



July 29, 2014

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: (1) Forty-First Annual Meeting
October 16, 2014
(2) Election of Board of Governors

The Forty-First Annual Meeting of the North Carolina Reinsurance Facility will convene at 8:30 a.m. on Thursday, October 16, 2014. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407. Registration for the meeting this year will be done electronically. Below you will find a link that will take you to the registration website:

<https://www.regonline.com/NCIGA-NCRB-NCRFAnnualMeetings>

If you have any problems with your registration, please contact Lois Murphey at llm@ncrb.org or (919) 582-1002.

Immediately following adjournment of the Forty-First Annual Meeting, a meeting of the Board of Governors will convene.

The following constitutes the agenda for the Annual Meeting.

1. The Annual Report

The Facility's Annual Report will be presented.

2. Selection of Board of Governors

The Plan of Operation provides that the Board of Governors shall consist of twelve voting members, the Commissioner of Insurance who serves ex officio without vote, and two nonvoting public members appointed by the Governor. The public members serve at the pleasure of the Governor. All voting members are selected for three-year terms, and those terms expire this year.

Of the twelve voting members of the Board, the Commissioner appoints five agent members, including:

- A. One member selected from a list of two nominees submitted by the Auto Insurance Agents of North Carolina, Inc.
- B. Four Board members that are fire and casualty insurance agents licensed in North Carolina and actively engaged in writing motor vehicle insurance in the state. Two of these agents shall come from a list of four nominees submitted by the Independent Insurance Agents of North Carolina, Inc.

The current agent members are Jeffrey W. Butler, Able Auto Insurance Agency, Tim Ward, Senn Dunn, W. Hutson Wester, II, Wester Realty & Insurance Agency, Inc., John E. Wooten, III, Green & Wooten Insurance Agency, Inc. and Robert M. McVay, Pinehurst Insurance.

The Commissioner also selects two Board members that are Facility insurance company members domiciled in North Carolina. The current domiciled members are Integon Indemnity Corporation and Universal Insurance Company.

Five Board members are selected by various groups of member companies. Each of the following groups selects one Board member (the current representative is shown in parentheses):

- A. The American Insurance Association (Travelers Indemnity Company)
- B. Property Casualty Insurance Association of America (GEICO Indemnity Company)
- C. All other stock members not affiliated with the above groups (Allstate Insurance Company)
- D. All other non-stock members not affiliated with the above groups (Nationwide Mutual Insurance Company)
- E. Insurer at Large (Atlantic Casualty Insurance Company)

Any insurer company member that wishes to be considered to become the representative of the industry at large should contact Edith Davis, Chief Operating Officer at (919) 582-1006 or email etd@ncrb.org by September 10, 2014 to be considered.

It is expected that the appointments for the succeeding three-year period will be announced at the meeting.

3. Any other business which might properly come before the meeting.

We urge Facility member companies to attend the meeting. For those companies that cannot attend, voting by proxy is permitted. If your company cannot attend, you are urged to make sure your company completes a proxy form to ensure that your company is represented at the meeting and that we have a quorum. Proxy form information will be distributed separately.

Sincerely,

Raymond F. Evans, Jr., CPCU

General Manager

RFE:lm

Enclosures

RF-14-3