

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

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Effective April 1, 2014

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
0005	2.64	1.51	0.26	2002	2.50	1.49	0.29	2702	19.43	7.98	0.18
0008	2.29	1.27	0.24	2003	2.92	1.66	0.26	2705X*	49.79	25.59	0.21
0016	9.00	4.72	0.21	2014	4.78	2.49	0.21	2709	10.74	5.53	0.21
0034	3.96	2.27	0.26	2016	1.76	1.04	0.29	2710	8.71	4.11	0.19
0035	2.66	1.59	0.29	2021	2.25	1.24	0.24	2714	4.55	2.73	0.29
0036	3.71	2.12	0.26	2039	2.37	1.40	0.29	2727X	7.74	3.97	0.21
0037	3.91	2.16	0.24	2041	3.16	1.88	0.29	2731	3.56	1.85	0.21
0042	4.44	2.45	0.24	2065	3.74	2.13	0.26	2735	4.23	2.52	0.29
0050	7.07	4.04	0.26	2070	5.55	3.16	0.26	2759	4.79	2.85	0.29
0059D	0.39	0.08	0.18	2081	2.78	1.60	0.26	2790	1.75	1.05	0.29
0065D	0.09	0.03	0.21	2089	2.90	1.66	0.26	2791X	1.60	1.00	0.32
0066D	0.09	0.03	0.21	2095	4.25	2.43	0.26	2797	6.20	3.55	0.26
0067D	0.09	0.03	0.21	2105	2.67	1.59	0.29	2799	2.69	1.48	0.23
0079	3.64	1.90	0.21	2110	1.83	1.09	0.29	2802	4.06	2.24	0.24
0083	3.46	1.98	0.26	2111	4.56	2.75	0.29	2812	-	1.97	0.26
0106	23.08	10.87	0.19	2112	2.55	1.52	0.29	2835	2.58	1.60	0.32
0113	5.12	2.94	0.26	2114	1.36	0.81	0.29	2836	2.17	1.36	0.32
0170	3.61	2.07	0.26	2121	1.62	0.92	0.26	2841	3.85	2.29	0.29
0251	4.62	2.64	0.26	2130	2.13	1.22	0.26	2881	2.67	1.67	0.32
0400	7.22	3.96	0.23	2131	2.38	1.36	0.26	2883	3.45	1.97	0.26
0401	8.74	4.14	0.19	2143	2.55	1.53	0.29	2913	2.65	1.66	0.32
0763FN	1.87	-	-	2157	4.86	2.76	0.26	2915	2.38	1.30	0.23
0771N	0.40	-	-	2172	1.98	1.08	0.23	2916	2.85	1.33	0.19
0908P	148.00	84.38	0.26	2174	3.41	2.02	0.29	2923	1.90	1.13	0.29
0913P	432.00	245.56	0.26	2211	7.97	4.19	0.21	2942	1.92	1.19	0.32
0917	4.70	2.80	0.29	2220	2.61	1.49	0.26	2960	3.61	2.05	0.26
1005*	10.26	2.81	0.19	2286	1.57	0.94	0.29	3004	1.48	0.76	0.21
1164	7.65	3.12	0.18	2288	3.50	2.07	0.29	3018	2.73	1.41	0.21
1165XD	5.03	2.32	0.19	2300	2.54	1.58	0.32	3022	6.23	3.70	0.29
1320	2.85	1.34	0.19	2302	1.78	1.01	0.26	3027	2.19	1.13	0.21
1322	10.36	4.83	0.19	2305	2.71	1.48	0.23	3028	3.49	2.00	0.26
1430	6.83	3.56	0.21	2361	2.14	1.22	0.26	3030	5.44	2.82	0.21
1438	4.12	1.93	0.19	2362	1.51	0.86	0.26	3040	6.02	3.13	0.21
1452	2.56	1.33	0.21	2380	2.18	1.25	0.26	3041	4.79	2.72	0.26
1463	9.02	4.25	0.19	2386	1.29	0.77	0.29	3042	4.06	2.23	0.23
1470X	3.86	1.97	0.21	2388	2.14	1.27	0.29	3064	4.88	2.80	0.26
1473X	1.96	1.01	0.21	2402	1.96	1.02	0.21	3069	3.54	1.84	0.21
1474X	2.36	1.21	0.21	2413	2.33	1.34	0.26	3076	3.29	1.96	0.29
1624D	3.31	1.54	0.19	2416	2.00	1.15	0.26	3081D	3.86	1.97	0.21
1642	3.07	1.58	0.21	2417	1.81	1.03	0.26	3082D	4.42	2.26	0.21
1654	17.89	9.23	0.21	2501	2.16	1.23	0.26	3085D	4.70	2.39	0.21
1655	4.39	2.27	0.21	2503	1.48	0.88	0.29	3110	4.90	2.80	0.26
1699	4.46	2.31	0.21	2534	1.98	1.19	0.29	3111	2.86	1.63	0.26
1701	5.56	2.87	0.21	2570	4.60	2.72	0.29	3113	2.05	1.17	0.26
1710	5.46	2.84	0.21	2585	4.02	2.40	0.29	3114	3.11	1.78	0.26
1741D	2.91	1.03	0.18	2586	2.85	1.63	0.26	3118	2.07	1.24	0.29
1747	1.90	0.98	0.21	2587	3.95	2.34	0.29	3119	0.80	0.50	0.32
1748	3.17	1.65	0.21	2589	1.82	1.04	0.26	3122	2.01	1.20	0.29
1803D	8.45	3.63	0.19	2600	2.18	1.28	0.29	3126	2.77	1.58	0.26
1852D	2.36	0.95	0.18	2623	5.01	2.75	0.24	3131	1.23	0.70	0.26
1853	1.27	0.69	0.23	2651	2.30	1.37	0.29	3132	2.67	1.53	0.26
1860	1.80	1.07	0.29	2660	2.43	1.45	0.29	3145	2.16	1.23	0.26
1924	2.71	1.62	0.29	2670	1.39	0.87	0.32	3146	2.18	1.25	0.26
1925	3.04	1.68	0.24	2683	1.37	0.82	0.29	3169	3.55	2.03	0.26
2001	-	1.66	0.26	2688	3.18	1.89	0.29	3175	3.83	2.19	0.26

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3179	1.42	0.84	0.29	3830	1.23	0.68	0.23	4470	2.07	1.18	0.26
3180	1.74	1.04	0.29	3851	4.46	2.66	0.29	4484	2.54	1.45	0.26
3188	1.51	0.90	0.29	3865	1.80	1.13	0.32	4493	2.82	1.60	0.26
3220	2.37	1.34	0.26	3881	3.77	2.15	0.26	4511	0.45	0.25	0.23
3223	2.27	1.42	0.32	4000	4.98	2.34	0.19	4557	2.36	1.40	0.29
3224	2.70	1.60	0.29	4021	4.45	2.30	0.21	4558	1.46	0.83	0.26
3227	2.89	1.70	0.29	4024D	3.47	1.78	0.21	4561	-	1.04	0.23
3240	2.36	1.41	0.29	4034	5.32	2.76	0.21	4568	2.52	1.30	0.21
3241	2.90	1.66	0.26	4036	2.32	1.20	0.21	4581	1.03	0.49	0.19
3255	2.12	1.32	0.32	4038	2.63	1.64	0.32	4583	6.44	3.04	0.19
3257	2.72	1.56	0.26	4053	2.63	1.51	0.26	4611	0.61	0.36	0.29
3270	2.75	1.57	0.26	4061	3.53	2.08	0.29	4635	2.77	1.14	0.18
3300	3.68	2.11	0.26	4062	1.84	1.05	0.26	4653	2.10	1.25	0.29
3303	2.38	1.41	0.29	4101	2.63	1.45	0.23	4665	8.13	4.21	0.21
3307	3.26	1.86	0.26	4109	0.60	0.36	0.29	4670	4.65	2.42	0.21
3315	4.15	2.47	0.29	4110	1.34	0.76	0.26	4683	2.64	1.51	0.26
3334	4.49	2.54	0.26	4111	1.65	0.97	0.29	4686	2.02	1.04	0.21
3336	2.84	1.47	0.21	4112	-	0.76	0.26	4692	0.53	0.31	0.29
3365	7.80	4.04	0.21	4113	1.80	1.02	0.26	4693	0.79	0.45	0.26
3372	3.88	2.14	0.24	4114	5.80	3.28	0.26	4703	1.94	1.11	0.26
3373	4.73	2.70	0.26	4130	3.70	2.12	0.26	4717	1.99	1.24	0.32
3383	1.04	0.62	0.29	4131	4.27	2.54	0.29	4720	1.64	0.94	0.26
3385	0.89	0.53	0.29	4133	2.71	1.63	0.29	4740	1.90	0.99	0.21
3400	2.86	1.58	0.24	4149	0.55	0.34	0.32	4741	1.62	0.92	0.26
3507	2.37	1.35	0.26	4150	-	0.34	0.32	4751	3.22	1.70	0.21
3515	1.76	1.01	0.26	4206	2.78	1.59	0.26	4771N	2.27	0.94	0.18
3516X	1.14	0.67	0.29	4207	1.18	0.61	0.21	4777	7.55	3.13	0.18
3548	1.64	0.94	0.26	4239	2.78	1.44	0.21	4825	0.99	0.51	0.21
3559	1.97	1.13	0.26	4240	2.50	1.48	0.29	4828	1.80	0.98	0.23
3574	0.75	0.44	0.29	4243	1.74	0.99	0.26	4829	1.97	0.93	0.19
3581	1.71	1.01	0.29	4244	1.92	1.09	0.26	4902	3.18	1.89	0.29
3612	2.06	1.13	0.23	4250	1.47	0.84	0.26	4923	1.12	0.64	0.26
3620	5.72	2.96	0.21	4251	1.91	1.09	0.26	5020	7.64	3.95	0.21
3629	1.52	0.90	0.29	4263	3.59	2.08	0.27	5022	6.32	2.97	0.19
3632	2.79	1.54	0.23	4273	2.39	1.37	0.26	5037	28.29	11.58	0.18
3634	1.57	0.93	0.29	4279	2.15	1.23	0.26	5040	15.05	6.15	0.18
3635	2.04	1.17	0.26	4282	2.72	1.59	0.28	5057	9.83	4.04	0.18
3638	1.35	0.80	0.29	4283	3.01	1.73	0.26	5059	26.88	11.16	0.18
3642	1.11	0.63	0.26	4299	1.99	1.18	0.29	5069	29.10	11.79	0.19
3643	1.87	1.07	0.26	4301X	1.15	0.67	0.28	5102	6.66	3.12	0.19
3647	2.12	1.16	0.24	4304	3.97	2.19	0.24	5146	6.59	3.40	0.21
3648	1.29	0.77	0.29	4307	1.50	0.94	0.32	5160	3.76	1.76	0.19
3681	0.99	0.59	0.29	4351	1.16	0.66	0.26	5183	4.67	2.41	0.21
3685	1.06	0.63	0.29	4352	1.22	0.73	0.29	5188	5.18	2.68	0.21
3719	1.45	0.59	0.18	4360	1.60	0.94	0.29	5190	4.52	2.34	0.21
3724	4.20	1.97	0.19	4361	1.24	0.74	0.29	5191	0.77	0.44	0.26
3726	7.16	2.93	0.18	4362	-	0.94	0.29	5192	4.05	2.31	0.26
3803	2.26	1.29	0.26	4410	3.34	1.91	0.26	5213	7.02	3.31	0.19
3807	1.80	1.07	0.29	4417X	2.35	1.38	0.29	5215	3.87	2.12	0.23
3808	2.63	1.44	0.23	4420	7.76	3.62	0.19	5221	4.11	2.13	0.21
3821	5.64	3.10	0.24	4431	1.32	0.82	0.32	5222	10.55	4.97	0.19
3822X	4.86	2.65	0.23	4432	1.23	0.76	0.32	5223	4.71	2.45	0.21
3824X	3.85	2.11	0.23	4439	1.90	1.04	0.23	5348	4.61	2.38	0.21
3826	0.94	0.53	0.26	4452	3.24	1.86	0.26	5402	4.16	2.48	0.29
3827	1.68	0.92	0.24	4459	2.50	1.43	0.26	5403	6.54	3.07	0.19

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5437	5.96	3.09	0.21	6826F	3.98	1.75	0.20	7453N	0.76	-	-
5443	3.84	2.19	0.26	6834	2.75	1.51	0.23	7502	3.25	1.68	0.21
5445	8.18	3.84	0.19	6836	5.48	2.85	0.21	7515	1.67	0.69	0.18
5462	6.58	3.40	0.21	6843F	11.99	4.38	0.16	7520	3.65	2.08	0.26
5472	4.84	1.98	0.18	6845F	10.20	3.75	0.16	7529X	12.56	5.16	0.18
5473	9.82	4.04	0.18	6854	5.39	2.21	0.18	7538	12.39	5.09	0.18
5474	6.50	3.06	0.19	6872F	12.24	4.42	0.16	7539	2.85	1.33	0.19
5478	3.92	2.01	0.21	6874F	18.93	6.92	0.16	7540	6.06	2.50	0.18
5479	6.75	3.71	0.23	6882	4.74	1.93	0.18	7580	3.29	1.71	0.21
5480	5.63	2.63	0.19	6884	7.56	3.05	0.19	7590	5.43	2.98	0.23
5491	3.29	1.54	0.19	7016M	3.60	1.45	0.19	7600	5.77	2.99	0.21
5506	6.80	2.80	0.18	7024M	4.00	1.61	0.19	7601	-	2.99	0.21
5507	4.55	2.13	0.19	7038M	5.37	2.22	0.18	7605	2.74	1.42	0.21
5508	12.74	6.54	0.21	7046M	6.73	2.76	0.18	7610	0.55	0.30	0.23
5535	7.16	3.73	0.21	7047M	7.41	2.77	0.19	7611	-	2.99	0.21
5537	5.54	2.87	0.21	7050M	11.06	4.26	0.18	7612	-	2.99	0.21
5551	17.05	7.06	0.18	7090M	5.97	2.47	0.18	7613	-	2.99	0.21
5606	1.87	0.88	0.19	7098M	7.48	3.06	0.18	7705	8.27	4.55	0.24
5610	6.76	3.87	0.26	7099M	13.86	5.27	0.18	7710	5.03	2.38	0.19
5645	14.10	6.64	0.19	7133	5.85	2.74	0.19	7711	5.03	2.38	0.19
5651	-	6.64	0.19	7151M	7.11	3.33	0.19	7720X	2.52	1.31	0.21
5703	18.21	9.38	0.21	7152M	14.63	6.37	0.19	7723X	3.25	1.34	0.18
5705	14.25	7.50	0.21	7153M	7.90	3.70	0.19	7855	5.17	2.66	0.21
5951	0.34	0.20	0.29	7222	8.17	4.20	0.21	8001	2.92	1.74	0.29
6003	7.06	3.63	0.21	7228	8.16	4.20	0.21	8002	2.09	1.20	0.27
6005	6.23	3.16	0.21	7229	11.34	5.28	0.19	8006	3.06	1.74	0.26
6017	6.08	3.11	0.21	7230	8.03	4.41	0.23	8008	1.54	0.92	0.29
6018	3.76	1.92	0.21	7231	8.54	4.67	0.23	8010	1.43	0.85	0.29
6045	3.39	1.74	0.21	7232	10.56	4.91	0.19	8013	0.49	0.28	0.26
6204	11.31	5.32	0.19	7309F	14.52	5.33	0.16	8015	0.83	0.47	0.26
6206	4.36	1.79	0.18	7313F	3.40	1.24	0.16	8017	1.74	1.04	0.29
6213	2.78	1.30	0.19	7317F	8.21	2.97	0.16	8018	2.47	1.46	0.29
6214	3.17	1.30	0.18	7323FNX	4.37	1.51	0.17	8021	2.22	1.28	0.26
6216	7.63	3.11	0.18	7327F	13.81	5.11	0.16	8031	3.59	2.07	0.27
6217	6.96	3.27	0.19	7333M	5.30	2.14	0.19	8032	2.23	1.33	0.29
6229	4.37	2.05	0.19	7335M	5.89	2.37	0.19	8033	2.16	1.24	0.26
6233	4.21	1.96	0.19	7337M	10.91	4.08	0.19	8037	1.74	1.04	0.29
6235	8.16	3.33	0.18	7350F	10.16	4.13	0.17	8039	2.54	1.52	0.29
6236	11.61	5.98	0.21	7360	4.00	2.07	0.21	8044	3.81	2.09	0.23
6237	1.95	1.01	0.21	7370	6.39	3.65	0.26	8045	0.58	0.35	0.29
6251D	12.00	5.61	0.19	7380	4.98	2.72	0.23	8046	3.00	1.72	0.26
6252D	6.15	2.48	0.18	7382	5.36	3.06	0.26	8047	0.95	0.56	0.29
6260	5.51	2.22	0.19	7390	5.04	2.87	0.26	8058	3.35	1.92	0.26
6306	6.18	2.90	0.19	7394M	6.26	2.52	0.19	8072	0.72	0.43	0.29
6319	6.28	2.96	0.19	7395M	6.96	2.80	0.19	8102	1.51	0.90	0.29
6325	5.76	2.70	0.19	7398M	12.90	4.82	0.19	8103	3.00	1.65	0.24
6400	5.76	3.16	0.23	7402	0.17	0.10	0.26	8105	2.53	1.51	0.29
6503	2.50	1.49	0.29	7403	4.38	2.28	0.21	8106	4.71	2.44	0.21
6504	2.50	1.49	0.29	7405N	1.95	1.01	0.21	8107	4.06	2.10	0.21
6702M*	6.28	3.23	0.21	7420	17.97	7.20	0.19	8111	2.09	1.19	0.26
6703M*	12.93	6.19	0.21	7421	1.66	0.77	0.19	8116	3.24	1.85	0.26
6704M*	6.98	3.60	0.21	7422	2.26	0.92	0.18	8203	5.98	3.43	0.26
6801F	3.02	1.32	0.20	7425	4.13	1.67	0.19	8204	3.16	1.64	0.21
6811	6.47	3.33	0.21	7431N	2.27	0.91	0.19	8209	3.28	1.87	0.26
6824F	8.33	3.40	0.17	7445N	0.65	-	-	8215	3.63	1.88	0.21

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8227	5.27	2.16	0.18	8837	-	0.92	0.26	9600	2.12	1.25	0.29
8232	4.19	2.17	0.21	8842X	2.23	1.28	0.26	9620	0.99	0.55	0.24
8233	3.32	1.70	0.21	8848X	2.77	1.58	0.26				
8235	5.18	2.97	0.26	8849X	3.28	1.87	0.26				
8236X	6.15	3.17	0.21	8855	0.17	0.10	0.26				
8263	6.38	3.51	0.24	8856	0.17	0.10	0.26				
8264	5.45	2.82	0.21	8864X	1.61	0.92	0.26				
8265	7.06	3.34	0.19	8868	0.48	0.29	0.29				
8279	6.27	2.96	0.19	8869	1.25	0.75	0.29				
8288	9.28	4.85	0.21	8871	0.16	0.09	0.29				
8291	4.59	2.54	0.24	8901	0.22	0.12	0.23				
8292	3.79	2.16	0.26	9012	1.34	0.74	0.23				
8293	11.91	6.15	0.21	9014	2.82	1.61	0.26				
8304	4.76	2.47	0.21	9015	3.54	2.02	0.26				
8350	9.32	4.38	0.19	9016	3.02	1.74	0.26				
8380	2.69	1.48	0.23	9019	2.49	1.29	0.21				
8381	2.74	1.52	0.24	9033	1.87	1.07	0.26				
8385	3.04	1.58	0.21	9040	2.87	1.71	0.29				
8392	2.73	1.57	0.26	9044	1.69	1.01	0.29				
8393	1.83	1.04	0.26	9052	2.06	1.23	0.29				
8500	6.29	3.27	0.21	9058	1.48	0.93	0.32				
8601	0.68	0.37	0.23	9059	-	0.75	0.29				
8602	0.74	0.41	0.23	9060	1.35	0.80	0.29				
8603	0.15	0.08	0.26	9061	1.24	0.78	0.32				
8606	3.35	1.57	0.19	9062	1.42	0.89	0.32				
8709F	4.36	1.61	0.16	9063	1.06	0.64	0.29				
8710X	2.40	1.23	0.21	9077F	1.79	0.83	0.25				
8719	3.40	1.40	0.18	9082	1.31	0.83	0.32				
8720	1.96	1.01	0.21	9083	1.44	0.90	0.32				
8721	0.32	0.17	0.21	9084	1.27	0.73	0.26				
8723	0.17	0.10	0.26	9089	1.07	0.64	0.29				
8725	2.21	1.15	0.21	9093	1.33	0.80	0.29				
8726F	2.72	1.20	0.20	9101	3.25	1.94	0.29				
8734M	0.54	0.28	0.21	9102	2.78	1.60	0.26				
8737M	0.49	0.25	0.21	9154	2.01	1.15	0.26				
8738M	1.00	0.49	0.21	9156	2.87	1.58	0.23				
8742	0.40	0.21	0.21	9170	4.15	1.72	0.18				
8745	5.15	2.86	0.24	9178	6.68	4.22	0.32				
8748	0.69	0.38	0.23	9179	16.16	9.71	0.29				
8755	0.44	0.23	0.21	9180	4.61	2.41	0.21				
8799	0.58	0.33	0.26	9182	2.06	1.19	0.27				
8800	1.10	0.68	0.32	9186	23.13	11.00	0.19				
8803	0.09	0.05	0.21	9220	4.63	2.54	0.23				
8805M	0.23	0.13	0.26	9402	6.31	3.26	0.21				
8810	0.17	0.10	0.26	9403	8.31	3.90	0.19				
8814M	0.21	0.12	0.26	9410	2.98	1.70	0.26				
8815M	0.43	0.23	0.26	9501	2.71	1.49	0.24				
8820	0.15	0.08	0.24	9505	2.73	1.50	0.23				
8824	3.48	2.08	0.29	9516	4.69	2.43	0.21				
8825	1.76	1.10	0.32	9519	4.08	2.11	0.21				
8826	3.17	1.81	0.26	9521	3.85	1.99	0.21				
8831	1.35	0.78	0.27	9522	1.82	1.04	0.26				
8832	0.38	0.22	0.26	9534	9.47	4.43	0.19				
8833	1.58	0.90	0.26	9554	13.19	6.21	0.19				
8835	2.53	1.44	0.26	9586	0.61	0.38	0.32				

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2014

FOOTNOTES

D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.39	S	1624D	0.02	S	3082D	0.07	S
0065D	0.09	S	1741D	0.40	S	3085D	0.09	S
0066D	0.09	S	1803D	0.71	S	4024D	0.03	S
0067D	0.09	S	1852D	0.07	Asb	6251D	0.07	S
1165XD	0.05	S	3081D	0.07	S	6252D	0.05	S

Asb=Asbestos, S=Silica

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for USL&HW Assessment.

M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

1005 Advisory loss cost includes a non-ratable disease element of \$3.34. (For coverage written separately for federal benefits only, \$2.09. For coverage written separately for state benefits only, \$1.25.)

2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.

6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.502 and elr x 2.326.

6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

For all class codes, ELRs and D-ratios are determined in accordance with the Revised Experience Rating Plan. See North Carolina Rate Bureau Circular C-11-15 dated 11/8/2011 regarding the approval of Item E-1402.

Effective April 1, 2014

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group. They do not include a safety factor.

Advisory Loss Elimination Ratios							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.0%	0.7%	0.6%	0.5%	0.4%	0.3%	0.2%
\$200	2.0%	1.4%	1.2%	1.0%	0.8%	0.5%	0.4%
\$300	2.8%	2.1%	1.7%	1.4%	1.1%	0.8%	0.6%
\$400	3.6%	2.7%	2.2%	1.8%	1.5%	1.0%	0.7%
\$500	4.3%	3.2%	2.7%	2.2%	1.8%	1.2%	0.9%
\$1,000	6.6%	5.1%	4.3%	3.5%	2.9%	2.0%	1.5%
\$1,500	8.1%	6.4%	5.4%	4.5%	3.7%	2.6%	2.0%
\$2,000	9.4%	7.4%	6.3%	5.2%	4.4%	3.1%	2.4%
\$2,500	10.4%	8.2%	7.1%	5.9%	5.0%	3.5%	2.7%
\$5,000	14.6%	11.7%	10.2%	8.7%	7.4%	5.5%	4.2%

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 –"Taxicab Co.":

Employee operated vehicle.....	\$62,600
Leased or rented vehicle.....	\$41,800

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... \$0.01

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,600

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$800

Per Passenger Seat Surcharge - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 \$41,800

Terrorism - (Advisory Loss Cost) \$0.01

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 92%

(Multiply a Non-F classification loss cost by a factor of 1.92 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.79) and the adjustment for differences in loss-based expenses (1.07).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S1

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	6.00	1250	1.51	0.26	2002	5.68	1250	1.49	0.29	2702	44.13	1250	7.98	0.18
0008	5.20	1250	1.27	0.24	2003	6.63	1250	1.66	0.26	2705X*	113.07	1250	25.59	0.21
0016	20.44	1250	4.72	0.21	2014	10.86	1250	2.49	0.21	2709	24.39	1250	5.53	0.21
0034	8.99	1250	2.27	0.26	2016	4.00	1050	1.04	0.29	2710	19.78	1250	4.11	0.19
0035	6.04	1250	1.59	0.29	2021	5.11	1250	1.24	0.24	2714	10.33	1250	2.73	0.29
0036	8.43	1250	2.12	0.26	2039	5.38	1250	1.40	0.29	2727X	17.58	1250	3.97	0.21
0037	8.88	1250	2.16	0.24	2041	7.18	1250	1.88	0.29	2731	8.08	1250	1.85	0.21
0042	10.08	1250	2.45	0.24	2065	8.49	1250	2.13	0.26	2735	9.61	1250	2.52	0.29
0050	16.06	1250	4.04	0.26	2070	12.60	1250	3.16	0.26	2759	10.88	1250	2.85	0.29
0059D	0.89	-	0.08	0.18	2081	6.31	1250	1.60	0.26	2790	3.97	1044	1.05	0.29
0065D	0.20	-	0.03	0.21	2089	6.59	1250	1.66	0.26	2791X	3.63	976	1.00	0.32
0066D	0.20	-	0.03	0.21	2095	9.65	1250	2.43	0.26	2797	14.08	1250	3.55	0.26
0067D	0.20	-	0.03	0.21	2105	6.06	1250	1.59	0.29	2799	6.11	1250	1.48	0.23
0079	8.27	1250	1.90	0.21	2110	4.16	1082	1.09	0.29	2802	9.22	1250	2.24	0.24
0083	7.86	1250	1.98	0.26	2111	10.36	1250	2.75	0.29	2812	-	-	1.97	0.26
0106	52.41	1250	10.87	0.19	2112	5.79	1250	1.52	0.29	2835	5.86	1250	1.60	0.32
0113	11.63	1250	2.94	0.26	2114	3.09	868	0.81	0.29	2836	4.93	1236	1.36	0.32
0170	8.20	1250	2.07	0.26	2121	3.68	986	0.92	0.26	2841	8.74	1250	2.29	0.29
0251	10.49	1250	2.64	0.26	2130	4.84	1218	1.22	0.26	2881	6.06	1250	1.67	0.32
0400	16.40	1250	3.96	0.23	2131	5.40	1250	1.36	0.26	2883	7.83	1250	1.97	0.26
0401	19.85	A	4.14	0.19	2143	5.79	1250	1.53	0.29	2913	6.02	1250	1.66	0.32
0763FN	4.44	-	-	-	2157	11.04	1250	2.76	0.26	2915	5.40	1250	1.30	0.23
0771N	0.91	-	-	-	2172	4.50	1150	1.08	0.23	2916	6.47	1250	1.33	0.19
0908P	336.00	586	84.38	0.26	2174	7.74	1250	2.02	0.29	2923	4.31	1112	1.13	0.29
0913P	981.00	1231	245.56	0.26	2211	18.10	1250	4.19	0.21	2942	4.36	1122	1.19	0.32
0917	10.67	1250	2.80	0.29	2220	5.93	1250	1.49	0.26	2960	8.20	1250	2.05	0.26
1005*	23.31	1250	2.81	0.19	2286	3.57	964	0.94	0.29	3004	3.36	922	0.76	0.21
1164	17.37	1250	3.12	0.18	2288	7.95	1250	2.07	0.29	3018	6.20	1250	1.41	0.21
1165XD	11.42	1250	2.32	0.19	2300	5.77	1250	1.58	0.32	3022	14.15	1250	3.70	0.29
1320	6.47	1250	1.34	0.19	2302	4.04	1058	1.01	0.26	3027	4.97	1244	1.13	0.21
1322	23.53	1250	4.83	0.19	2305	6.15	1250	1.48	0.23	3028	7.93	1250	2.00	0.26
1430	15.51	1250	3.56	0.21	2361	4.86	1222	1.22	0.26	3030	12.35	1250	2.82	0.21
1438	9.36	1250	1.93	0.19	2362	3.43	936	0.86	0.26	3040	13.67	1250	3.13	0.21
1452	5.81	1250	1.33	0.21	2380	4.95	1240	1.25	0.26	3041	10.88	1250	2.72	0.26
1463	20.48	1250	4.25	0.19	2386	2.93	836	0.77	0.29	3042	9.22	1250	2.23	0.23
1470X	8.77	1250	1.97	0.21	2388	4.86	1222	1.27	0.29	3064	11.08	1250	2.80	0.26
1473X	4.45	1140	1.01	0.21	2402	4.45	1140	1.02	0.21	3069	8.04	1250	1.84	0.21
1474X	5.36	1250	1.21	0.21	2413	5.29	1250	1.34	0.26	3076	7.47	1250	1.96	0.29
1624D	7.52	1250	1.54	0.19	2416	4.54	1158	1.15	0.26	3081D	8.77	1250	1.97	0.21
1642	6.97	1250	1.58	0.21	2417	4.11	1072	1.03	0.26	3082D	10.04	1250	2.26	0.21
1654	40.63	1250	9.23	0.21	2501	4.91	1232	1.23	0.26	3085D	10.67	1250	2.39	0.21
1655	9.97	1250	2.27	0.21	2503	3.36	922	0.88	0.29	3110	11.13	1250	2.80	0.26
1699	10.13	1250	2.31	0.21	2534	4.50	1150	1.19	0.29	3111	6.50	1250	1.63	0.26
1701	12.63	1250	2.87	0.21	2570	10.45	1250	2.72	0.29	3113	4.66	1182	1.17	0.26
1710	12.40	1250	2.84	0.21	2585	9.13	1250	2.40	0.29	3114	7.06	1250	1.78	0.26
1741D	6.61	1250	1.03	0.18	2586	6.47	1250	1.63	0.26	3118	4.70	1190	1.24	0.29
1747	4.31	1112	0.98	0.21	2587	8.97	1250	2.34	0.29	3119	1.82	614	0.50	0.32
1748	7.20	1250	1.65	0.21	2589	4.13	1076	1.04	0.26	3122	4.56	1162	1.20	0.29
1803D	19.19	1250	3.63	0.19	2600	4.95	1240	1.28	0.29	3126	6.29	1250	1.58	0.26
1852D	5.36	1250	0.95	0.18	2623	11.38	1250	2.75	0.24	3131	2.79	808	0.70	0.26
1853	2.88	826	0.69	0.23	2651	5.22	1250	1.37	0.29	3132	6.06	1250	1.53	0.26
1860	4.09	1068	1.07	0.29	2660	5.52	1250	1.45	0.29	3145	4.91	1232	1.23	0.26
1924	6.15	1250	1.62	0.29	2670	3.16	882	0.87	0.32	3146	4.95	1240	1.25	0.26
1925	6.90	1250	1.68	0.24	2683	3.11	872	0.82	0.29	3169	8.06	1250	2.03	0.26
2001	-	-	1.66	0.26	2688	7.22	1250	1.89	0.29	3175	8.70	1250	2.19	0.26

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3179	3.22	894	0.84	0.29	3830	2.79	808	0.68	0.23	4470	4.70	1190	1.18	0.26
3180	3.95	1040	1.04	0.29	3851	10.13	1250	2.66	0.29	4484	5.77	1250	1.45	0.26
3188	3.43	936	0.90	0.29	3865	4.09	1068	1.13	0.32	4493	6.40	1250	1.60	0.26
3220	5.38	1250	1.34	0.26	3881	8.56	1250	2.15	0.26	4511	1.02	454	0.25	0.23
3223	5.16	1250	1.42	0.32	4000	11.31	1250	2.34	0.19	4557	5.36	1250	1.40	0.29
3224	6.13	1250	1.60	0.29	4021	10.11	1250	2.30	0.21	4558	3.32	914	0.83	0.26
3227	6.56	1250	1.70	0.29	4024D	7.88	1250	1.78	0.21	4561	-	-	1.04	0.23
3240	5.36	1250	1.41	0.29	4034	12.08	1250	2.76	0.21	4568	5.72	1250	1.30	0.21
3241	6.59	1250	1.66	0.26	4036	5.27	1250	1.20	0.21	4581	2.34	718	0.49	0.19
3255	4.81	1212	1.32	0.32	4038	5.97	1250	1.64	0.32	4583	14.63	1250	3.04	0.19
3257	6.18	1250	1.56	0.26	4053	5.97	1250	1.51	0.26	4611	1.39	528	0.36	0.29
3270	6.25	1250	1.57	0.26	4061	8.02	1250	2.08	0.29	4635	6.29	1250	1.14	0.18
3300	8.36	1250	2.11	0.26	4062	4.18	1086	1.05	0.26	4653	4.77	1204	1.25	0.29
3303	5.40	1250	1.41	0.29	4101	5.97	1250	1.45	0.23	4665	18.46	1250	4.21	0.21
3307	7.40	1250	1.86	0.26	4109	1.36	522	0.36	0.29	4670	10.56	1250	2.42	0.21
3315	9.42	1250	2.47	0.29	4110	3.04	858	0.76	0.26	4683	6.00	1250	1.51	0.26
3334	10.20	1250	2.54	0.26	4111	3.75	1000	0.97	0.29	4686	4.59	1168	1.04	0.21
3336	6.45	1250	1.47	0.21	4112	-	-	0.76	0.26	4692	1.20	490	0.31	0.29
3365	17.71	1250	4.04	0.21	4113	4.09	1068	1.02	0.26	4693	1.79	608	0.45	0.26
3372	8.81	1250	2.14	0.24	4114	13.17	1250	3.28	0.26	4703	4.41	1132	1.11	0.26
3373	10.74	1250	2.70	0.26	4130	8.40	1250	2.12	0.26	4717	4.52	1154	1.24	0.32
3383	2.36	722	0.62	0.29	4131	9.70	1250	2.54	0.29	4720	3.72	994	0.94	0.26
3385	2.02	654	0.53	0.29	4133	6.15	1250	1.63	0.29	4740	4.31	1112	0.99	0.21
3400	6.50	1250	1.58	0.24	4149	1.25	500	0.34	0.32	4741	3.68	986	0.92	0.26
3507	5.38	1250	1.35	0.26	4150	-	-	0.34	0.32	4751	7.31	1250	1.70	0.21
3515	4.00	1050	1.01	0.26	4206	6.31	1250	1.59	0.26	4771N	5.16	1250	0.94	0.18
3516X	2.59	768	0.67	0.29	4207	2.68	786	0.61	0.21	4777	17.15	1250	3.13	0.18
3548	3.72	994	0.94	0.26	4239	6.31	1250	1.44	0.21	4825	2.25	700	0.51	0.21
3559	4.47	1144	1.13	0.26	4240	5.68	1250	1.48	0.29	4828	4.09	1068	0.98	0.23
3574	1.70	590	0.44	0.29	4243	3.95	1040	0.99	0.26	4829	4.47	1144	0.93	0.19
3581	3.88	1026	1.01	0.29	4244	4.36	1122	1.09	0.26	4902	7.22	1250	1.89	0.29
3612	4.68	1186	1.13	0.23	4250	3.34	918	0.84	0.26	4923	2.54	758	0.64	0.26
3620	12.99	1250	2.96	0.21	4251	4.34	1118	1.09	0.26	5020	17.35	1250	3.95	0.21
3629	3.45	940	0.90	0.29	4263	8.15	1250	2.08	0.27	5022	14.35	1250	2.97	0.19
3632	6.34	1250	1.54	0.23	4273	5.43	1250	1.37	0.26	5037	64.25	1250	11.58	0.18
3634	3.57	964	0.93	0.29	4279	4.88	1226	1.23	0.26	5040	34.18	1250	6.15	0.18
3635	4.63	1176	1.17	0.26	4282	6.18	1250	1.59	0.28	5057	22.32	1250	4.04	0.18
3638	3.07	864	0.80	0.29	4283	6.84	1250	1.73	0.26	5059	61.04	1250	11.16	0.18
3642	2.52	754	0.63	0.26	4299	4.52	1154	1.18	0.29	5069	66.09	1250	11.79	0.19
3643	4.25	1100	1.07	0.26	4301X	2.61	772	0.67	0.28	5102	15.12	1250	3.12	0.19
3647	4.81	1212	1.16	0.24	4304	9.02	1250	2.19	0.24	5146	14.97	1250	3.40	0.21
3648	2.93	836	0.77	0.29	4307	3.41	932	0.94	0.32	5160	8.54	1250	1.76	0.19
3681	2.25	700	0.59	0.29	4351	2.63	776	0.66	0.26	5183	10.61	1250	2.41	0.21
3685	2.41	732	0.63	0.29	4352	2.77	804	0.73	0.29	5188	11.76	1250	2.68	0.21
3719	3.29	908	0.59	0.18	4360	3.63	976	0.94	0.29	5190	10.26	1250	2.34	0.21
3724	9.54	1250	1.97	0.19	4361	2.82	814	0.74	0.29	5191	1.75	600	0.44	0.26
3726	16.26	1250	2.93	0.18	4362	-	-	0.94	0.29	5192	9.20	1250	2.31	0.26
3803	5.13	1250	1.29	0.26	4410	7.59	1250	1.91	0.26	5213	15.94	1250	3.31	0.19
3807	4.09	1068	1.07	0.29	4417X	5.34	1250	1.38	0.29	5215	8.79	1250	2.12	0.23
3808	5.97	1250	1.44	0.23	4420	17.62	1250	3.62	0.19	5221	9.33	1250	2.13	0.21
3821	12.81	1250	3.10	0.24	4431	3.00	850	0.82	0.32	5222	23.96	1250	4.97	0.19
3822X	11.04	1250	2.65	0.23	4432	2.79	808	0.76	0.32	5223	10.70	1250	2.45	0.21
3824X	8.74	1250	2.11	0.23	4439	4.31	1112	1.04	0.23	5348	10.47	1250	2.38	0.21
3826	2.13	676	0.53	0.26	4452	7.36	1250	1.86	0.26	5402	9.45	1250	2.48	0.29
3827	3.82	1014	0.92	0.24	4459	5.68	1250	1.43	0.26	5403	14.85	1250	3.07	0.19

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5437	13.54	1250	3.09	0.21	6826F	9.46	1250	1.75	0.20	7453N	1.73	-	-	-
5443	8.72	1250	2.19	0.26	6834	6.25	1250	1.51	0.23	7502	7.38	1250	1.68	0.21
5445	18.58	1250	3.84	0.19	6836	12.45	1250	2.85	0.21	7515	3.79	1008	0.69	0.18
5462	14.94	1250	3.40	0.21	6843F	28.49	1250	4.38	0.16	7520	8.29	1250	2.08	0.26
5472	10.99	1250	1.98	0.18	6845F	24.24	1250	3.75	0.16	7529X	28.52	1250	5.16	0.18
5473	22.30	1250	4.04	0.18	6854	12.24	1250	2.21	0.18	7538	28.14	1250	5.09	0.18
5474	14.76	1250	3.06	0.19	6872F	29.08	1250	4.42	0.16	7539	6.47	1250	1.33	0.19
5478	8.90	1250	2.01	0.21	6874F	44.98	1250	6.92	0.16	7540	13.76	1250	2.50	0.18
5479	15.33	1250	3.71	0.23	6882	10.76	1250	1.93	0.18	7580	7.47	1250	1.71	0.21
5480	12.79	1250	2.63	0.19	6884	17.17	1250	3.05	0.19	7590	12.33	1250	2.98	0.23
5491	7.47	1250	1.54	0.19	7016M	8.18	1250	1.45	0.19	7600	13.10	1250	2.99	0.21
5506	15.44	1250	2.80	0.18	7024M	9.08	1250	1.61	0.19	7601	-	-	2.99	0.21
5507	10.33	1250	2.13	0.19	7038M	12.20	1250	2.22	0.18	7605	6.22	1250	1.42	0.21
5508	28.93	1250	6.54	0.21	7046M	15.28	1250	2.76	0.18	7610	1.25	500	0.30	0.23
5535	16.26	1250	3.73	0.21	7047M	16.83	1250	2.77	0.19	7611	-	-	2.99	0.21
5537	12.58	1250	2.87	0.21	7050M	25.12	1250	4.26	0.18	7612	-	-	2.99	0.21
5551	38.72	1250	7.06	0.18	7090M	13.56	1250	2.47	0.18	7613	-	-	2.99	0.21
5606	4.25	1100	0.88	0.19	7098M	16.99	1250	3.06	0.18	7705	18.78	1250	4.55	0.24
5610	15.35	1250	3.87	0.26	7099M	31.48	1250	5.27	0.18	7710	11.42	1250	2.38	0.19
5645	32.02	1250	6.64	0.19	7133	13.29	1250	2.74	0.19	7711	11.42	1250	2.38	0.19
5651	-	-	6.64	0.19	7151M	16.15	1250	3.33	0.19	7720X	5.72	1250	1.31	0.21
5703	41.35	1250	9.38	0.21	7152M	33.22	1250	6.37	0.19	7723X	7.38	1250	1.34	0.18
5705	32.36	1250	7.50	0.21	7153M	17.94	1250	3.70	0.19	7855	11.74	1250	2.66	0.21
5951	0.77	404	0.20	0.29	7222	18.55	1250	4.20	0.21	8001	6.63	1250	1.74	0.29
6003	16.03	1250	3.63	0.21	7228	18.53	1250	4.20	0.21	8002	4.75	1200	1.20	0.27
6005	14.15	1250	3.16	0.21	7229	25.75	1250	5.28	0.19	8006	6.95	1250	1.74	0.26
6017	13.81	1250	3.11	0.21	7230	18.24	1250	4.41	0.23	8008	3.50	950	0.92	0.29
6018	8.54	1250	1.92	0.21	7231	19.39	1250	4.67	0.23	8010	3.25	900	0.85	0.29
6045	7.70	1250	1.74	0.21	7232	23.98	1250	4.91	0.19	8013	1.11	472	0.28	0.26
6204	25.69	1250	5.32	0.19	7309F	34.50	1250	5.33	0.16	8015	1.88	626	0.47	0.26
6206	9.90	1250	1.79	0.18	7313F	8.08	1250	1.24	0.16	8017	3.95	1040	1.04	0.29
6213	6.31	1250	1.30	0.19	7317F	19.51	1250	2.97	0.16	8018	5.61	1250	1.46	0.29
6214	7.20	1250	1.30	0.18	7323FNX	10.38	1250	1.51	0.17	8021	5.04	1250	1.28	0.26
6216	17.33	1250	3.11	0.18	7327F	32.81	1250	5.11	0.16	8031	8.15	1250	2.07	0.27
6217	15.81	1250	3.27	0.19	7333M	12.04	1250	2.14	0.19	8032	5.06	1250	1.33	0.29
6229	9.92	1250	2.05	0.19	7335M	13.38	1250	2.37	0.19	8033	4.91	1232	1.24	0.26
6233	9.56	1250	1.96	0.19	7337M	24.78	1250	4.08	0.19	8037	3.95	1040	1.04	0.29
6235	18.53	1250	3.33	0.18	7350F	24.14	1250	4.13	0.17	8039	5.77	1250	1.52	0.29
6236	26.37	1250	5.98	0.21	7360	9.08	1250	2.07	0.21	8044	8.65	1250	2.09	0.23
6237	4.43	1136	1.01	0.21	7370	14.51	1250	3.65	0.26	8045	1.32	514	0.35	0.29
6251D	27.25	1250	5.61	0.19	7380	11.31	1250	2.72	0.23	8046	6.81	1250	1.72	0.26
6252D	13.96	1250	2.48	0.18	7382	12.17	1250	3.06	0.26	8047	2.16	682	0.56	0.29
6260	12.51	1250	2.22	0.19	7390	11.45	1250	2.87	0.26	8058	7.61	1250	1.92	0.26
6306	14.03	1250	2.90	0.19	7394M	14.22	1250	2.52	0.19	8072	1.64	578	0.43	0.29
6319	14.26	1250	2.96	0.19	7395M	15.81	1250	2.80	0.19	8102	3.43	936	0.90	0.29
6325	13.08	1250	2.70	0.19	7398M	29.30	1250	4.82	0.19	8103	6.81	1250	1.65	0.24
6400	13.08	1250	3.16	0.23	7402	0.39	328	0.10	0.26	8105	5.75	1250	1.51	0.29
6503	5.68	1250	1.49	0.29	7403	9.95	1250	2.28	0.21	8106	10.70	1250	2.44	0.21
6504	5.68	1250	1.49	0.29	7405N	4.43	1250	1.01	0.21	8107	9.22	1250	2.10	0.21
6702M*	14.26	1250	3.23	0.21	7420	40.81	1250	7.20	0.19	8111	4.75	1200	1.19	0.26
6703M*	29.36	1250	6.19	0.21	7421	3.77	1004	0.77	0.19	8116	7.36	1250	1.85	0.26
6704M*	15.85	1250	3.60	0.21	7422	5.13	1250	0.92	0.18	8203	13.58	1250	3.43	0.26
6801F	7.18	1250	1.32	0.20	7425	9.38	1250	1.67	0.19	8204	7.18	1250	1.64	0.21
6811	14.69	1250	3.33	0.21	7431N	5.16	1250	0.91	0.19	8209	7.45	1250	1.87	0.26
6824F	19.79	1250	3.40	0.17	7445N	1.48	-	-	-	8215	8.24	1250	1.88	0.21

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S4

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8227	11.97	1250	2.16	0.18	8837	-	-	0.92	0.26	9600	4.81	1212	1.25	0.29
8232	9.52	1250	2.17	0.21	8842X	5.06	1250	1.28	0.26	9620	2.25	700	0.55	0.24
8233	7.54	1250	1.70	0.21	8848X	6.29	1250	1.58	0.26					
8235	11.76	1250	2.97	0.26	8849X	7.45	1250	1.87	0.26					
8236X	13.97	1250	3.17	0.21	8855	0.39	328	0.10	0.26					
8263	14.49	1250	3.51	0.24	8856	0.39	328	0.10	0.26					
8264	12.38	1250	2.82	0.21	8864X	3.66	982	0.92	0.26					
8265	16.03	1250	3.34	0.19	8868	1.09	468	0.29	0.29					
8279	14.24	1250	2.96	0.19	8869	2.84	818	0.75	0.29					
8288	21.07	1250	4.85	0.21	8871	0.36	322	0.09	0.29					
8291	10.42	1250	2.54	0.24	8901	0.50	350	0.12	0.23					
8292	8.61	1250	2.16	0.26	9012	3.04	858	0.74	0.23					
8293	27.05	1250	6.15	0.21	9014	6.40	1250	1.61	0.26					
8304	10.81	1250	2.47	0.21	9015	8.04	1250	2.02	0.26					
8350	21.17	1250	4.38	0.19	9016	6.86	1250	1.74	0.26					
8380	6.11	1250	1.48	0.23	9019	5.65	1250	1.29	0.21					
8381	6.22	1250	1.52	0.24	9033	4.25	1100	1.07	0.26					
8385	6.90	1250	1.58	0.21	9040	6.52	1250	1.71	0.29					
8392	6.20	1250	1.57	0.26	9044	3.84	1018	1.01	0.29					
8393	4.16	1082	1.04	0.26	9052	4.68	1186	1.23	0.29					
8500	14.28	1250	3.27	0.21	9058	3.36	922	0.93	0.32					
8601	1.54	558	0.37	0.23	9059	-	-	0.75	0.29					
8602	1.68	586	0.41	0.23	9060	3.07	864	0.80	0.29					
8603	0.34	318	0.08	0.26	9061	2.82	814	0.78	0.32					
8606	7.61	1250	1.57	0.19	9062	3.22	894	0.89	0.32					
8709F	10.36	1250	1.61	0.16	9063	2.41	732	0.64	0.29					
8710X	5.45	1250	1.23	0.21	9077F	4.25	1100	0.83	0.25					
8719	7.72	1250	1.40	0.18	9082	2.98	846	0.83	0.32					
8720	4.45	1140	1.01	0.21	9083	3.27	904	0.90	0.32					
8721	0.73	396	0.17	0.21	9084	2.88	826	0.73	0.26					
8723	0.39	328	0.10	0.26	9089	2.43	736	0.64	0.29					
8725	5.02	1250	1.15	0.21	9093	3.02	854	0.80	0.29					
8726F	6.46	1250	1.20	0.20	9101	7.38	1250	1.94	0.29					
8734M	1.23	496	0.28	0.21	9102	6.31	1250	1.60	0.26					
8737M	1.11	472	0.25	0.21	9154	4.56	1162	1.15	0.26					
8738M	2.27	704	0.49	0.21	9156	6.52	1250	1.58	0.23					
8742	0.91	432	0.21	0.21	9170	9.42	1250	1.72	0.18					
8745	11.70	1250	2.86	0.24	9178	15.17	1250	4.22	0.32					
8748	1.57	564	0.38	0.23	9179	36.70	1250	9.71	0.29					
8755	1.00	450	0.23	0.21	9180	10.47	1250	2.41	0.21					
8799	1.32	514	0.33	0.26	9182	4.68	1186	1.19	0.27					
8800	2.50	750	0.68	0.32	9186	52.53	1250	11.00	0.19					
8803	0.20	290	0.05	0.21	9220	10.51	1250	2.54	0.23					
8805M	0.52	354	0.13	0.26	9402	14.33	1250	3.26	0.21					
8810	0.39	328	0.10	0.26	9403	18.87	1250	3.90	0.19					
8814M	0.48	346	0.12	0.26	9410	6.77	1250	1.70	0.26					
8815M	0.98	446	0.23	0.26	9501	6.15	1250	1.49	0.24					
8820	0.34	318	0.08	0.24	9505	6.20	1250	1.50	0.23					
8824	7.90	1250	2.08	0.29	9516	10.65	1250	2.43	0.21					
8825	4.00	1050	1.10	0.32	9519	9.27	1250	2.11	0.21					
8826	7.20	1250	1.81	0.26	9521	8.74	1250	1.99	0.21					
8831	3.07	864	0.78	0.27	9522	4.13	1076	1.04	0.26					
8832	0.86	422	0.22	0.26	9534	21.51	1250	4.43	0.19					
8833	3.59	968	0.90	0.26	9554	29.95	1250	6.21	0.19					
8835	5.75	1250	1.44	0.26	9586	1.39	528	0.38	0.32					

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.89	S	1624D	0.05	S	3082D	0.16	S
0065D	0.20	S	1741D	0.91	S	3085D	0.20	S
0066D	0.20	S	1803D	1.61	S	4024D	0.07	S
0067D	0.20	S	1852D	0.16	Asb	6251D	0.16	S
1165XD	0.11	S	3081D	0.16	S	6252D	0.11	S

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$7.59. (For coverage written separately for federal benefits only, \$4.75. For coverage written separately for state benefits only, \$2.84.)
- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.502 and elr x 2.326.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

For all class codes, ELRs and D-ratios are determined in accordance with the Revised Experience Rating Plan. See North Carolina Rate Bureau Circular C-11-15 dated 11/8/2011 regarding the approval of Item E-1402.

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$62,600
Leased or rented vehicle.....	\$41,800

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-11..... \$250

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.165
Tax Multiplier	1.030

Loss Development Factors	
1st Adjustment	0.21
2nd Adjustment	0.14
3rd Adjustment	0.10
4th Adjustment	0.07

Maximum Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,600

Minimum Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" \$800

Per Passenger Seat Surcharge - In accordance with Basic Manual footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3..... \$41,800

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.6%	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
\$200	1.1%	0.8%	0.7%	0.5%	0.4%	0.3%	0.2%
\$300	1.6%	1.2%	1.0%	0.8%	0.6%	0.4%	0.3%
\$400	2.0%	1.5%	1.2%	1.0%	0.8%	0.5%	0.4%
\$500	2.4%	1.8%	1.5%	1.2%	1.0%	0.6%	0.5%
\$1,000	3.7%	2.8%	2.4%	1.9%	1.6%	1.1%	0.8%
\$1,500	4.5%	3.5%	3.0%	2.5%	2.1%	1.4%	1.1%
\$2,000	5.2%	4.1%	3.5%	2.9%	2.4%	1.7%	1.3%
\$2,500	5.8%	4.6%	3.9%	3.3%	2.7%	2.0%	1.5%
\$5,000	8.1%	6.5%	5.6%	4.8%	4.1%	3.0%	2.3%

Terrorism - (Assigned Risk)..... \$0.02

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable
only in connection with *Basic Manual* Rule 3-A-4..... 92%

(Multiply a Non-F classification rate by a factor of 1.92 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.79) and the adjustment for differences in loss-based expenses (1.07).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.