

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	December 2020		December 2019		December 2018		December 2017	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	1,854	7.2%	2,190	8.1%	2,016	7.6%	1,704	6.9%
500-999	2,406	9.4%	2,138	7.9%	1,720	6.5%	1,434	5.8%
1,000-4,999	19,126	74.3%	20,056	74.4%	20,015	75.1%	18,981	76.5%
5,000-9,999	1,564	6.1%	1,656	6.1%	1,806	6.8%	1,637	6.6%
10,000-24,999	616	2.4%	716	2.7%	831	3.1%	832	3.4%
25,000-49,999	133	0.5%	149	0.6%	173	0.7%	161	0.7%
50,000-99,999	33	0.1%	42	0.2%	68	0.3%	52	0.2%
100,000-499,999	12	0.1%	11	0.0%	13	0.1%	17	0.1%
500,000 +	0	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	25,744	100.0%	26,958	100.0%	26,643	100.0%	24,818	100.0%
	as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	December 2020		December 2019		December 2018		December 2017	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	595,225	0.9%	713,322	1.0%	660,920	0.8%	573,083	0.8%
500-999	1,701,697	2.6%	1,502,850	2.1%	1,234,421	1.6%	1,036,916	1.4%
1,000-4,999	35,443,583	53.5%	37,545,058	53.0%	37,450,775	47.6%	35,526,735	49.1%
5,000-9,999	10,707,342	16.2%	11,373,070	16.1%	12,511,456	15.9%	11,273,860	15.6%
10,000-24,999	8,990,244	13.6%	10,327,104	14.6%	12,182,682	15.5%	12,429,771	17.2%
25,000-49,999	4,507,968	6.8%	5,009,603	7.1%	5,854,195	7.4%	5,413,338	7.5%
50,000-99,999	2,278,790	3.4%	3,004,844	4.2%	4,783,867	6.1%	3,551,746	4.9%
100,000-499,999	2,069,048	3.1%	1,376,854	1.9%	2,105,969	2.7%	2,501,932	3.5%
500,000 +	0	0.0%	0	0.0%	1,946,312	2.5%	0	0.0%
TOTALS	66,293,897	100.0%	70,852,705	100.0%	78,730,597	100.0%	72,307,381	100.0%
	as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019		as of Jan 3, 2018	

Size of Risk	December 2020		December 2019		December 2018		December 2017	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	321		326		328		336	
500-999	707		703		718		723	
1,000-4,999	1,853		1,872		1,871		1,872	
5,000-9,999	6,846		6,868		6,928		6,887	
10,000-24,999	14,595		14,423		14,660		14,940	
25,000-49,999	33,894		33,621		33,839		33,623	
50,000-99,999	69,054		71,544		70,351		68,303	
100,000-499,999	172,421		125,169		161,998		147,172	
500,000 +	0		0		1,946,312		0	
TOTALS	2,575		2,628		2,955		2,914	
	as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019		as of Jan 3, 2018	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,026	2,410,254	2,349	1,086	2,532,944	2,332	973	3,010,449	3,094
February	989	2,559,844	2,588	1,118	2,946,427	2,635	1,023	3,060,286	2,991
March	966	2,254,871	2,334	1,202	3,162,048	2,631	1,221	3,538,038	2,898
April	761	1,771,200	2,327	1,156	2,992,601	2,589	1,130	2,999,833	2,655
May	871	1,858,658	2,134	1,229	3,043,766	2,477	1,131	2,834,344	2,506
June	857	2,093,371	2,443	1,038	2,688,705	2,590	1,136	3,283,970	2,891
July	944	2,124,422	2,250	1,037	2,625,215	2,532	980	4,379,063	4,468
August	906	2,209,306	2,439	1,062	2,420,102	2,279	1,131	3,058,406	2,704
September	904	2,238,559	2,476	906	2,467,855	2,724	871	2,577,606	2,959
October	956	2,166,068	2,266	1,073	2,754,141	2,567	1,294	3,493,766	2,700
November	708	1,779,167	2,513	811	2,145,200	2,645	976	2,696,791	2,763
December	687	1,895,071	2,758	705	1,803,541	2,558	743	1,818,334	2,447
Total	10,575	25,360,791	2,398	12,423	31,582,545	2,542	12,609	36,750,886	2,915

as of Jan 4, 2021

as of Jan 4, 2021

as of Jan 3, 2019

Monthly Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,269	3,484,125	2,746	1,172	3,536,748	3,018	1,082	3,630,170	3,355
February	1,209	3,671,465	3,037	1,190	3,566,624	2,997	1,079	3,339,295	3,095
March	1,433	3,824,323	2,669	1,431	3,990,105	2,788	1,380	4,343,161	3,147
April	1,402	3,558,978	2,539	1,372	3,497,704	2,549	1,263	3,458,130	2,738
May	1,483	4,198,982	2,831	1,393	3,442,229	2,471	1,323	3,768,854	2,849
June	1,358	3,969,404	2,923	1,352	3,817,505	2,824	1,257	3,922,034	3,120
July	1,270	3,548,954	2,794	1,231	3,626,369	2,946	1,149	3,880,434	3,377
August	1,356	3,072,719	2,266	1,314	3,388,647	2,579	1,176	3,365,990	2,862
September	1,176	3,439,009	2,924	1,108	3,319,672	2,996	1,121	3,631,243	3,239
October	1,362	3,114,749	2,287	1,269	2,992,447	2,358	1,048	2,948,413	2,813
November	1,005	2,772,174	2,758	995	2,940,667	2,955	890	2,765,406	3,107
December	846	2,278,224	2,693	848	2,630,029	3,101	821	2,724,987	3,319
Total	15,169	40,933,106	2,698	14,675	40,748,746	2,777	13,589	41,778,117	3,074

as of Jan 4, 2021

as of Jan 4, 2021

as of Jan 3, 2019

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2019 As Of The Last Day Of The Appropriate Month)

Month	2020 YTD			2019			2018		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,295	5,894,379	2,568	2,258	6,069,692	2,688	2,055	6,640,619	3,231
February	2,198	6,231,309	2,835	2,308	6,513,051	2,822	2,102	6,399,581	3,045
March	2,399	6,079,194	2,534	2,633	7,152,153	2,716	2,601	7,881,199	3,030
April	2,163	5,330,178	2,464	2,528	6,490,305	2,567	2,393	6,457,963	2,699
May	2,354	6,057,640	2,573	2,622	6,485,995	2,474	2,454	6,603,198	2,691
June	2,215	6,062,775	2,737	2,390	6,506,210	2,722	2,393	7,206,004	3,011
July	2,214	5,673,376	2,563	2,268	6,251,584	2,756	2,129	8,259,497	3,880
August	2,262	5,282,025	2,335	2,376	5,808,749	2,445	2,307	6,424,396	2,785
September	2,080	5,677,568	2,730	2,014	5,787,527	2,874	1,992	6,208,849	3,117
October	2,318	5,280,817	2,278	2,342	5,746,588	2,454	2,342	6,442,179	2,751
November	1,713	4,551,341	2,657	1,806	5,085,867	2,816	1,866	5,462,197	2,927
December	1,533	4,173,295	2,722	1,553	4,433,570	2,855	1,564	4,543,321	2,905
Total	25,744	66,293,897	2,575	27,098	72,331,291	2,669	26,198	78,529,003	2,998

as of Jan 4, 2021

as of Jan 4, 2021

as of Jan 3, 2019

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 10/12/2020

Miscellaneous Values

	4/1/2021	4/1/2020	4/1/2019	4/1/2018	4/1/2017	4/1/2016	4/1/2015
Code 7370 - Taxicab Co - Employee Operated Vehicle	75,600	72,900	70,400	69,300	66,900	65,200	64,100
Code 7370 - Taxicab Co - Leased or Rented Vehicle	50,400	48,600	46,900	46,200	44,600	43,500	42,700
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Expense Constant		160	160	160	160	160	250
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,900	1,900	1,800	1,800	1,700	1,700	1,600
Corporate Officer Weekly Minimum	950	950	900	900	850	850	800
Individual Partners and Sole Proprietors	50,400	48,600	46,900	46,200	44,600	43,500	42,700
USL&HW %	58%	59%	90%	92%	92%	92%	91%
Experience Rating Eligibility (premium last two years)	11,500	11,000	11,000	10,000	10,000	10,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200
		<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>
*Maximum Weekly Benefit - Fatal Injury		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Total Disability		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Permanent Partial Disability		1,066	1,028	992	978	944	920

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/12/2020

<u>Industry Group</u>	Effective <u>04/01/21</u>	Effective <u>04/01/20</u>	Effective <u>04/01/19</u>	Effective <u>04/01/18</u>	Effective <u>04/01/17</u>	Effective <u>04/01/16</u>
Manufacturing	-5.3%	-6.6%	-15.8%	-12.5%	-7.6%	2.8%
Contracting	-5.1%	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%
Office & Clerical	-3.4%	-8.5%	-19.3%	-12.8%	-13.6%	1.2%
Goods & Services	-4.8%	-7.7%	-19.3%	-12.6%	-8.6%	1.8%
<u>Miscellaneous</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>
Industrial Classifications Overall	-4.2%	-7.6%	-17.2%	-12.5%	-8.3%	1.9%
Federal Classifications	-10.9%	-6.6%	-4.3%	-8.8%	11.0%	12.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2020 to 12/31/2020 Updated 1/6/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	483	3,922,829	3,661,066	0.933	3,661,066	1.000	3,661,066
Risks with Debit MODS	170	1,631,499	2,255,603	1.383	2,792,814	1.238	2,792,814
Risks with 1.00 mods	3	30,780	30,780	1.000	30,780	1.000	30,780
Risks with NO Mods	25,116	60,106,513	60,106,513	1.000	60,106,513	1.000	60,106,513
TOTALS	25,772	65,691,621	66,053,962	1.006	66,591,173	1.008	66,591,173

From 01/01/2019 to 12/31/2019 Updated 1/6/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	539	4,193,705	3,936,200	0.939	3,936,200	1.000	3,936,200
Risks with Debit MODS	191	2,105,762	2,820,620	1.339	3,415,564	1.211	3,415,564
Risks with 1.00 mods	1	4,057	4,057	1.000	4,057	1.000	4,057
Risks with NO Mods	26,396	65,166,236	65,166,236	1.000	65,166,236	1.000	65,166,236
TOTALS	27,127	71,469,760	71,927,113	1.006	72,522,057	1.008	72,522,057

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 11/4/2020

Projected Operating Gain/(Loss)

	<u>Policy Year 2019</u>		<u>Policy Year 2018</u>		<u>Policy Years 2018 & 2019</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	52,909		54,790		107,699	
Estimated Ultimate Losses	37,354	0.706	42,407	0.774	79,761	0.741
Servicing Carrier Allowance	11,862	0.224	12,443	0.227	24,305	0.226
Other Expenses	4,233	0.080	4,383	0.080	8,616	0.080
Total Expenses	53,449	0.990	59,233	1.081	112,682	1.046
Estimated Operating Gain/(Loss) Residual Market	(540)		(4,443)		(4,983)	
Calendar Year Assessment Base	942,261		960,185		1,902,446	
Estimated Operating Gain/Loss to Cal Year Assessment Base	-0.1%		-0.5%		-0.3%	

source: NCCI Residual Market Results as of Second Quarter, 2020 Evaluation is as of June 30, 2020.

note: 000 omitted from dollar amounts.