



NORTH CAROLINA

## Reinsurance Facility

### MINUTES OF THE FIFTY-FIRST ANNUAL MEETING OF THE NORTH CAROLINA REINSURANCE FACILITY HELD BOTH IN PERSON AND VIRTUALLY ON OCTOBER 16, 2024

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#### **MEMBERS PRESENT**

##### **Allstate Insurance Group**

Agent Alliance Insurance Company  
Allstate Indemnity Company  
Allstate Insurance Company  
Allstate Northbrook Indemnity Company  
Allstate Property & Casualty Insurance Company  
Allstate Vehicle and Property Insurance Company  
Century-National Insurance Company  
Direct Insurance Company  
Esurance Insurance Company  
Imperial Fire and Casualty Insurance Company  
Integon Casualty Insurance Company  
Integon General Insurance Corporation  
Integon Indemnity Corporation  
Integon National Insurance Company  
Integon Preferred Insurance Company  
National Farmers Union Property & Casualty Company  
National General Insurance Company  
National General Insurance Online, Inc.  
New South Insurance Company

##### **American Family Insurance Group**

American Family Connect Property and Casualty Insurance Co.  
American Family Mutual Insurance Company, S.I.  
American Standard Insurance Company of Wisconsin  
Grain Dealers Mutual Insurance Company  
Main Street America Protection Insurance Company  
Midvale Indemnity Company  
NGM Insurance Company  
Permanent General Assurance Corporation of Ohio  
The General Automobile Insurance Company

##### **American International Group**

AIG Assurance Company  
AIG Property Casualty Company  
AIU Insurance Company  
American Home Assurance Company  
Commerce & Industry Insurance Company  
Granite State Insurance Company  
Insurance Company of the State of Pennsylvania

#### **REPRESENTED BY:**

Rick Pierce  
Michael Pearce  
Patrick Young  
AJ Robinson \*

Paul Guijarro

Aryeh Haselkorn\*

National Union Fire Insurance Company of Pittsburg Pennsylvania	
New Hampshire Insurance Company	
Stratford Insurance Company	
<b>Automobile Club Michigan</b>	Jason Ivers
The Members Insurance Company	
Universal Insurance Company	
<b>BCBS of Michigan Group</b>	Allen Hope*
Accident Fund General Insurance Company	
Accident Fund Insurance Company of America	
Accident Fund National Insurance Company	
Star Insurance Company	
United Wisconsin Insurance Company	
<b>Chubb Limited</b>	Phil Thorson *
ACE American Insurance Company	
ACE Fire Underwriters Insurance Company	
ACE Property & Casualty Insurance Company	
Bankers Standard Insurance Company	
Century Indemnity Company	
Chubb Indemnity Insurance Company	
Chubb National Insurance Company	
Executive Risk Indemnity, Inc.	
Federal Insurance Company	
Great Northern Insurance Company	
Indemnity Insurance Company of North America	
Insurance Company of North America	
Pacific Employers Insurance Company	
Pacific Indemnity Company	
Penn Millers Insurance Company	
Vigilant Insurance Company	
Westchester Fire Insurance Company	
<b>Discovery Insurance Company</b>	Trey Means
<b>Erie Insurance Group</b>	
Erie Insurance Company	Teresa Young
Erie Insurance Company of New York	
Erie Insurance Property & Casualty Company	
Flagship City insurance Company	
<b>GEICO Indemnity Company</b>	Gerald Malloy*
Berkshire Hathaway	
Amguard Insurance Company	
Berkshire Hathaway Direct Insurance Company	
Berkshire Hathaway Homestate Insurance Company	
Berkshire Hathaway Specialty Insurance Company	
Capitol Indemnity Corporation	
Eastguard Insurance Company	

Fair American Insurance and Reinsurance Company  
GEICO Advantage Insurance Company  
GEICO Casualty Company  
GEICO Choice Insurance Company  
GEICO General Insurance Company  
GEICO Indemnity Company  
GEICO Secure Insurance Company  
General Star National Insurance Company  
Genesis Insurance Company  
Government Employees Insurance Company  
National Indemnity Company  
National Liability & Fire Insurance Company  
Norguard Insurance Company  
Platte River Insurance Company  
Radnor Specialty Insurance Company  
United States Liability Insurance Company  
WestGUARD Insurance Company  
EMC Insurance Companies  
EMC Property & Casualty Company  
Emcasco Insurance Company  
Employers Mutual Casualty Company  
Union Insurance Company of Providence

**Hartford Fire & Casualty Group**

James Dolan\*

Hartford Accident & Indemnity Company  
Hartford Casualty Insurance Company  
Hartford Fire Insurance Company  
Hartford Insurance Company of Illinois  
Hartford Insurance Company of Southeast  
Hartford Insurance Company of the Midwest  
Hartford Underwriters Insurance Company  
Maxum Casualty Insurance Company  
Navigators Insurance Company  
Nutmeg Insurance Company  
Property & Casualty Insurance Company of Hartford  
Sentinel Insurance Company Ltd  
Trumbull Insurance Company  
Twin City Fire Insurance Company

**Horace Mann Group**

Brad Melton

Horace Mann Insurance Company  
Horace Mann Property & Casualty Insurance Company  
Teachers Insurance Company

**Liberty Mutual Group**

American Economy Insurance Company

Mark Sweder

American Fire & Casualty Company  
American States Insurance Company  
American States Preferred Insurance Company  
Colorado Casualty Insurance Company  
Employers Insurance Company of Wausau  
Excelsior Insurance Company  
First Liberty Insurance Corporation  
First National Insurance Company of America  
General Insurance Company of America  
Ironshore Indemnity Inc  
Liberty Insurance Corporation  
Liberty Insurance Underwriters Inc  
Liberty Mutual Fire Insurance Company  
Liberty Mutual Insurance Company  
Liberty Mutual Mid-Atlantic Insurance Company  
Liberty Mutual Personal Insurance Company  
LM General Insurance Company  
LM Insurance Corporation  
LM Property & Casualty Insurance Company  
Midwestern Indemnity Company  
Milbank Insurance Company  
Montgomery Mutual Insurance Company  
Netherlands Insurance Company  
Ohio Casualty Insurance Company  
Ohio Security Insurance Company  
Peerless Indemnity Insurance Company  
Peerless Insurance Company  
Plaza Insurance Company  
SAFECO Insurance Company of America  
SAFECO Insurance Company of Indiana  
State Automobile Mutual Insurance Company  
State Automobile Property & Casualty Insurance Company  
Wausau Business Insurance Company  
Wausau Underwriters Insurance Company  
West American Insurance Company

**Nationwide Group**

Allied Insurance Company of America  
Allied Property & Casualty Insurance Company  
AMCO Insurance Company  
Crestbrook Insurance Company  
Depositors Insurance Company  
Freedom Specialty Insurance Company  
Harleysville Insurance Company  
Harleysville Preferred Insurance Company

Alex Garate  
Scott Howard

Harleysville Worcester Insurance Company  
National Casualty Company  
Nationwide Affinity Insurance Company of America  
Nationwide Agribusiness Insurance Company  
Nationwide Assurance Company  
Nationwide General Insurance Company  
Nationwide Insurance Company of America  
Nationwide Insurance Company of Florida  
Nationwide Mutual Insurance Company  
Nationwide Property & Casualty Insurance Company  
Scottsdale Indemnity Company  
Victoria Fire & Casualty Company

**North Carolina Farm Bureau Group**

Matt Beamon

Farm Bureau Insurance Company of North Carolina  
North Carolina Farm Bureau Mutual Insurance Company

**Progressive Group**

Michelle Burkett

National Continental Insurance Company  
Progressive Advanced Insurance Company  
Progressive American Insurance Company  
Progressive Casualty Insurance Company  
Progressive Direct Insurance Company  
Progressive Max Insurance Company  
Progressive Northern Insurance Company  
Progressive Northwestern Insurance Company  
Progressive Preferred Insurance Company  
Progressive Premier Insurance Company of Illinois  
Progressive Southeastern Insurance Company  
Progressive Universal Insurance Company  
Protective Insurance Company  
Sagamore Insurance Company  
United Financial Casualty Company

**Sentry Insurance Group**

Reva Tevaarwerk

Dairyland Insurance Company  
Dairyland National Insurance Company  
Florists Mutual Insurance Company  
Middlesex Insurance Company  
Peak Property & Casualty Insurance Corporation  
Point Insurance Company  
Point Specialty Insurance Company  
Sentry Casualty Company  
Sentry Insurance Company  
Sentry Select Insurance Company  
Viking Insurance Company of Wisconsin

**Southern General Insurance Company**

Diane Boyer \*

**USAA General Indemnity Company**

Jerry Achatz

- United Services Automobile Assn Group
- Garrison Property & Casualty Insurance Company
- United Services Automobile Association
- USAA Casualty Insurance Company
- USAA General Indemnity Company

**The Travelers Indemnity Company**

Molly Bowtruczyk  
Emma Wieduwilt

- Farmington Casualty Company
- Fidelity & Guaranty Insurance Underwriters Inc
- Fidelity and Guaranty Insurance Company
- Northland Casualty Company
- Northland Insurance Company
- Select Insurance Company
- St Paul Guardian Insurance Company
- St Paul Mercury Insurance Company
- St Paul Protective Insurance Company
- St. Paul Fire & Marine Insurance Company
- Standard Fire Insurance Company
- "The Automobile Insurance Company of Hartford, Connecticut"
- The Charter Oak Fire Insurance Company
- The Phoenix Insurance Company
- The Travelers Indemnity Company
- The Travelers Indemnity Company of America
- The Travelers Indemnity Company of Connecticut
- Travco Insurance Company
- TravCo Personal Insurance Company
- Travelers Casualty & Surety Company
- Travelers Casualty & Surety Company of America
- Travelers Casualty Company
- Travelers Casualty Company of Connecticut
- Travelers Casualty Insurance Company of America
- Travelers Commercial Casualty Company
- Travelers Commercial Insurance Company
- Travelers Constitution State Insurance Company
- Travelers Home & Marine Insurance Company
- Travelers Personal Insurance Company
- Travelers Personal Security Insurance Company
- Travelers Property Casualty Company of America
- Travelers Property Casualty Insurance Company
- United States Fidelity & Guaranty Company

**Agent Board Members Present**

- Able Auto Insurance Company
- Brown Insurance Group

Jeff Butler  
Jessica Cromer

Rankin Insurance Group  
Mark Maynor Agency  
Twin City Insurance

Darrin Rankin  
Mark Maynor  
Lesa Williams

**Special Guests**

American Property Casualty Insurance Association

Robert Gordon \*+  
Robert Passmore \*+

**Other Organizations Present:**

CTF Communications  
Milliman, Inc.  
NC Department of Insurance  
Paschal Law  
Young, Moore and Henderson, P.A.

Travis Fain  
Paul Anderson  
Sharon Thornton-Hall  
Robert Paschal \*  
Brian Beverly  
Lisa Leeaphorn  
Mickey Spivey  
Chris Holleman  
Alyssa Irving  
Paul Ericksen  
Issac Wash

Wellington Management Company, LLP

Verisk Analytics

**NCRF/Shared Services Staff Present:**

Sonya Anthony \*  
Jennifer Bernhardt \*  
Joanna Biliouris  
Kevin Braswell  
Terry Brown \*  
Pam Bruckschen  
Linda Burrell \*  
Shelley Chandler  
Jarred Chappell  
Terry Collins  
Casey Cramer \*  
Linda Davis  
Edith Davis  
David Edwards  
Tamikia Edwards \*  
Hayley Embley  
Mark Ford

Donna Guin \*  
Stephanie Gunn  
Caron Hodges  
Bart Iannetta \*  
Brian Korb  
Essan La Tour  
Neill McDowell \*  
Felicia Mitchell \*  
Andy Montano  
Karen Price \*  
Garry Rogers\*  
Patricia Stallings \*  
Debra Taylor  
Rebecca Williams  
Heather Winter  
Erin Zeller

\* Attended virtually

+ Attended a portion of the meeting

One hundred eighty (180) companies were represented by proxy.

The meeting convened as scheduled, Ms. Bowtruczyk of Travelers Indemnity Company presiding. Mr. Collins announced that there was a quorum.

Reference was made to the Facility's Antitrust Compliance Policy, Conflicts of Interest Statement, and Code of Ethics and Standard of Conduct Statements, copies of which were included in the materials provided.

1. Housekeeping

Ms. Bowtruczyk and Mr. Collins shared information and updates related to the meeting logistics and events.

2. Minutes

Mr. Collins announced that there were no outstanding minutes.

3. General Manager

Ms. Biliouris reviewed highlights from the Facility's 2024 Annual Report included with the agenda packet.

In addition, she recapped key 2024 activities of the Facility, including succession planning, talent development, legislation review, testimony before the NC House Oversight & Reform Committee, systems upgrades, and a successful office relocation.

Ms. Biliouris referenced several areas of focus for the Facility on the horizon, including continued support for succession planning, retention, and talent development; enhancing and strengthening technology; and legislative activities.

In closing, Ms. Biliouris expressed appreciation for the contributions of the Facility's Board of Governors, Committees and Task Forces, counsel, member companies, and associates.

4. Chief Operating Officer's Report

Mr. Collins provided a summary of trends and results for the Facility, including the percentage of the market ceded, policies in force, written premium, incurred losses, recoupment, quarterly net results of operations, and members' equity results by quarter.

5. Break

After a short recess, the meeting reconvened.

6. Insurance Insights: A View of the Auto Insurance Landscape

Guest speaker, Robert Gordon, shared a presentation on the auto insurance industry in the United States and North Carolina. He and his colleague, Bob Passmore, fielded various questions.

7. Adjournment

There being no further business, the meeting was adjourned.



Respectfully submitted,

Terry F. Collins

Chief Operating Officer

North Carolina Reinsurance Facility

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Enclosure

RF-24-19