



NORTH CAROLINA RATE BUREAU
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November 4, 2002

CIRCULAR LETTER TO ALL MEMBER COMPANIES

NOTICE OF
CORRECTION

Re: Revised Automobile and Motorcycle
Insurance Rates - North Carolina

By Circular Letter to All Member Companies A-02-7 dated October 31, 2002, the Rate Bureau distributed to member companies numerous exhibits setting forth revised rates, rating factors, deductible relativities and other miscellaneous changes to be implemented effective January 27, 2003.

It has been brought to the Rate Bureau's attention that the exhibit marked A-12 setting forth primary classification plan factors did not accurately display the comprehensive factors. Enclosed is a revised Exhibit A-12 which sets forth the correct factors.

Please substitute the enclosed page for the like numbered page attached to the October 31, 2002 circular letter. This correction has been made to the original circular on our Web Page.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

Enclosure

A-02-8

Matter underlined is new; matter in brackets [] is deleted.

PERSONAL AUTO MANUAL

NORTH CAROLINA

PRIMARY CLASSIFICATION RATING FACTORS

Coverage	Pleasure Use	Drive to or From Work		Business Use	Farm Use
	(1A)	Less Than 10 Miles (1B)	10 or More Miles (1C)	(3)	(1AF)
BI, PD and Med. Pay.	1.00	1.05	1.05	1.10	.80
Collision	1.00	1.10	1.15	1.15	.80
Comprehensive, Fire, Theft and C.A.C.	1.00	1.20	1.25	1.30	.85

Add the following rating factors to the Primary Rating Factor

No Inexperienced Operator			
Single or Multi-Car Risk	BI, PD and Med. Pay	Collision	Comprehensive, Fire, Theft and CAC
Single Car	Factor 0.00	Factor 0.00	Factor 0.00
Multi-Car	Factor [-0.30] <u>-0.35</u>	Factor [-0.25] <u>-0.30</u>	Factor [-0.15] <u>-0.10</u>