

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	January 2020		December 2019		December 2018		December 2017	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	80	3.7%	2,190	8.1%	2,016	7.6%	1,704	6.9%
500-999	114	5.3%	2,138	7.9%	1,720	6.5%	1,434	5.8%
1,000-4,999	1,768	81.4%	20,056	74.4%	20,015	75.1%	18,981	76.5%
5,000-9,999	142	6.5%	1,656	6.1%	1,806	6.8%	1,637	6.6%
10,000-24,999	50	2.3%	716	2.7%	831	3.1%	832	3.4%
25,000-49,999	15	0.7%	149	0.6%	173	0.7%	161	0.7%
50,000-99,999	2	0.1%	42	0.2%	68	0.3%	52	0.2%
100,000-499,999	0	0.0%	11	0.0%	13	0.1%	17	0.1%
500,000 +	0	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	2,171	100.0%	26,958	100.0%	26,643	100.0%	24,818	100.0%
	as of Feb 3, 2019		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	January 2020		December 2019		December 2018		December 2017	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	23,766	0.4%	713,322	1.0%	660,920	0.8%	573,083	0.8%
500-999	81,928	1.5%	1,502,850	2.1%	1,234,421	1.6%	1,036,916	1.4%
1,000-4,999	3,220,365	57.1%	37,545,058	53.0%	37,450,775	47.6%	35,526,735	49.1%
5,000-9,999	952,774	16.9%	11,373,070	16.1%	12,511,456	15.9%	11,273,860	15.6%
10,000-24,999	727,018	12.9%	10,327,104	14.6%	12,182,682	15.5%	12,429,771	17.2%
25,000-49,999	473,027	8.4%	5,009,603	7.1%	5,854,195	7.4%	5,413,338	7.5%
50,000-99,999	159,245	2.8%	3,004,844	4.2%	4,783,867	6.1%	3,551,746	4.9%
100,000-499,999	0	0.0%	1,376,854	1.9%	2,105,969	2.7%	2,501,932	3.5%
500,000 +	0	0.0%	0	0.0%	1,946,312	2.5%	0	0.0%
TOTALS	5,638,123	100.0%	70,852,705	100.0%	78,730,597	100.0%	72,307,381	100.0%
	as of Feb 3, 2019		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	January 2020		December 2019		December 2018		December 2017	
	Average Premium	Average Premium	Average Premium	Average Premium	Average Premium	Average Premium	Average Premium	Average Premium
	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>
0-499	297		326		328		336	
500-999	719		703		718		723	
1,000-4,999	1,821		1,872		1,871		1,872	
5,000-9,999	6,710		6,868		6,928		6,887	
10,000-24,999	14,540		14,423		14,660		14,940	
25,000-49,999	31,535		33,621		33,839		33,623	
50,000-99,999	79,623		71,544		70,351		68,303	
100,000-499,999	0		125,169		161,998		147,172	
500,000 +	0		0		1,946,312		0	
TOTALS	2,597		2,628		2,955		2,914	
	as of Feb 3, 2019		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	996	2,528,105	2,538	1,086	2,535,515	2,335	973	3,010,449	3,094
February				1,117	2,795,514	2,503	1,023	3,060,286	2,991
March				1,202	3,036,090	2,526	1,221	3,538,038	2,898
April				1,156	2,897,047	2,506	1,130	2,999,833	2,655
May				1,228	3,011,592	2,452	1,131	2,834,344	2,506
June				1,041	2,620,609	2,517	1,136	3,283,970	2,891
July				1,037	2,611,091	2,518	980	4,379,063	4,468
August				1,065	2,629,433	2,469	1,131	3,058,406	2,704
September				908	2,359,623	2,599	871	2,577,606	2,959
October				1,075	2,808,876	2,613	1,294	3,493,766	2,700
November				812	2,219,656	2,734	976	2,696,791	2,763
December				707	1,958,743	2,770	743	1,818,334	2,447
Total	996	2,528,105	2,538	12,434	31,483,789	2,532	12,609	36,750,886	2,915

as of Feb 3, 2019

as of Feb 3, 2019

as of Jan 3, 2019

Monthly Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,175	3,110,018	2,647	1,171	3,522,802	3,008	1,082	3,630,170	3,355
February				1,186	3,410,148	2,875	1,079	3,339,295	3,095
March				1,429	3,942,384	2,759	1,380	4,343,161	3,147
April				1,371	3,441,662	2,510	1,263	3,458,130	2,738
May				1,389	3,440,554	2,477	1,323	3,768,854	2,849
June				1,344	3,647,965	2,714	1,257	3,922,034	3,120
July				1,229	3,544,672	2,884	1,149	3,880,434	3,377
August				1,307	3,363,982	2,574	1,176	3,365,990	2,862
September				1,103	3,316,704	3,007	1,121	3,631,243	3,239
October				1,255	3,020,293	2,407	1,048	2,948,413	2,813
November				977	2,996,644	3,067	890	2,765,406	3,107
December				830	2,410,034	2,904	821	2,724,987	3,319
Total	1,175	3,110,018	2,647	14,591	40,057,844	2,745	13,589	41,778,117	3,074

as of Feb 3, 2019

as of Feb 3, 2019

as of Jan 3, 2019

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,171	5,638,123	2,597	2,257	6,058,317	2,684	2,055	6,640,619	3,231
February				2,303	6,205,662	2,695	2,102	6,399,581	3,045
March				2,631	6,978,474	2,652	2,601	7,881,199	3,030
April				2,527	6,338,709	2,508	2,393	6,457,963	2,699
May				2,617	6,452,146	2,465	2,454	6,603,198	2,691
June				2,385	6,268,574	2,628	2,393	7,206,004	3,011
July				2,266	6,155,763	2,717	2,129	8,259,497	3,880
August				2,372	5,993,415	2,527	2,307	6,424,396	2,785
September				2,011	5,676,327	2,823	1,992	6,208,849	3,117
October				2,330	5,829,169	2,502	2,342	6,442,179	2,751
November				1,789	5,216,300	2,916	1,866	5,462,197	2,927
December				1,537	4,368,777	2,842	1,564	4,543,321	2,905
Total	2,171	5,638,123	2,597	27,025	71,541,633	2,647	26,198	78,529,003	2,998

as of Feb 3, 2019

as of Feb 3, 2019

as of Jan 3, 2019

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 10/3/2019

Miscellaneous Values

	<u>4/1/2020</u>	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>	<u>4/1/2015</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	72,900	70,400	69,300	66,900	65,200	64,100
Code 7370 - Taxicab Co - Leased or Rented Vehicle	48,600	46,900	46,200	44,600	43,500	42,700
Domestic Terrorism Charge (DTEC) (eff 4/1/2005)	0.01	0.01	0.01	0.01	0.01	0.01
- name changed to Catastrophe Other than Terrorism eff 9/1/08						
Expense Constant	160	160	160	160	160	250
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,900	1,800	1,800	1,700	1,700	1,600
Corporate Officer Weekly Minimum	950	900	900	850	850	800
Individual Partners and Sole Proprietors	48,600	46,900	46,200	44,600	43,500	42,700
USL&HW %	59%	90%	92%	92%	92%	91%
Experience Rating Eligibility (premium last year or last two years)	11,000	11,000	10,000	10,000	10,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200
	<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>
*Maximum Weekly Benefit - Fatal Injury	1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Total Disability	1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Permanent Partial Disability	1,066	1,028	992	978	944	920

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

^ The North Carolina Industrial Commission reduced 1/1/2014 maximum by \$8 in early March; as originally published, this was \$912.

North Carolina Rate Bureau
 Workers Compensation - Residual Market
Rate Change History

Updated 10/3/2019

<u>Industry Group</u>	Effective <u>04/01/20</u>	Effective <u>04/01/19</u>	Effective <u>04/01/18</u>	Effective <u>04/01/17</u>	Effective <u>04/01/16</u>	Effective <u>04/01/15</u>
Manufacturing	-6.6%	-15.8%	-12.5%	-7.6%	2.8%	-3.4%
Contracting	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%	-3.9%
Office & Clerical	-8.5%	-19.3%	-12.8%	-13.6%	1.2%	-6.1%
Goods & Services	-7.7%	-19.3%	-12.6%	-8.6%	1.8%	-5.5%
<u>Miscellaneous</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>	<u>-3.6%</u>
Industrial Classifications Overall	-7.6%	-17.2%	-12.5%	-8.3%	1.9%	-4.5%
Federal Classifications	-6.6%	-4.3%	-8.8%	11.0%	12.7%	-7.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2020 to 1/31/2020 Updated 2/3/2020

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	43	329,923	310,332	0.941	310,332	1.000	310,332
Risks with Debit MODS	18	133,736	183,121	1.369	239,155	1.306	239,155
Risks with 1.00 mods	1	1,624	1,624	1.000	1,624	1.000	1,624
Risks with NO Mods	2,111	5,094,142	5,094,142	1.000	5,094,142	1.000	5,094,142
TOTALS	2,173	5,559,425	5,589,219	1.005	5,645,253	1.010	5,645,253

From 01/01/2019 to 12/31/2019 Updated 2/3/2020

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	538	4,172,679	3,919,247	0.939	3,919,247	1.000	3,919,247
Risks with Debit MODS	192	2,106,370	2,796,863	1.328	3,358,330	1.201	3,358,330
Risks with 1.00 mods	1	7,930	7,930	1.000	7,930	1.000	7,930
Risks with NO Mods	26,329	64,536,383	64,536,383	1.000	64,536,383	1.000	64,536,383
TOTALS	27,060	70,823,362	71,260,423	1.006	71,821,890	1.008	71,821,890

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 2/3/2020

Projected Operating Gain/(Loss)

	<u>Policy Year 2018</u>		<u>Policy Year 2017</u>		<u>Policy Years 2018 & 2017</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	55,342		53,213		108,555	
Estimated Ultimate Losses	41,728	0.754	31,928	0.600	73,656	0.679
Servicing Carrier Allowance	12,568	0.227	10,121	0.190	22,689	0.209
Other Expenses	4,151	0.075	4,523	0.085	8,674	0.080
Total Expenses	58,447	0.990	46,572	0.875	105,019	0.967
Estimated Operating Gain/(Loss) Residual Market	(3,105)		6,641		3,536	
Calendar Year Assessment Base	963,851		985,840		1,949,691	
Estimated Operating Gain/Loss to Cal Year Assessment Base	-0.3%		0.7%		0.2%	

source: NCCI Residual Market Results as of Third Quarter, 2019 Evaluation is as of September 30, 2019.

note: 000 omitted from dollar amounts.