

**North Carolina Reinsurance Facility  
Automobile Liability Experience Rating Plan  
Rating Form**

**Name of Risk:** \_\_\_\_\_

**Address of Principal Office:** \_\_\_\_\_

**Effective Date of Experience Modification:** \_\_\_\_\_

**Submitting Company:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Experience Rating Modification Computation**

Policy Term		Basic Limits Unmodified Premiums ( 2 )	T I M E S  Adjusted Expected Loss Ratio ( 3 )	T I M E S  Loss Development Factor ( 4 )	E Q U A L S  Adjustments to basic Limits Loss ( 5 )	P L U S  Basic Limits Incurred Losses ( 6 )	E Q U A L S  Adjusted Incurred Losses ( 7 )		
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
From To	BI PD		X X	X X	≡ ≡	0 0	+ +	≡ ≡	0 0
TOTAL Premiums		0	TOTAL LOSSES						0

( 8 ) TOTAL LOSS 0

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#DIV/0!

ACTUAL LOSS RATIO

TOTAL PREMIUMS 0

≡

( 9 ) Where ( 3 ) is more than ( 8 ) = ( 3 ) #DIV/0! - ( 8 ) #DIV/0! x CREDIBILITY = #DIV/0!  
UNADJUSTED CREDIT

( 3 ) 0.000

1.00 - #DIV/0! = #DIV/0! FINAL MODIFICATION  
UNADJUSTED CREDIT

( 10 ) Where ( 8 ) is more than ( 3 ) = ( 8 ) #DIV/0! - 0.000 x CREDIBILITY = #DIV/0!  
UNADJUSTED CREDIT

( 3 ) 0.000

1.00 + #DIV/0! = #DIV/0! FINAL MODIFICATION

Basic Limits Unmodified Premiums shall be the collected premium for the experience period converted to a basic limits basis and adjusted to eliminate the effect of any experience or other rate modification applied.

Basic Limits Incurred Losses are basic limits paid and outstanding losses (including allocated claim expenses) limited to the maximum single loss value. A summary of incurred losses is required to be reported on the reverse side of this form.