

NORTH CAROLINA RATE BUREAU

**POST OFFICE BOX 176010
RALEIGH, NORTH CAROLINA 27619-6010**

JOHN W. WATKINS
General Manager

5401 SIX FORKS ROAD
RALEIGH, NORTH CAROLINA 27609-4435

TELEPHONE (919) 783-9790
FACSIMILE (919) 783-0355

JERRY G. HAMRICK
Workers Compensation Manager

F. TIMOTHY LUCAS
Personal Lines Manager

DAVID E. SINK, JR.
Accounting Manager

May 11, 1999

CIRCULAR LETTER TO ALL MEMBER COMPANIES

**Re: Extended Theft Coverage for Residence Premises
Rented to Others for Specified Events Endorsement
Homeowners Policy Program**

The Commissioner of Insurance has approved a new Extended Theft Coverage for Residence Premises Rented to Others for Specified Events Endorsement which is designed for use on an optional basis in North Carolina with the Homeowners Policy Program. Enclosed is a copy of Endorsement HO 32 41 05 99, the approved manual rule and rate and an explanatory memorandum.

Endorsement HO 32 41 provides coverage by insuring against loss by theft of an insured=s covered property from anywhere on the residence premises occupied by someone who is an insured=s occasional tenant, roomer or boarder, members of the tenant=s household, or their employee during the course of the specified event. The rate to be charged is \$25.

These changes became effective on May 10, 1999 when approved by the Commissioner of Insurance.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

Enclosures

P-99-10