

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	September 2021		December 2020		December 2019		December 2018	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	1,705	8.6%	1,854	7.2%	2,190	8.1%	2,016	7.6%
500-999	1,658	8.3%	2,406	9.4%	2,138	7.9%	1,720	6.5%
1,000-4,999	14,727	73.9%	19,126	74.3%	20,056	74.4%	20,015	75.1%
5,000-9,999	1,216	6.1%	1,564	6.1%	1,656	6.1%	1,806	6.8%
10,000-24,999	479	2.4%	616	2.4%	716	2.7%	831	3.1%
25,000-49,999	90	0.5%	133	0.5%	149	0.6%	173	0.7%
50,000-99,999	35	0.2%	33	0.1%	42	0.2%	68	0.3%
100,000-499,999	14	0.1%	12	0.1%	11	0.0%	13	0.1%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1	0.0%
TOTALS	19,924	100.0%	25,744	100.0%	26,958	100.0%	26,643	100.0%
	as of Oct 4, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	September 2021		December 2020		December 2019		December 2018	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	538,186	1.0%	595,225	0.9%	713,322	1.0%	660,920	0.8%
500-999	1,168,071	2.3%	1,701,697	2.6%	1,502,850	2.1%	1,234,421	1.6%
1,000-4,999	27,298,927	53.0%	35,443,583	53.5%	37,545,058	53.0%	37,450,775	47.6%
5,000-9,999	8,259,248	16.0%	10,707,342	16.2%	11,373,070	16.1%	12,511,456	15.9%
10,000-24,999	6,975,597	13.5%	8,990,244	13.6%	10,327,104	14.6%	12,182,682	15.5%
25,000-49,999	3,082,177	6.0%	4,507,968	6.8%	5,009,603	7.1%	5,854,195	7.4%
50,000-99,999	2,199,552	4.3%	2,278,790	3.4%	3,004,844	4.2%	4,783,867	6.1%
100,000-499,999	2,030,335	3.9%	2,069,048	3.1%	1,376,854	1.9%	2,105,969	2.7%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1,946,312	2.5%
TOTALS	51,552,093	100.0%	66,293,897	100.0%	70,852,705	100.0%	78,730,597	100.0%
	as of Oct 4, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	September 2021		December 2020		December 2019		December 2018	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	316		321		326		328	
500-999	705		707		703		718	
1,000-4,999	1,854		1,853		1,872		1,871	
5,000-9,999	6,792		6,846		6,868		6,928	
10,000-24,999	14,563		14,595		14,423		14,660	
25,000-49,999	34,246		33,894		33,621		33,839	
50,000-99,999	62,844		69,054		71,544		70,351	
100,000-499,999	145,024		172,421		125,169		161,998	
500,000 +	0		0		0		1,946,312	
TOTALS	2,587		2,575		2,628		2,955	
	as of Oct 4, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2021 to 9/30/2021

Updated 10/7/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	332	2,716,279	2,505,190	0.922	2,505,190	1.000	2,505,190
Risks with Debit MODS	126	1,372,590	1,841,942	1.342	2,227,804	1.209	2,227,804
Risks with 1.00 mods	2	11,515	11,515	1.000	11,515	1.000	11,515
Risks with NO Mods	19,483	46,987,404	46,987,404	1.000	46,987,404	1.000	46,987,404
TOTALS	19,943	51,087,788	51,346,051	1.005	51,731,913	1.008	51,731,913

From 01/01/2020 to 12/31/2020

Updated 10/7/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	484	3,883,744	3,627,628	0.934	3,627,628	1.000	3,627,628
Risks with Debit MODS	167	1,730,793	2,394,420	1.383	2,960,536	1.236	2,960,536
Risks with 1.00 mods	3	30,650	30,650	1.000	30,650	1.000	30,650
Risks with NO Mods	25,222	62,482,245	62,482,245	1.000	62,482,245	1.000	62,482,245
TOTALS	25,876	68,127,432	68,534,943	1.006	69,101,059	1.008	69,101,059

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 10/12/2020

Miscellaneous Values

	4/1/2021	4/1/2020	4/1/2019	4/1/2018	4/1/2017	4/1/2016	4/1/2015
Code 7370 - Taxicab Co - Employee Operated Vehicle	75,600	72,900	70,400	69,300	66,900	65,200	64,100
Code 7370 - Taxicab Co - Leased or Rented Vehicle	50,400	48,600	46,900	46,200	44,600	43,500	42,700
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Expense Constant		160	160	160	160	160	250
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,900	1,900	1,800	1,800	1,700	1,700	1,600
Corporate Officer Weekly Minimum	950	950	900	900	850	850	800
Individual Partners and Sole Proprietors	50,400	48,600	46,900	46,200	44,600	43,500	42,700
USL&HW %	58%	59%	90%	92%	92%	92%	91%
Experience Rating Eligibility (premium last two years)	11,500	11,000	11,000	10,000	10,000	10,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200
		<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>
*Maximum Weekly Benefit - Fatal Injury		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Total Disability		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Permanent Partial Disability		1,066	1,028	992	978	944	920

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/12/2020

<u>Industry Group</u>	<u>Effective</u> <u>04/01/21</u>	<u>Effective</u> <u>04/01/20</u>	<u>Effective</u> <u>04/01/19</u>	<u>Effective</u> <u>04/01/18</u>	<u>Effective</u> <u>04/01/17</u>	<u>Effective</u> <u>04/01/16</u>
Manufacturing	-5.3%	-6.6%	-15.8%	-12.5%	-7.6%	2.8%
Contracting	-5.1%	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%
Office & Clerical	-3.4%	-8.5%	-19.3%	-12.8%	-13.6%	1.2%
Goods & Services	-4.8%	-7.7%	-19.3%	-12.6%	-8.6%	1.8%
<u>Miscellaneous</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>
Industrial Classifications Overall	-4.2%	-7.6%	-17.2%	-12.5%	-8.3%	1.9%
Federal Classifications	-10.9%	-6.6%	-4.3%	-8.8%	11.0%	12.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated September 8, 2021

Projected Operating Gain/(Loss)

	<u>Policy Year 2020</u>		<u>Policy Year 2019</u>		<u>Policy Years 2019 & 2020</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	48,437		51,000		99,437	
Estimated Ultimate Losses	28,965	0.598	45,798	0.898	74,763	0.752
Servicing Carrier Allowance	9,881	0.204	11,434	0.224	21,315	0.214
Other Expenses	3,633	0.075	4,080	0.080	7,713	0.078
Total Expenses	42,479	0.990	61,312	1.202	103,791	1.044
Estimated Operating Gain/(Loss) Residual Market	5,958		(10,312)		(4,354)	
Calendar Year Assessment Base	878,268		942,261		1,820,529	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.7%		-1.1%		-0.2%	

source: NCCI Residual Market Results as of First Quarter, 2021 Evaluation is as of March 31, 2021.

note: 000 omitted from dollar amounts.