



February 7, 2022

CIRCULAR LETTER TO ALL WORKERS COMPENSATION MEMBER COMPANIES

**Re: Data Reporting to the National Association of Insurance
Commissioners (NAIC)**

The National Association of Insurance Commissioners (NAIC) requested data related to Terrorism Risk and workers compensation coverage (see attached directive). Carriers do not need to take action with regard to the NAIC Data Call. To fulfill the obligation of carriers, the North Carolina Rate Bureau, in cooperation with NCCI, will provide the data through NCCI. The New York State Department of Financial Services received this data call on behalf of the NAIC due to the statutory confidentiality provisions covering this type of data.

The aggregated workers compensation data to be provided on March 1, 2022 will be based on Policy Year 2019 (all policies issued in 2019) at the NAIC company/group level to represent total payroll, premium, and counts for policies that include an additional charge for terrorism coverage and for policies that do not include an additional terrorism charge as reported under Statistical Code 9740–Catastrophe Provisions for Terrorism.

The NAIC data call is intended to serve multiple regulator and oversight objectives with respect to the affordability and availability of insurance coverage for acts of terrorism, as well as to monitor insurers' financial exposure to terrorism risk.

Note: This data call is separate and distinct from the Federal Insurance Office's (FIO) initiative to collect terrorism data in compliance with Terrorism Risk Insurance Program Reauthorization Act of 2015, which was extended in the Terrorism Risk Insurance Program Reauthorization Act of 2019.

If you have any questions concerning this matter, please contact the NCRB Information Center at 919-582-1056 or via email at support@ncrb.org.

Sincerely,

Jarred Chappell

Chief Operating Officer

JC:ko
C-22-2
Attachments

Data Reporting—NAIC Data Call Related to Terrorism Risk Insurance Coverage

No Action Needed

Carriers **do not** need to take any action for this year's National Association of Insurance Commissioners' Terrorism Risk Insurance Data Call related to workers compensation coverage (NAIC Data Call). The NAIC Data Call requests that data for Policy Year 2019 be submitted by March 1, 2022. See the attached directive.

To comply with this Call, the NAIC requests that NCCI coordinate this effort and serve as a pass-through of the data for all NCCI states and independent state rating bureaus, except California and New York.

Note: This Call is separate and distinct from the Federal Insurance Office's (FIO) initiative to collect terrorism data in compliance with the Terrorism Risk Insurance Program Reauthorization Act of 2015, which was extended in the Terrorism Risk Insurance Program Reauthorization Act of 2019.

Background

The NAIC Data Call is intended to serve multiple regulatory and oversight objectives with respect to the affordability and availability of insurance coverage for acts of terrorism, as well as to monitor insurers' financial exposure to terrorism risk. The New York State Department of Financial Services will receive this Data Call on behalf of the NAIC due to statutory confidentiality provisions covering this type of data.

Last year, data for Policy Year 2018 was submitted on your behalf. This year, the NAIC Data Call will include Policy Year 2019 Unit Statistical data to be submitted by March 1, 2022. The data will be aggregated by carrier, by state to represent total payroll, premium, and counts for policies that include an additional charge for terrorism coverage and for policies that do not include an additional terrorism charge as reported under Statistical Code 9740—Catastrophe Provisions for Terrorism.

Contact

If you have any questions, please contact our Customer Service Center at 800-NCCI-123 (800-622-4123) and select **Option 6** or email us at data@ncci.com. We're here to assist you Monday–Friday, 8:00 a.m.–8:00 p.m. ET.



Department of Financial Services

KATHY HOCHUL
Governor

ADRIENNE A. HARRIS
Superintendent

January 27, 2022

To: National Council on Compensation Insurance (“NCCI”) and Independent Bureaus

Re: Terrorism Risk Insurance Data Call Related to Workers’ Compensation Coverage

The New York State Department of Financial Services (“Department”) is coordinating a multi-state data call for terrorism risk insurance data to serve important regulatory objectives, such as monitoring the affordability and availability of insurance coverage for acts of terrorism and assessing insurers’ financial exposure to terrorism risk. All states and the District of Columbia have agreed to participate in this data call (“Participating States”).

The Participating States have asked that the Department serve as a single point of collection for this data call. Pursuant to their statutory authority to obtain information from insurers and statistical, rating, and advisory organizations doing business in their respective jurisdictions, the Participating States, including the Department, are requesting such entities to submit terrorism insurance data directly to the Department. The information will be treated as confidential in accordance with state law. Accordingly, the Department does not expect to grant requests to access the information.

In conjunction with other Participating States, the Department intends to use the services of the National Association of Insurance Commissioners (“NAIC”) to aggregate and analyze the information collected, as well as to undertake any other related tasks as directed. New York law specifically authorizes the disclosure to the NAIC of such confidential information, and the NAIC is required to maintain its confidentiality.

For purposes of collecting information related to workers’ compensation, the Department recognizes that the NCCI and the independent bureaus collect and are willing to submit such information for this data call on the industry’s behalf. In order to ensure the efficiency of the data collection process as it relates to workers’ compensation insurance, the Participating States, including the Department, authorize NCCI to act on the industry’s behalf as the data collection organization for its affiliates and the independent bureaus, and similarly authorize the independent bureaus to act separately on the industry’s behalf in their respective states as the data collection organizations for this data call.

This data call requests information on terrorism risk as it relates to workers’ compensation insurance, including numbers of policies, payroll, earned premium and other information for non-monopolistic states. The NCCI is hereby requested to submit the data called for by the data call template for its affiliates and the participating independent bureaus in those states. The data for the period January 1, 2019 through December 31, 2019 should be submitted in csv format by March 1, 2022.