

Limits

NOTE: The following information is provided for your general information and represents the NCRF's interpretation of the statutes and rules governing the NCRF. This information is not offered or intended as legal advice and does not modify in any manner the statutes and rules governing the NCRF, including the provisions of the NCRF Commercial Auto Manual. If there is any conflict between this information and any applicable statutes and rules, the statutes and rules will govern. Please consult your own legal counsel on any legal questions you may have.

1. *Will the Facility tell my company what limits of liability apply to a particular policy?*

No. The Facility does not govern limits or advise companies as to required limits. Please refer to **Section 2. Plan of Operation, "Article IX The Facility"** in the North Carolina Reinsurance Facility Standard Practice Manual.

2. *Who is responsible if the insured does not qualify for limits of liability in excess of 100/300/50 but my company has issued a policy with higher limits?*

The insurance company is responsible for any losses that exceed 100/300/50 if the higher limits are not cedable.