

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	November 2018		December 2017		December 2016		December 2015	
	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>
0-499	1,668	6.7%	1,704	6.9%	1,834	7.5%	2,034	8.7%
500-999	1,307	5.2%	1,434	5.8%	1,463	6.0%	1,517	6.5%
1,000-4,999	19,331	77.1%	18,981	76.5%	18,228	74.9%	17,112	73.0%
5,000-9,999	1,703	6.8%	1,637	6.6%	1,685	6.9%	1,615	6.9%
10,000-24,999	816	3.3%	832	3.4%	837	3.4%	848	3.6%
25,000-49,999	170	0.7%	161	0.7%	203	0.8%	216	0.9%
50,000-99,999	65	0.3%	52	0.2%	65	0.3%	69	0.3%
100,000-499,999	16	0.1%	17	0.1%	22	0.1%	31	0.1%
500,000 +	1	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	25,077	100.0%	24,818	100.0%	24,338	100.0%	23,442	100.0%
	as of Dec 4, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	November 2018		December 2017		December 2016		December 2015	
	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>
0-499	538,720	0.7%	573,083	0.8%	626,617	0.8%	696,992	0.9%
500-999	940,887	1.2%	1,036,916	1.4%	1,047,027	1.4%	1,077,494	1.5%
1,000-4,999	36,128,939	47.5%	35,526,735	49.1%	34,263,674	45.4%	31,286,991	42.3%
5,000-9,999	11,779,196	15.5%	11,273,860	15.6%	11,629,327	15.4%	11,153,619	15.1%
10,000-24,999	12,015,281	15.8%	12,429,771	17.2%	12,574,408	16.7%	12,702,929	17.2%
25,000-49,999	5,728,921	7.5%	5,413,338	7.5%	6,898,471	9.1%	7,341,630	9.9%
50,000-99,999	4,573,003	6.0%	3,551,746	4.9%	4,520,519	6.0%	4,725,750	6.4%
100,000-499,999	2,386,996	3.1%	2,501,932	3.5%	3,297,230	4.4%	4,979,201	6.7%
500,000 +	1,946,312	2.6%	0	0.0%	617,426	0.8%	0	0.0%
TOTALS	76,038,255	100.0%	72,307,381	100.0%	75,474,699	100.0%	73,964,606	100.0%
	as of Dec 4, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	November 2018		December 2017		December 2016		December 2015	
	Average <u>Premium</u>		Average <u>Premium</u>		Average <u>Premium</u>		Average <u>Premium</u>	
0-499	323		336		342		343	
500-999	720		723		716		710	
1,000-4,999	1,869		1,872		1,880		1,828	
5,000-9,999	6,917		6,887		6,902		6,906	
10,000-24,999	14,725		14,940		15,023		14,980	
25,000-49,999	33,700		33,623		33,983		33,989	
50,000-99,999	70,354		68,303		69,546		68,489	
100,000-499,999	149,187		147,172		149,874		160,619	
500,000 +	1,946,312		0		617,426		0	
TOTALS	3,032		2,914		3,101		3,155	
	as of Dec 4, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2018 YTD			2017			2016		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	972	2,984,934	3,071	1,213	3,621,266	2,985	985	3,560,608	3,615
February	1,026	2,882,758	2,810	1,305	3,823,890	2,930	1,022	3,072,498	3,006
March	1,218	3,514,424	2,885	1,617	4,311,786	2,667	1,366	3,875,988	2,837
April	1,131	2,892,012	2,557	1,373	3,639,793	2,651	1,250	3,263,796	2,611
May	1,134	2,895,780	2,554	1,399	4,070,574	2,910	1,087	3,252,138	2,992
June	1,144	3,559,881	3,112	1,446	3,972,816	2,747	1,069	3,588,924	3,357
July	987	4,965,247	5,031	1,301	4,090,747	3,144	1,077	3,174,712	2,948
August	1,140	3,298,328	2,893	1,412	3,939,217	2,790	1,081	2,903,081	2,686
September	1,044	3,045,269	2,917	1,345	4,002,460	2,976	1,067	3,696,565	3,464
October	1,621	4,916,143	3,033	1,496	4,330,741	2,895	916	2,414,661	2,636
November	1,052	3,125,459	2,971	1,340	3,807,633	2,842	889	2,287,122	2,573
December				1,102	3,445,655	3,127	869	2,238,061	2,575
Total	12,469	38,080,235	3,054	16,349	47,056,578	2,878	12,678	37,328,154	2,944

as of Dec 4, 2018

as of Dec 4, 2018

as of Jan 3, 2018

Monthly Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2018 YTD			2017			2016		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,075	3,579,343	3,330	784	4,911,700	6,265	990	3,851,376	3,890
February	1,077	3,219,887	2,990	727	2,572,521	3,539	938	3,357,361	3,579
March	1,374	4,288,764	3,121	949	3,106,682	3,274	1,183	3,674,450	3,106
April	1,256	3,314,047	2,639	896	2,727,512	3,044	1,026	3,268,883	3,186
May	1,322	3,806,860	2,880	869	2,713,958	3,123	1,034	3,138,842	3,036
June	1,251	3,593,549	2,873	788	2,655,042	3,369	1,055	3,235,815	3,067
July	1,139	3,819,511	3,353	760	2,616,396	3,443	1,041	3,510,056	3,372
August	1,167	3,392,964	2,907	736	1,880,901	2,556	1,018	3,017,765	2,964
September	1,111	3,676,077	3,309	717	2,621,038	3,656	966	3,215,098	3,328
October	1,018	2,947,590	2,895	611	2,034,690	3,330	1,080	4,111,389	3,807
November	818	2,319,428	2,835	431	1,076,034	2,497	765	2,592,880	3,389
December				455	1,258,072	2,765	699	2,482,104	3,551
Total	12,608	37,958,020	3,011	8,723	30,174,546	3,459	11,795	39,456,019	3,345

as of Dec 4, 2018

as of Dec 4, 2018

as of Jan 3, 2018

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2018 YTD			2017			2016		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,047	6,564,277	3,207	1,997	8,532,966	4,273	1,975	7,411,984	3,753
February	2,103	6,102,645	2,902	2,032	6,396,411	3,148	1,960	6,429,859	3,281
March	2,592	7,803,188	3,010	2,566	7,418,468	2,891	2,549	7,550,438	2,962
April	2,387	6,206,059	2,600	2,269	6,367,305	2,806	2,276	6,532,679	2,870
May	2,456	6,702,640	2,729	2,268	6,784,532	2,991	2,121	6,390,980	3,013
June	2,395	7,153,430	2,987	2,234	6,627,858	2,967	2,124	6,824,739	3,213
July	2,126	8,784,758	4,132	2,061	6,707,143	3,254	2,118	6,684,768	3,156
August	2,307	6,691,292	2,900	2,148	5,820,118	2,710	2,099	5,920,846	2,821
September	2,155	6,721,346	3,119	2,062	6,623,498	3,212	2,033	6,911,663	3,400
October	2,639	7,863,733	2,980	2,107	6,365,431	3,021	1,996	6,526,050	3,270
November	1,870	5,444,887	2,912	1,771	4,883,667	2,758	1,654	4,880,002	2,950
December				1,557	4,703,727	3,021	1,568	4,720,165	3,010
Total	25,077	76,038,255	3,032	25,072	77,231,124	3,080	24,473	76,784,173	3,138

as of Dec 4, 2018

as of Dec 4, 2018

as of Jan 3, 2018

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 11/7/2018

Miscellaneous Values

	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>	<u>4/1/2015</u>	<u>4/1/2014</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	70,400	69,300	66,900	65,200	64,100	62,600
Code 7370 - Taxicab Co - Leased or Rented Vehicle	46,900	46,200	44,600	43,500	42,700	41,800
Domestic Terrorism Charge (DTEC) (eff 4/1/2005)	0.01	0.01	0.01	0.01	0.01	0.01
- name changed to Catastrophe Other than Terrorism eff 9/1/08						
Expense Constant	160	160	160	160	250	250
Terrorism (Assigned Risk)	0.01	0.01	0.02	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,800	1,800	1,700	1,700	1,600	1,600
Corporate Officer Weekly Minimum	900	900	850	850	800	800
Per Passenger Seat Surcharge - Maximum Surcharge Per Aircraft	n/a	n/a	n/a	n/a	n/a	1,000
Per Passenger Seat Surcharge - Per Passenger Seat	n/a	n/a	n/a	n/a	n/a	100
Individual Partners and Sole Proprietors	46,900	46,200	44,600	43,500	42,700	41,800
USL&HW %	90%	92%	92%	92%	91%	92%
Experience Rating Eligibility (premium last year or last two years)	11,000	10,000	10,000	10,000	8,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,250
Minimum Premium Multiplier	200	200	200	200	200	200
	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>	<u>1/1/2014</u> [^]
*Maximum Weekly Benefit - Fatal Injury	1,028	992	978	944	920	904
*Maximum Weekly Benefit - Total Disability	1,028	992	978	944	920	904
*Maximum Weekly Benefit - Permanent Partial Disability	1,028	992	978	944	920	904

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

[^] The North Carolina Industrial Commission reduced 1/1/2014 maximum by \$8 in early March; as originally published, this was \$912.

North Carolina Rate Bureau
Workers Compensation - Residual Market

Updated 12/3/2018

Rate Change History

<u>Industry Group</u>	<u>Effective 04/01/19</u>	<u>Effective 04/01/18</u>	<u>Effective 04/01/17</u>	<u>Effective 04/01/16</u>	<u>Effective 04/01/15</u>	<u>Effective 04/01/14</u>
Manufacturing	-15.8%	-12.5%	-7.6%	2.8%	-3.4%	4.1%
Contracting	-16.5%	-11.4%	-5.4%	-0.1%	-3.9%	1.8%
Office & Clerical	-19.3%	-12.8%	-13.6%	1.2%	-6.1%	2.9%
Goods & Services	-19.3%	-12.6%	-8.6%	1.8%	-5.5%	5.3%
Miscellaneous	-14.7%	-13.2%	-8.3%	3.8%	-3.6%	5.6%
Industrial Classifications Overall	-17.2%	-12.5%	-8.3%	1.9%	-4.5%	4.2%
Federal Classifications	-4.3%	-8.8%	11.0%	12.7%	-7.7%	-3.3%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2018 to 11/30/2018

Updated 12/3/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	510	4,399,228	4,121,780	0.937	4,121,780	1.000	4,121,780
Risks with Debit MODS	223	3,693,480	4,840,746	1.311	5,780,087	1.194	5,780,087
Risks with 1.00 mods	4	21,703	21,703	1.000	21,703	1.000	21,703
Risks with NO Mods	24,370	66,351,570	66,351,570	1.000	66,351,570	1.000	66,351,570
TOTALS	25,107	74,465,981	75,335,799	1.012	76,275,140	1.012	76,275,140

From 01/01/2017 to 12/31/2017

Updated 12/3/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	522	4,728,272	4,419,636	0.935	4,419,636	1.000	4,419,636
Risks with Debit MODS	282	2,884,217	3,946,030	1.368	4,856,652	1.231	4,856,652
Risks with 1.00 mods	3	69,025	69,025	1.000	69,025	1.000	69,025
Risks with NO Mods	24,299	68,222,574	68,222,574	1.000	68,222,574	1.000	68,222,574
TOTALS	25,106	75,904,088	76,657,265	1.010	77,567,887	1.012	77,567,887

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 11/7/2018

Projected Operating Gain/(Loss)

	<u>Policy Year 2017</u>		<u>Policy Year 2016</u>		<u>Policy Years 2016 & 2017</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	57,585		55,012		112,597	
Estimated Ultimate Losses	34,897	0.606	48,466	0.881	83,363	0.740
Servicing Carrier Allowance	10,953	0.190	11,613	0.211	22,566	0.200
Other Expenses	4,607	0.080	4,401	0.080	9,008	0.080
Total Expenses	50,457	0.990	64,480	1.172	114,937	1.021
Estimated Operating Gain/(Loss) Residual Market	7,128		(9,468)		(2,340)	
Calendar Year Assessment Base	985,840		971,814		1,957,654	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.7%		-1.0%		-0.1%	

source: NCCI Residual Market Results as of Second Quarter, 2018 Evaluation is as of June 30, 2018.

note: 000 omitted from dollar amounts.