,000,000 | 0.006 | 0.007 | 0.009 | 0.011 | 0.013 | 0.018 | 0.028 |

† This loss limit is not applicable for retrospective rating in this state.

4.

Retrospective Pure Premium Development Factors

| With Loss Limit | | | Without Loss Limit | | | 4th & Subsequent Adjustment |
|-----------------|-------------|-------------|--------------------|-------------|-------------|--------------------------------|
| 1st Adj. | 2nd Adj. | 3rd Adj. | 1st Adj. | 2nd Adj. | 3rd Adj. | |
| 0.08 | 0.06 | 0.04 | 0.36 | 0.25 | 0.19 | 0.00 |

Per Settlement Agreement and Consent
Order Dated 10-26-10

North Carolina

Per Settlement Agreement and
Consent Order Dated 10-26-10

Appendix E

Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 0005 | 3.10 | 3.13 | 1.0% |
| 0008 | 2.25 | 2.32 | 3.1% |
| 0016 | 6.91 | 7.50 | 8.5% |
| 0034 | 3.29 | 3.42 | 4.0% |
| 0035 | 2.36 | 2.54 | 7.6% |
| 0036 | 3.73 | 4.51 | 20.9% |
| 0037 | 3.82 | 3.96 | 3.7% |
| 0042 | 4.06 | 4.14 | 2.0% |
| 0050 | 12.81 | 9.55 | -25.4% |
| 0059 | 0.38 | 0.39 | 2.6% |
| 0065 | 0.09 | 0.09 | 0.0% |
| 0066 | 0.09 | 0.09 | 0.0% |
| 0067 | 0.09 | 0.09 | 0.0% |
| 0079 | 2.88 | 3.66 | 27.1% |
| 0083 | 3.20 | 4.07 | 27.2% |
| 0106 | 20.37 | 20.06 | -1.5% |
| 0113 | 3.75 | 4.38 | 16.8% |
| 0170 | 2.08 | 2.64 | 26.9% |
| 0251 | 4.48 | 4.73 | 5.6% |
| 0400 | 6.91 | 6.91 | 0.0% |
| 0401 | 7.59 | 7.37 | -2.9% |
| 0763 | 2.03 | 2.00 | -1.5% |
| 0771 | 0.45 | 0.41 | -8.9% |
| 0908 | 147.00 | 159.00 | 8.2% |
| 0913 | 361.00 | 403.00 | 11.6% |
| 0917 | 3.03 | 3.39 | 11.9% |
| 1005 | 10.64 | 11.87 | 11.6% |
| 1164 | 12.09 | 11.35 | -6.1% |
| 1165 | 3.82 | 4.10 | 7.3% |
| 1320 | 3.69 | 3.28 | -11.1% |
| 1322 | 11.20 | 10.39 | -7.2% |
| 1430 | 3.72 | 4.69 | 26.1% |
| 1438 | 2.12 | 2.67 | 25.9% |
| 1452 | 3.58 | 2.74 | -23.5% |
| 1463 | 13.25 | 12.60 | -4.9% |
| 1470 | 3.79 | 3.85 | 1.6% |
| 1473 | 2.06 | 2.02 | -1.9% |
| 1474 | 2.42 | 2.44 | 0.8% |
| 1624 | 4.35 | 4.42 | 1.6% |
| 1642 | 3.90 | 3.78 | -3.1% |
| 1654 | 9.01 | 11.37 | 26.2% |
| 1655 | 6.76 | 6.23 | -7.8% |
| 1699 | 3.20 | 3.81 | 19.1% |
| 1701 | 6.17 | 5.80 | -6.0% |
| 1710 | 5.60 | 5.22 | -6.8% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|--------------------------|------------------------|---------------------------------|------------------------------|
| 1741 | 2.42 | 2.92 | 20.7% |
| 1747 | 2.27 | 2.23 | -1.8% |
| 1748 | 4.20 | 3.65 | -13.1% |
| 1803 | 7.52 | 7.70 | 2.4% |
| 1852 | 3.08 | 2.75 | -10.7% |
| 1853 | 1.73 | 1.55 | -10.4% |
| 1860 | 2.32 | 1.91 | -17.7% |
| 1924 | 2.83 | 2.82 | -0.4% |
| 1925 | 3.23 | 3.41 | 5.6% |
| 2001 | 2.60 | 2.82 | 8.5% |
| 2002 | 3.26 | 3.48 | 6.7% |
| 2003 | 2.44 | 2.82 | 15.6% |
| 2014 | 5.21 | 5.62 | 7.9% |
| 2016 | 2.42 | 2.33 | -3.7% |
| 2021 | 2.78 | 2.54 | -8.6% |
| 2039 | 4.17 | 3.86 | -7.4% |
| 2041 | 2.79 | 3.36 | 20.4% |
| 2065 | 3.78 | 3.46 | -8.5% |
| 2070 | 4.55 | 4.94 | 8.6% |
| 2081 | 3.34 | 3.72 | 11.4% |
| 2089 | 3.53 | 3.05 | -13.6% |
| 2095 | 3.86 | 3.65 | -5.4% |
| 2105 | 2.37 | 2.38 | 0.4% |
| 2110 | 1.68 | 2.02 | 20.2% |
| 2111 | 2.84 | 3.58 | 26.1% |
| 2112 | 3.33 | 3.27 | -1.8% |
| 2114 | 1.72 | 1.60 | -7.0% |
| 2121 | 3.47 | 2.82 | -18.7% |
| 2130 | 2.31 | 2.30 | -0.4% |
| 2131 | 2.31 | 2.53 | 9.5% |
| 2143 | 2.71 | 2.65 | -2.2% |
| 2157 | 4.53 | 5.29 | 16.8% |
| 2172 | 2.03 | 1.97 | -3.0% |
| 2174 | 2.82 | 2.67 | -5.3% |
| 2211 | 7.08 | 7.95 | 12.3% |
| 2220 | 2.61 | 2.95 | 13.0% |
| 2286 | 1.34 | 1.55 | 15.7% |
| 2288 | 2.92 | 2.54 | -13.0% |
| 2300 | 2.69 | 2.49 | -7.4% |
| 2302 | 1.63 | 1.64 | 0.6% |
| 2305 | 2.29 | 2.48 | 8.3% |
| 2361 | 1.86 | 1.64 | -11.8% |
| 2362 | 2.19 | 1.97 | -10.0% |
| 2380 | 2.11 | 2.17 | 2.8% |
| 2386 | 1.10 | 1.21 | 10.0% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 2388 | 2.65 | 2.38 | -10.2% |
| 2402 | 2.58 | 2.83 | 9.7% |
| 2413 | 2.20 | 2.18 | -0.9% |
| 2416 | 1.34 | 1.47 | 9.7% |
| 2417 | 1.81 | 2.01 | 11.0% |
| 2501 | 2.19 | 2.26 | 3.2% |
| 2503 | 1.00 | 1.17 | 17.0% |
| 2534 | 1.79 | 2.23 | 24.6% |
| 2570 | 2.65 | 2.95 | 11.3% |
| 2585 | 3.19 | 3.22 | 0.9% |
| 2586 | 1.74 | 2.19 | 25.9% |
| 2587 | 3.90 | 4.61 | 18.2% |
| 2589 | 1.73 | 1.75 | 1.2% |
| 2600 | 1.59 | 1.40 | -11.9% |
| 2623 | 3.46 | 4.35 | 25.7% |
| 2651 | 2.89 | 2.93 | 1.4% |
| 2660 | 2.20 | 2.07 | -5.9% |
| 2670 | 1.47 | 1.65 | 12.2% |
| 2683 | 1.68 | 1.53 | -8.9% |
| 2688 | 4.03 | 4.25 | 5.5% |
| 2702 | 12.56 | 13.33 | 6.1% |
| 2705 | 36.09 | 33.56 | -7.0% |
| 2709 | 12.56 | 13.33 | 6.1% |
| 2710 | 10.62 | 10.00 | -5.8% |
| 2714 | 4.07 | 4.94 | 21.4% |
| 2727 | 8.07 | 7.16 | -11.3% |
| 2731 | 4.26 | 4.02 | -5.6% |
| 2735 | 3.97 | 4.13 | 4.0% |
| 2759 | 4.88 | 4.89 | 0.2% |
| 2790 | 2.09 | 1.99 | -4.8% |
| 2791 | 1.74 | 1.74 | 0.0% |
| 2797 | 5.56 | 5.37 | -3.4% |
| 2799 | na | 2.70 | na |
| 2802 | 3.74 | 3.89 | 4.0% |
| 2812 | 3.69 | 3.36 | -8.9% |
| 2835 | 2.29 | 2.61 | 14.0% |
| 2836 | 2.47 | 2.58 | 4.5% |
| 2841 | 2.91 | 3.14 | 7.9% |
| 2881 | 2.71 | 2.91 | 7.4% |
| 2883 | 2.73 | 3.36 | 23.1% |
| 2913 | 2.99 | 3.20 | 7.0% |
| 2915 | 4.06 | 3.71 | -8.6% |
| 2916 | 3.16 | 3.52 | 11.4% |
| 2923 | 2.17 | 2.15 | -0.9% |
| 2942 | 2.00 | 2.35 | 17.5% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|--------------------------|------------------------|---------------------------------|------------------------------|
| 2960 | 3.79 | 4.13 | 9.0% |
| 3004 | 1.62 | 1.33 | -17.9% |
| 3018 | 2.36 | 2.33 | -1.3% |
| 3022 | 3.96 | 4.32 | 9.1% |
| 3027 | 2.25 | 2.14 | -4.9% |
| 3028 | 5.39 | 4.79 | -11.1% |
| 3030 | 5.91 | 5.75 | -2.7% |
| 3040 | 4.62 | 5.37 | 16.2% |
| 3041 | 4.13 | 4.13 | 0.0% |
| 3042 | 3.34 | 4.01 | 20.1% |
| 3064 | 5.49 | 5.33 | -2.9% |
| 3069 | 6.98 | 6.28 | -10.0% |
| 3076 | 2.84 | 2.99 | 5.3% |
| 3081 | 3.12 | 3.26 | 4.5% |
| 3082 | 4.80 | 4.79 | -0.2% |
| 3085 | 3.58 | 4.12 | 15.1% |
| 3110 | 3.29 | 3.76 | 14.3% |
| 3111 | 3.27 | 3.10 | -5.2% |
| 3113 | 1.68 | 1.84 | 9.5% |
| 3114 | 2.95 | 3.52 | 19.3% |
| 3118 | 3.19 | 3.07 | -3.8% |
| 3119 | 0.83 | 0.97 | 16.9% |
| 3122 | 2.31 | 2.41 | 4.3% |
| 3126 | 2.55 | 2.33 | -8.6% |
| 3131 | 1.21 | 1.13 | -6.6% |
| 3132 | 2.98 | 3.19 | 7.0% |
| 3145 | 2.03 | 2.07 | 2.0% |
| 3146 | 2.10 | 2.37 | 12.9% |
| 3169 | 2.42 | 2.93 | 21.1% |
| 3175 | 2.62 | 2.46 | -6.1% |
| 3179 | 1.40 | 1.52 | 8.6% |
| 3180 | 1.99 | 2.02 | 1.5% |
| 3188 | 1.88 | 1.82 | -3.2% |
| 3220 | 2.12 | 2.32 | 9.4% |
| 3223 | 2.12 | 2.64 | 24.5% |
| 3224 | 2.84 | 2.80 | -1.4% |
| 3227 | 3.33 | 3.43 | 3.0% |
| 3240 | 2.13 | 2.02 | -5.2% |
| 3241 | 4.13 | 3.76 | -9.0% |
| 3255 | 1.70 | 1.63 | -4.1% |
| 3257 | 2.38 | 2.52 | 5.9% |
| 3270 | 2.08 | 1.98 | -4.8% |
| 3300 | 4.99 | 5.02 | 0.6% |
| 3303 | 2.96 | 2.59 | -12.5% |
| 3307 | 4.37 | 3.75 | -14.2% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 3315 | 4.95 | 4.72 | -4.6% |
| 3334 | 3.20 | 3.76 | 17.5% |
| 3336 | 2.50 | 2.75 | 10.0% |
| 3365 | 10.05 | 9.94 | -1.1% |
| 3372 | 2.96 | 3.40 | 14.9% |
| 3373 | 4.04 | 3.83 | -5.2% |
| 3383 | 1.15 | 1.17 | 1.7% |
| 3385 | 0.90 | 0.88 | -2.2% |
| 3400 | 2.78 | 2.84 | 2.2% |
| 3507 | 2.23 | 2.36 | 5.8% |
| 3515 | 2.18 | 2.00 | -8.3% |
| 3516 | 1.46 | 1.44 | -1.4% |
| 3548 | 1.60 | 1.56 | -2.5% |
| 3559 | 3.31 | 3.02 | -8.8% |
| 3574 | 0.85 | 0.91 | 7.1% |
| 3581 | 2.43 | 2.46 | 1.2% |
| 3612 | 1.71 | 1.80 | 5.3% |
| 3620 | 5.55 | 6.10 | 9.9% |
| 3629 | 1.87 | 1.72 | -8.0% |
| 3632 | 2.79 | 2.69 | -3.6% |
| 3634 | 1.63 | 1.59 | -2.5% |
| 3635 | 2.69 | 2.49 | -7.4% |
| 3638 | 1.66 | 1.60 | -3.6% |
| 3642 | 0.66 | 0.77 | 16.7% |
| 3643 | 2.43 | 2.42 | -0.4% |
| 3647 | 2.47 | 2.36 | -4.5% |
| 3648 | 1.24 | 1.26 | 1.6% |
| 3681 | 1.44 | 1.52 | 5.6% |
| 3685 | 1.19 | 1.16 | -2.5% |
| 3719 | 1.63 | 1.76 | 8.0% |
| 3724 | 5.03 | 4.62 | -8.2% |
| 3726 | 7.51 | 9.32 | 24.1% |
| 3803 | 2.34 | 2.26 | -3.4% |
| 3807 | 1.99 | 2.33 | 17.1% |
| 3808 | 2.04 | 1.94 | -4.9% |
| 3821 | 4.53 | 5.16 | 13.9% |
| 3822 | 5.42 | 4.95 | -8.7% |
| 3824 | 3.71 | 3.82 | 3.0% |
| 3826 | 1.05 | 1.06 | 1.0% |
| 3827 | 1.18 | 1.29 | 9.3% |
| 3830 | 2.18 | 1.92 | -11.9% |
| 3851 | 3.22 | 4.06 | 26.1% |
| 3865 | 1.78 | 1.89 | 6.2% |
| 3881 | 3.53 | 3.70 | 4.8% |
| 4000 | 6.76 | 5.81 | -14.1% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 4021 | 4.97 | 5.14 | 3.4% |
| 4024 | 3.38 | 3.69 | 9.2% |
| 4034 | 5.67 | 5.81 | 2.5% |
| 4036 | 2.58 | 2.56 | -0.8% |
| 4038 | 4.95 | 4.10 | -17.2% |
| 4053 | 3.22 | 2.72 | -15.5% |
| 4061 | 5.13 | 5.22 | 1.8% |
| 4062 | 1.76 | 1.65 | -6.3% |
| 4101 | 1.76 | 2.22 | 26.1% |
| 4109 | na | 0.64 | na |
| 4110 | na | 2.14 | na |
| 4111 | 2.21 | 2.13 | -3.6% |
| 4113 | 1.67 | 1.91 | 14.4% |
| 4114 | 6.10 | 5.36 | -12.1% |
| 4130 | 5.33 | 5.36 | 0.6% |
| 4131 | 4.00 | 4.02 | 0.5% |
| 4133 | 2.73 | 3.08 | 12.8% |
| 4149 | na | 0.54 | na |
| 4206 | 2.47 | 2.95 | 19.4% |
| 4207 | 1.21 | 1.04 | -14.0% |
| 4239 | 3.31 | 2.66 | -19.6% |
| 4240 | 1.80 | 1.95 | 8.3% |
| 4243 | 2.34 | 2.08 | -11.1% |
| 4244 | 2.22 | 2.30 | 3.6% |
| 4250 | 1.64 | 1.51 | -7.9% |
| 4251 | 1.58 | 1.71 | 8.2% |
| 4263 | 3.45 | 2.64 | -23.5% |
| 4273 | 1.95 | 2.10 | 7.7% |
| 4279 | 1.94 | 1.94 | 0.0% |
| 4282 | 1.82 | 2.01 | 10.4% |
| 4283 | 3.76 | 4.27 | 13.6% |
| 4299 | 1.74 | 1.94 | 11.5% |
| 4301 | 1.13 | 1.15 | 1.8% |
| 4304 | 3.29 | 3.74 | 13.7% |
| 4307 | 1.13 | 1.13 | 0.0% |
| 4351 | 1.00 | 0.90 | -10.0% |
| 4352 | 1.06 | 1.09 | 2.8% |
| 4360 | 1.40 | 1.73 | 23.6% |
| 4361 | 1.44 | 1.30 | -9.7% |
| 4362 | 1.19 | 1.51 | 26.9% |
| 4410 | 3.54 | 3.29 | -7.1% |
| 4417 | 2.53 | 2.45 | -3.2% |
| 4420 | 7.03 | 7.27 | 3.4% |
| 4431 | 1.56 | 1.80 | 15.4% |
| 4432 | 1.17 | 1.29 | 10.3% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 4439 | 1.48 | 1.78 | 20.3% |
| 4452 | 3.15 | 3.08 | -2.2% |
| 4459 | 2.47 | 2.43 | -1.6% |
| 4470 | 1.88 | 1.95 | 3.7% |
| 4484 | 2.58 | 2.61 | 1.2% |
| 4493 | 3.67 | 3.48 | -5.2% |
| 4511 | 0.48 | 0.48 | 0.0% |
| 4557 | 1.67 | 1.76 | 5.4% |
| 4558 | 1.87 | 2.00 | 7.0% |
| 4568 | 2.16 | 2.30 | 6.5% |
| 4581 | 1.26 | 1.59 | 26.2% |
| 4583 | 5.56 | 6.19 | 11.3% |
| 4611 | 0.64 | 0.68 | 6.3% |
| 4635 | 2.27 | 2.57 | 13.2% |
| 4653 | 2.23 | 2.41 | 8.1% |
| 4665 | 8.73 | 8.38 | -4.0% |
| 4670 | 3.89 | 3.89 | 0.0% |
| 4683 | 2.17 | 1.99 | -8.3% |
| 4686 | 1.64 | 1.73 | 5.5% |
| 4692 | 0.58 | 0.56 | -3.4% |
| 4693 | 0.90 | 0.85 | -5.6% |
| 4703 | 2.09 | 1.65 | -21.1% |
| 4717 | 1.99 | 1.98 | -0.5% |
| 4720 | 1.32 | 1.27 | -3.8% |
| 4740 | 3.19 | 2.80 | -12.2% |
| 4741 | 1.88 | 1.60 | -14.9% |
| 4751 | 3.05 | 3.23 | 5.9% |
| 4771 | 2.54 | 2.34 | -7.9% |
| 4777 | 5.95 | 6.65 | 11.8% |
| 4825 | 1.12 | 1.06 | -5.4% |
| 4828 | 1.84 | 1.92 | 4.3% |
| 4829 | 1.49 | 1.83 | 22.8% |
| 4902 | 2.29 | 2.25 | -1.7% |
| 4923 | 1.11 | 1.00 | -9.9% |
| 5020 | 9.04 | 8.83 | -2.3% |
| 5022 | 5.51 | 5.79 | 5.1% |
| 5037 | 38.98 | 40.73 | 4.5% |
| 5040 | 35.11 | 27.85 | -20.7% |
| 5057 | 10.28 | 11.12 | 8.2% |
| 5059 | 44.36 | 36.29 | -18.2% |
| 5069 | 35.94 | 39.23 | 9.2% |
| 5102 | 5.97 | 5.82 | -2.5% |
| 5146 | 4.91 | 5.54 | 12.8% |
| 5160 | 5.02 | 4.77 | -5.0% |
| 5183 | 4.45 | 4.50 | 1.1% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 5188 | 5.26 | 4.61 | -12.4% |
| 5190 | 4.97 | 4.81 | -3.2% |
| 5191 | 0.84 | 0.84 | 0.0% |
| 5192 | 4.10 | 4.12 | 0.5% |
| 5213 | 8.54 | 8.68 | 1.6% |
| 5215 | 3.97 | 3.65 | -8.1% |
| 5221 | 4.06 | 3.89 | -4.2% |
| 5222 | 9.68 | 10.38 | 7.2% |
| 5223 | 5.46 | 5.41 | -0.9% |
| 5348 | 4.05 | 4.82 | 19.0% |
| 5402 | 4.64 | 3.69 | -20.5% |
| 5403 | 9.29 | 8.35 | -10.1% |
| 5437 | 5.76 | 5.43 | -5.7% |
| 5443 | 4.66 | 3.85 | -17.4% |
| 5445 | 7.69 | 7.57 | -1.6% |
| 5462 | 5.92 | 5.70 | -3.7% |
| 5472 | 7.63 | 7.54 | -1.2% |
| 5473 | 7.03 | 7.89 | 12.2% |
| 5474 | 5.91 | 5.90 | -0.2% |
| 5478 | 4.83 | 4.52 | -6.4% |
| 5479 | 6.27 | 6.00 | -4.3% |
| 5480 | 6.80 | 6.72 | -1.2% |
| 5491 | 3.49 | 4.20 | 20.3% |
| 5506 | 7.49 | 7.44 | -0.7% |
| 5507 | 4.33 | 3.78 | -12.7% |
| 5508 | 22.94 | 18.76 | -18.2% |
| 5535 | 6.98 | 6.28 | -10.0% |
| 5537 | 6.09 | 5.90 | -3.1% |
| 5551 | 16.90 | 17.58 | 4.0% |
| 5606 | 1.76 | 1.82 | 3.4% |
| 5610 | 6.34 | 6.84 | 7.9% |
| 5645 | 12.46 | 13.35 | 7.1% |
| 5651 | 7.73 | 9.60 | 24.2% |
| 5703 | 20.21 | 20.24 | 0.1% |
| 5705 | 7.83 | 9.72 | 24.1% |
| 5951 | 0.45 | 0.39 | -13.3% |
| 6003 | 8.39 | 7.99 | -4.8% |
| 6005 | 5.00 | 6.21 | 24.2% |
| 6017 | 7.80 | 6.66 | -14.6% |
| 6018 | 2.84 | 2.93 | 3.2% |
| 6045 | 3.50 | 3.27 | -6.6% |
| 6204 | 14.54 | 13.26 | -8.8% |
| 6206 | 4.28 | 4.42 | 3.3% |
| 6213 | 3.04 | 2.85 | -6.3% |
| 6214 | 3.14 | 3.62 | 15.3% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 6216 | 7.81 | 7.80 | -0.1% |
| 6217 | 6.54 | 6.80 | 4.0% |
| 6229 | 4.89 | 4.55 | -7.0% |
| 6233 | 4.48 | 3.88 | -13.4% |
| 6235 | 10.88 | 9.69 | -10.9% |
| 6236 | 16.57 | 14.27 | -13.9% |
| 6237 | 2.54 | 2.17 | -14.6% |
| 6251 | 17.88 | 22.21 | 24.2% |
| 6252 | 8.44 | 9.81 | 16.2% |
| 6260 | 6.10 | 5.95 | -2.5% |
| 6306 | 7.19 | 6.83 | -5.0% |
| 6319 | 5.57 | 4.96 | -11.0% |
| 6325 | 10.55 | 7.87 | -25.4% |
| 6400 | 5.27 | 5.54 | 5.1% |
| 6503 | na | 2.49 | na |
| 6504 | 2.38 | 2.49 | 4.6% |
| 6702 | 12.43 | 9.27 | -25.4% |
| 6703 | 24.46 | 18.35 | -25.0% |
| 6704 | 13.81 | 10.31 | -25.3% |
| 6801 | 3.15 | 3.55 | 12.7% |
| 6811 | 3.26 | 4.12 | 26.4% |
| 6824 | 7.01 | 8.06 | 15.0% |
| 6826 | 6.24 | 5.50 | -11.9% |
| 6834 | 2.73 | 2.82 | 3.3% |
| 6836 | 4.87 | 5.22 | 7.2% |
| 6843 | 11.03 | 10.13 | -8.2% |
| 6845 | 13.58 | 14.11 | 3.9% |
| 6854 | 6.12 | 6.91 | 12.9% |
| 6872 | 17.66 | 16.92 | -4.2% |
| 6874 | 26.52 | 23.37 | -11.9% |
| 6882 | 4.50 | 4.24 | -5.8% |
| 6884 | 9.36 | 9.00 | -3.8% |
| 7016 | 5.70 | 4.71 | -17.4% |
| 7024 | 6.33 | 5.24 | -17.2% |
| 7038 | 6.88 | 6.32 | -8.1% |
| 7046 | 6.99 | 6.84 | -2.1% |
| 7047 | 11.21 | 9.32 | -16.9% |
| 7050 | 13.53 | 12.50 | -7.6% |
| 7090 | 7.64 | 7.03 | -8.0% |
| 7098 | 7.77 | 7.59 | -2.3% |
| 7099 | 13.76 | 13.52 | -1.7% |
| 7133 | 5.23 | 5.71 | 9.2% |
| 7151 | 6.35 | 6.93 | 9.1% |
| 7152 | 12.50 | 13.71 | 9.7% |
| 7153 | 7.06 | 7.70 | 9.1% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|--------------------------|------------------------|---------------------------------|------------------------------|
| 7222 | 12.29 | 10.66 | -13.3% |
| 7228 | 9.05 | 8.71 | -3.8% |
| 7229 | 10.30 | 10.72 | 4.1% |
| 7230 | 6.48 | 5.74 | -11.4% |
| 7231 | 7.07 | 8.36 | 18.2% |
| 7232 | 8.61 | 9.55 | 10.9% |
| 7309 | 18.01 | 15.34 | -14.8% |
| 7313 | 3.59 | 3.61 | 0.6% |
| 7317 | 8.30 | 8.31 | 0.1% |
| 7323 | 4.73 | 4.67 | -1.3% |
| 7327 | 9.09 | 10.45 | 15.0% |
| 7333 | 4.83 | 5.26 | 8.9% |
| 7335 | 5.37 | 5.84 | 8.8% |
| 7337 | 9.51 | 10.41 | 9.5% |
| 7350 | 8.83 | 9.02 | 2.2% |
| 7360 | 5.70 | 5.45 | -4.4% |
| 7370 | 5.05 | 5.47 | 8.3% |
| 7380 | 4.48 | 4.30 | -4.0% |
| 7382 | 6.00 | 6.04 | 0.7% |
| 7390 | 4.37 | 4.71 | 7.8% |
| 7394 | 11.36 | 10.45 | -8.0% |
| 7395 | 12.62 | 11.61 | -8.0% |
| 7398 | 22.35 | 20.67 | -7.5% |
| 7402 | 0.23 | 0.21 | -8.7% |
| 7403 | 4.94 | 4.93 | -0.2% |
| 7405 | 1.18 | 1.48 | 25.4% |
| 7420 | 25.28 | 22.08 | -12.7% |
| 7421 | 1.59 | 1.57 | -1.3% |
| 7422 | 2.75 | 2.37 | -13.8% |
| 7425 | 9.43 | 7.23 | -23.3% |
| 7431 | 4.26 | 3.27 | -23.2% |
| 7445 | 0.39 | 0.50 | 28.2% |
| 7453 | 1.42 | 1.09 | -23.2% |
| 7502 | 4.70 | 4.21 | -10.4% |
| 7515 | 2.11 | 2.65 | 25.6% |
| 7520 | 3.89 | 3.92 | 0.8% |
| 7529 | 7.86 | 8.60 | 9.4% |
| 7538 | 15.56 | 16.79 | 7.9% |
| 7539 | 3.17 | 3.66 | 15.5% |
| 7540 | 5.45 | 6.68 | 22.6% |
| 7580 | 3.10 | 3.39 | 9.4% |
| 7590 | 4.67 | 5.88 | 25.9% |
| 7600 | 4.36 | 5.35 | 22.7% |
| 7601 | 8.45 | 6.63 | -21.5% |
| 7605 | 3.35 | 3.22 | -3.9% |

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Advisory Loss Costs Comparison

| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 7610 | 0.51 | 0.51 | 0.0% |
| 7611 | 6.64 | 6.01 | -9.5% |
| 7612 | 9.99 | 7.46 | -25.3% |
| 7613 | 7.15 | 7.16 | 0.1% |
| 7705 | 5.05 | 5.47 | 8.3% |
| 7710 | 3.78 | 3.96 | 4.8% |
| 7711 | 3.78 | 3.96 | 4.8% |
| 7720 | 2.63 | 2.74 | 4.2% |
| 7723 | 2.88 | 3.14 | 9.0% |
| 7855 | 10.23 | 7.63 | -25.4% |
| 8001 | 1.61 | 2.01 | 24.8% |
| 8002 | 1.82 | 2.06 | 13.2% |
| 8006 | 2.59 | 2.73 | 5.4% |
| 8008 | 1.43 | 1.48 | 3.5% |
| 8010 | 1.60 | 1.60 | 0.0% |
| 8013 | 0.48 | 0.49 | 2.1% |
| 8015 | 1.01 | 0.94 | -6.9% |
| 8017 | 1.79 | 1.79 | 0.0% |
| 8018 | 2.22 | 2.29 | 3.2% |
| 8021 | 2.07 | 2.07 | 0.0% |
| 8031 | 2.51 | 2.50 | -0.4% |
| 8032 | 2.30 | 2.57 | 11.7% |
| 8033 | 1.86 | 1.91 | 2.7% |
| 8037 | na | 1.79 | na |
| 8039 | 2.75 | 2.68 | -2.5% |
| 8044 | 3.83 | 4.07 | 6.3% |
| 8045 | 0.74 | 0.76 | 2.7% |
| 8046 | 2.76 | 2.60 | -5.8% |
| 8047 | 0.88 | 1.00 | 13.6% |
| 8058 | 2.52 | 2.57 | 2.0% |
| 8072 | 0.87 | 0.80 | -8.0% |
| 8102 | 2.15 | 2.15 | 0.0% |
| 8103 | 2.74 | 2.49 | -9.1% |
| 8105 | 3.51 | 3.29 | -6.3% |
| 8106 | 4.41 | 4.48 | 1.6% |
| 8107 | 3.76 | 3.62 | -3.7% |
| 8111 | 2.71 | 2.87 | 5.9% |
| 8116 | 3.06 | 3.47 | 13.4% |
| 8203 | 6.62 | 5.55 | -16.2% |
| 8204 | 3.10 | 2.90 | -6.5% |
| 8209 | 2.84 | 3.11 | 9.5% |
| 8215 | 3.70 | 3.47 | -6.2% |
| 8227 | 5.26 | 5.42 | 3.0% |
| 8232 | 3.79 | 4.24 | 11.9% |
| 8233 | 5.65 | 4.78 | -15.4% |

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| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 8235 | 4.80 | 5.13 | 6.9% |
| 8236 | 5.46 | 5.45 | -0.2% |
| 8263 | 10.30 | 9.03 | -12.3% |
| 8264 | 5.27 | 4.73 | -10.2% |
| 8265 | 7.69 | 7.53 | -2.1% |
| 8279 | 6.56 | 6.49 | -1.1% |
| 8288 | 5.51 | 5.81 | 5.4% |
| 8291 | 7.09 | 6.63 | -6.5% |
| 8292 | 3.22 | 3.21 | -0.3% |
| 8293 | 8.82 | 9.27 | 5.1% |
| 8304 | 5.22 | 5.25 | 0.6% |
| 8350 | 6.57 | 7.68 | 16.9% |
| 8380 | 2.76 | 2.70 | -2.2% |
| 8381 | 2.16 | 2.48 | 14.8% |
| 8385 | 3.87 | 3.82 | -1.3% |
| 8392 | 2.58 | 2.67 | 3.5% |
| 8393 | 2.13 | 2.03 | -4.7% |
| 8500 | 7.16 | 6.24 | -12.8% |
| 8601 | 0.81 | 0.81 | 0.0% |
| 8602 | 0.81 | 0.81 | 0.0% |
| 8603 | 0.23 | 0.21 | -8.7% |
| 8606 | 3.51 | 3.69 | 5.1% |
| 8709 | 3.45 | 3.96 | 14.8% |
| 8710 | 2.43 | 2.44 | 0.4% |
| 8719 | 2.02 | 2.34 | 15.8% |
| 8720 | 1.41 | 1.50 | 6.4% |
| 8721 | 0.55 | 0.49 | -10.9% |
| 8725 | 1.41 | 1.50 | 6.4% |
| 8726 | 4.02 | 3.47 | -13.7% |
| 8734 | 0.55 | 0.54 | -1.8% |
| 8737 | 0.50 | 0.49 | -2.0% |
| 8738 | 0.98 | 0.95 | -3.1% |
| 8742 | 0.41 | 0.40 | -2.4% |
| 8745 | 4.54 | 4.69 | 3.3% |
| 8748 | 0.72 | 0.64 | -11.1% |
| 8755 | 0.36 | 0.39 | 8.3% |
| 8799 | 0.89 | 0.92 | 3.4% |
| 8800 | 0.89 | 0.92 | 3.4% |
| 8803 | 0.10 | 0.09 | -10.0% |
| 8805 | 0.31 | 0.28 | -9.7% |
| 8810 | 0.23 | 0.21 | -8.7% |
| 8814 | 0.28 | 0.26 | -7.1% |
| 8815 | 0.55 | 0.50 | -9.1% |
| 8820 | 0.20 | 0.17 | -15.0% |
| 8824 | 3.33 | 3.46 | 3.9% |

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| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|-------------------|-----------------|--------------------------|-----------------------|
| 8825 | 1.92 | 1.97 | 2.6% |
| 8826 | 2.85 | 2.92 | 2.5% |
| 8831 | 1.33 | 1.40 | 5.3% |
| 8832 | 0.35 | 0.35 | 0.0% |
| 8833 | 1.59 | 1.60 | 0.6% |
| 8835 | 2.50 | 2.49 | -0.4% |
| 8842 | 1.95 | 1.87 | -4.1% |
| 8848 | 2.83 | 2.74 | -3.2% |
| 8849 | 2.79 | 2.87 | 2.9% |
| 8864 | 1.95 | 1.87 | -4.1% |
| 8868 | 0.42 | 0.42 | 0.0% |
| 8869 | 0.97 | 0.99 | 2.1% |
| 8871 | 0.26 | 0.30 | 15.4% |
| 8901 | 0.25 | 0.24 | -4.0% |
| 9012 | 1.32 | 1.42 | 7.6% |
| 9014 | 2.70 | 2.60 | -3.7% |
| 9015 | 2.61 | 2.96 | 13.4% |
| 9016 | 3.22 | 3.45 | 7.1% |
| 9019 | 1.95 | 2.00 | 2.6% |
| 9033 | 2.10 | 2.18 | 3.8% |
| 9040 | 3.14 | 2.94 | -6.4% |
| 9044 | 1.55 | 1.68 | 8.4% |
| 9052 | 1.82 | 2.01 | 10.4% |
| 9058 | 1.18 | 1.31 | 11.0% |
| 9060 | 1.37 | 1.43 | 4.4% |
| 9061 | 1.41 | 1.42 | 0.7% |
| 9062 | 1.39 | 1.53 | 10.1% |
| 9063 | 0.92 | 1.02 | 10.9% |
| 9077 | 1.19 | 1.36 | 14.3% |
| 9082 | 1.36 | 1.40 | 2.9% |
| 9083 | 1.32 | 1.42 | 7.6% |
| 9084 | 1.24 | 1.31 | 5.6% |
| 9089 | 0.58 | 0.67 | 15.5% |
| 9093 | 1.45 | 1.52 | 4.8% |
| 9101 | 3.12 | 3.12 | 0.0% |
| 9102 | 2.74 | 2.68 | -2.2% |
| 9154 | 2.04 | 2.03 | -0.5% |
| 9156 | 2.35 | 2.78 | 18.3% |
| 9170 | 2.70 | 2.60 | -3.7% |
| 9178 | 8.86 | 8.26 | -6.8% |
| 9179 | 26.45 | 23.40 | -11.5% |
| 9180 | 5.22 | 4.44 | -14.9% |
| 9182 | 2.07 | 2.13 | 2.9% |
| 9186 | 41.00 | 40.57 | -1.0% |
| 9220 | 4.92 | 5.65 | 14.8% |

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| <u>Class Code</u> | <u>04/01/10</u> | <u>Approved 04/01/11</u> | <u>Percent Change</u> |
|--------------------------|------------------------|---------------------------------|------------------------------|
| 9402 | 6.06 | 6.16 | 1.7% |
| 9403 | 8.43 | 8.12 | -3.7% |
| 9410 | 2.01 | 2.46 | 22.4% |
| 9501 | 2.16 | 2.23 | 3.2% |
| 9505 | 3.50 | 3.05 | -12.9% |
| 9516 | 2.76 | 3.05 | 10.5% |
| 9519 | 3.70 | 3.74 | 1.1% |
| 9521 | 4.19 | 4.54 | 8.4% |
| 9522 | 1.56 | 1.60 | 2.6% |
| 9534 | 8.56 | 9.58 | 11.9% |
| 9554 | 12.05 | 11.73 | -2.7% |
| 9586 | 0.57 | 0.60 | 5.3% |
| 9600 | 1.91 | 1.97 | 3.1% |
| 9620 | 0.89 | 0.93 | 4.5% |