

December 20, 2012

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2011 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (*).
 Please note that groupings for NCRF membership are <u>not</u> identical to NAIC company groupings.
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.

If you have any questions about this report, please call Bill Benton, Business Operations Analyst at 919-645-3187 or email him at web@ncrb.org.

Sincerely,

Edith Davis

Director, Reinsurance Facility

ETD: web

Enclosure

RF-12-16

N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS 2011 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP EXCLUDING DESIGNATED AGENT BUSINESS

			2011 WRITTEN	2011 CEDED	2011 %
			PREMIUM	PREMIUM	CEDED
	7673	21ST CENTURY CENTENNIAL INS CO	7,141,519	4,962,248	69.48%
	2696	AGENT ALLIANCE INS CO	12,209,624	11,479,696	94.02%
	7751	ALFA ALLIANCE INS CORP	5,103,975	207,434	4.06%
	7372	ALLIED PROP & CAS INS CO	4,755,392	1,330,822	27.99%
*	7031	ALLSTATE INS CO	260,635,640	85,359,710	32.75%
	7803	AMCO INS CO	1,348,062	747	0.06%
	7066	AMERICAN RELIABLE INS CO	799,699	30,326	3.79%
*		AMERICAN STATES INS CO	7,285,884	3,693,135	50.69%
		AMICA MUT INS CO	19,073,115	873,202	4.58%
		ATLANTIC CAS INS CO	7,033,225	6,881,263	97.84%
*		AUTO OWNERS INS CO	48,789,720	506,091	1.04%
*		BITUMINOUS CAS CORP	1,531,485	1,808	0.12%
		BUILDERS MUT INS CO	1,250,479	356	0.03%
*		CENTRAL MUT INS CO	18,410,277	1,251,411	6.80%
*		CINCINNATI INS CO	24,219,916	124,565	0.51%
		COMPANION PROP & CAS INS CO	589,618	126	0.02%
		DEPOSITORS INS CO	749,952	10,297	1.37%
		DISCOVERY INS CO	13,393,137	13,392,952	100.00%
		ELECTRIC INS CO	1,665,768	12,603	0.76%
*		EMPLOYERS MUT CAS CO	6,441,599	267,225	4.15%
		ENCOMPASS INDEMNITY CO	3,669,836	14,794	0.40%
*		ERIE INS CO	95,175,325	1,951,634	2.05%
*		FEDERAL INS CO	3,138,248	22,655	0.72%
*		FIREMANS FUND INS CO	4,447,459	38,964	0.88%
		FIREMENS INS CO OF WASHINGTON DC	2,062,987	8,754	0.42%
*		FOREMOST INS CO GRAND RAPIDS MI	946,510	719,837	76.05%
		GEICO INDEMNITY CO	52,089,241	53,158,256	102.05%
		GRAIN DEALERS MUT INS CO	1,999,137	640,467	32.04%
*		GREENVILLE CAS INS CO	4,437,032	4,465,496	100.64%
*		HANOVER INS CO	4,169,374	241,856	5.80%
*		HARLEYSVILLE MUT INS CO	4,658,143	265,824	5.71%
*		HARTFORD CAS INS CO HORACE MANN INS CO	37,510,189 16,340,083	1,278,922 1,702,362	3.41%
*		INTEGON GENERAL INS CORP	194,950,022	132,265,528	10.42% 67.85%
*		LIBERTY MUT INS CO	63,848,818	8,558,767	
*		MARYLAND CAS CO	1,590,382	3,643	13.40% 0.23%
		MERASTAR INS CO	477,771	104,255	21.82%
*		METROPOLITAN PROP & CAS INS CO	28,148,833	7,741,645	27.50%
		NATIONWIDE INS CO OF AMERICA	76,430,175	20,991,350	27.46%
*		NATIONWIDE MUT INS CO	383,274,979	114,632,356	29.91%
		NGM INS CO	7,937,648	1,014,205	12.78%
*		NORTH CAROLINA FARM BUREAU MUT INS CO	301,785,262	31,872,393	10.56%
*		OHIO CAS INS CO	5,615,680	886,837	15.79%
		PEAK PROP & CAS INS CORP	28,171,598	25,453,266	90.35%
*		PEERLESS INS CO	31,762,124	408,311	1.29%
*		PENNSYLVANIA NATIONAL MUT CAS INS CO	28,488,492	1,173,768	4.12%
*		PROGRESSIVE CAS INS CO	72,679,733	40,355,145	55.52%
		PROGRESSIVE PREMIER INS CO OF ILLINOIS	24,780,380	13,354,714	53.89%

N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS 2011 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP EXCLUDING DESIGNATED AGENT BUSINESS

				2011	2011	2011
				WRITTEN	CEDED	%
	10546	PROGRESSIVE UNIVERSAL INS CO		22,678,882	20,210,406	89.12%
	9102	QBE INS CORP		1,309,427	590,144	45.07%
*	7960	SAFECO INS CO OF AMERICA		3,492,564	678,791	19.44%
*	7967	SELECTIVE INS CO OF THE SOUTHEAST		7,437,846	33,880	0.46%
	7352	SOUTHERN GENERAL INS CO		4,019,005	4,018,479	99.99%
*	7601	SOUTHERN GUARANTY INS CO		4,639,863	629,282	13.56%
	7494	SOUTHERN INS CO OF VIRGINIA		1,499,133	81,516	5.44%
	7633	STATE AUTOMOBILE PROP & CAS INS CO		12,740,866	1,367,196	10.73%
	7667	STATE FARM MUT AUTOMOBILE INS CO		369,669,256	63,795,038	17.26%
	10394	STATE NATIONAL INS CO INC		11,542,935	10,765,644	93.27%
	11371	THE MEMBERS INS CO		6,024,842	3,763,508	62.47%
*	6460	TITAN INDEMNITY CO		7,473,784	5,637,280	75.43%
*	2034	TRAVELERS INDEMNITY CO		91,290,536	3,933,406	4.31%
	5163	UNITRIN AUTO & HOME INS CO		29,086,489	3,279,127	11.27%
	7202	UNITRIN SAFEGUARD INS CO		15,891,636	1,906,558	12.00%
		UNIVERSAL INS CO		27,718,394	26,280,197	94.81%
*		USAA CAS INS CO		157,158,248	14,145,667	9.00%
*		UTICA MUT INS CO		5,579,210	88,998	1.60%
		WILSHIRE INS CO		1,631,188	1,579,551	96.83%
*	2038	ZURICH AMERICAN INS CO		9,523,581	91,913	0.97%
		All other companies		332,939,297	(80,974)	
		Total		3,046,360,529	756,507,628	24.83
		* includes all companies in a group				
	Comparison of Previous Years:					
		·	2010	3,067,492,986	733,888,922	23.92
			2009	3,149,874,341	734,418,999	23.32
			2008	3,046,902,215	717,371,440	23.54
			2007	3,353,244,892	753,620,476	22.47

NOTES:

- 1. Written Premiums are from Company annual statements (as writtten).
- 2. Ceded Premiums are from amounts reported to NCRF (as reported) and may include adjustments for prior periods, thus ceded could exceed written on this exhibit.
- 3. NCRF company groups may not be the same as NAIC company groups.