

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	January 2018		December 2017		December 2016		December 2015	
	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>
0-499	57	2.9%	1,704	6.9%	1,834	7.5%	2,034	8.7%
500-999	74	3.8%	1,434	5.8%	1,463	6.0%	1,517	6.5%
1,000-4,999	1,612	82.0%	18,981	76.5%	18,228	74.9%	17,112	73.0%
5,000-9,999	144	7.3%	1,637	6.6%	1,685	6.9%	1,615	6.9%
10,000-24,999	56	2.9%	832	3.4%	837	3.4%	848	3.6%
25,000-49,999	14	0.7%	161	0.7%	203	0.8%	216	0.9%
50,000-99,999	7	0.4%	52	0.2%	65	0.3%	69	0.3%
100,000-499,999	1	0.1%	17	0.1%	22	0.1%	31	0.1%
500,000 +	0	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	1,965	100.0%	24,818	100.0%	24,338	100.0%	23,442	100.0%
	as of Feb 5, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	January 2018		December 2017		December 2016		December 2015	
	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>
0-499	19,597	0.3%	573,083	0.8%	626,617	0.8%	696,992	0.9%
500-999	56,831	0.9%	1,036,916	1.4%	1,047,027	1.4%	1,077,494	1.5%
1,000-4,999	3,030,376	49.5%	35,526,735	49.1%	34,263,674	45.4%	31,286,991	42.3%
5,000-9,999	998,395	16.3%	11,273,860	15.6%	11,629,327	15.4%	11,153,619	15.1%
10,000-24,999	856,216	14.0%	12,429,771	17.2%	12,574,408	16.7%	12,702,929	17.2%
25,000-49,999	465,933	7.6%	5,413,338	7.5%	6,898,471	9.1%	7,341,630	9.9%
50,000-99,999	479,905	7.8%	3,551,746	4.9%	4,520,519	6.0%	4,725,750	6.4%
100,000-499,999	212,956	3.5%	2,501,932	3.5%	3,297,230	4.4%	4,979,201	6.7%
500,000 +	0	0.0%	0	0.0%	617,426	0.8%	0	0.0%
TOTALS	6,120,209	100.0%	72,307,381	100.0%	75,474,699	100.0%	73,964,606	100.0%
	as of Feb 5, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	January 2018		December 2017		December 2016		December 2015	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	344		336		342		343	
500-999	768		723		716		710	
1,000-4,999	1,880		1,872		1,880		1,828	
5,000-9,999	6,933		6,887		6,902		6,906	
10,000-24,999	15,290		14,940		15,023		14,980	
25,000-49,999	33,281		33,623		33,983		33,989	
50,000-99,999	68,558		68,303		69,546		68,489	
100,000-499,999	212,956		147,172		149,874		160,619	
500,000 +	0		0		617,426		0	
TOTALS	3,115		2,914		3,101		3,155	
	as of Feb 5, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	945	3,085,223	3,265	1,209	3,451,725	2,855	1,135	4,589,607	4,044
February				1,303	3,657,744	2,807	945	3,236,370	3,425
March				1,615	4,092,756	2,534	1,246	4,247,764	3,409
April				1,374	3,516,136	2,559	1,081	3,351,031	3,100
May				1,399	3,597,216	2,571	1,088	3,216,957	2,957
June				1,447	3,890,976	2,689	1,075	3,154,777	2,935
July				1,302	3,812,599	2,928	1,034	3,276,218	3,168
August				1,412	3,865,625	2,738	1,064	2,715,552	2,552
September				1,343	3,758,022	2,798	1,049	3,012,183	2,871
October				1,492	4,244,672	2,845	1,051	3,292,500	3,133
November				1,337	3,459,722	2,588	807	2,165,924	2,684
December				1,103	3,617,708	3,280	880	3,189,941	3,625
Total	945	3,085,223	3,265	16,336	44,964,901	2,753	12,455	39,448,824	3,167

as of Feb 5, 2018

as of Feb 5, 2018

as of Jan 5, 2016

Monthly Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,020	3,034,986	2,975	767	2,825,528	3,684	948	2,994,534	3,159
February				726	2,521,147	3,473	905	3,730,463	4,122
March				940	3,030,397	3,224	1,156	3,769,359	3,261
April				890	2,724,300	3,061	979	3,240,558	3,310
May				865	2,693,940	3,114	1,019	3,130,481	3,072
June				780	2,499,049	3,204	973	2,918,392	2,999
July				754	2,629,290	3,487	1,031	3,642,026	3,533
August				709	1,715,338	2,419	959	2,973,685	3,101
September				709	2,564,574	3,617	876	3,152,101	3,598
October				602	2,176,684	3,616	971	3,657,486	3,767
November				420	1,039,218	2,474	768	2,750,070	3,581
December				443	1,208,692	2,728	640	2,186,976	3,417
Total	1,020	3,034,986	2,975	8,605	27,628,157	3,211	11,225	38,146,131	3,398

as of Feb 5, 2018

as of Feb 5, 2018

as of Jan 5, 2016

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,965	6,120,209	3,115	1,976	6,277,253	3,177	2,083	7,584,141	3,641
February				2,029	6,178,891	3,045	1,850	6,966,833	3,766
March				2,555	7,123,153	2,788	2,402	8,017,123	3,338
April				2,264	6,240,436	2,756	2,060	6,591,589	3,200
May				2,264	6,291,156	2,779	2,107	6,347,438	3,013
June				2,227	6,390,025	2,869	2,048	6,073,169	2,965
July				2,056	6,441,889	3,133	2,065	6,918,244	3,350
August				2,121	5,580,963	2,631	2,023	5,689,237	2,812
September				2,052	6,322,596	3,081	1,925	6,164,284	3,202
October				2,094	6,421,356	3,067	2,022	6,949,986	3,437
November				1,757	4,498,940	2,561	1,575	4,915,994	3,121
December				1,546	4,826,400	3,122	1,520	5,376,917	3,537
Total	1,965	6,120,209	3,115	24,941	72,593,058	2,911	23,680	77,594,955	3,277

as of Feb 5, 2018

as of Feb 5, 2018

as of Jan 5, 2016

North Carolina Rate Bureau
Workers Compensation - Residual Market

Updated 11/7/2017

Miscellaneous Values

	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>	<u>4/1/2015</u>	<u>4/1/2014</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	69,300	66,900	65,200	64,100	62,600
Code 7370 - Taxicab Co - Leased or Rented Vehicle	46,200	44,600	43,500	42,700	41,800
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01
Expense Constant	160	160	160	250	250
Terrorism (Assigned Risk)	0.01	0.02	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,800	1,700	1,700	1,600	1,600
Corporate Officer Weekly Minimum	900	850	850	800	800
Per Passenger Seat Surcharge - Maximum Surcharge Per Aircraft	n/a	n/a	n/a	n/a	1,000
Per Passenger Seat Surcharge - Per Passenger Seat	n/a	n/a	n/a	n/a	100
Individual Partners and Sole Proprietors	46,200	44,600	43,500	42,700	41,800
USL&HW %	92%	92%	92%	91%	92%
Experience Rating Eligibility (premium last year or last two years)	10,000	10,000	10,000	8,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,250
Minimum Premium Multiplier	200	200	200	200	200
	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>	<u>1/1/2014</u> [^]
*Maximum Weekly Benefit - Fatal Injury	992	978	944	920	904
*Maximum Weekly Benefit - Total Disability	992	978	944	920	904
*Maximum Weekly Benefit - Permanent Partial Disability	992	978	944	920	904

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

[^] The North Carolina Industrial Commission reduced 1/1/2014 maximum by \$8 in early March; as originally published, this was \$912.

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 11/7/2017

	Effective <u>04/01/18</u>	Effective <u>04/01/17</u>	Effective <u>04/01/16</u>	Effective <u>04/01/15</u>	Effective <u>04/01/14</u>
<u>Industry Group</u>					
Manufacturing	-12.5%	-7.6%	2.8%	-3.4%	4.1%
Contracting	-11.4%	-5.4%	-0.1%	-3.9%	1.8%
Office & Clerical	-12.8%	-13.6%	1.2%	-6.1%	2.9%
Goods & Services	-12.6%	-8.6%	1.8%	-5.5%	5.3%
<u>Miscellaneous</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>	<u>-3.6%</u>	<u>5.6%</u>
Industrial Classifications Overall	-12.5%	-8.3%	1.9%	-4.5%	4.2%
Federal Classifications	-8.8%	11.0%	12.7%	-7.7%	-3.3%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2018 to 1/31/2018

Updated 2/5/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	45	429,348	401,106	0.934	401,106	1.000	401,106
Risks with Debit MODS	22	232,521	304,353	1.309	393,629	1.293	393,629
Risks with 1.00 mods	0	0	0	#DIV/0!	0	#DIV/0!	0
Risks with NO Mods	1,901	5,408,566	5,408,566	1.000	5,408,566	1.000	5,408,566
TOTALS	1,968	6,070,435	6,114,025	1.007	6,203,301	1.015	6,203,301

From 01/01/2016 to 12/31/2016

Updated 2/5/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	521	4,990,724	4,651,914	0.932	4,651,914	1.000	4,651,914
Risks with Debit MODS	275	2,724,702	3,737,111	1.372	4,623,593	1.237	4,623,593
Risks with 1.00 mods	3	70,690	70,690	1.000	70,690	1.000	70,690
Risks with NO Mods	24,175	63,587,057	63,587,057	1.000	63,587,057	1.000	63,587,057
TOTALS	24,974	71,373,173	72,046,772	1.009	72,933,254	1.012	72,933,254

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 2/12/2018

Projected Operating Gain/(Loss)

	<u>Policy Year 2016</u>		<u>Policy Year 2015</u>		<u>Policy Years 2015 & 2016</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	55,615		58,638		114,253	
Estimated Ultimate Losses	36,150	0.650	35,535	0.606	71,685	0.627
Servicing Carrier Allowance	11,740	0.211	12,384	0.211	24,124	0.211
Other Expenses	4,449	0.080	4,984	0.085	9,433	0.083
Total Expenses	52,339	0.990	52,903	0.902	105,242	0.921
Estimated Operating Gain/(Loss) Residual Market	3,276		5,735		9,011	
Calendar Year Assessment Base	982,152		1,077,708		2,059,860	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.3%		0.5%		0.4%	

source: NCCI Residual Market Results as of Third Quarter, 2017 Evaluation is as of September 30, 2017.

note: 000 omitted from dollar amounts.