

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	July 2020		December 2019		December 2018		December 2017	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	867	5.5%	2,190	8.1%	2,016	7.6%	1,704	6.9%
500-999	1,205	7.7%	2,138	7.9%	1,720	6.5%	1,434	5.8%
1,000-4,999	12,230	77.8%	20,056	74.4%	20,015	75.1%	18,981	76.5%
5,000-9,999	950	6.0%	1,656	6.1%	1,806	6.8%	1,637	6.6%
10,000-24,999	375	2.4%	716	2.7%	831	3.1%	832	3.4%
25,000-49,999	72	0.5%	149	0.6%	173	0.7%	161	0.7%
50,000-99,999	20	0.1%	42	0.2%	68	0.3%	52	0.2%
100,000-499,999	7	0.0%	11	0.0%	13	0.1%	17	0.1%
500,000 +	1	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	15,727	100.0%	26,958	100.0%	26,643	100.0%	24,818	100.0%
	as of Aug 3, 2020		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	July 2020		December 2019		December 2018		December 2017	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	275,325	0.7%	713,322	1.0%	660,920	0.8%	573,083	0.8%
500-999	858,229	2.1%	1,502,850	2.1%	1,234,421	1.6%	1,036,916	1.4%
1,000-4,999	22,608,388	54.5%	37,545,058	53.0%	37,450,775	47.6%	35,526,735	49.1%
5,000-9,999	6,498,690	15.7%	11,373,070	16.1%	12,511,456	15.9%	11,273,860	15.6%
10,000-24,999	5,551,932	13.4%	10,327,104	14.6%	12,182,682	15.5%	12,429,771	17.2%
25,000-49,999	2,392,348	5.8%	5,009,603	7.1%	5,854,195	7.4%	5,413,338	7.5%
50,000-99,999	1,350,662	3.3%	3,004,844	4.2%	4,783,867	6.1%	3,551,746	4.9%
100,000-499,999	980,892	2.4%	1,376,854	1.9%	2,105,969	2.7%	2,501,932	3.5%
500,000 +	951,836	2.3%	0	0.0%	1,946,312	2.5%	0	0.0%
TOTALS	41,468,302	100.0%	70,852,705	100.0%	78,730,597	100.0%	72,307,381	100.0%
	as of Aug 3, 2020		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	July 2020		December 2019		December 2018		December 2017	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	318		326		328		336	
500-999	712		703		718		723	
1,000-4,999	1,849		1,872		1,871		1,872	
5,000-9,999	6,841		6,868		6,928		6,887	
10,000-24,999	14,805		14,423		14,660		14,940	
25,000-49,999	33,227		33,621		33,839		33,623	
50,000-99,999	67,533		71,544		70,351		68,303	
100,000-499,999	140,127		125,169		161,998		147,172	
500,000 +	951,836		0		1,946,312		0	
TOTALS	2,637		2,628		2,955		2,914	
	as of Aug 3, 2020		as of Jan 3, 2019		as of Jan 4, 2019		as of Jan 3, 2018	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,026	2,457,807	2,396	1,086	2,540,666	2,339	973	3,010,449	3,094
February	989	2,578,513	2,607	1,117	2,929,572	2,623	1,023	3,060,286	2,991
March	966	2,218,189	2,296	1,202	3,123,239	2,598	1,221	3,538,038	2,898
April	761	1,874,999	2,464	1,156	2,973,990	2,573	1,130	2,999,833	2,655
May	871	2,835,586	3,256	1,228	3,036,717	2,473	1,131	2,834,344	2,506
June	856	2,247,104	2,625	1,038	2,688,649	2,590	1,136	3,283,970	2,891
July	929	2,391,035	2,574	1,037	2,568,821	2,477	980	4,379,063	4,468
August				1,062	2,324,828	2,189	1,131	3,058,406	2,704
September				907	2,358,385	2,600	871	2,577,606	2,959
October				1,073	2,705,931	2,522	1,294	3,493,766	2,700
November				812	2,120,392	2,611	976	2,696,791	2,763
December				706	1,778,213	2,519	743	1,818,334	2,447
Total	6,398	16,603,233	2,595	12,424	31,149,403	2,507	12,609	36,750,886	2,915

as of Aug 3, 2020

as of Aug 3, 2020

as of Jan 3, 2019

Monthly Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,261	3,444,981	2,732	1,170	3,566,545	3,048	1,082	3,630,170	3,355
February	1,203	3,604,251	2,996	1,190	3,566,906	2,997	1,079	3,339,295	3,095
March	1,426	3,737,359	2,621	1,431	3,960,312	2,768	1,380	4,343,161	3,147
April	1,397	3,470,192	2,484	1,372	3,503,962	2,554	1,263	3,458,130	2,738
May	1,472	3,580,782	2,433	1,392	3,456,690	2,483	1,323	3,768,854	2,849
June	1,352	3,667,787	2,713	1,352	3,877,725	2,868	1,257	3,922,034	3,120
July	1,218	3,359,717	2,758	1,231	3,571,979	2,902	1,149	3,880,434	3,377
August				1,313	3,389,569	2,582	1,176	3,365,990	2,862
September				1,108	3,314,366	2,991	1,121	3,631,243	3,239
October				1,260	2,960,104	2,349	1,048	2,948,413	2,813
November				987	2,842,073	2,880	890	2,765,406	3,107
December				839	2,653,175	3,162	821	2,724,987	3,319
Total	9,329	24,865,069	2,665	14,645	40,663,406	2,777	13,589	41,778,117	3,074

as of Aug 3, 2020

as of Aug 3, 2020

as of Jan 3, 2019

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,287	5,902,788	2,581	2,256	6,107,211	2,707	2,055	6,640,619	3,231
February	2,192	6,182,764	2,821	2,307	6,496,478	2,816	2,102	6,399,581	3,045
March	2,392	5,955,548	2,490	2,633	7,083,551	2,690	2,601	7,881,199	3,030
April	2,158	5,345,191	2,477	2,528	6,477,952	2,562	2,393	6,457,963	2,699
May	2,343	6,416,368	2,739	2,620	6,493,407	2,478	2,454	6,603,198	2,691
June	2,208	5,914,891	2,679	2,390	6,566,374	2,747	2,393	7,206,004	3,011
July	2,147	5,750,752	2,679	2,268	6,140,800	2,708	2,129	8,259,497	3,880
August				2,375	5,714,397	2,406	2,307	6,424,396	2,785
September				2,015	5,672,751	2,815	1,992	6,208,849	3,117
October				2,333	5,666,035	2,429	2,342	6,442,179	2,751
November				1,799	4,962,465	2,758	1,866	5,462,197	2,927
December				1,545	4,431,388	2,868	1,564	4,543,321	2,905
Total	15,727	41,468,302	2,637	27,069	71,812,809	2,653	26,198	78,529,003	2,998

as of Aug 3, 2020

as of Aug 3, 2020

as of Jan 3, 2019

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 10/3/2019

Miscellaneous Values

	<u>4/1/2020</u>	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>	<u>4/1/2015</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	72,900	70,400	69,300	66,900	65,200	64,100
Code 7370 - Taxicab Co - Leased or Rented Vehicle	48,600	46,900	46,200	44,600	43,500	42,700
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	0.01
Expense Constant	160	160	160	160	160	250
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,900	1,800	1,800	1,700	1,700	1,600
Corporate Officer Weekly Minimum	950	900	900	850	850	800
Individual Partners and Sole Proprietors	48,600	46,900	46,200	44,600	43,500	42,700
USL&HW %	59%	90%	92%	92%	92%	91%
Experience Rating Eligibility (premium last two years)	11,000	11,000	10,000	10,000	10,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200
	<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>
*Maximum Weekly Benefit - Fatal Injury	1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Total Disability	1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Permanent Partial Disability	1,066	1,028	992	978	944	920

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

^ The North Carolina Industrial Commission reduced 1/1/2014 maximum by \$8 in early March; as originally published, this was \$912.

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/3/2019

<u>Industry Group</u>	Effective <u>04/01/20</u>	Effective <u>04/01/19</u>	Effective <u>04/01/18</u>	Effective <u>04/01/17</u>	Effective <u>04/01/16</u>	Effective <u>04/01/15</u>
Manufacturing	-6.6%	-15.8%	-12.5%	-7.6%	2.8%	-3.4%
Contracting	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%	-3.9%
Office & Clerical	-8.5%	-19.3%	-12.8%	-13.6%	1.2%	-6.1%
Goods & Services	-7.7%	-19.3%	-12.6%	-8.6%	1.8%	-5.5%
<u>Miscellaneous</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>	<u>-3.6%</u>
Industrial Classifications Overall	-7.6%	-17.2%	-12.5%	-8.3%	1.9%	-4.5%
Federal Classifications	-6.6%	-4.3%	-8.8%	11.0%	12.7%	-7.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2020 to 6/30/2020 Updated 8/3/2020

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	304	2,423,097	2,270,130	0.937	2,270,130	1.000	2,270,130
Risks with Debit MODS	109	1,067,681	1,438,583	1.347	1,729,060	1.202	1,729,060
Risks with 1.00 mods	1	1,622	1,622	1.000	1,622	1.000	1,622
Risks with NO Mods	15,331	37,759,104	37,759,104	1.000	37,759,104	1.000	37,759,104
TOTALS	15,745	41,251,504	41,469,439	1.005	41,759,916	1.007	41,759,916

From 01/01/2019 to 12/31/2019 Updated 8/3/2020

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	536	4,161,987	3,907,919	0.939	3,907,919	1.000	3,907,919
Risks with Debit MODS	191	2,108,006	2,825,009	1.340	3,424,269	1.212	3,424,269
Risks with 1.00 mods	1	4,057	4,057	1.000	4,057	1.000	4,057
Risks with NO Mods	26,372	64,786,032	64,786,032	1.000	64,786,032	1.000	64,786,032
TOTALS	27,100	71,060,082	71,523,017	1.007	72,122,277	1.008	72,122,277

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 8/11/2020

Projected Operating Gain/(Loss)

	<u>Policy Year 2019</u>		<u>Policy Year 2018</u>		<u>Policy Years 2018 & 2019</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	52,108		54,927		107,035	
Estimated Ultimate Losses	36,371	0.698	42,459	0.773	78,830	0.737
Servicing Carrier Allowance	11,683	0.224	12,474	0.227	24,157	0.226
Other Expenses	4,169	0.080	4,394	0.080	8,563	0.080
Total Expenses	52,223	0.990	59,327	1.080	111,550	1.042
Estimated Operating Gain/(Loss) Residual Market	(115)		(4,400)		(4,515)	
Calendar Year Assessment Base	942,261		960,185		1,902,446	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.0%		-0.5%		-0.2%	

source: NCCI Residual Market Results as of First Quarter, 2020 Evaluation is as of March 31, 2020.

note: 000 omitted from dollar amounts.