

NORTH CAROLINA RATE BUREAU

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February 26, 2001

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: 2002 Model Year Rates

Since the last Private Passenger Automobile Physical Damage Insurance Rate Revision was implemented effective September 1, 2000, the current North Carolina Personal Auto Manual Rate Pages do not display rates for 2002 model vehicles.

Enclosed herewith are exhibits which include 2002 model year rates, determined in accordance with the Model Year Rating Program, which will be in effect until revised rates are implemented. Also enclosed are exhibits which set forth the symbol relativities which can be used to calculate the displayed rates.

Please see to it that this Circular is brought to the attention of all interested personnel in your Company. Appropriate reprinted Personal Auto Manual pages will be distributed in the near future.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

Enclosures

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