

July 30, 2014

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Thirty-Seventh Annual Meeting

The Thirty-Seventh Annual Meeting of the North Carolina Rate Bureau will convene at 8:30 a.m. on Wednesday, October 15, 2014. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407. Registration for the meeting this year will be done electronically. Below you will find a link that will take you to the registration website:

<https://www.regonline.com/NCIGA-NCRB-NCRFAnnualMeetings>

If you have any problems with your registration, please contact Lois Murphey at llm@ncrb.org or (919) 582-1002.

Immediately following adjournment of the Thirty-Seventh Annual Meeting, a meeting of the Governing Committee will convene.

The following constitutes the agenda for the Annual Meeting:

1. The Annual Report

The Thirty-Seventh Annual Report will be presented.

2. Governing Committee Election

The Rate Bureau's Constitution provides that the Governing Committee shall be composed of six stock company members, six non-stock company members and two non-voting public members appointed by the Governor. With respect to the company members, the Constitution provides that at least one member of the Governing Committee shall be a company domiciled in North Carolina, and that at each Annual Meeting the scheduled vacancies occurring in the Governing Committee shall be filled by the election of two stock and two non-stock companies to serve for terms of three years.

The current company members of the Governing Committee are:

Term Expires	Stock	Non-Stock
2014	Integon Indemnity Corporation Progressive Casualty Insurance Co	Builders Mutual Insurance Company Liberty Mutual Insurance Company
2015	Hartford Fire Insurance Company Unitrin Auto & Home Insurance Co	NC Farm Bureau Mutual Insurance Co United Services Automobile Ins Co
2016	Allstate Insurance Company American Home Assurance Company	Auto-Owners Insurance Company State Farm Mutual Automobile Ins Co

It will be in order to elect two stock and two non-stock members for three-year terms to expire in 2017. The Constitution provides that no member shall be eligible to serve consecutively more than two three-year terms as a member of the Governing Committee. Of the four companies whose terms expire this year, Liberty Mutual Insurance Company and Integon Indemnity Corporation will not be eligible for re-election since those companies will be completing a second successive three-year term.

The Chairman of the Governing Committee has appointed a Nominating Committee, and the report of that Committee will be presented.

3. Any other business which might properly come before the meeting.

We urge that you have a representative of your company in attendance at this meeting. For those companies that cannot be represented, voting by proxy is permitted. Proxy form information will be distributed separately.

Sincerely,

Raymond F. Evans, Jr., CPCU

General Manager

RFE:lm

Enclosures

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