



MINUTES OF THE THIRTY-EIGHTH ANNUAL MEETING OF THE
NORTH CAROLINA RATE BUREAU
HELD AT THE GRANDOVER RESORT AND CONFERENCE CENTER
ONE THOUSAND CLUB ROAD, GREENSBORO, NORTH CAROLINA
OCTOBER 14, 2015

MEMBERS PRESENT

Allstate Insurance Group

Allstate Insurance Company
Allstate Indemnity Company
Allstate Northbrook Indemnity Company
Allstate Property & Casualty Insurance Company
Allstate Vehicle and Property Insurance Company
Encompass Indemnity Company
Esurance Insurance Company
First Colonial Insurance Company

American International Group

AIG Assurance Company
AIG Property Casualty Company
AIU Insurance Company
American Home Assurance Company
Commerce & Industry Insurance Company
Granite State Insurance Company
Insurance Company of the State of Pennsylvania
National Union Fire Insurance Company of Pittsburg, PA
New Hampshire Insurance Company

Amica Mutual Group

Amica Mutual Insurance Company

AmTrust NGH Group

Agent Alliance Insurance Company
AmTrust Insurance Company of Kansas, Inc.
First Nonprofit Insurance Company
Imperial Fire and Casualty Insurance Company
Integon Casualty Insurance Company
Integon General Insurance Corporation

REPRESENTED BY

Jennifer Jabben

Ira Feuerlicht

Wavel Howell

James Sherring

Art Lyon

Integon Indemnity Corporation
Integon National Insurance Company
Integon Preferred Insurance Company
MIC General Insurance Corporation
Milwaukee Casualty Insurance Company
National General Assurance Company
National General Insurance Online, Inc.
New South Insurance Company
Security National Insurance Company
Technology Insurance Company
Towers Insurance Company of New York
Wesco Insurance Company

Auto Owners Group

Auto Owners Insurance Company
Owners Insurance Company

Gene Haas
Drew Klasing

Berkshire Hathaway

Amguard insurance Company
Atlanta International Insurance Company
Berkshire Hathaway Direct Insurance Company
Berkshire Hathaway Homestate Insurance Company
Berkshire Hathaway Specialty Insurance Company
California Insurance Company
Central States Indemnity Company of Omaha
Commercial Casualty Insurance Company
Continental Indemnity Company
Eastguard Insurance Company
GEICO Advantage Insurance Company
GEICO Casualty Company
GEICO Choice Insurance Company
GEICO General Insurance Company
GEICO Indemnity Company
GEICO Secure Insurance Company
General Reinsurance Corporation
General Star National Insurance Company
Genesis Insurance Company
Government Employees Insurance Company
National Indemnity Company
National Liability & Fire Insurance Company
Norguard Insurance Company
Oak River Insurance Company
Old United Casualty Company
Pennsylvania Insurance Company
Princeton Insurance Company
Redwood Fire and Casualty Insurance Company

Elaine Sola

U.S. Underwriters Insurance Company United States Liability Insurance Company	
Brickstreet Insurance Group Brickstreet Mutual Insurance Company NorthStone Insurance Company PinnaclePoint Insurance Company SummitPoint Insurance Company	Bill Freeland Kelly Harman
Builders Group Builders Mutual Insurance Company Builders Premier Insurance Company	Jerry Visintine
Carolina Motor Club Group The Members Insurance Company Universal Insurance Company	Jim McCafferty
First Protective & Fidelity Fire Group First Protective Insurance Company	Dan Johnson Benjamin Treuil
Hartford Fire & Casualty Group Hartford Accident & Indemnity Company Hartford Casualty Insurance Company Hartford Fire Insurance Company Hartford Insurance Company of the Midwest Hartford Underwriters Insurance Company New England Insurance Company Property & Casualty Insurance Company of Hartford Sentinel Insurance Company, Ltd. Trumbull Insurance Company Twin City Fire Insurance Company	Andy Montano
Horace Mann Group Horace Mann Insurance Company Horace Mann Property & Casualty Insurance Company Teachers Insurance Company	Reid McClintock
Liberty Mutual Group American Economy Insurance Company American Fire & Casualty Company American States Insurance Company American States Preferred Insurance Company Colorado Casualty Insurance Company Employers Insurance Company of Wausau Excelsior Insurance Company First Liberty Insurance Corporation	Jason Tate

First National Insurance Company of America
General Insurance Company of America
Liberty Insurance Corporation
Liberty Insurance Underwriters, Inc.
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
Liberty Mutual Mid-Atlantic Insurance Company
LM General Insurance Company
LM Insurance Corporation
LM Property & Casualty Insurance Company
Midwestern Indemnity Company
Netherlands Insurance Company
Ohio Casualty Insurance Company
Ohio Security Insurance Company
Peerless Indemnity Insurance Company
Peerless Insurance Company
SAFECO Insurance Company of America
SAFECO Insurance Company of Indiana
Wausau Business Insurance Company
West American Insurance Company

Nationwide Corporation

Allied Insurance Company of America
Allied Property & Casualty Insurance Company
AMCO Insurance Company
Crestbrook Insurance Company
Depositors Insurance Company
Farmland Mutual Insurance Company
Freedom Specialty Insurance Company
Harleysville Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company
National Casualty Company
Nationwide Affinity Insurance Company of America
Nationwide Agribusiness Insurance Company
Nationwide General Insurance Company
Nationwide Insurance Company of America
Nationwide Mutual Fire Insurance Company
Nationwide Mutual Insurance Company
Nationwide Property & Casualty Insurance Company
Scottsdale Indemnity Company
Titan Indemnity Company
Victoria Automobile Insurance Company
Victoria Fire & Casualty Company

Joe Buck
Terry Collins
Tom Souder

North Carolina Farm Bureau Insurance Group

Roger Batdorff

Farm Bureau Insurance Company of North Carolina
North Carolina Farm Bureau Mutual Insurance Company

Pennsylvania National Insurance Group
Penn National Security Company
Pennsylvania National Mutual Casualty Insurance Co

Pat Lovell
Lynette Prosser
James Sizemore

Progressive Group
American Strategic Insurance Company
National Continental Insurance Company
Progressive Advanced Insurance Company
Progressive American Insurance Company
Progressive Casualty Insurance Company
Progressive Direct Insurance Company
Progressive Max Insurance Company
Progressive Northern Insurance Company
Progressive Northwestern Insurance Company
Progressive Preferred Insurance Company
Progressive Premier Insurance Company of Illinois
Progressive Southeastern Insurance Company
Progressive Universal Insurance Company
United Financial Casualty Company

Kevin McGee

Sentry Insurance Group
Dairyland Insurance Company
Middlesex Insurance Company
Peak Property & Casualty Insurance Corporation
Sentry Casualty Company
Sentry Insurance A Mutual Company
Sentry Select Insurance Company

Peter Sampson

State Farm Illinois
State Farm Fire & Casualty Company
State Farm General Insurance Company
State Farm Mutual Automobile Insurance Company

Alan Bentley

Strickland Insurance Group
Atlantic Casualty Insurance Company
Little River Insurance Company

Mark Caughron

Travelers Group
Automobile Insurance Company of Hartford
Charter Oak Fire Insurance Company
Commercial Guaranty Insurance Company
Discover Property & Casualty Insurance Company
Farmington Casualty Company

Tom Torcia

Fidelity & Guaranty Insurance Company
Fidelity & Guaranty Insurance Underwriters, Inc.
Northland Casualty Company
Northland Insurance Company
Phoenix Insurance Company
Select Insurance Company
St. Paul Fire & Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
St. Paul Protective Insurance Company
Standard Fire Insurance Company
Travco Insurance Company
Travelers Casualty & Surety Company
Travelers Casualty & Surety Company of America
Travelers Casualty Company
Travelers Casualty Company of Connecticut
Travelers Casualty Insurance Company of America
Travelers Commercial Casualty Company
Travelers Commercial Insurance Company
Travelers Constitution State Insurance Company
Travelers Home & Marine Insurance Company
Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of Connecticut
Travelers Personal Insurance Company
Travelers Personal Security Insurance Company
Travelers Property Casualty Company of America
Travelers Property Casualty Insurance Company
United States Fidelity & Guaranty Company

United Services Automobile Association Group
Garrison Property & Casualty Insurance Company
United Services Automobile Association
USAA Casualty Insurance Company
USAA General Indemnity Company

Dan Pickens

WR Berkley Corporation
Acadia Insurance Company
Admiral Indemnity Company
American Mining Insurance Company
Berkley Insurance Company
Berkley National Insurance Company
Berkley Regional Insurance Company
Carolina Casualty Insurance Company
Continental Western Insurance Company
Firemans Insurance Company of Washington

Scott Dahlager
John Godfrey
Tammy Rosati

Great Divide Insurance Company
Key Risk Insurance Company
Midwest Employers Casualty Company
Riverport Insurance Company
StarNet Insurance Company
Tri-State Insurance Company of Minnesota
Union Insurance Company

OTHERS PRESENT

Public Member – NCRB Governing Committee

Milliman

Young Moore and Henderson, P.A.

ISO

Staff

REPRESENTED BY

William Edgar

Paul Anderson
David Appel

Robert Paschal
Glenn Raynor
Mickey Spivey
Mike Strickland
Billy Trott

David Cummings
Pat Woods

Joanna Biliouris
Karen Byrd
Shelley Chandler
Edith Davis
Ray Evans
Delisa Fairley
Vicki Godbold
Betty Hurst
Frank Lonnett
Tim Lucas
Lois Murphey
David Sink
Rebecca Williams

Two-hundred and seven (207) other companies were represented by proxy.

The meeting convened as scheduled, Mr. Bentley of State Farm Mutual Automobile Insurance Company, Chairman of the Governing Committee, presiding.

Attention was directed to the Rate Bureau's Antitrust, Conflict of Interest, Code of Ethics and Standards of Conduct Statements.

Ms. Biliouris announced that there was a quorum.

1. Annual Report

Mr. Evans recognized Mr. Wavel Howell of AIG and shared a recent Wall Street Journal article highlighting Mr. Howell and his choir during a performance for the Pope. Mr. Evans also congratulated Mr. Pat Woods of ISO on his upcoming retirement and thanked him for thirty years of service and support to the Bureau.

Mr. Evans reviewed and commented on the 2015 Annual Report, a copy of which is attached hereto.

2. Governing Committee Election

Mr. Feuerlicht reported that the Nominating Committee (comprised of American Home Assurance Company, Auto-Owners Insurance Company, State Farm Mutual Automobile Insurance Company, Nationwide Mutual Insurance Company and Builder's Mutual Insurance Company) recommended the following companies to continue to serve a second three-year term on the Governing Committee: Unitrin Auto and Home Insurance Company for the stock position and United Services Automobile Association for the non-stock position. He further reported that the Nominating Committee recommends the following as new companies to the Governing Committee: National General Insurance Company for the stock position and Liberty Mutual Insurance Company for the non-stock position. The floor was opened for additional nominations and there were none.

Following motions to close the nominations and to elect the recommended slate, the companies recommended by the Nominating Committee were elected to three-year positions on the Governing Committee. Mr. Bentley thanked Hartford Fire Insurance Company and North Carolina Farm Bureau Mutual Insurance Company for their service on the Governing Committee.

3. Comments from the Chairman

Mr. Bentley thanked members of the Governing Committee for their service to the industry as well as counsel and staff for their work throughout the year.

4. Adjournment

There was no further business and the meeting was adjourned.

Respectfully Submitted,



Joanna Biliouris

Chief Operating Officer
North Carolina Rate Bureau
11/3/15
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