

NORTH CAROLINA RATE BUREAU

POST OFFICE BOX 176010
RALEIGH, NORTH CAROLINA 27619-6010

JOHN W. WATKINS
General Manager

5401 SIX FORKS ROAD
RALEIGH, NORTH CAROLINA 27609-4435

TELEPHONE (919) 783-9790
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JERRY G. HAMRICK
Workers Compensation Manager

DAVID E. SINK, JR.
Accounting Manager

CHARLES B. TAYLOR
Personal Lines Manager

MINUTES OF THE SEVENTEENTH ANNUAL MEETING OF THE NORTH CAROLINA RATE BUREAU HELD
AT THE MID PINES GOLF CLUB, 1010 MIDLAND ROAD, SOUTHERN PINES, NORTH CAROLINA,
OCTOBER 18, 1994

MEMBERS PRESENT

Aetna Casualty Company of Connecticut
Aetna Casualty & Surety Company

Aetna Casualty & Surety Company of America
Aetna Casualty & Surety Company of Illinois
Aetna Commercial Insurance Company
Aetna Insurance Company
Aetna Personal Security Insurance Company
Agricultural Insurance Company
Allstate Indemnity Company
Allstate Insurance Company

American Alliance Insurance Company
American Manufacturers Mutual Insurance Company
American Motorists Insurance Company
American National Fire Insurance Company
American Protection Insurance Company
American Spirit Insurance Company
Assurance Company of America
Auto Owners Insurance Company
Automobile Insurance Company of Hartford
Charter Oak Fire Insurance Company
Connecticut Indemnity Company
Discovery Insurance Company
Eagle American Insurance Company
Farm Bureau Insurance Company of N C, Inc.
Farmington Casualty Company
First Liberty Insurance Corporation
Great American Insurance Company
Harleysville-Atlantic Insurance Company
Harleysville Mutual Insurance Company

Hartford Accident & Indemnity Company
Hartford Casualty Insurance Company
Hartford Fire Insurance Company
Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Huron Insurance Company
Integon General Insurance Corporation
Integon Indemnity Corporation
Integon Specialty Insurance Company
L M Insurance Corporation
Liberty Insurance Corporation
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
Lumbermens Mutual Casualty Company

REPRESENTED BY

Mr. B. Seagle
Mr. B. Seagle
Mr. F. Roecker
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. J. Haniewich
Mr. A. Ivey
Mr. A. Ivey
Mr. L. Johnson
Mr. S. Miller
Mr. J. Haniewich
Mr. J. Baker
Mr. J. Baker
Mr. J. Haniewich
Mr. J. Baker
Mr. J. Haniewich
Mr. D. Bonsell
Mr. T. Marshall
Mr. B. Seagle
Mr. J. McGinn
Mr. G. Jemian
Mr. M. Mims
Mr. J. Haniewich
Mr. W. Pollard
Mr. B. Seagle
Mr. D. Alves
Mr. J. Haniewich
Mr. J. Ayres
Mr. J. Ayres
Mr. T. Martin
Mr. J. Gray
Mr. J. Gray
Mr. J. Gray
Mr. J. Gray
Mr. J. Gray
Mr. J. Ayres
Mr. A. Lyon
Mr. A. Lyon
Mr. A. Lyon
Mr. D. Alves
Mr. D. Alves
Mr. D. Alves
Mr. D. Alves
Mr. J. Baker

MEMBERS PRESENT (CONT'D.)

Maryland Casualty Company
Nationwide Mutual Fire Insurance Company
Nationwide Mutual Insurance Company

Nationwide Property & Casualty Insurance Company
New South Insurance Company
North Carolina Farm Bureau Mutual Insurance Company

Northbrook Indemnity Company
Northbrook National Insurance Company
Northbrook Property & Casualty Insurance Company
Northern Insurance Company of New York
Owners Insurance Company
Phoenix Insurance Company
Security Insurance Company of Hartford
Security Reinsurance Company
Standard Fire Insurance Company
State Automobile Mutual Insurance Company
State Auto Property & Casualty Insurance Company
State Capital Insurance Company
State Farm Fire & Casualty Company
State Farm General Insurance Company
State Farm Mutual Automobile Insurance Company

Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of Illinois
Travelers Indemnity Company of Rhode Island
Travelers Insurance Company
Twin City Fire Insurance Company
Unisun Insurance Company

Universal Insurance Company
Valiant Insurance Company

REPRESENTED BY

Mr. D. Bonsell
Ms. C. Tolsma
Mr. D. Gettles
Ms. C. Tolsma
Ms. C. Tolsma
Mr. A. Lyon
Mr. R. Batdorff
Mr. W. Pollard
Mr. A. Ivey
Mr. A. Ivey
Mr. A. Ivey
Mr. D. Bonsell
Mr. T. Marshall
Mr. J. McGinn
Mr. G. Jemian
Mr. G. Jemian
Mr. B. Seagle
Mr. L. Wilson
Mr. L. Wilson
Mr. W. Ashley
Mr. T. Pemberton
Mr. T. Pemberton
Mr. T. Huels
Mr. T. Pemberton
Mr. T. Thompson
Mr. J. McGinn
Mr. J. McGinn
Mr. J. McGinn
Mr. J. McGinn
Mr. J. McGinn
Mr. J. Gray
Mr. J. Sadler
Mr. T. Savage
Mr. R. Smock
Mr. D. Bonsell

216 other member companies were represented by proxy.

OTHERS PRESENT

Insurance Services Office

North Carolina Insurance News Service
Public Member
Young, Moore, Henderson & Alvis

Staff

REPRESENTED BY

Mr. L. Boison
Mr. P. Woods
Mr. L. Gunter
Mr. M. Offerman
Mr. M. Spivey
Mr. M. Strickland
Mr. W. Trott
Mr. J. Hamrick
Mr. D. Sink
Mr. C. Taylor
Mr. J. Watkins

The meeting convened as scheduled, Mr. Ivey of Allstate Insurance Company, Chairman of the Governing Committee, presiding.

1. The Annual Report

Copies of the Seventeenth Annual Report were distributed. Mr. Hamrick reviewed and commented on the Report, a copy of which is attached hereto.

A motion that the Annual Report be adopted was seconded and carried unanimously.

2. Governing Committee Election

Ms. Tolsma of Nationwide Mutual Insurance Company, Chairman of the Nominating Committee appointed by the Chairman of the Governing Committee, placed in nomination Liberty Mutual Insurance Company, Lumbermens Mutual Casualty Company, Allstate Insurance Company and Integon General Insurance Company as members of the Governing Committee for three-year terms.

The Chairman called for other nominations. There were none, and a motion that the nominations be closed was seconded and carried unanimously.

3. Chairman's Comments

Mr. Ivey expressed his appreciation to the members of the various Rate Bureau Committees, to Staff and Counsel for their efforts during the past year.

4. Adjournment

There being no further business the meeting was adjourned.

Respectfully submitted,

John W. Watkins

General Manager

JWW:hc
Enclosure

G-94-4

11/1/94

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PERSONAL LINES MANAGER

September 1, 1994

SEVENTEENTH ANNUAL REPORT

This Report covers the activities of the North Carolina Rate Bureau during the period from September 1, 1993 through August 31, 1994.

ORGANIZATION

The North Carolina Rate Bureau was established effective September 1, 1977, as mandated by the North Carolina General Assembly with the passage of House Bill 658 which was ratified on June 30, 1977, and which was later codified as Article 36, Chapter 58, General Statutes of North Carolina.

GOVERNING COMMITTEE

The following member insurance companies, elected in accordance with the Constitution of the Rate Bureau, were serving on the Governing Committee as of August 31, 1994:

Stock

The Aetna Casualty & Surety Company
Allstate Insurance Company
Great American Insurance Company
Royal Insurance Company of America
Travelers Insurance Company
U S Fidelity & Guaranty Company

Non-Stock

Harleysville Mutual Insurance Company
Lumbermens Mutual Casualty Company
Nationwide Mutual Insurance Company
NC Farm Bureau Mutual Insurance Company
State Automobile Mutual Insurance Company
State Farm Mutual Automobile Ins Company

Mr. Max Offerman of Cary, North Carolina and Mr. L. Carlton Tyson of Monroe, North Carolina served as non-voting public members of the Governing Committee during the period covered by this Report.

During the Sixteenth Annual Meeting held October 26, 1993, Harleysville Mutual Insurance Company, Nationwide Mutual Insurance Company, Royal Insurance Company of America and The Travelers Insurance Company were elected as members of the Governing Committee for three-year terms.

The Governing Committee met eight times during the year, including four telephone conferences. Allstate Insurance Company served during the year as Chairman of the Governing Committee. The Aetna Casualty and Surety Company served as Vice-Chairman.