



January 17, 2025

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Revised Homeowners Insurance Rates and Rules

Summary:

1. Two-year settlement on 2024 Homeowners Rate Filing
2. Overall statewide average rate level increase of 7.5% for policies becoming effective on or after June 1, 2025 (Year 1)
3. Overall statewide average rate level increase of 7.5% for policies becoming effective on or after June 1, 2026 (Year 2)
4. Revised base rates, revised windstorm or hail exclusion credits, revised wind mitigation credits, and revised wind-only rates for both Year 1 and Year 2
5. Please forward this notice to all interested parties within your organization

On January 3, 2024, the Rate Bureau filed with the North Carolina Commissioner of Insurance (“Commissioner”) proposed revised homeowners insurance rates for homeowners coverages subject to the Rate Bureau’s jurisdiction. The Rate Bureau’s filing proposed (1) an overall statewide average rate level change of +42.2%, with changes varying by form and territory; (2) revised windstorm or hail exclusion credits; (3) revised wind mitigation credits; and (4) revised rates for the windstorm and hail policy program.

A rate hearing on the Rate Bureau’s filing began on October 7, 2024, and nineteen (19) days of hearing have been held since then. The parties have now agreed to a settlement of the Rate Bureau’s filing that provides for rate level changes over a two-year period. The approved changes include (1) revised base rates that achieve an approved overall statewide average rate level increase of +7.5%, with rate level changes varying by form and territory, to be effective on June 1, 2025 (Year 1); (2) revised base rates that achieve an approved overall statewide average rate level increase of +7.5%, with rate level changes varying by form and territory, to be effective on June 1, 2026 (Year 2); (3) revised windstorm or hail exclusion credits for Year 1 and Year 2; (4) revised wind mitigation credits for Year 1 and Year 2; and (5) revised wind-only rates for the windstorm and hail policy program for Year 1 and Year 2.

CHANGES TO BE IMPLEMENTED JUNE 1, 2025 (YEAR 1)

Revised base rates, revised wind or hail exclusion credits, revised wind mitigation credits, and revised rates for the windstorm and hail policy program for Year 1 are set forth in the following revised manual pages:

- Exhibit A-1 – revised pages for the Homeowners Policy Program Manual, with changes marked (5 pages)
- Exhibit A-2 – clean revised pages for the Homeowners Policy Program Manual (5 pages)

The approved changes for Year 1 are to be implemented in accordance with the following Rule of Application:

These changes are applicable to all new and renewal policies becoming effective on or after June 1, 2025. No policy effective prior to June 1, 2025 shall be endorsed or cancelled and rewritten to take advantage of or to avoid the application of these changes except at the request of the insured, but in no event prior to June 1, 2025.

CHANGES TO BE IMPLEMENTED JUNE 1, 2026 (YEAR 2)

Revised base rates, revised wind or hail exclusion credits, revised wind mitigation credits, and revised rates for the windstorm and hail policy program for Year 2 are set forth in the following revised manual pages:

- Exhibit B-1 – revised pages for the Homeowners Policy Program Manual, with changes marked (5 pages)
- Exhibit B-2 – clean revised pages for the Homeowners Policy Program Manual (5 pages)

The approved changes for Year 2 are to be implemented in accordance with the following Rule of Application:

These changes are applicable to all new and renewal policies becoming effective on or after June 1, 2026. No policy effective prior to June 1, 2026 shall be endorsed or cancelled and rewritten to take advantage of or to avoid the application of these changes except at the request of the insured, but in no event prior to June 1, 2026.

The enclosed exhibits are intended to enable you to implement the approved revisions contained in this circular letter in accordance with the above Rules of Application.

In connection with the implementation of these changes, your attention is further directed to G.S. 58-36-30(a), which provides in part as follows:

. . . no insurer and no officer, agent, or representative of an insurer shall knowingly issue or deliver or knowingly permit the issuance or delivery of any policy of insurance in this State that does not conform to the rates, rating plans, classifications, schedules, rules and standards made and filed by the Bureau. An insurer may deviate from the rates promulgated by the Bureau if the insurer has filed the proposed deviation with the Bureau and the Commissioner, if the proposed deviation is based on sound actuarial principles, and if the deviation is approved by the Commissioner.

Your attention is also directed to G.S. 58-36-45, which provides in part as follows:

Whenever an insurer changes the coverage other than at the request of the insured or changes the premium rate, it shall give the insured written notice of such coverage change or premium rate change at least 15 days in advance of the effective date of such change or changes with a copy of such notice to the insurance producer. This section shall apply to all policies and coverages subject to the provisions of this Article

In the past, some insurers have given notice of premium rate changes by providing to an insured and insurance producer, at least 15 days in advance of the effective date, a renewal policy, renewal certificate, billing, or endorsement showing revised rates, together with a written notice substantially as follows:

NOTICE OF RATE CHANGE - NORTH CAROLINA

The premium for this policy reflects changes in rates applicable to North Carolina placed into effect under the provisions of Article 36, Chapter 58 of the North Carolina General Statutes.

The form of this notice has varied at the option of the insurer (printed notice, stamp, stick-on label, etc.). Companies should consult their legal counsel with respect to the appropriateness of their own procedures under this statute. It is important that each Rate Bureau member company establish procedures that will ensure continued compliance with the 15-day advance notice requirement.

Please see to it that this circular is brought to the attention of all interested personnel in your company.

Sincerely,

Andy Montano
Director, Personal Lines

AM:ko
Attachments
P-25-1

**HOMEOWNERS POLICY PROGRAM MANUAL
BASE CLASS PREMIUM PAGES**

NORTH CAROLINA (32)

**RULE 301.
BASE PREMIUM COMPUTATION**

Base Class Premium Table

Territory	HO 00 03	HO 00 04	HO 00 06
110	<u>3,0562,908</u>	<u>131426</u>	<u>107</u>
120	<u>3,9753,427</u>	<u>164144</u>	<u>138431</u>
130	<u>1,8251,775</u>	<u>8684</u>	<u>8583</u>
140	<u>2,6552,403</u>	<u>11098</u>	<u>9890</u>
150	<u>1,4801,465</u>	<u>6761</u>	<u>6362</u>
160	<u>1,6951,614</u>	<u>8678</u>	<u>7267</u>
170	<u>947896</u>	<u>5957</u>	<u>5755</u>
180	<u>1,1621,049</u>	<u>6661</u>	<u>6258</u>
190	<u>1,4191,249</u>	<u>6964</u>	<u>6261</u>
200	<u>1,5141,363</u>	<u>7268</u>	<u>7467</u>
210	<u>1,036928</u>	<u>6461</u>	<u>5856</u>
220	<u>1,2291,131</u>	<u>8681</u>	<u>6257</u>
230	<u>1,3471,215</u>	<u>7062</u>	<u>6360</u>
240	<u>978906</u>	<u>6461</u>	<u>5553</u>
250	<u>1,1141,034</u>	<u>6659</u>	<u>5451</u>
260	<u>735676</u>	<u>6160</u>	<u>5451</u>
270	<u>856796</u>	<u>5551</u>	<u>6258</u>
280	<u>722698</u>	<u>4846</u>	<u>4643</u>
290	<u>868833</u>	<u>5752</u>	<u>5453</u>
300	<u>927884</u>	<u>5754</u>	<u>5351</u>
310	<u>739683</u>	<u>6055</u>	<u>4845</u>
320	<u>802765</u>	<u>5552</u>	<u>5146</u>
330	<u>665635</u>	<u>5149</u>	<u>5150</u>
340	<u>761696</u>	<u>6258</u>	<u>5449</u>
350	<u>755710</u>	<u>5451</u>	<u>4948</u>
360	<u>641614</u>	<u>4240</u>	<u>4039</u>
370	<u>672667</u>	<u>4846</u>	<u>5250</u>
380	<u>620</u>	<u>4746</u>	<u>5048</u>
390	<u>641633</u>	<u>5047</u>	<u>5149</u>

Table 301. Base Class Premium

HO-B-1

Copyright, North Carolina Rate Bureau, 20252022
Includes copyrighted material of
Insurance Services Office, Inc., with its permission.

1140th Edition 6-256-
22
PLC

ADDITIONAL RULE(S)

**RULE A2.
INSTALLMENT PAYMENT PLAN**

C. Charge per installment – \$3

**RULE A3.
WINDSTORM OR HAIL EXCLUSION – TERRITORIES
110, 120, 130, 140, 150 AND 160 ONLY**

Frame Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,1902, 076	\$ 3,3682, 862	\$ 1,2671, 295	\$ 1,9671, 773	\$ 959	\$ 1,04099 7
HO 00 04	7370	9884	3129	4539	98	1715
HO 00 06	34	6865	17	2048	1	4

Table A3.#1 Wind Or Hail Exclusion Credit – Frame

Masonry Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,0104, 874	\$ 3,0652, 572	\$ 1,1494, 494	\$ 1,7764, 584	\$ 857854	\$ 938895
HO 00 04	6362	8775	2826	4035	87	1514
HO 00 06	31	6057	15	1846	1	43

Table A3.#2 Wind Or Hail Exclusion Credit – Masonry

**RULE A4.
WATERBED LIABILITY – FORMS HO 00 04 AND
HO 00 06**

B. Premium

Charge per policy – \$14

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06**

Effective prior to March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 154146	\$ 230195	\$ 8994	\$ 134124	\$ 64	\$ 7168
Opening Protection	157149	235200	8994	135122	63	7370
Total Hip Roof and Opening Protection	311295	463393	175179	269243	126	143137
IBHS Designation prior to March 31, 2019:						
Hurricane Fortified for Safer Living®	503477	811689	253259	450406	138	239229
Hurricane Fortified for Existing Homes®						
Bronze Option 1	121145	184156	7072	10696	50	5755
Hurricane Fortified for Existing Homes®						
Bronze Option 2	189179	288245	99104	169152	63	8985
Hurricane Fortified for Existing Homes®						
Silver Option 1	302286	488415	142145	274247	66	143137
Hurricane Fortified for Existing Homes®						
Silver Option 2	363344	590501	169173	335302	76	177170
Hurricane Fortified for Existing Homes®						
Gold Option 1	386366	621528	190194	342308	99	181174
Hurricane Fortified for Existing Homes®						
Gold Option 2	447424	725616	216221	405365	108	214205

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 142132	\$ 207174	\$ 8083	\$ 121108	\$ 58	\$ 6461
Opening Protection	144134	213179	8083	125111	56	6562
Total Hip Roof and Opening Protection	285265	421353	159165	246219	113112	130124
IBHS Designation prior to March 31, 2019:						
Hurricane Fortified for Safer Living®	461429	737618	229237	405361	124123	216206
Hurricane Fortified for Existing Homes®						
Bronze Option 1	110402	168141	6365	9585	45	5048
Hurricane Fortified for Existing Homes®						
Bronze Option 2	172160	262220	9093	152135	56	8076
Hurricane Fortified for Existing Homes®						
Silver Option 1	276257	446374	129134	248221	59	130124
Hurricane Fortified for Existing Homes®						
Silver Option 2	332309	536450	153159	302269	66	159152
Hurricane Fortified for Existing Homes®						
Gold Option 1	352328	566475	172178	308274	8786	162155
Hurricane Fortified for Existing Homes®						
Gold Option 2	407379	660554	196203	365325	9796	192183

Table A9. Windstorm Loss Mitigation Credit – Masonry

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06 (Cont'd)**

Effective on or after March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 154146	\$ 230195	\$ 8994	\$ 134124	\$ 64	\$ 7168
Opening Protection	157149	235200	8994	135122	63	7370
Total Hip Roof and Opening Protection	311295	463393	175479	269243	126	143137
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	503477	811689	253259	450406	138	239229
FORTIFIED Roof – Hurricane – Existing Roof	121445	184456	7072	10696	50	5755
FORTIFIED Roof – Hurricane – New Roof	189479	288245	99404	169452	63	8985
FORTIFIED Home – Hurricane – Silver – Existing Roof	302286	488415	142445	274247	66	143137
FORTIFIED Home – Hurricane – Silver – New Roof	363344	590504	169473	335302	76	177470
FORTIFIED Home – Hurricane – Gold – Existing Roof	386366	621528	190494	342308	99	181474
FORTIFIED Home – Hurricane – Gold – New Roof	447424	725616	216224	405365	108	214205

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 142432	\$ 207474	\$ 8083	\$ 121408	\$ 58	\$ 6464
Opening Protection	144434	213479	8083	125414	56	6562
Total Hip Roof and Opening Protection	285265	421353	159465	246249	113412	130424
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	461429	737618	229237	405364	124123	216206
FORTIFIED Roof – Hurricane – Existing Roof	110402	168444	6365	9585	45	5048
FORTIFIED Roof – Hurricane – New Roof	172460	262220	9093	152435	56	8076
FORTIFIED Home – Hurricane – Silver – Existing Roof	276257	446374	129434	248224	59	130424
FORTIFIED Home – Hurricane – Silver – New Roof	332309	536450	153459	302269	66	159452
FORTIFIED Home – Hurricane – Gold – Existing Roof	352328	566475	172478	308274	8786	162455
FORTIFIED Home – Hurricane – Gold – New Roof	407379	660554	196203	365325	9796	192483

Table A9. Windstorm Loss Mitigation Credit – Masonry

**WINDSTORM AND HAIL POLICY PROGRAM
HOMEOWNERS MANUAL SUPPLEMENT**

NORTH CAROLINA

**PART III
BASE PREMIUM COMPUTATION RULES**

**RULE 301.
BASE PREMIUM COMPUTATION**

A. All Forms Except HS 00 04 And HS 00 06

1. One- And Two-family Dwelling

- a. From the following Base Class Premium Table, select the Form **HS 00 03** premium for the territory and construction that applies.
- b. From the following Key Factor Table, select the Key Factor for the desired limit of liability.
- c. Multiply the Base Class Premium from Paragraph a. by the Key Factor and round to the nearest whole dollar to arrive at the Base Premium.

Base Class Premium Table

	Territory					
	110	120	130	140	150	160
Frame Construction						
HS 00 03	\$ 2,276 2,184	\$ 3,469 2,984	\$ 1,374 1,403	\$ 2,076 1,896	\$ 1,079 1,087	\$ 1,172 1,138
HS 00 04	1039 5	1304 42	5650	7968	3833	5144
HS 00 06	4648	8179	28	3334	11	16
Masonry Construction						
HS 00 03	\$ 2,096 1,976	\$ 3,166 2,694	\$ 1,256 1,299	\$ 1,885 1,704	\$ 9779 79	\$ 1,070 1,036
HS 00 04	9387	1194 93	5347	7464	3732	4943
HS 00 06	4345	7374	2626	3129	11	1645

Table 301.A.1.c.#1 Base Class Premium

Key Factor Table

Cov. A Amt. (In 000)	Factor	
**\$ 10	.258	
50	.453	
75	.556	
100	.644	
150	.822	
200	1.000	
300	1.339	
500	1.972	
750	2.764	
1,000	3.556	
1,500	5.111	
2,000	6.667	
3,000	9.778	
4,000	12.889	
5,000	16.000	
Each Add'l \$1,000	0.003	
Minimum Limits Of Liability		
**Section I – Property	HS 00 02 And HS 00 03	HS 00 08
Primary Location	\$ 25,000	\$ 15,000
Secondary Location	\$ 15,000	\$ 10,000

Table 301.A.1.c.#2 Key Factors

2. Three- And Four-family Dwelling

Multiply the One- and Two-family Dwelling Base Premium by the three- and four-family factor of 1.04 to arrive at the Base Premium.

**HOMEOWNERS POLICY PROGRAM MANUAL
BASE CLASS PREMIUM PAGES**

NORTH CAROLINA (32)

**RULE 301.
BASE PREMIUM COMPUTATION**

Base Class Premium Table

Territory	HO 00 03	HO 00 04	HO 00 06
110	3,056	131	107
120	3,975	164	138
130	1,825	86	85
140	2,655	110	98
150	1,480	67	63
160	1,695	86	72
170	947	59	57
180	1,162	66	62
190	1,419	69	62
200	1,514	72	74
210	1,036	64	58
220	1,229	86	62
230	1,347	70	63
240	978	64	55
250	1,114	66	54
260	735	61	54
270	856	55	62
280	722	48	46
290	868	57	54
300	927	57	53
310	739	60	48
320	802	55	51
330	665	51	51
340	761	62	54
350	755	54	49
360	641	42	40
370	672	48	52
380	620	47	50
390	641	50	51

Table 301. Base Class Premium

HO-B-1

Copyright, North Carolina Rate Bureau, 2025
Includes copyrighted material of
Insurance Services Office, Inc., with its permission.

**11th Edition 6-25
PLC**

ADDITIONAL RULE(S)

**RULE A2.
INSTALLMENT PAYMENT PLAN**

C. Charge per installment – \$3

**RULE A3.
WINDSTORM OR HAIL EXCLUSION – TERRITORIES
110, 120, 130, 140, 150 AND 160 ONLY**

Frame Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,190	\$ 3,368	\$ 1,267	\$ 1,967	\$ 959	\$ 1,040
HO 00 04	73	98	31	45	9	17
HO 00 06	34	68	17	20	1	4

Table A3.#1 Wind Or Hail Exclusion Credit – Frame

Masonry Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,010	\$ 3,065	\$ 1,149	\$ 1,776	\$ 857	\$ 938
HO 00 04	63	87	28	40	8	15
HO 00 06	31	60	15	18	1	4

Table A3.#2 Wind Or Hail Exclusion Credit – Masonry

**RULE A4.
WATERBED LIABILITY – FORMS HO 00 04 AND
HO 00 06**

B. Premium
Charge per policy – \$14

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06**

Effective prior to March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 154	\$ 230	\$ 89	\$ 134	\$ 64	\$ 71
Opening Protection	157	235	89	135	63	73
Total Hip Roof and Opening Protection	311	463	175	269	126	143
IBHS Designation prior to March 31, 2019:						
<i>Hurricane Fortified for Safer Living</i> [®]	503	811	253	450	138	239
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 1	121	184	70	106	50	57
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 2	189	288	99	169	63	89
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 1	302	488	142	274	66	143
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 2	363	590	169	335	76	177
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 1	386	621	190	342	99	181
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 2	447	725	216	405	108	214

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 142	\$ 207	\$ 80	\$ 121	\$ 58	\$ 64
Opening Protection	144	213	80	125	56	65
Total Hip Roof and Opening Protection	285	421	159	246	113	130
IBHS Designation prior to March 31, 2019:						
<i>Hurricane Fortified for Safer Living</i> [®]	461	737	229	405	124	216
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 1	110	168	63	95	45	50
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 2	172	262	90	152	56	80
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 1	276	446	129	248	59	130
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 2	332	536	153	302	66	159
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 1	352	566	172	308	87	162
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 2	407	660	196	365	97	192

Table A9. Windstorm Loss Mitigation Credit – Masonry

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06 (Cont'd)**

Effective on or after March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 154	\$ 230	\$ 89	\$ 134	\$ 64	\$ 71
Opening Protection	157	235	89	135	63	73
Total Hip Roof and Opening Protection	311	463	175	269	126	143
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	503	811	253	450	138	239
FORTIFIED Roof – Hurricane – Existing Roof	121	184	70	106	50	57
FORTIFIED Roof – Hurricane – New Roof	189	288	99	169	63	89
FORTIFIED Home – Hurricane – Silver – Existing Roof	302	488	142	274	66	143
FORTIFIED Home – Hurricane – Silver – New Roof	363	590	169	335	76	177
FORTIFIED Home – Hurricane – Gold – Existing Roof	386	621	190	342	99	181
FORTIFIED Home – Hurricane – Gold – New Roof	447	725	216	405	108	214

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 142	\$ 207	\$ 80	\$ 121	\$ 58	\$ 64
Opening Protection	144	213	80	125	56	65
Total Hip Roof and Opening Protection	285	421	159	246	113	130
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	461	737	229	405	124	216
FORTIFIED Roof – Hurricane – Existing Roof	110	168	63	95	45	50
FORTIFIED Roof – Hurricane – New Roof	172	262	90	152	56	80
FORTIFIED Home – Hurricane – Silver – Existing Roof	276	446	129	248	59	130
FORTIFIED Home – Hurricane – Silver – New Roof	332	536	153	302	66	159
FORTIFIED Home – Hurricane – Gold – Existing Roof	352	566	172	308	87	162
FORTIFIED Home – Hurricane – Gold – New Roof	407	660	196	365	97	192

Table A9. Windstorm Loss Mitigation Credit – Masonry

**WINDSTORM AND HAIL POLICY PROGRAM
HOMEOWNERS MANUAL SUPPLEMENT**

NORTH CAROLINA

**PART III
BASE PREMIUM COMPUTATION RULES**

**RULE 301.
BASE PREMIUM COMPUTATION**

A. All Forms Except HS 00 04 And HS 00 06

1. One- And Two-family Dwelling

- a. From the following Base Class Premium Table, select the Form **HS 00 03** premium for the territory and construction that applies.
- b. From the following Key Factor Table, select the Key Factor for the desired limit of liability.
- c. Multiply the Base Class Premium from Paragraph a. by the Key Factor and round to the nearest whole dollar to arrive at the Base Premium.

Base Class Premium Table

	Territory					
	110	120	130	140	150	160
Frame Construction						
HS 00 03	\$ 2,276	\$ 3,469	\$ 1,374	\$ 2,076	\$ 1,079	\$ 1,172
HS 00 04	103	130	56	79	38	51
HS 00 06	46	81	28	33	11	16
Masonry Construction						
HS 00 03	\$ 2,096	\$ 3,166	\$ 1,256	\$ 1,885	\$ 977	\$ 1,070
HS 00 04	93	119	53	74	37	49
HS 00 06	43	73	26	31	11	16

Table 301.A.1.c.#1 Base Class Premium

Key Factor Table

Cov. A Amt. (In 000)	Factor	
**\$ 10	.258	
50	.453	
75	.556	
100	.644	
150	.822	
200	1.000	
300	1.339	
500	1.972	
750	2.764	
1,000	3.556	
1,500	5.111	
2,000	6.667	
3,000	9.778	
4,000	12.889	
5,000	16.000	
Each Add'l \$1,000	0.003	
Minimum Limits Of Liability		
**Section I – Property	HS 00 02 And HS 00 03	HS 00 08
Primary Location	\$ 25,000	\$ 15,000
Secondary Location	\$ 15,000	\$ 10,000

Table 301.A.1.c.#2 Key Factors

2. Three- And Four-family Dwelling

Multiply the One- and Two-family Dwelling Base Premium by the three- and four-family factor of 1.04 to arrive at the Base Premium.

**HOMEOWNERS POLICY PROGRAM MANUAL
BASE CLASS PREMIUM PAGES**

NORTH CAROLINA (32)

**RULE 301.
BASE PREMIUM COMPUTATION**

Base Class Premium Table

Territory	HO 00 03	HO 00 04	HO 00 06
110	<u>3,2023,056</u>	<u>136431</u>	<u>107</u>
120	<u>4,6063,975</u>	<u>185464</u>	<u>144138</u>
130	<u>1,8761,825</u>	<u>9286</u>	<u>8685</u>
140	<u>2,9242,655</u>	<u>121110</u>	<u>10598</u>
150	<u>1,4931,480</u>	<u>7467</u>	<u>6463</u>
160	<u>1,7761,695</u>	<u>9386</u>	<u>7772</u>
170	<u>1,001947</u>	<u>6159</u>	<u>5957</u>
180	<u>1,2861,162</u>	<u>7166</u>	<u>6762</u>
190	<u>1,6111,419</u>	<u>7569</u>	<u>6462</u>
200	<u>1,6781,514</u>	<u>7672</u>	<u>8274</u>
210	<u>1,1561,036</u>	<u>6864</u>	<u>6058</u>
220	<u>1,3361,229</u>	<u>9286</u>	<u>6762</u>
230	<u>1,494,347</u>	<u>7970</u>	<u>6763</u>
240	<u>1,054978</u>	<u>6764</u>	<u>5755</u>
250	<u>1,1991,114</u>	<u>7466</u>	<u>5854</u>
260	<u>800735</u>	<u>6361</u>	<u>5754</u>
270	<u>920856</u>	<u>6055</u>	<u>6662</u>
280	<u>745722</u>	<u>5148</u>	<u>4946</u>
290	<u>903868</u>	<u>6257</u>	<u>5554</u>
300	<u>969927</u>	<u>6057</u>	<u>5653</u>
310	<u>800739</u>	<u>6360</u>	<u>5148</u>
320	<u>841802</u>	<u>5855</u>	<u>5551</u>
330	<u>696665</u>	<u>5451</u>	<u>5351</u>
340	<u>831761</u>	<u>6762</u>	<u>6054</u>
350	<u>803755</u>	<u>5754</u>	<u>5149</u>
360	<u>670641</u>	<u>4542</u>	<u>4140</u>
370	<u>678672</u>	<u>5048</u>	<u>5552</u>
380	<u>620</u>	<u>4847</u>	<u>5350</u>
390	<u>649641</u>	<u>5450</u>	<u>5351</u>

Table 301. Base Class Premium

HO-B-1

Copyright, North Carolina Rate Bureau, 2025
Includes copyrighted material of
Insurance Services Office, Inc., with its permission.

1214th Edition 6-266-
25
PLC

ADDITIONAL RULE(S)

**RULE A2.
INSTALLMENT PAYMENT PLAN**

C. Charge per installment – \$3

**RULE A3.
WINDSTORM OR HAIL EXCLUSION – TERRITORIES
110, 120, 130, 140, 150 AND 160 ONLY**

Frame Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,3152, 490	\$ 3,9653, 368	\$ 1,3094, 267	\$ 2,2004, 967	\$ 972959	\$ 1,1034, 040
HO 00 04	7673	11598	3434	5345	119	2047
HO 00 06	34	7268	1847	2320	24	54

Table A3.#1 Wind Or Hail Exclusion Credit – Frame

Masonry Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,1242, 040	\$ 3,6073, 065	\$ 1,1884, 449	\$ 1,9864, 776	\$ 869857	\$ 995938
HO 00 04	6663	10287	3128	4840	108	1845
HO 00 06	31	6460	1645	2148	24	4

Table A3.#2 Wind Or Hail Exclusion Credit – Masonry

**RULE A4.
WATERBED LIABILITY – FORMS HO 00 04 AND
HO 00 06**

B. Premium

Charge per policy – \$14

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06**

Effective prior to March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 163154	\$ 270230	\$ 9289	\$ 150134	\$ 6564	\$ 7571
Opening Protection	166157	277235	9289	151135	6463	7773
Total Hip Roof and Opening Protection	329311	544463	181175	302269	128126	152143
IBHS Designation prior to March 31, 2019:						
<i>Hurricane Fortified for Safer Living</i> [®]	532503	954811	262253	504450	140138	253239
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 1	128121	216184	7370	119106	5150	6157
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 2	200189	339288	10299	189169	6463	9489
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 1	319302	575488	147142	307274	6766	152143
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 2	384363	694590	175169	375335	7776	188177
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 1	408386	731621	196190	382342	10099	192181
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 2	473447	853725	223216	453405	110108	227214

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 150142	\$ 244207	\$ 8380	\$ 136121	\$ 5958	\$ 6864
Opening Protection	152144	251213	8380	139125	5756	6965
Total Hip Roof and Opening Protection	301285	495421	165159	275246	114113	138130
IBHS Designation prior to March 31, 2019:						
<i>Hurricane Fortified for Safer Living</i> [®]	487461	866737	236229	453405	126124	229216
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 1	116110	198168	6563	10795	4645	5350
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 2	182172	308262	9390	170152	5756	8580
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 1	292276	524446	134129	278248	6059	138130
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 2	351332	631536	159153	338302	6766	169159
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 1	372352	666566	177172	344308	8887	172162
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 2	430407	777660	202196	408365	9897	203192

Table A9. Windstorm Loss Mitigation Credit – Masonry

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06 (Cont'd)**

Effective on or after March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 163154	\$ 270230	\$ 9289	\$ 150134	\$ 6564	\$ 7571
Opening Protection	166157	277235	9289	151135	6463	7773
Total Hip Roof and Opening Protection	329311	544463	181175	302269	128126	152143
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	532503	954811	262253	504450	140138	253239
FORTIFIED Roof – Hurricane – Existing Roof	128124	216484	7370	119106	5150	6157
FORTIFIED Roof – Hurricane – New Roof	200189	339288	10299	189169	6463	9489
FORTIFIED Home – Hurricane – Silver – Existing Roof	319302	575488	147142	307274	6766	152143
FORTIFIED Home – Hurricane – Silver – New Roof	384363	694590	175169	375335	7776	188177
FORTIFIED Home – Hurricane – Gold – Existing Roof	408386	731621	196190	382342	10099	192181
FORTIFIED Home – Hurricane – Gold – New Roof	473447	853725	223216	453405	110108	227214

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 150142	\$ 244207	\$ 8380	\$ 136121	\$ 5958	\$ 6864
Opening Protection	152144	251213	8380	139125	5756	6965
Total Hip Roof and Opening Protection	301285	495421	165159	275246	114113	138130
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	487461	866737	236229	453405	126124	229216
FORTIFIED Roof – Hurricane – Existing Roof	116110	198168	6563	10795	4645	5350
FORTIFIED Roof – Hurricane – New Roof	182172	308262	9390	170152	5756	8580
FORTIFIED Home – Hurricane – Silver – Existing Roof	292276	524446	134129	278248	6059	138130
FORTIFIED Home – Hurricane – Silver – New Roof	351332	631536	159153	338302	6766	169159
FORTIFIED Home – Hurricane – Gold – Existing Roof	372352	666566	177172	344308	8887	172162
FORTIFIED Home – Hurricane – Gold – New Roof	430407	777660	202196	408365	9897	203192

Table A9. Windstorm Loss Mitigation Credit – Masonry

**WINDSTORM AND HAIL POLICY PROGRAM
HOMEOWNERS MANUAL SUPPLEMENT**

NORTH CAROLINA

**PART III
BASE PREMIUM COMPUTATION RULES**

**RULE 301.
BASE PREMIUM COMPUTATION**

A. All Forms Except HS 00 04 And HS 00 06

1. One- And Two-family Dwelling

- a. From the following Base Class Premium Table, select the Form **HS 00 03** premium for the territory and construction that applies.
- b. From the following Key Factor Table, select the Key Factor for the desired limit of liability.
- c. Multiply the Base Class Premium from Paragraph a. by the Key Factor and round to the nearest whole dollar to arrive at the Base Premium.

Base Class Premium Table

	Territory					
	110	120	130	140	150	160
Frame Construction						
HS 00 03	\$ 2,401 2,276	\$ 4,066 3,469	\$ 1,416 1,374	\$ 2,309 2,076	\$ 1,092 1,079	\$ 1,235 1,172
HS 00 04	1064 03	1474 30	5956	8779	4038	5454
HS 00 06	46	8584	2928	3633	1244	1746
Masonry Construction						
HS 00 03	\$ 2,210 2,096	\$ 3,708 3,166	\$ 1,295 1,256	\$ 2,095 1,185	\$ 9899 77	\$ 1,127 1,070
HS 00 04	9693	1344 49	5653	8274	3937	5249
HS 00 06	43	7773	2726	3434	1244	16

Table 301.A.1.c.#1 Base Class Premium

Key Factor Table

Cov. A Amt. (In 000)	Factor	
**\$ 10	.258	
50	.453	
75	.556	
100	.644	
150	.822	
200	1.000	
300	1.339	
500	1.972	
750	2.764	
1,000	3.556	
1,500	5.111	
2,000	6.667	
3,000	9.778	
4,000	12.889	
5,000	16.000	
Each Add'l \$1,000	0.003	
Minimum Limits Of Liability		
**Section I – Property	HS 00 02 And HS 00 03	HS 00 08
Primary Location	\$ 25,000	\$ 15,000
Secondary Location	\$ 15,000	\$ 10,000

Table 301.A.1.c.#2 Key Factors

2. Three- And Four-family Dwelling

Multiply the One- and Two-family Dwelling Base Premium by the three- and four-family factor of 1.04 to arrive at the Base Premium.

**HOMEOWNERS POLICY PROGRAM MANUAL
BASE CLASS PREMIUM PAGES**

NORTH CAROLINA (32)

**RULE 301.
BASE PREMIUM COMPUTATION**

Base Class Premium Table

Territory	HO 00 03	HO 00 04	HO 00 06
110	3,202	136	107
120	4,606	185	144
130	1,876	92	86
140	2,924	121	105
150	1,493	74	64
160	1,776	93	77
170	1,001	61	59
180	1,286	71	67
190	1,611	75	64
200	1,678	76	82
210	1,156	68	60
220	1,336	92	67
230	1,494	79	67
240	1,054	67	57
250	1,199	74	58
260	800	63	57
270	920	60	66
280	745	51	49
290	903	62	55
300	969	60	56
310	800	63	51
320	841	58	55
330	696	54	53
340	831	67	60
350	803	57	51
360	670	45	41
370	678	50	55
380	620	48	53
390	649	54	53

Table 301. Base Class Premium

ADDITIONAL RULE(S)

**RULE A2.
INSTALLMENT PAYMENT PLAN**

C. Charge per installment – \$3

**RULE A3.
WINDSTORM OR HAIL EXCLUSION – TERRITORIES
110, 120, 130, 140, 150 AND 160 ONLY**

Frame Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,315	\$ 3,965	\$ 1,309	\$ 2,200	\$ 972	\$ 1,103
HO 00 04	76	115	34	53	11	20
HO 00 06	34	72	18	23	2	5

Table A3.#1 Wind Or Hail Exclusion Credit – Frame

Masonry Construction						
	Territory					
	110	120	130	140	150	160
All Forms Except HO 00 04 And HO 00 06	\$ 2,124	\$ 3,607	\$ 1,188	\$ 1,986	\$ 869	\$ 995
HO 00 04	66	102	31	48	10	18
HO 00 06	31	64	16	21	2	4

Table A3.#2 Wind Or Hail Exclusion Credit – Masonry

**RULE A4.
WATERBED LIABILITY – FORMS HO 00 04 AND
HO 00 06**

B. Premium
Charge per policy – \$14

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06**

Effective prior to March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 163	\$ 270	\$ 92	\$ 150	\$ 65	\$ 75
Opening Protection	166	277	92	151	64	77
Total Hip Roof and Opening Protection	329	544	181	302	128	152
IBHS Designation prior to March 31, 2019:						
<i>Hurricane Fortified for Safer Living</i> [®]	532	954	262	504	140	253
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 1	128	216	73	119	51	61
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 2	200	339	102	189	64	94
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 1	319	575	147	307	67	152
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 2	384	694	175	375	77	188
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 1	408	731	196	382	100	192
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 2	473	853	223	453	110	227

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 150	\$ 244	\$ 83	\$ 136	\$ 59	\$ 68
Opening Protection	152	251	83	139	57	69
Total Hip Roof and Opening Protection	301	495	165	275	114	138
IBHS Designation prior to March 31, 2019:						
<i>Hurricane Fortified for Safer Living</i> [®]	487	866	236	453	126	229
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 1	116	198	65	107	46	53
<i>Hurricane Fortified for Existing Homes</i> [®]						
Bronze Option 2	182	308	93	170	57	85
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 1	292	524	134	278	60	138
<i>Hurricane Fortified for Existing Homes</i> [®]						
Silver Option 2	351	631	159	338	67	169
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 1	372	666	177	344	88	172
<i>Hurricane Fortified for Existing Homes</i> [®]						
Gold Option 2	430	777	202	408	98	203

Table A9. Windstorm Loss Mitigation Credit – Masonry

**RULE A9.
WINDSTORM MITIGATION PROGRAM – ALL FORMS
EXCEPT HO 00 04 AND HO 00 06 (Cont'd)**

Effective on or after March 31, 2019:

Frame Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 163	\$ 270	\$ 92	\$ 150	\$ 65	\$ 75
Opening Protection	166	277	92	151	64	77
Total Hip Roof and Opening Protection	329	544	181	302	128	152
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	532	954	262	504	140	253
FORTIFIED Roof – Hurricane – Existing Roof	128	216	73	119	51	61
FORTIFIED Roof – Hurricane – New Roof	200	339	102	189	64	94
FORTIFIED Home – Hurricane – Silver – Existing Roof	319	575	147	307	67	152
FORTIFIED Home – Hurricane –Silver – New Roof	384	694	175	375	77	188
FORTIFIED Home – Hurricane – Gold – Existing Roof	408	731	196	382	100	192
FORTIFIED Home – Hurricane – Gold – New Roof	473	853	223	453	110	227

Table A9. Windstorm Loss Mitigation Credit – Frame

Masonry Construction						
Mitigation Feature	Territory 110	Territory 120	Territory 130	Territory 140	Territory 150	Territory 160
Total Hip Roof	\$ 150	\$ 244	\$ 83	\$ 136	\$ 59	\$ 68
Opening Protection	152	251	83	139	57	69
Total Hip Roof and Opening Protection	301	495	165	275	114	138
IBHS Designation on or after March 31, 2019:						
<i>FORTIFIED for Safer Living®</i>	487	866	236	453	126	229
FORTIFIED Roof – Hurricane – Existing Roof	116	198	65	107	46	53
FORTIFIED Roof – Hurricane – New Roof	182	308	93	170	57	85
FORTIFIED Home – Hurricane – Silver – Existing Roof	292	524	134	278	60	138
FORTIFIED Home – Hurricane –Silver – New Roof	351	631	159	338	67	169
FORTIFIED Home – Hurricane – Gold – Existing Roof	372	666	177	344	88	172
FORTIFIED Home – Hurricane – Gold – New Roof	430	777	202	408	98	203

Table A9. Windstorm Loss Mitigation Credit – Masonry

**WINDSTORM AND HAIL POLICY PROGRAM
HOMEOWNERS MANUAL SUPPLEMENT**

NORTH CAROLINA

**PART III
BASE PREMIUM COMPUTATION RULES**

**RULE 301.
BASE PREMIUM COMPUTATION**

A. All Forms Except HS 00 04 And HS 00 06

1. One- And Two-family Dwelling

- a. From the following Base Class Premium Table, select the Form **HS 00 03** premium for the territory and construction that applies.
- b. From the following Key Factor Table, select the Key Factor for the desired limit of liability.
- c. Multiply the Base Class Premium from Paragraph a. by the Key Factor and round to the nearest whole dollar to arrive at the Base Premium.

Base Class Premium Table

	Territory					
	110	120	130	140	150	160
Frame Construction						
HS 00 03	\$ 2,401	\$ 4,066	\$ 1,416	\$ 2,309	\$ 1,092	\$ 1,235
HS 00 04	106	147	59	87	40	54
HS 00 06	46	85	29	36	12	17
Masonry Construction						
HS 00 03	\$ 2,210	\$ 3,708	\$ 1,295	\$ 2,095	\$ 989	\$ 1,127
HS 00 04	96	134	56	82	39	52
HS 00 06	43	77	27	34	12	16

Table 301.A.1.c.#1 Base Class Premium

Key Factor Table

Cov. A Amt. (In 000)	Factor	
**\$ 10	.258	
50	.453	
75	.556	
100	.644	
150	.822	
200	1.000	
300	1.339	
500	1.972	
750	2.764	
1,000	3.556	
1,500	5.111	
2,000	6.667	
3,000	9.778	
4,000	12.889	
5,000	16.000	
Each Add'l \$1,000	0.003	
Minimum Limits Of Liability		
**Section I – Property	HS 00 02 And HS 00 03	HS 00 08
Primary Location	\$ 25,000	\$ 15,000
Secondary Location	\$ 15,000	\$ 10,000

Table 301.A.1.c.#2 Key Factors

2. Three- And Four-family Dwelling

Multiply the One- and Two-family Dwelling Base Premium by the three- and four-family factor of 1.04 to arrive at the Base Premium.