

October 21, 2015

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Residual Market Rate Filing

A filing was submitted to the North Carolina Commissioner of Insurance on August 28, 2015 that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values.

The filing proposed an average rate level increase of +2.2% from rates effective April 1, 2015. This filing was settled and a consent order was issued by the North Carolina Commissioner of Insurance for a rate level increase of +1.9% to become effective April 1, 2016. For the federal classifications, the approved overall rate level increase is +12.7% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

As part of this filing, the Commissioner of Insurance also approved a decrease in the expense constant from \$250 to \$160.

The enclosed exhibits set forth the rates, rating values and miscellaneous values that have been approved for the workers compensation insurance residual market effective April 1, 2016.

The approved residual market rates and rating values are available as a Microsoft Excel spreadsheet and an Adobe Acrobat PDF file on our web site at www.ncrb.org.

Sincerely,

Joanna Biliouris

Chief Operating Officer

JB:dms

Attachments

C-15-17

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S1

Effective April 1, 2016

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	7.12	1500	1.58	0.30	2002	4.87	1134	1.13	0.33	2702	47.14	1500	7.79	0.21
0008	5.74	1308	1.21	0.27	2003	8.24	1500	1.82	0.30	2705X*	175.46	1500	34.19	0.24
0016	15.08	1500	2.96	0.24	2014	9.18	1500	1.80	0.24	2709	20.82	1500	4.06	0.24
0034	8.95	1500	1.98	0.30	2016	4.21	1002	0.96	0.33	2710	20.82	1500	3.84	0.21
0035	5.08	1176	1.17	0.33	2021	4.21	1002	0.89	0.27	2714	9.36	1500	2.15	0.33
0036	9.62	1500	2.14	0.30	2039	5.36	1232	1.23	0.33	2727X	21.76	1500	4.23	0.24
0037	8.52	1500	1.80	0.27	2041	5.94	1348	1.37	0.33	2731	8.19	1500	1.60	0.24
0042	10.46	1500	2.20	0.27	2065	7.04	1500	1.56	0.30	2735	9.97	1500	2.30	0.33
0050	13.70	1500	3.02	0.30	2070	10.94	1500	2.41	0.30	2759	12.17	1500	2.80	0.33
0059D	0.87	-	0.07	0.21	2081	5.82	1324	1.29	0.30	2790	3.70	900	0.85	0.33
0065D	0.20	-	0.02	0.24	2089	6.02	1364	1.33	0.30	2791	-	-	1.82	0.33
0066D	0.20	-	0.02	0.24	2095	9.39	1500	2.07	0.30	2797	12.91	1500	2.86	0.30
0067D	0.20	-	0.02	0.24	2105	7.19	1500	1.66	0.33	2799	9.44	1500	1.96	0.27
0079	8.37	1500	1.64	0.24	2110	4.87	1134	1.12	0.33	2802	10.20	1500	2.15	0.27
0083	8.06	1500	1.78	0.30	2111	9.82	1500	2.27	0.33	2812	-	-	1.85	0.30
0106	48.60	1500	8.97	0.21	2112	6.89	1500	1.59	0.33	2835	5.56	1272	1.36	0.36
0113	11.07	1500	2.45	0.30	2114	4.74	1108	1.09	0.33	2836	4.13	986	1.02	0.36
0170	6.96	1500	1.54	0.30	2121	3.34	828	0.74	0.30	2841	7.88	1500	1.82	0.33
0251	9.41	1500	2.08	0.30	2130	4.49	1058	1.00	0.30	2881	8.21	1500	2.02	0.36
0400	14.72	1500	3.08	0.27	2131	6.33	1426	1.40	0.30	2883	8.34	1500	1.85	0.30
0401	23.78	A	4.39	0.21	2143	5.28	1216	1.22	0.33	2913	4.92	1144	1.21	0.36
0771N	1.02	-	-	-	2157	9.06	1500	1.99	0.30	2915	4.97	1154	1.04	0.27
0908P	311.00	471	68.42	0.30	2172	3.93	946	0.82	0.27	2916	7.65	1500	1.41	0.21
0913P	1426.00	1500	314.42	0.30	2174	7.12	1500	1.64	0.33	2923	4.72	1104	1.08	0.33
0917	11.38	1500	2.62	0.33	2211	17.45	1500	3.41	0.24	2942	4.52	1064	1.11	0.36
1005	14.87	1500	2.43	0.21	2220	6.20	1400	1.37	0.30	2960	10.64	1500	2.35	0.30
1164	14.39	1500	2.36	0.21	2286	3.01	762	0.69	0.33	3004	3.57	874	0.70	0.24
1165XD	7.73	1500	1.40	0.21	2288	11.07	1500	2.54	0.33	3018	7.50	1500	1.46	0.24
1320	5.03	1166	0.92	0.21	2300	5.26	1212	1.28	0.36	3022	16.66	1500	3.81	0.33
1322	20.87	1500	3.82	0.21	2302	4.23	1006	0.94	0.30	3027	5.36	1232	1.04	0.24
1430	17.17	1500	3.36	0.24	2305	6.07	1374	1.28	0.27	3028	5.99	1358	1.33	0.30
1438	7.98	1500	1.46	0.21	2361	4.46	1052	0.99	0.30	3030	12.40	1500	2.43	0.24
1452	6.10	1380	1.19	0.24	2362	3.42	844	0.75	0.30	3040	13.21	1500	2.58	0.24
1463	18.85	1500	3.48	0.21	2380	5.48	1256	1.22	0.30	3041	12.09	1500	2.66	0.30
1470	-	-	1.04	0.22	2386	3.44	848	0.79	0.33	3042	7.83	1500	1.64	0.27
1472	5.71	1302	1.04	0.22	2388	4.64	1088	1.07	0.33	3064	11.53	1500	2.56	0.30
1473	-	-	1.04	0.22	2402	6.12	1384	1.20	0.24	3069	-	-	1.42	0.30
1474	-	-	1.04	0.22	2413	5.89	1338	1.30	0.30	3076	6.40	1440	1.42	0.30
1624D	7.17	1500	1.30	0.21	2416	5.31	1222	1.18	0.30	3081D	9.62	1500	1.85	0.24
1642	5.61	1282	1.09	0.24	2417	3.16	792	0.70	0.30	3082D	7.68	1500	1.48	0.24
1654	63.75	1500	12.32	0.24	2501	5.36	1232	1.19	0.30	3085D	9.95	1500	1.91	0.24
1655	7.02	1500	1.36	0.24	2503	2.53	666	0.58	0.33	3110	11.07	1500	2.45	0.30
1699	8.44	1500	1.65	0.24	2534	3.72	904	0.86	0.33	3111	5.56	1272	1.23	0.30
1701	11.17	1500	2.18	0.24	2570	9.34	1500	2.14	0.33	3113	4.18	996	0.92	0.30
1710	14.00	1500	2.73	0.24	2585	8.09	1500	1.85	0.33	3114	5.23	1206	1.15	0.30
1741D	6.35	1430	0.91	0.21	2586	5.28	1216	1.16	0.30	3118	4.13	986	0.95	0.33
1747	4.44	1048	0.86	0.24	2587	6.96	1500	1.59	0.33	3119	1.94	548	0.48	0.36
1748	8.78	1500	1.72	0.24	2589	4.69	1098	1.04	0.30	3122	3.88	936	0.90	0.33
1803D	19.54	1500	3.30	0.21	2600	5.99	1358	1.37	0.33	3126	5.41	1242	1.20	0.30
1852D	5.07	1174	0.82	0.20	2623	13.95	1500	2.94	0.27	3131	3.42	844	0.76	0.30
1853	3.01	762	0.63	0.27	2651	3.83	926	0.88	0.33	3132	6.10	1380	1.35	0.30
1860	4.08	976	0.93	0.33	2660	5.10	1180	1.18	0.33	3145	4.11	982	0.91	0.30
1924	5.03	1166	1.16	0.33	2670	3.27	814	0.80	0.36	3146	5.03	1166	1.11	0.30
1925	6.96	1500	1.47	0.27	2683	2.63	686	0.61	0.33	3169	7.35	1500	1.62	0.30
2001	-	-	1.82	0.30	2688	7.27	1500	1.67	0.33	3175	8.65	1500	1.92	0.30

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective April 1, 2016

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3179	3.52	864	0.81	0.33	3830	2.55	670	0.54	0.27	4470	4.52	1064	1.00	0.30
3180	4.34	1028	1.00	0.33	3851	8.27	1500	1.90	0.33	4484	5.15	1190	1.14	0.30
3188	2.81	722	0.64	0.33	3865	4.39	1038	1.09	0.36	4493	5.00	1160	1.10	0.30
3220	3.85	930	0.85	0.30	3881	9.34	1500	2.06	0.30	4511	0.99	358	0.21	0.27
3223	6.86	1500	1.68	0.36	4000	10.51	1500	1.93	0.21	4557	5.87	1334	1.35	0.33
3224	7.45	1500	1.69	0.33	4021	9.85	1500	1.93	0.24	4558	2.86	732	0.63	0.30
3227	7.04	1500	1.61	0.33	4024D	6.43	1446	1.24	0.24	4561	-	-	0.83	0.27
3240	5.79	1318	1.34	0.33	4034	12.30	1500	2.41	0.24	4568	4.69	1098	0.92	0.24
3241	6.35	1430	1.40	0.30	4036	4.95	1150	0.96	0.24	4581	1.63	486	0.30	0.21
3255	5.33	1226	1.30	0.36	4038	6.68	1496	1.63	0.36	4583	12.96	1500	2.40	0.21
3257	7.19	1500	1.59	0.30	4053	3.93	946	0.87	0.30	4611	1.35	430	0.31	0.33
3270	5.99	1358	1.33	0.30	4061	5.61	1282	1.28	0.33	4635	6.40	1440	1.06	0.21
3300	6.96	1500	1.55	0.30	4062	5.23	1206	1.15	0.30	4653	4.52	1064	1.04	0.33
3303	8.06	1500	1.85	0.33	4101	6.51	1462	1.37	0.27	4665	14.34	1500	2.80	0.24
3307	7.35	1500	1.62	0.30	4109	1.02	364	0.24	0.33	4670	15.89	1500	3.13	0.24
3315	10.41	1500	2.39	0.33	4110	2.27	614	0.50	0.30	4683	9.21	1500	2.03	0.30
3334	8.93	1500	1.96	0.30	4111	3.19	798	0.73	0.33	4686	4.77	1114	0.93	0.24
3336	6.07	1374	1.18	0.24	4112	-	-	0.50	0.30	4692	1.25	410	0.29	0.33
3365	14.31	1500	2.79	0.24	4113	4.31	1022	0.94	0.29	4693	2.14	588	0.47	0.30
3372	7.63	1500	1.60	0.27	4114	7.55	1500	1.66	0.30	4703	4.34	1028	0.95	0.30
3373	9.57	1500	2.11	0.30	4130	8.09	1500	1.79	0.30	4717	4.77	1114	1.17	0.36
3383	2.50	660	0.57	0.33	4131	9.85	1500	2.27	0.33	4720	3.57	874	0.79	0.30
3385	1.89	538	0.43	0.33	4133	4.08	976	0.94	0.33	4740	6.22	1404	1.21	0.24
3400	6.51	1462	1.37	0.27	4149	1.33	426	0.33	0.36	4741	5.00	1160	1.10	0.30
3507	4.97	1154	1.10	0.30	4150	-	-	0.33	0.36	4751	6.66	1492	1.31	0.24
3515	4.29	1018	0.95	0.30	4206	5.56	1272	1.22	0.30	4771N	5.77	1500	0.96	0.21
3516	-	-	0.95	0.30	4207	3.72	904	0.72	0.24	4777	9.67	1500	1.59	0.21
3548	2.93	746	0.65	0.30	4239	6.76	1500	1.32	0.24	4825	2.45	650	0.48	0.24
3559	4.92	1144	1.09	0.30	4240	4.36	1032	1.00	0.33	4828	3.65	890	0.76	0.27
3574	1.53	466	0.35	0.33	4243	4.36	1032	0.96	0.30	4829	3.19	798	0.59	0.21
3581	2.24	608	0.52	0.33	4244	4.36	1032	0.96	0.30	4902	7.45	1500	1.70	0.33
3612	4.95	1150	1.04	0.27	4250	4.16	992	0.92	0.30	4923	2.07	574	0.45	0.30
3620	11.81	1500	2.32	0.24	4251	4.72	1104	1.04	0.30	5020	16.33	1500	3.19	0.24
3629	3.75	910	0.86	0.33	4263	8.60	1500	1.92	0.30	5022	16.33	1500	3.00	0.21
3632	6.48	1456	1.36	0.27	4273	6.02	1364	1.33	0.30	5037	39.80	1500	6.54	0.21
3634	3.57	874	0.82	0.33	4279	4.72	1104	1.04	0.30	5040	17.73	1500	2.92	0.21
3635	5.64	1288	1.24	0.30	4282	5.13	1186	1.17	0.33	5057	13.80	1500	2.28	0.21
3638	3.09	778	0.71	0.33	4283	3.90	940	0.86	0.30	5059	47.40	1500	7.87	0.20
3642	2.55	670	0.56	0.30	4299	3.78	916	0.87	0.33	5069	39.82	1500	6.51	0.21
3643	3.60	880	0.80	0.30	4301	-	-	1.04	0.30	5102	12.70	1500	2.34	0.21
3647	3.75	910	0.79	0.27	4304	9.72	1500	2.05	0.27	5146	12.53	1500	2.44	0.24
3648	2.83	726	0.65	0.33	4307	3.80	920	0.93	0.36	5160	6.76	1500	1.24	0.21
3681	1.84	528	0.42	0.33	4351	3.01	762	0.66	0.29	5183	9.90	1500	1.93	0.24
3685	2.47	654	0.57	0.33	4352	3.29	818	0.76	0.33	5188	13.19	1500	2.57	0.24
3719	3.04	768	0.50	0.21	4360	3.16	792	0.72	0.33	5190	10.64	1500	2.07	0.24
3724	7.27	1500	1.34	0.21	4361	2.53	666	0.58	0.33	5191	1.68	496	0.37	0.30
3726	11.96	1500	1.97	0.21	4362	-	-	0.72	0.33	5192	7.83	1500	1.73	0.30
3803	5.00	1160	1.10	0.30	4410	7.37	1500	1.63	0.30	5213	16.30	1500	3.00	0.21
3807	4.16	992	0.96	0.33	4417	-	-	1.63	0.30	5215	10.20	1500	2.14	0.27
3808	8.72	1500	1.82	0.27	4420	17.47	1500	3.20	0.21	5221	11.25	1500	2.19	0.24
3821	14.69	1500	3.10	0.27	4431	2.93	746	0.72	0.36	5222	21.73	1500	3.99	0.21
3822X	9.64	1500	2.02	0.27	4432	2.53	666	0.62	0.36	5223	11.66	1500	2.28	0.24
3824X	7.93	1500	1.67	0.27	4439	3.98	956	0.83	0.27	5348	10.54	1500	2.05	0.24
3826	1.53	466	0.33	0.29	4452	6.22	1404	1.38	0.30	5402	11.38	1500	2.62	0.33
3827	3.85	930	0.81	0.27	4459	5.66	1292	1.25	0.30	5403	14.82	1500	2.73	0.21

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective April 1, 2016

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5437	12.98	1500	2.53	0.24	6826F	10.20	1500	1.60	0.23	7453N	1.05	-	-	-
5443	9.41	1500	2.08	0.30	6834	6.53	1466	1.37	0.27	7502	6.15	1390	1.20	0.24
5445	22.73	1500	4.19	0.21	6836	10.18	1500	1.99	0.24	7515	2.76	712	0.46	0.21
5462	15.54	1500	3.03	0.24	6843F	23.29	1500	3.20	0.19	7520	7.35	1500	1.63	0.30
5472	10.13	1500	1.66	0.21	6845F	21.04	1500	2.89	0.19	7529X	44.16	1500	7.29	0.21
5473	27.22	1500	4.51	0.21	6854	9.95	1500	1.64	0.21	7538	20.99	1500	3.48	0.21
5474	16.33	1500	3.01	0.21	6872F	22.63	1500	3.09	0.19	7539	5.41	1242	0.99	0.21
5478	8.24	1500	1.60	0.24	6874F	36.64	1500	5.01	0.19	7540	12.65	1500	2.10	0.21
5479	15.66	1500	3.29	0.27	6882	10.77	1500	1.77	0.21	7580	7.24	1500	1.41	0.24
5480	13.04	1500	2.39	0.21	6884	13.98	1500	2.28	0.21	7590	9.41	1500	1.98	0.27
5491	6.96	1500	1.28	0.21	7016M	9.08	1500	1.49	0.21	7600	12.58	1500	2.45	0.24
5506	15.13	1500	2.51	0.21	7024M	10.08	1500	1.65	0.21	7601	-	-	2.45	0.24
5507	10.79	1500	1.98	0.21	7038M	10.99	1500	1.83	0.20	7605	5.31	1222	1.04	0.24
5508	29.00	1500	5.62	0.24	7046M	14.97	1500	2.46	0.21	7610	1.38	436	0.29	0.27
5535	17.27	1500	3.38	0.24	7047M	17.88	1500	2.76	0.21	7611	-	-	2.45	0.24
5537	12.63	1500	2.46	0.24	7050M	21.68	1500	3.40	0.20	7612	-	-	2.45	0.24
5551	38.78	1500	6.43	0.20	7090M	12.22	1500	2.03	0.20	7613	-	-	2.45	0.24
5606	3.37	834	0.62	0.21	7098M	16.63	1500	2.74	0.21	7705	18.95	1500	3.98	0.27
5610	15.59	1500	3.45	0.30	7099M	29.52	1500	4.59	0.21	7710	12.30	1500	2.27	0.21
5645	32.93	1500	6.08	0.21	7133	10.66	1500	1.97	0.21	7711	12.30	1500	2.27	0.21
5651	-	-	6.08	0.21	7151M	12.96	1500	2.39	0.21	7720X	4.97	1154	0.97	0.24
5703	34.67	1500	6.74	0.24	7152M	25.56	1500	4.45	0.21	7723X	7.76	1500	1.29	0.20
5705	50.08	1500	9.82	0.24	7153M	14.39	1500	2.65	0.21	7855	8.16	1500	1.59	0.24
5951	0.71	302	0.17	0.33	7222X	17.53	1500	3.40	0.24	8001	5.51	1262	1.27	0.33
6003	23.14	1500	4.50	0.24	7228X	17.45	1500	3.39	0.24	8002	4.11	982	0.92	0.30
6005	13.14	1500	2.53	0.24	7229X	26.84	1500	4.91	0.21	8006	7.58	1500	1.68	0.30
6017	11.22	1500	2.17	0.24	7230X	20.25	1500	4.25	0.27	8008	3.04	768	0.70	0.33
6018	7.86	1500	1.51	0.24	7231	18.01	1500	3.77	0.27	8010	3.19	798	0.73	0.33
6045	10.51	1500	2.04	0.24	7232X	22.65	1500	4.14	0.21	8013	0.89	338	0.20	0.30
6204	23.95	1500	4.42	0.21	7309F	32.12	1500	4.41	0.19	8015	1.94	548	0.43	0.30
6206	9.06	1500	1.49	0.21	7313F	6.57	1474	0.90	0.19	8017	3.75	910	0.87	0.33
6213	5.61	1282	1.03	0.21	7317F	24.93	1500	3.35	0.19	8018	4.95	1150	1.13	0.33
6214	6.86	1500	1.13	0.21	7323	-	-	1.38	0.20	8021	5.97	1354	1.32	0.30
6216	15.99	1500	2.63	0.21	7327F	32.73	1500	4.53	0.19	8031	7.63	1500	1.70	0.30
6217	13.93	1500	2.56	0.21	7333M	9.72	1500	1.59	0.21	8032	4.57	1074	1.05	0.33
6229	9.69	1500	1.78	0.21	7335M	10.79	1500	1.76	0.21	8033	3.93	946	0.87	0.30
6233	6.68	1496	1.22	0.21	7337M	19.16	1500	2.95	0.21	8037	4.57	1074	1.05	0.33
6235	15.15	1500	2.49	0.21	7350F	24.73	1500	3.72	0.20	8039	4.95	1150	1.14	0.33
6236	27.02	1500	5.26	0.24	7360	10.94	1500	2.13	0.24	8044	8.11	1500	1.70	0.27
6237	4.41	1042	0.86	0.24	7370	15.66	1500	3.45	0.30	8045	1.22	404	0.28	0.33
6251D	16.22	1500	2.94	0.21	7380	11.71	1500	2.45	0.27	8046	6.20	1400	1.38	0.30
6252D	10.56	1500	1.73	0.21	7382	11.61	1500	2.56	0.30	8047	2.22	604	0.51	0.33
6260	15.13	1500	2.48	0.21	7390	11.71	1500	2.58	0.30	8058	6.51	1462	1.44	0.30
6306	12.32	1500	2.26	0.21	7394M	9.74	1500	1.59	0.21	8072	1.71	502	0.39	0.33
6319	13.75	1500	2.53	0.21	7395M	10.82	1500	1.77	0.21	8102	3.24	808	0.74	0.33
6325	12.63	1500	2.32	0.21	7398M	19.21	1500	2.96	0.21	8103	4.97	1154	1.05	0.27
6400	14.95	1500	3.14	0.27	7402	0.33	226	0.08	0.30	8105	5.05	1170	1.16	0.33
6503	3.93	946	0.90	0.33	7403	11.71	1500	2.29	0.24	8106	8.78	1500	1.71	0.24
6504	5.26	1212	1.21	0.33	7405N	4.97	1486	0.97	0.24	8107	9.08	1500	1.77	0.24
6702M*	9.92	1500	1.93	0.24	7420	30.38	1500	4.93	0.21	8111	4.90	1140	1.08	0.30
6703M*	19.57	1500	3.59	0.24	7421	2.24	608	0.41	0.21	8116	6.25	1410	1.39	0.30
6704M*	11.02	1500	2.14	0.24	7422	5.13	1186	0.85	0.21	8203	16.02	1500	3.55	0.30
6801F	6.65	1490	1.05	0.23	7425	6.76	1500	1.10	0.21	8204	7.73	1500	1.51	0.24
6811	16.71	1500	3.25	0.24	7431N	3.16	1002	0.52	0.21	8209	7.50	1500	1.66	0.30
6824F	20.15	1500	3.05	0.20	7445N	1.66	-	-	-	8215	8.09	1500	1.58	0.24

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S4

Effective April 1, 2016

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8227	11.02	1500	1.82	0.21	8842X	5.13	1186	1.14	0.30	9620	2.42	644	0.51	0.27
8232	10.59	1500	2.07	0.24	8848X	6.35	1430	1.41	0.30					
8233	6.71	1500	1.30	0.24	8849X	6.89	1500	1.52	0.30					
8235	10.59	1500	2.35	0.30	8855	0.31	222	0.07	0.30					
8236X	12.47	1500	2.42	0.24	8856	0.46	252	0.10	0.30					
8263	13.72	1500	2.91	0.27	8864X	3.21	802	0.71	0.30					
8264	10.69	1500	2.09	0.24	8868	1.17	394	0.27	0.33					
8265	14.69	1500	2.71	0.21	8869	2.81	722	0.65	0.33					
8279	18.24	1500	3.40	0.20	8871	0.26	212	0.06	0.33					
8288	17.47	1500	3.43	0.24	8901	0.48	256	0.10	0.27					
8291X	10.66	1500	2.25	0.27	9012	2.58	676	0.54	0.27					
8292X	8.01	1500	1.77	0.30	9014	6.63	1486	1.47	0.30					
8293X	27.47	1500	5.36	0.24	9015	7.55	1500	1.67	0.30					
8304	10.31	1500	2.01	0.24	9016	6.73	1500	1.50	0.30					
8350	18.24	1500	3.36	0.21	9019	5.33	1226	1.04	0.24					
8380	6.02	1364	1.27	0.27	9033	4.41	1042	0.98	0.30					
8381	4.39	1038	0.93	0.27	9040	7.47	1500	1.72	0.33					
8385	5.94	1348	1.16	0.24	9044	3.65	890	0.84	0.33					
8392	5.77	1314	1.29	0.30	9052	4.85	1130	1.12	0.33					
8393	3.90	940	0.86	0.30	9058	3.34	828	0.82	0.36					
8500	12.24	1500	2.39	0.24	9059	-	-	0.65	0.33					
8601	1.22	404	0.26	0.27	9060	2.83	726	0.65	0.33					
8602	2.37	634	0.50	0.27	9061	2.50	660	0.62	0.36					
8603	0.20	200	0.04	0.30	9062	3.16	792	0.77	0.36					
8606	7.19	1500	1.32	0.21	9063	2.35	630	0.55	0.34					
8709F	10.23	1500	1.41	0.19	9077F	4.58	1076	0.79	0.29					
8710	-	-	0.98	0.24	9082	2.93	746	0.72	0.36					
8719	7.27	1500	1.20	0.21	9083	3.04	768	0.74	0.36					
8720	4.29	1018	0.84	0.24	9084	3.24	808	0.72	0.30					
8721	0.69	298	0.13	0.24	9089	3.72	904	0.87	0.34					
8723	0.41	242	0.09	0.30	9093	3.14	788	0.72	0.34					
8725	5.46	1252	1.07	0.24	9101	7.19	1500	1.66	0.33					
8726F	6.42	1444	1.01	0.23	9102	6.89	1500	1.53	0.30					
8734M	1.30	420	0.26	0.24	9154	4.34	1028	0.96	0.30					
8737M	1.17	394	0.23	0.24	9156	5.41	1242	1.14	0.27					
8738M	2.32	624	0.43	0.24	9170	14.72	1500	2.44	0.20					
8742	0.97	354	0.19	0.24	9178	15.84	1500	3.92	0.36					
8745	11.56	1500	2.45	0.27	9179	25.77	1500	5.93	0.33					
8748	1.58	476	0.33	0.27	9180	10.28	1500	2.03	0.24					
8755	1.05	370	0.21	0.24	9182	4.69	1098	1.05	0.30					
8799	1.22	404	0.27	0.30	9186	30.66	1500	5.69	0.21					
8800	3.06	772	0.75	0.36	9220	11.15	1500	2.34	0.27					
8803	0.20	200	0.04	0.24	9402	11.94	1500	2.32	0.24					
8805M	0.46	252	0.10	0.30	9403	18.93	1500	3.48	0.21					
8810	0.33	226	0.08	0.30	9410	6.22	1404	1.38	0.30					
8814M	0.41	242	0.09	0.30	9501	7.91	1500	1.66	0.27					
8815M	0.79	318	0.18	0.30	9505	8.27	1500	1.74	0.27					
8820	0.33	226	0.07	0.27	9516	12.96	1500	2.53	0.24					
8824	7.24	1500	1.67	0.33	9519	9.01	1500	1.76	0.24					
8825	3.62	884	0.89	0.36	9521	10.99	1500	2.15	0.24					
8826	6.96	1500	1.54	0.30	9522	4.08	976	0.90	0.30					
8831	3.09	778	0.69	0.30	9534	16.79	1500	3.07	0.21					
8832	0.87	334	0.19	0.30	9554	33.01	1500	6.10	0.21					
8833	3.39	838	0.75	0.30	9586	1.30	420	0.32	0.36					
8835	5.94	1348	1.32	0.30	9600	4.95	1150	1.13	0.33					

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2016

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol
0059D	0.87	S	1624D	0.05	S	3082D	0.13	S
0065D	0.20	S	1741D	0.87	S	3085D	0.18	S
0066D	0.20	S	1803D	1.63	S	4024D	0.05	S
0067D	0.20	S	1852D	0.15	Asb	6251D	0.10	S
1165XD	0.08	S	3081D	0.18	S	6252D	0.08	S

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.396 and elr x 2.26.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective April 1, 2016

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$65,200
Leased or rented vehicle.....	\$43,500

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-11..... \$160

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.17
Tax Multiplier	1.031

Loss Development Factors	
1st Adjustment	0.20
2nd Adjustment	0.12
3rd Adjustment	0.09
4th Adjustment	0.06

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,700

Minimum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" \$850

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll)..... \$43,500

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.6%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
\$200	1.1%	0.8%	0.7%	0.5%	0.3%	0.2%	0.2%
\$300	1.5%	1.2%	1.0%	0.7%	0.5%	0.3%	0.3%
\$400	1.9%	1.4%	1.2%	0.9%	0.6%	0.4%	0.4%
\$500	2.2%	1.7%	1.4%	1.0%	0.7%	0.5%	0.4%
\$1,000	3.4%	2.7%	2.3%	1.7%	1.3%	0.9%	0.8%
\$1,500	4.4%	3.4%	2.9%	2.2%	1.7%	1.2%	1.0%
\$2,000	5.1%	4.0%	3.5%	2.6%	2.0%	1.5%	1.3%
\$2,500	5.8%	4.5%	3.9%	3.0%	2.4%	1.7%	1.5%
\$5,000	8.2%	6.5%	5.8%	4.6%	3.7%	2.9%	2.4%

Terrorism - (Assigned Risk)..... \$0.02

Effective April 1, 2016

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Basic Manual Rule 3-A-4.....	92%
--	-----

(Multiply a Non-F classification rate by a factor of 1.92 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.82) and the adjustment for differences in loss-based expenses (1.053).)

Experience Rating Eligibility

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$10,000. If more than two years, an average annual premium of at least \$5,000 is required. These amounts are applicable for ratings effective date April 1, 2016 and subsequent. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2016

TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,523	0.04	1,422,973	--	1,501,463	0.44
2,524	--	10,201	0.05	1,501,464	--	1,584,498	0.45
10,202	--	18,042	0.06	1,584,499	--	1,672,484	0.46
18,043	--	26,054	0.07	1,672,485	--	1,765,880	0.47
26,055	--	34,240	0.08	1,765,881	--	1,865,201	0.48
34,241	--	57,270	0.09	1,865,202	--	1,971,029	0.49
57,271	--	85,248	0.10	1,971,030	--	2,084,026	0.50
85,249	--	110,135	0.11	2,084,027	--	2,204,949	0.51
110,136	--	134,366	0.12	2,204,950	--	2,334,662	0.52
134,367	--	158,601	0.13	2,334,663	--	2,474,160	0.53
158,602	--	183,134	0.14	2,474,161	--	2,624,594	0.54
183,135	--	208,132	0.15	2,624,595	--	2,787,304	0.55
208,133	--	233,707	0.16	2,787,305	--	2,963,858	0.56
233,708	--	259,945	0.17	2,963,859	--	3,156,101	0.57
259,946	--	286,915	0.18	3,156,102	--	3,366,223	0.58
286,916	--	314,683	0.19	3,366,224	--	3,596,841	0.59
314,684	--	343,308	0.20	3,596,842	--	3,851,108	0.60
343,309	--	372,849	0.21	3,851,109	--	4,132,859	0.61
372,850	--	403,365	0.22	4,132,860	--	4,446,806	0.62
403,366	--	434,917	0.23	4,446,807	--	4,798,804	0.63
434,918	--	467,568	0.24	4,798,805	--	5,196,216	0.64
467,569	--	501,384	0.25	5,196,217	--	5,648,439	0.65
501,385	--	536,436	0.26	5,648,440	--	6,167,655	0.66
536,437	--	572,798	0.27	6,167,656	--	6,769,940	0.67
572,799	--	610,550	0.28	6,769,941	--	7,476,966	0.68
610,551	--	649,778	0.29	7,476,967	--	8,318,659	0.69
649,779	--	690,572	0.30	8,318,660	--	9,337,545	0.70
690,573	--	733,032	0.31	9,337,546	--	10,596,164	0.71
733,033	--	777,266	0.32	10,596,165	--	12,190,409	0.72
777,267	--	823,388	0.33	12,190,410	--	14,275,184	0.73
823,389	--	871,526	0.34	14,275,185	--	17,118,052	0.74
871,527	--	921,816	0.35	17,118,053	--	21,224,408	0.75
921,817	--	974,408	0.36	21,224,409	--	27,677,244	0.76
974,409	--	1,029,465	0.37	27,677,245	--	39,292,334	0.77
1,029,466	--	1,087,166	0.38	39,292,335	--	66,394,187	0.78
1,087,167	--	1,147,708	0.39	66,394,188	--	201,903,391	0.79
1,147,709	--	1,211,308	0.40	201,903,392	AND OVER		0.80
1,211,309	--	1,278,204	0.41				
1,278,205	--	1,348,661	0.42				
1,348,662	--	1,422,972	0.43				

(a) G	12.05
(b) State Per Claim Accident Limitation	\$301,500
(c) State Multiple Claim Accident Limitation	\$603,000
(d) USL&HW Per Claim Accident Limitation	\$469,500
(e) USL&HW Multiple Claim Accident Limitation	\$939,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$16,000
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.80
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.80.)</i>	

Effective April 1, 2016
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 64,815	30,125	2,079,842 -- 2,140,057	241,000	4,187,981 -- 4,248,221	451,875
64,816 -- 111,552	36,150	2,140,058 -- 2,200,275	247,025	4,248,222 -- 4,308,463	457,900
111,553 -- 165,254	42,175	2,200,276 -- 2,260,494	253,050	4,308,464 -- 4,368,705	463,925
165,255 -- 221,906	48,200	2,260,495 -- 2,320,715	259,075	4,368,706 -- 4,428,947	469,950
221,907 -- 279,936	54,225	2,320,716 -- 2,380,938	265,100	4,428,948 -- 4,489,189	475,975
279,937 -- 338,695	60,250	2,380,939 -- 2,441,162	271,125	4,489,190 -- 4,549,432	482,000
338,696 -- 397,878	66,275	2,441,163 -- 2,501,387	277,150	4,549,433 -- 4,609,675	488,025
397,879 -- 457,330	72,300	2,501,388 -- 2,561,613	283,175	4,609,676 -- 4,669,918	494,050
457,331 -- 516,961	78,325	2,561,614 -- 2,621,841	289,200	4,669,919 -- 4,730,161	500,075
516,962 -- 576,717	84,350	2,621,842 -- 2,682,069	295,225	4,730,162 -- 4,790,404	506,100
576,718 -- 636,564	90,375	2,682,070 -- 2,742,298	301,250	4,790,405 -- 4,850,647	512,125
636,565 -- 696,479	96,400	2,742,299 -- 2,802,528	307,275	4,850,648 -- 4,910,891	518,150
696,480 -- 756,447	102,425	2,802,529 -- 2,862,760	313,300	4,910,892 -- 4,971,135	524,175
756,448 -- 816,455	108,450	2,862,761 -- 2,922,991	319,325	4,971,136 -- 5,031,379	530,200
816,456 -- 876,496	114,475	2,922,992 -- 2,983,224	325,350	5,031,380 -- 5,091,623	536,225
876,497 -- 936,563	120,500	2,983,225 -- 3,043,457	331,375	5,091,624 -- 5,151,867	542,250
936,564 -- 996,653	126,525	3,043,458 -- 3,103,691	337,400	5,151,868 -- 5,212,111	548,275
996,654 -- 1,056,760	132,550	3,103,692 -- 3,163,925	343,425	5,212,112 -- 5,272,356	554,300
1,056,761 -- 1,116,883	138,575	3,163,926 -- 3,224,161	349,450	5,272,357 -- 5,332,600	560,325
1,116,884 -- 1,177,018	144,600	3,224,162 -- 3,284,396	355,475	5,332,601 -- 5,392,845	566,350
1,177,019 -- 1,237,165	150,625	3,284,397 -- 3,344,632	361,500	5,392,846 -- 5,453,090	572,375
1,237,166 -- 1,297,321	156,650	3,344,633 -- 3,404,869	367,525	5,453,091 -- 5,513,335	578,400
1,297,322 -- 1,357,485	162,675	3,404,870 -- 3,465,106	373,550	5,513,336 -- 5,573,580	584,425
1,357,486 -- 1,417,656	168,700	3,465,107 -- 3,525,344	379,575	5,573,581 -- 5,633,825	590,450
1,417,657 -- 1,477,834	174,725	3,525,345 -- 3,585,582	385,600	5,633,826 -- 5,694,070	596,475
1,477,835 -- 1,538,018	180,750	3,585,583 -- 3,645,820	391,625	5,694,071 -- 5,753,875	602,500
1,538,019 -- 1,598,206	186,775	3,645,821 -- 3,706,059	397,650		
1,598,207 -- 1,658,399	192,800	3,706,060 -- 3,766,298	403,675		
1,658,400 -- 1,718,596	198,825	3,766,299 -- 3,826,537	409,700		
1,718,597 -- 1,778,796	204,850	3,826,538 -- 3,886,777	415,725		
1,778,797 -- 1,839,000	210,875	3,886,778 -- 3,947,017	421,750		
1,839,001 -- 1,899,207	216,900	3,947,018 -- 4,007,257	427,775		
1,899,208 -- 1,959,416	222,925	4,007,258 -- 4,067,498	433,800		
1,959,417 -- 2,019,627	228,950	4,067,499 -- 4,127,739	439,825		
2,019,628 -- 2,079,841	234,975	4,127,740 -- 4,187,980	445,850		

For Expected Losses greater than \$5,753,875, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(12.05) / (\text{Expected Losses} + (700)(12.05))$$

G = 12.05