

**NORTH CAROLINA RATE BUREAU**

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April 17, 1998

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: 1999 and 2000 Model Year Rates

Since the last private passenger automobile physical damage insurance rate revision was implemented effective December 1, 1996, the current North Carolina Personal Auto Manual rate pages do not display rates for 1999 and 2000 model vehicles.

Enclosed herewith are exhibits which include 1999 and 2000 Model Year rates, determined in accordance with the Model Year Rating Program, which will be in effect until revised rates are implemented. Also enclosed are exhibits which set forth the symbol relativities which could be used to calculate the displayed rates.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company. Appropriate reprinted Personal Auto Manual pages will be distributed in the near future.

Very truly yours,

John W. Watkins

General Manager

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Enclosure

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