

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	May 2020		December 2019		December 2018		December 2017	
	Count Number	Count Percent	Count Number	Count Percent	Count Number	Count Percent	Count Number	Count Percent
0-499	413	3.7%	2,190	8.1%	2,016	7.6%	1,704	6.9%
500-999	529	4.7%	2,138	7.9%	1,720	6.5%	1,434	5.8%
1,000-4,999	9,268	82.2%	20,056	74.4%	20,015	75.1%	18,981	76.5%
5,000-9,999	702	6.2%	1,656	6.1%	1,806	6.8%	1,637	6.6%
10,000-24,999	284	2.5%	716	2.7%	831	3.1%	832	3.4%
25,000-49,999	57	0.5%	149	0.6%	173	0.7%	161	0.7%
50,000-99,999	17	0.2%	42	0.2%	68	0.3%	52	0.2%
100,000-499,999	2	0.0%	11	0.0%	13	0.1%	17	0.1%
500,000 +	1	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	11,273	100.0%	26,958	100.0%	26,643	100.0%	24,818	100.0%
	as of June 3, 2020		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	May 2020		December 2019		December 2018		December 2017	
	Dollars Number	Dollars Percent	Dollars Number	Dollars Percent	Dollars Number	Dollars Percent	Dollars Number	Dollars Percent
0-499	127,505	0.4%	713,322	1.0%	660,920	0.8%	573,083	0.8%
500-999	385,051	1.3%	1,502,850	2.1%	1,234,421	1.6%	1,036,916	1.4%
1,000-4,999	17,092,480	55.7%	37,545,058	53.0%	37,450,775	47.6%	35,526,735	49.1%
5,000-9,999	4,806,348	15.7%	11,373,070	16.1%	12,511,456	15.9%	11,273,860	15.6%
10,000-24,999	4,094,757	13.4%	10,327,104	14.6%	12,182,682	15.5%	12,429,771	17.2%
25,000-49,999	1,852,613	6.0%	5,009,603	7.1%	5,854,195	7.4%	5,413,338	7.5%
50,000-99,999	1,115,471	3.6%	3,004,844	4.2%	4,783,867	6.1%	3,551,746	4.9%
100,000-499,999	247,157	0.8%	1,376,854	1.9%	2,105,969	2.7%	2,501,932	3.5%
500,000 +	951,836	3.1%	0	0.0%	1,946,312	2.5%	0	0.0%
TOTALS	30,673,218	100.0%	70,852,705	100.0%	78,730,597	100.0%	72,307,381	100.0%
	as of June 3, 2020		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	May 2020		December 2019		December 2018		December 2017	
	Average Premium		Average Premium		Average Premium		Average Premium	
0-499	309		326		328		336	
500-999	728		703		718		723	
1,000-4,999	1,844		1,872		1,871		1,872	
5,000-9,999	6,847		6,868		6,928		6,887	
10,000-24,999	14,418		14,423		14,660		14,940	
25,000-49,999	32,502		33,621		33,839		33,623	
50,000-99,999	65,616		71,544		70,351		68,303	
100,000-499,999	123,579		125,169		161,998		147,172	
500,000 +	951,836		0		1,946,312		0	
TOTALS	2,721		2,628		2,955		2,914	
	as of June 3, 2020		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,026	2,570,367	2,505	1,086	2,569,485	2,366	973	3,010,449	3,094
February	989	2,856,526	2,888	1,117	2,911,215	2,606	1,023	3,060,286	2,991
March	963	2,376,447	2,468	1,202	3,123,280	2,598	1,221	3,538,038	2,898
April	759	1,945,083	2,563	1,156	2,953,159	2,555	1,130	2,999,833	2,655
May	870	2,983,837	3,430	1,228	3,011,731	2,453	1,131	2,834,344	2,506
June				1,039	2,640,278	2,541	1,136	3,283,970	2,891
July				1,037	2,579,539	2,488	980	4,379,063	4,468
August				1,062	2,306,299	2,172	1,131	3,058,406	2,704
September				907	2,394,308	2,640	871	2,577,606	2,959
October				1,073	2,766,845	2,579	1,294	3,493,766	2,700
November				812	2,149,789	2,648	976	2,696,791	2,763
December				706	1,832,376	2,595	743	1,818,334	2,447
Total	4,607	12,732,260	2,764	12,425	31,238,304	2,514	12,609	36,750,886	2,915
	as of June 3, 2020			as of June 3, 2020			as of Jan 3, 2019		

Monthly Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,260	3,561,175	2,826	1,171	3,571,544	3,050	1,082	3,630,170	3,355
February	1,201	3,636,265	3,028	1,190	3,641,270	3,060	1,079	3,339,295	3,095
March	1,422	3,826,426	2,691	1,431	3,945,139	2,757	1,380	4,343,161	3,147
April	1,397	3,561,910	2,550	1,372	3,488,040	2,542	1,263	3,458,130	2,738
May	1,386	3,355,182	2,421	1,391	3,449,045	2,480	1,323	3,768,854	2,849
June				1,349	3,934,531	2,917	1,257	3,922,034	3,120
July				1,231	3,580,300	2,908	1,149	3,880,434	3,377
August				1,309	3,388,372	2,589	1,176	3,365,990	2,862
September				1,106	3,297,572	2,982	1,121	3,631,243	3,239
October				1,258	2,968,129	2,359	1,048	2,948,413	2,813
November				984	2,859,576	2,906	890	2,765,406	3,107
December				834	2,726,470	3,269	821	2,724,987	3,319
Total	6,666	17,940,958	2,691	14,626	40,849,988	2,793	13,589	41,778,117	3,074
	as of June 3, 2020			as of June 3, 2020			as of Jan 3, 2019		

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,286	6,131,542	2,682	2,257	6,141,029	2,721	2,055	6,640,619	3,231
February	2,190	6,492,791	2,965	2,307	6,552,485	2,840	2,102	6,399,581	3,045
March	2,385	6,202,873	2,601	2,633	7,068,419	2,685	2,601	7,881,199	3,030
April	2,156	5,506,993	2,554	2,528	6,441,199	2,548	2,393	6,457,963	2,699
May	2,256	6,339,019	2,810	2,619	6,460,776	2,467	2,454	6,603,198	2,691
June				2,388	6,574,809	2,753	2,393	7,206,004	3,011
July				2,268	6,159,839	2,716	2,129	8,259,497	3,880
August				2,371	5,694,671	2,402	2,307	6,424,396	2,785
September				2,013	5,691,880	2,828	1,992	6,208,849	3,117
October				2,331	5,734,974	2,460	2,342	6,442,179	2,751
November				1,796	5,009,365	2,789	1,866	5,462,197	2,927
December				1,540	4,558,846	2,960	1,564	4,543,321	2,905
Total	11,273	30,673,218	2,721	27,051	72,088,292	2,665	26,198	78,529,003	2,998
	as of June 3, 2020			as of June 3, 2020			as of Jan 3, 2019		

North Carolina Rate Bureau
Workers Compensation - Residual Market

Updated 10/3/2019

Miscellaneous Values

	<u>4/1/2020</u>	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>	<u>4/1/2015</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	72,900	70,400	69,300	66,900	65,200	64,100
Code 7370 - Taxicab Co - Leased or Rented Vehicle	48,600	46,900	46,200	44,600	43,500	42,700
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	0.01
Expense Constant	160	160	160	160	160	250
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,900	1,800	1,800	1,700	1,700	1,600
Corporate Officer Weekly Minimum	950	900	900	850	850	800
Individual Partners and Sole Proprietors	48,600	46,900	46,200	44,600	43,500	42,700
USL&HW %	59%	90%	92%	92%	92%	91%
Experience Rating Eligibility (premium last two years)	11,000	11,000	10,000	10,000	10,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200
	<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>
*Maximum Weekly Benefit - Fatal Injury	1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Total Disability	1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Permanent Partial Disability	1,066	1,028	992	978	944	920

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

^ The North Carolina Industrial Commission reduced 1/1/2014 maximum by \$8 in early March; as originally published, this was \$912.

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/3/2019

	Effective	Effective	Effective	Effective	Effective	Effective
<u>Industry Group</u>	<u>04/01/20</u>	<u>04/01/19</u>	<u>04/01/18</u>	<u>04/01/17</u>	<u>04/01/16</u>	<u>04/01/15</u>
Manufacturing	-6.6%	-15.8%	-12.5%	-7.6%	2.8%	-3.4%
Contracting	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%	-3.9%
Office & Clerical	-8.5%	-19.3%	-12.8%	-13.6%	1.2%	-6.1%
Goods & Services	-7.7%	-19.3%	-12.6%	-8.6%	1.8%	-5.5%
Miscellaneous	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>	<u>-3.6%</u>
Industrial Classifications Overall	-7.6%	-17.2%	-12.5%	-8.3%	1.9%	-4.5%
Federal Classifications	-6.6%	-4.3%	-8.8%	11.0%	12.7%	-7.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Experience Mod and ARAP Distribution

From 01/01/2020 to 5/31/2020 Updated 6/4/2020

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	216	1,709,155	1,600,047	0.936	1,600,047	1.000	1,600,047
Risks with Debit MODS	65	546,793	757,788	1.386	938,376	1.238	938,376
Risks with 1.00 mods	1	1,622	1,622	1.000	1,622	1.000	1,622
Risks with NO Mods	11,002	28,225,219	28,225,219	1.000	28,225,219	1.000	28,225,219
TOTALS	11,284	30,482,789	30,584,676	1.003	30,765,264	1.006	30,765,264

From 01/01/2019 to 12/31/2019 Updated 6/4/2020

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	536	4,177,549	3,921,623	0.939	3,921,623	1.000	3,921,623
Risks with Debit MODS	192	2,042,064	2,733,505	1.339	3,307,395	1.210	3,307,395
Risks with 1.00 mods	1	4,057	4,057	1.000	4,057	1.000	4,057
Risks with NO Mods	26,354	65,114,272	65,114,272	1.000	65,114,272	1.000	65,114,272
TOTALS	27,083	71,337,942	71,773,457	1.006	72,347,347	1.008	72,347,347

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 5/5/2020

Projected Operating Gain/(Loss)

	<u>Policy Year 2019</u>		<u>Policy Year 2018</u>		<u>Policy Years 2018 & 2019</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	52,844		55,537		108,381	
Estimated Ultimate Losses	36,727	0.695	42,930	0.773	79,657	0.735
Servicing Carrier Allowance	11,848	0.224	12,612	0.227	24,460	0.226
Other Expenses	4,228	0.080	4,443	0.080	8,671	0.080
Total Expenses	52,803	0.990	59,985	1.080	112,788	1.041
Estimated Operating Gain/(Loss) Residual Market	41		(4,448)		(4,407)	
Calendar Year Assessment Base	960,185		960,185		1,920,370	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.0%		-0.5%		-0.2%	

source: NCCI Residual Market Results as of Fourth Quarter, 2019 Evaluation is as of December 30, 2019.

note: 000 omitted from dollar amounts.