

January 28, 2010

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2008 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (\*).
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.
- A segment has been added to compare total volume by year.

If you have any questions about this report, please call Bill Benton, Business Operations Analyst at 919-645-3187 or email him at [web@ncrb.org](mailto:web@ncrb.org).

Very truly yours,

Edith Davis

Director, Reinsurance Facility

ETD: web

Enclosure

RF-10-4

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS  
2008 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP  
EXCLUDING DESIGNATED AGENT BUSINESS**

	2008 WRITTEN PREMIUM	2008 CEDED PREMIUM	2008 % CEDED
02696 AGENT ALLIANCE INS CO	13,222,446	13,028,801	98.54
07673 AIG CENTENNIAL INS CO	2,625,206	1,874,043	71.39
07751 ALFA ALLIANCE INS CORP	6,437,664	289,151	4.49
06327 ALLIANCE MUT INS CO	1,141,136	146,492	12.84
07372 ALLIED PROP & CAS INS CO	1,206,948	269,205	22.30
* 07031 ALLSTATE INS CO	265,253,161	66,054,024	24.90
07035 AMER BANKERS INS CO OF FLORIDA	1,817,192	1,818,826	100.09
05663 AMER INTERNATIONAL SOUTH INS CO	3,318,867	3,032,168	91.36
* 08007 AMER STATES INS CO	10,785,350	5,549,324	51.45
* 08188 AMERISURE MUT INS CO	2,151,702	19,773	0.92
03514 AMICA MUT INS CO	15,550,082	1,299,049	8.35
09994 ATLANTIC CAS INS CO	9,137,331	9,117,896	99.79
* 07093 AUTO-OWNERS INS CO	40,126,431	512,630	1.28
* 02128 BITUMINOUS CAS CORP	2,530,158	3,018	0.12
11040 BUILDERS MUT INS CO	2,711,267	11,695	0.43
* 03583 CENTRAL MUT INS CO	17,997,148	1,492,613	8.29
* 07838 CINCINNATI INS CO	16,663,955	305,145	1.83
11360 COASTAL CAS INS CO	959,038	934,869	97.48
08944 COMPANION PROP & CAS INS CO	309,865	21,917	7.07
07373 DEPOSITORS INS CO	457,615	25,346	5.54
27984 DISCOVERY INS CO	11,350,421	11,350,094	100.00
05092 ELECTRIC INS CO	2,130,706	22,283	1.05
* 06119 EMPLOYERS MUT CAS CO	8,099,257	673,751	8.32
05967 ENCOMPASS IND CO	3,911,382	50,347	1.29
* 09073 ERIE INS CO	81,944,619	2,306,598	2.81
* 07979 FARMERS INS EXCHANGE	9,795,294	2,018,754	20.61
* 04287 FEDERAL INS CO	4,442,237	37,077	0.83
* 09812 FIREMANS FUND INS CO	5,708,595	25,695	0.45
04729 FIREMENS INS CO WASHINGTON DC	4,600,206	27,345	0.59
* 07275 FOREMOST INS CO	1,374,615	344,962	25.10
07159 GEICO IND CO	47,381,741	47,334,987	99.90
* 07307 GOVERNMENT EMPLOYEES INS CO	134,960,198	290	0.00
09813 GRAIN DEALERS MUT INS CO	3,111,611	1,233,481	39.64
27778 GREENVILLE CASUALTY INS CO	599,027	486,069	81.14
* 09818 HANOVER INS CO	4,161,573	273,338	6.57
* 07345 HARLEYSVILLE MUT INS CO	6,222,665	1,166,381	18.74
* 01238 HARTFORD CAS INS CO	4,319,984	1,971,300	45.63
* 07610 HORACE MANN INS CO	16,391,980	2,370,479	14.46
* 07611 INTEGON GENERAL INS CORP	209,622,741	148,137,946	70.67
* 09824 LIBERTY MUT INS CO	58,323,409	6,263,465	10.74
* 09825 MARYLAND CAS CO	2,370,222	299,530	12.64
09134 MERASTAR INS CO	712,881	172,833	24.24
* 05293 METROPOLITAN PROP & CAS INS CO	24,892,204	5,014,655	20.15
* 07524 N C FARM BUR MUT INS CO	273,558,356	38,018,133	13.90
07612 NATIONWIDE INS CO OF AMER	2,431,109	574,498	23.63
* 06124 NATIONWIDE MUT INS CO	518,665,371	146,476,713	28.24
* 04332 NEW HAMPSHIRE INS CO	18,373,675	2,923,813	15.91

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS  
2008 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP  
EXCLUDING DESIGNATED AGENT BUSINESS**

	<b>2008 WRITTEN PREMIUM</b>	<b>2008 CEDED PREMIUM</b>	<b>2008 % CEDED</b>
06142 NGM INS CO	12,734,700	287,220	2.26
* 02112 OHIO CAS INS CO	9,793,554	1,244,984	12.71
10511 PEAK PROP & CAS INS CORP	20,481,183	18,881,473	92.19
02085 PEERLESS INS CO	25,111,001	588,525	2.34
* 06098 PENN NATIONAL MUT CAS INS CO	25,486,616	1,824,805	7.16
* 07534 PROGRESSIVE CAS INS CO	61,569,612	25,520,037	41.45
10545 PROGRESSIVE PREMIER INS CO OF IL	15,520,680	5,345,598	34.44
10546 PROGRESSIVE UNIVERSAL INS CO	16,265,269	13,356,855	82.12
09102 QBE INS CORP	1,139,913	617,044	54.13
* 07960 SAFECO INS CO OF AMERICA	6,714,288	1,774,518	26.43
* 07967 SELECTIVE INS CO OF THE SOUTHEAST	11,554,449	91,155	0.79
* 06127 SENTRY INS - A MUT CO	6,787,718	31,863	0.47
07352 SOUTHERN GENERAL INS CO	9,150,299	7,780,141	85.03
* 07601 SOUTHERN GUARANTY INS CO	10,735,750	1,544,772	14.39
07494 SOUTHERN INS CO OF VA	2,399,252	120,627	5.03
07633 STATE AUTO PROP & CAS INS CO	13,868,285	1,770,331	12.77
07667 STATE FARM MUT AUTO INS CO	353,128,293	37,654,206	10.66
10394 STATE NATL INS CO INC	11,245,193	9,964,868	88.61
11371 THE MEMBERS INS CO	2,338,302	1,837,744	78.59
* 06460 TITAN IND CO	9,200,665	2,877,140	31.27
* 02034 TRAVELERS INDEMNITY CO	87,423,318	5,173,476	5.92
06550 TRUCK INS EXCH	8,121,550	3,276,017	40.34
05163 UNITRIN AUTO & HOME INS CO	46,865,934	4,384,164	9.35
07202 UNITRIN SAFEGUARD INS CO	1,048,581	170,209	16.23
05394 UNIVERSAL INS CO (NC)	26,500,226	24,661,994	93.06
* 03542 USAA CAS INS CO	127,799,460	19,294,184	15.10
* 05899 UTICA MUT INS CO	6,791,407	171,212	2.52
09041 WILSHIRE INS CO	1,856,329	1,755,574	94.57
All other companies	241,411,747	(10,099)	
<b>Total</b>	<b>3,046,902,215</b>	<b>717,371,440</b>	<b>23.54</b>
*includes all companies in a group			

**Comparison of Previous Years:**

<b>2007</b>	3,353,244,892	753,620,476	22.47
<b>2006</b>	3,177,311,497	754,202,934	23.74
<b>2005</b>	3,037,553,909	746,213,022	24.57
<b>2004</b>	2,981,516,557	735,572,192	24.67

NOTE: Written Premiums are from Company annual statements (as written).  
Ceded Premiums are from amounts reported to NCRF (as reported) and may include adjustments for prior periods, thus ceded could exceed written on this exhibit.