

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	August 2021		December 2020		December 2019		December 2018	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	1,518	8.4%	1,854	7.2%	2,190	8.1%	2,016	7.6%
500-999	1,493	8.3%	2,406	9.4%	2,138	7.9%	1,720	6.5%
1,000-4,999	13,347	74.2%	19,126	74.3%	20,056	74.4%	20,015	75.1%
5,000-9,999	1,078	6.0%	1,564	6.1%	1,656	6.1%	1,806	6.8%
10,000-24,999	428	2.4%	616	2.4%	716	2.7%	831	3.1%
25,000-49,999	85	0.5%	133	0.5%	149	0.6%	173	0.7%
50,000-99,999	32	0.2%	33	0.1%	42	0.2%	68	0.3%
100,000-499,999	10	0.1%	12	0.1%	11	0.0%	13	0.1%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1	0.0%
TOTALS	17,991	100.0%	25,744	100.0%	26,958	100.0%	26,643	100.0%
	as of Sept 3, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	August 2021		December 2020		December 2019		December 2018	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	480,775	1.0%	595,225	0.9%	713,322	1.0%	660,920	0.8%
500-999	1,049,548	2.3%	1,701,697	2.6%	1,502,850	2.1%	1,234,421	1.6%
1,000-4,999	24,666,419	53.6%	35,443,583	53.5%	37,545,058	53.0%	37,450,775	47.6%
5,000-9,999	7,338,564	15.9%	10,707,342	16.2%	11,373,070	16.1%	12,511,456	15.9%
10,000-24,999	6,245,393	13.6%	8,990,244	13.6%	10,327,104	14.6%	12,182,682	15.5%
25,000-49,999	2,878,118	6.3%	4,507,968	6.8%	5,009,603	7.1%	5,854,195	7.4%
50,000-99,999	2,044,362	4.4%	2,278,790	3.4%	3,004,844	4.2%	4,783,867	6.1%
100,000-499,999	1,327,542	2.9%	2,069,048	3.1%	1,376,854	1.9%	2,105,969	2.7%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1,946,312	2.5%
TOTALS	46,030,721	100.0%	66,293,897	100.0%	70,852,705	100.0%	78,730,597	100.0%
	as of Sept 3, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	August 2021		December 2020		December 2019		December 2018	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	317		321		326		328	
500-999	703		707		703		718	
1,000-4,999	1,848		1,853		1,872		1,871	
5,000-9,999	6,808		6,846		6,868		6,928	
10,000-24,999	14,592		14,595		14,423		14,660	
25,000-49,999	33,860		33,894		33,621		33,839	
50,000-99,999	63,886		69,054		71,544		70,351	
100,000-499,999	132,754		172,421		125,169		161,998	
500,000 +	0		0		0		1,946,312	
TOTALS	2,559		2,575		2,628		2,955	
	as of Sept 3, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

New Assignments

Monthly New Assignment

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	840	2,225,259	2,649	1,026	2,764,160	2,694	1,086	2,532,944	2,332
February	914	2,033,798	2,225	989	2,889,279	2,921	1,118	2,946,427	2,635
March	1,045	2,543,259	2,434	966	2,457,077	2,544	1,202	3,162,048	2,631
April	1,008	2,152,856	2,136	761	1,999,511	2,627	1,156	2,992,601	2,589
May	890	2,376,913	2,671	870	1,985,706	2,282	1,229	3,043,766	2,477
June	949	2,251,235	2,372	856	2,334,023	2,727	1,038	2,688,705	2,590
July	861	2,285,607	2,655	943	2,218,997	2,353	1,037	2,625,215	2,532
August	864	2,203,237	2,550	904	2,124,659	2,350	1,062	2,420,102	2,279
September				899	2,125,438	2,364	906	2,467,855	2,724
October				955	2,147,806	2,249	1,073	2,754,141	2,567
November				710	1,499,920	2,113	811	2,145,200	2,645
December				703	2,059,751	2,930	705	1,803,541	2,558
Total	7,371	18,072,164	2,452	10,582	26,606,327	2,514	12,423	31,582,545	2,542

as of Sept 3, 2021

as of Sept 3, 2021

as of Jan 4, 2021

Monthly Renewal Totals

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,379	3,414,096	2,476	1,272	3,512,074	2,761	1,172	3,536,748	3,018
February	1,282	3,461,010	2,700	1,212	3,643,987	3,007	1,190	3,566,624	2,997
March	1,386	3,570,593	2,576	1,439	3,941,810	2,739	1,431	3,990,105	2,788
April	1,334	3,555,222	2,665	1,406	3,708,307	2,637	1,372	3,497,704	2,549
May	1,384	3,602,073	2,603	1,485	4,302,433	2,897	1,393	3,442,229	2,471
June	1,303	3,662,225	2,811	1,362	3,872,274	2,843	1,352	3,817,505	2,824
July	1,253	3,510,714	2,802	1,274	3,687,922	2,895	1,231	3,626,369	2,946
August	1,299	3,182,624	2,450	1,367	3,129,073	2,289	1,314	3,388,647	2,579
September				1,183	3,733,367	3,156	1,108	3,319,672	2,996
October				1,370	3,226,943	2,355	1,269	2,992,447	2,358
November				1,013	2,745,753	2,711	995	2,940,667	2,955
December				886	2,355,325	2,658	848	2,630,029	3,101
Total	10,620	27,958,557	2,633	15,269	41,859,268	2,741	14,675	40,748,746	2,777

as of Sept 3, 2021

as of Sept 3, 2021

as of Jan 4, 2021

Monthly Combined New and Renewal Totals

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,219	5,639,355	2,541	2,298	6,276,234	2,731	2,258	6,069,692	2,688
February	2,196	5,494,808	2,502	2,201	6,533,266	2,968	2,308	6,513,051	2,822
March	2,431	6,113,852	2,515	2,405	6,398,887	2,661	2,633	7,152,153	2,716
April	2,342	5,708,078	2,437	2,167	5,707,818	2,634	2,528	6,490,305	2,567
May	2,274	5,978,986	2,629	2,355	6,288,139	2,670	2,622	6,485,995	2,474
June	2,252	5,913,460	2,626	2,218	6,206,297	2,798	2,390	6,506,210	2,722
July	2,114	5,796,321	2,742	2,217	5,906,919	2,664	2,268	6,251,584	2,756
August	2,163	5,385,861	2,490	2,271	5,253,732	2,313	2,376	5,808,749	2,445
September				2,082	5,858,805	2,814	2,014	5,787,527	2,874
October				2,325	5,374,749	2,312	2,342	5,746,588	2,454
November				1,723	4,245,673	2,464	1,806	5,085,867	2,816
December				1,589	4,415,076	2,779	1,553	4,433,570	2,855
Total	17,991	46,030,721	2,559	25,851	68,465,595	2,648	27,098	72,331,291	2,669

as of Sept 3, 2021

as of Sept 3, 2021

as of Jan 4, 2021

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2021 to 8/31/2021 Updated 9/8/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	299	2,390,573	2,203,330	0.922	2,203,330	1.000	2,203,330
Risks with Debit MODS	109	1,172,933	1,584,941	1.351	1,925,876	1.215	1,925,876
Risks with 1.00 mods	2	11,515	11,515	1.000	11,515	1.000	11,515
Risks with NO Mods	17,599	42,027,991	42,027,991	1.000	42,027,991	1.000	42,027,991
TOTALS	18,009	45,603,012	45,827,777	1.005	46,168,712	1.007	46,168,712

From 01/01/2020 to 12/31/2020 Updated 9/8/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	484	3,886,856	3,630,592	0.934	3,630,592	1.000	3,630,592
Risks with Debit MODS	167	1,735,853	2,401,757	1.384	2,969,437	1.236	2,969,437
Risks with 1.00 mods	3	30,650	30,650	1.000	30,650	1.000	30,650
Risks with NO Mods	25,221	62,216,648	62,216,648	1.000	62,216,648	1.000	62,216,648
TOTALS	25,875	67,870,006	68,279,647	1.006	68,847,327	1.008	68,847,327

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 10/12/2020

Miscellaneous Values

	4/1/2021	4/1/2020	4/1/2019	4/1/2018	4/1/2017	4/1/2016	4/1/2015
Code 7370 - Taxicab Co - Employee Operated Vehicle	75,600	72,900	70,400	69,300	66,900	65,200	64,100
Code 7370 - Taxicab Co - Leased or Rented Vehicle	50,400	48,600	46,900	46,200	44,600	43,500	42,700
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Expense Constant		160	160	160	160	160	250
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,900	1,900	1,800	1,800	1,700	1,700	1,600
Corporate Officer Weekly Minimum	950	950	900	900	850	850	800
Individual Partners and Sole Proprietors	50,400	48,600	46,900	46,200	44,600	43,500	42,700
USL&HW %	58%	59%	90%	92%	92%	92%	91%
Experience Rating Eligibility (premium last two years)	11,500	11,000	11,000	10,000	10,000	10,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200
		<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>
*Maximum Weekly Benefit - Fatal Injury		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Total Disability		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Permanent Partial Disability		1,066	1,028	992	978	944	920

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/12/2020

<u>Industry Group</u>	<u>Effective</u> <u>04/01/21</u>	<u>Effective</u> <u>04/01/20</u>	<u>Effective</u> <u>04/01/19</u>	<u>Effective</u> <u>04/01/18</u>	<u>Effective</u> <u>04/01/17</u>	<u>Effective</u> <u>04/01/16</u>
Manufacturing	-5.3%	-6.6%	-15.8%	-12.5%	-7.6%	2.8%
Contracting	-5.1%	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%
Office & Clerical	-3.4%	-8.5%	-19.3%	-12.8%	-13.6%	1.2%
Goods & Services	-4.8%	-7.7%	-19.3%	-12.6%	-8.6%	1.8%
<u>Miscellaneous</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>
Industrial Classifications Overall	-4.2%	-7.6%	-17.2%	-12.5%	-8.3%	1.9%
Federal Classifications	-10.9%	-6.6%	-4.3%	-8.8%	11.0%	12.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated September 8, 2021

Projected Operating Gain/(Loss)

	<u>Policy Year 2020</u>		<u>Policy Year 2019</u>		<u>Policy Years 2019 & 2020</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	48,437		51,000		99,437	
Estimated Ultimate Losses	28,965	0.598	45,798	0.898	74,763	0.752
Servicing Carrier Allowance	9,881	0.204	11,434	0.224	21,315	0.214
Other Expenses	3,633	0.075	4,080	0.080	7,713	0.078
Total Expenses	42,479	0.990	61,312	1.202	103,791	1.044
Estimated Operating Gain/(Loss) Residual Market	5,958		(10,312)		(4,354)	
Calendar Year Assessment Base	878,268		942,261		1,820,529	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.7%		-1.1%		-0.2%	

source: NCCI Residual Market Results as of First Quarter, 2021 Evaluation is as of March 31, 2021.

note: 000 omitted from dollar amounts.