

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	November 2021		December 2020		December 2019		December 2018	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	2,068	8.7%	1,854	7.2%	2,190	8.1%	2,016	7.6%
500-999	2,050	8.6%	2,406	9.4%	2,138	7.9%	1,720	6.5%
1,000-4,999	17,602	73.6%	19,126	74.3%	20,056	74.4%	20,015	75.1%
5,000-9,999	1,449	6.1%	1,564	6.1%	1,656	6.1%	1,806	6.8%
10,000-24,999	585	2.5%	616	2.4%	716	2.7%	831	3.1%
25,000-49,999	111	0.5%	133	0.5%	149	0.6%	173	0.7%
50,000-99,999	33	0.1%	33	0.1%	42	0.2%	68	0.3%
100,000-499,999	13	0.1%	12	0.1%	11	0.0%	13	0.1%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1	0.0%
TOTALS	23,911	100.0%	25,744	100.0%	26,958	100.0%	26,643	100.0%
	as of Dec 3, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	November 2021		December 2020		December 2019		December 2018	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	654,676	1.1%	595,225	0.9%	713,322	1.0%	660,920	0.8%
500-999	1,452,205	2.4%	1,701,697	2.6%	1,502,850	2.1%	1,234,421	1.6%
1,000-4,999	32,601,286	53.4%	35,443,583	53.5%	37,545,058	53.0%	37,450,775	47.6%
5,000-9,999	9,887,791	16.2%	10,707,342	16.2%	11,373,070	16.1%	12,511,456	15.9%
10,000-24,999	8,520,719	14.0%	8,990,244	13.6%	10,327,104	14.6%	12,182,682	15.5%
25,000-49,999	3,819,964	6.3%	4,507,968	6.8%	5,009,603	7.1%	5,854,195	7.4%
50,000-99,999	2,072,956	3.4%	2,278,790	3.4%	3,004,844	4.2%	4,783,867	6.1%
100,000-499,999	1,991,011	3.3%	2,069,048	3.1%	1,376,854	1.9%	2,105,969	2.7%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1,946,312	2.5%
TOTALS	61,000,608	100.0%	66,293,897	100.0%	70,852,705	100.0%	78,730,597	100.0%
	as of Dec 3, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	November 2021		December 2020		December 2019		December 2018	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	317		321		326		328	
500-999	708		707		703		718	
1,000-4,999	1,852		1,853		1,872		1,871	
5,000-9,999	6,824		6,846		6,868		6,928	
10,000-24,999	14,565		14,595		14,423		14,660	
25,000-49,999	34,414		33,894		33,621		33,839	
50,000-99,999	62,817		69,054		71,544		70,351	
100,000-499,999	153,155		172,421		125,169		161,998	
500,000 +	0		0		0		1,946,312	
TOTALS	2,551		2,575		2,628		2,955	
	as of Dec 3, 2021		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

New Assignments

Monthly New Assignment

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	840	2,323,717	2,766	1,026	2,764,300	2,694	1,086	2,532,944	2,332
February	912	2,026,813	2,222	989	2,885,398	2,917	1,118	2,946,427	2,635
March	1,045	2,595,438	2,484	967	2,457,646	2,542	1,202	3,162,048	2,631
April	1,008	2,135,546	2,119	761	2,059,881	2,707	1,156	2,992,601	2,589
May	890	2,277,887	2,559	870	2,117,410	2,434	1,229	3,043,766	2,477
June	948	2,177,166	2,297	856	2,236,875	2,613	1,038	2,688,705	2,590
July	860	2,093,508	2,434	943	2,232,596	2,368	1,037	2,625,215	2,532
August	866	2,095,403	2,420	903	2,202,173	2,439	1,062	2,420,102	2,279
September	780	1,729,211	2,217	899	2,242,828	2,495	906	2,467,855	2,724
October	900	2,145,993	2,384	955	2,227,396	2,332	1,073	2,754,141	2,567
November	749	1,812,607	2,420	710	1,458,600	2,054	811	2,145,200	2,645
December				703	1,980,686	2,817	705	1,803,541	2,558
Total	9,798	23,413,289	2,390	10,582	26,865,789	2,539	12,423	31,582,545	2,542

as of Dec 3, 2021

as of Dec 3, 2021

as of Jan 4, 2021

Monthly Renewal Totals

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,382	3,408,738	2,467	1,272	3,512,074	2,761	1,172	3,536,748	3,018
February	1,284	3,356,770	2,614	1,211	3,636,870	3,003	1,190	3,566,624	2,997
March	1,387	3,606,290	2,600	1,440	3,940,802	2,737	1,431	3,990,105	2,788
April	1,341	3,500,986	2,611	1,406	3,708,307	2,637	1,372	3,497,704	2,549
May	1,387	3,552,046	2,561	1,485	4,299,658	2,895	1,393	3,442,229	2,471
June	1,305	3,651,483	2,798	1,362	3,892,690	2,858	1,352	3,817,505	2,824
July	1,256	3,466,172	2,760	1,274	3,693,069	2,899	1,231	3,626,369	2,946
August	1,341	3,169,363	2,363	1,368	3,117,116	2,279	1,314	3,388,647	2,579
September	1,166	3,639,094	3,121	1,183	3,747,268	3,168	1,108	3,319,672	2,996
October	1,322	3,598,491	2,722	1,371	3,264,085	2,381	1,269	2,992,447	2,358
November	942	2,637,886	2,800	1,014	2,765,060	2,727	995	2,940,667	2,955
December				886	2,386,065	2,693	848	2,630,029	3,101
Total	14,113	37,587,319	2,663	15,272	41,963,064	2,748	14,675	40,748,746	2,777

as of Dec 3, 2021

as of Dec 3, 2021

as of Jan 4, 2021

Monthly Combined New and Renewal Totals

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,222	5,732,455	2,580	2,298	6,276,374	2,731	2,258	6,069,692	2,688
February	2,196	5,383,583	2,452	2,200	6,522,268	2,965	2,308	6,513,051	2,822
March	2,432	6,201,728	2,550	2,407	6,398,448	2,658	2,633	7,152,153	2,716
April	2,349	5,636,532	2,400	2,167	5,768,188	2,662	2,528	6,490,305	2,567
May	2,277	5,829,933	2,560	2,355	6,417,068	2,725	2,622	6,485,995	2,474
June	2,253	5,828,649	2,587	2,218	6,129,565	2,764	2,390	6,506,210	2,722
July	2,116	5,559,680	2,627	2,217	5,925,665	2,673	2,268	6,251,584	2,756
August	2,207	5,264,766	2,385	2,271	5,319,289	2,342	2,376	5,808,749	2,445
September	1,946	5,368,305	2,759	2,082	5,990,096	2,877	2,014	5,787,527	2,874
October	2,222	5,744,484	2,585	2,326	5,491,481	2,361	2,342	5,746,588	2,454
November	1,691	4,450,493	2,632	1,724	4,223,660	2,450	1,806	5,085,867	2,816
December				1,589	4,366,751	2,748	1,553	4,433,570	2,855
Total	23,911	61,000,608	2,551	25,854	68,828,853	2,662	27,098	72,331,291	2,669

as of Dec 3, 2021

as of Dec 3, 2021

as of Jan 4, 2021

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2021 to 11/30/2021 Updated 12/13/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	389	3,118,706	2,879,586	0.923	2,879,586	1.000	2,879,586
Risks with Debit MODS	148	1,767,549	2,433,970	1.377	3,033,043	1.246	3,033,043
Risks with 1.00 mods	2	11,515	11,515	1.000	11,515	1.000	11,515
Risks with NO Mods	23,398	55,314,677	55,314,677	1.000	55,314,677	1.000	55,314,677
TOTALS	23,937	60,212,446	60,639,748	1.007	61,238,821	1.010	61,238,821

From 01/01/2020 to 12/31/2020 Updated 12/13/2021

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	484	3,879,382	3,623,516	0.934	3,623,516	1.000	3,623,516
Risks with Debit MODS	167	1,731,521	2,396,162	1.384	2,963,416	1.237	2,963,416
Risks with 1.00 mods	3	30,650	30,650	1.000	30,650	1.000	30,650
Risks with NO Mods	25,224	62,593,003	62,593,003	1.000	62,593,003	1.000	62,593,003
TOTALS	25,878	68,234,556	68,643,331	1.006	69,210,585	1.008	69,210,585

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 10/12/2020

Miscellaneous Values

	4/1/2021	4/1/2020	4/1/2019	4/1/2018	4/1/2017	4/1/2016	4/1/2015
Code 7370 - Taxicab Co - Employee Operated Vehicle	75,600	72,900	70,400	69,300	66,900	65,200	64,100
Code 7370 - Taxicab Co - Leased or Rented Vehicle	50,400	48,600	46,900	46,200	44,600	43,500	42,700
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Expense Constant		160	160	160	160	160	250
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,900	1,900	1,800	1,800	1,700	1,700	1,600
Corporate Officer Weekly Minimum	950	950	900	900	850	850	800
Individual Partners and Sole Proprietors	50,400	48,600	46,900	46,200	44,600	43,500	42,700
USL&HW %	58%	59%	90%	92%	92%	92%	91%
Experience Rating Eligibility (premium last two years)	11,500	11,000	11,000	10,000	10,000	10,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200
		<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>
*Maximum Weekly Benefit - Fatal Injury		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Total Disability		1,066	1,028	992	978	944	920
*Maximum Weekly Benefit - Permanent Partial Disability		1,066	1,028	992	978	944	920

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/12/2020

<u>Industry Group</u>	<u>Effective</u> <u>04/01/21</u>	<u>Effective</u> <u>04/01/20</u>	<u>Effective</u> <u>04/01/19</u>	<u>Effective</u> <u>04/01/18</u>	<u>Effective</u> <u>04/01/17</u>	<u>Effective</u> <u>04/01/16</u>
Manufacturing	-5.3%	-6.6%	-15.8%	-12.5%	-7.6%	2.8%
Contracting	-5.1%	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%
Office & Clerical	-3.4%	-8.5%	-19.3%	-12.8%	-13.6%	1.2%
Goods & Services	-4.8%	-7.7%	-19.3%	-12.6%	-8.6%	1.8%
<u>Miscellaneous</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>
Industrial Classifications Overall	-4.2%	-7.6%	-17.2%	-12.5%	-8.3%	1.9%
Federal Classifications	-10.9%	-6.6%	-4.3%	-8.8%	11.0%	12.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated Dec 12, 2021

Projected Operating Gain/(Loss)

	<u>Policy Year 2020</u>		<u>Policy Year 2019</u>		<u>Policy Years 2019 & 2020</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	46,852		49,606		96,458	
Estimated Ultimate Losses	28,205	0.602	45,886	0.925	74,091	0.768
Servicing Carrier Allowance	9,558	0.204	11,122	0.224	20,680	0.214
Other Expenses	3,514	0.075	3,968	0.080	7,482	0.078
Total Expenses	41,277	0.990	60,976	1.229	102,253	1.060
Estimated Operating Gain/(Loss) Residual Market	5,575		(11,370)		(5,795)	
Calendar Year Assessment Base	878,268		942,261		1,820,529	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.6%		-1.2%		-0.3%	

source: NCCI Residual Market Results as of Second Quarter, 2021 Evaluation is as of June 30, 2021.

note: 000 omitted from dollar amounts.