



December 15, 2003

CIRCULAR LETTER TO ALL MEMBER COMPANIES
(Home Offices Only)

Re: Workers Compensation Insurance

Loss Costs Filing

A loss costs reference filing has been filed with and approved by the North Carolina Commissioner of Insurance to become effective April 1, 2004. Pursuant to the provisions of North Carolina General Statute ' 58-36-100, a copy of the approved reference filing may be obtained from the NCRB web site ([April 1, 2004 loss costs filing](#)). If you do desire a hard copy of this filing please email your request to dsg@ncrb.org.

The approved prospective loss costs are based on historical data that have been developed and trended to their ultimate values and, except for loss adjustment expenses that are specifically authorized to be included in the loss costs by statute, include no provisions for expenses, dividends, profit or contingencies.

Pursuant to NCGS ' 58-36-100, the prospective loss costs reference filing does not develop or propose minimum premiums, minimum premium formulas, expense constants or premium discount plans. Any amendments to an insurer's current minimum premiums, minimum premium formula, expense constant or premium discount plan must be filed with the North Carolina Department of Insurance.

With regard to the Bureau's prospective loss costs reference filings, NCGS ' 58-36-100(j) provides as follows:

- (1) If the insurer has filed to have its loss multiplier remain on file, applicable to subsequent reference filings, and a new reference filing is filed and approved and if:
 - a. The insurer decides to use the revision of the prospective loss costs and effective date as filed, then the insurer does not file anything with the Commissioner. Rates are the combination of the prospective loss costs and the on-file loss multiplier and become effective on the effective date of the loss costs.
 - b. The insurer decides to use the prospective loss costs as filed but with a different effective date, then the insurer must notify the Commissioner of its effective date before the effective date of the loss costs.
 - c. The insurer decides to use the revision of the prospective loss costs, but wishes to change its loss multiplier, then the insurer must file a revised reference filing adoption form before the effective date of the reference filing.
 - d. The insurer decides not to revise its rates using the prospective loss costs, then the insurer must notify the Commissioner before the effective date of the loss costs.

- (2) If an insurer has not elected to have its loss multiplier remain on file, applicable to future prospective loss costs reference filings, and a new reference filing is filed and approved, and if:
 - a. The insurer decides to use the prospective loss costs to revise its rates, then the insurer must file a reference filing adoption form, including its effective date.
 - b. The insurer decides not to use the revisions, then the insurer does not file anything with the Commissioner.
 - c. The insurer decides to change its multiplier, then the insurer must file a reference filing adoption form referencing the current approved prospective loss costs, including its effective date and, if applicable, its loss costs modification factor and supporting documentation. The insurer shall not make a change to its loss cost multiplier based on any reference filing other than the current approved reference filing.

Included in Exhibit III of the filing are approved advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values. Pursuant to NCGS ' 58-36-100(l), as a result of the Commissioner's approval of the miscellaneous and Retrospective Rating Plan values, (i) a carrier may elect to implement the values, in which event the carrier need not file anything with the Commissioner; (ii) a carrier may elect to implement the values with a different effective date, in which event the carrier must notify the Commissioner of its effective date before the effective date of the Bureau filing; (iii) a carrier may elect not to implement the values, in which event the carrier must notify the Commissioner before the effective date of the Bureau filing; or (iv) a carrier may elect to implement the values with modifications, in which event the carrier must file the modifications with the Commissioner, must specify the basis for the modifications and must specify the carrier's proposed effective date, if different from the effective date of the Bureau filing.

With regard to the Loss Elimination Ratios shown with the advisory Miscellaneous Values, a carrier should file with the Commissioner its factor(s) to be applied to the approved Loss Elimination Ratios or its own table of deductible percentages. Similarly, with regard to the Retrospective Rating Plan, each carrier should file its factor(s) to be applied to the Excess Loss Pure Premium Factors and Excess Loss and Allocated Expense Pure Premium Factors or file its own tables. It is the Rate Bureau's interpretation of the statute that, if the factors for these tables have previously been filed and approved, or, if filed on or after September 1, 1997 and not disapproved, and, if the factors will not be revised, they may be applied to the April 1, 2004 tables without a new filing with the Commissioner.

Note: The obligations of carriers with respect to use of the prospective loss costs and use of the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values are different. The statutory provisions with regard to use of the approved prospective loss costs and an insurer's loss multiplier are set forth in NCGS ' 58-36-100, portions of which have been quoted above. With respect to the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values, a carrier is required to implement those values effective April 1, 2004 unless it makes a filing with the Commissioner indicating that it elects to do otherwise, as described above.

As previously stated, except for loss adjustment expenses, the approved prospective loss costs include no provisions for expenses. For your information, the premium tax is currently 2.5% of premium and the insurance regulatory charge is 7.0% of the premium tax for the 2003 calendar year.

The North Carolina Department of Insurance (a) Reference Filing Adoption Form, (b) Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier and (c) Summary of Supporting Information Form - Expense Provisions Exhibit, which have been developed for insurers to file their loss costs multipliers and/or amend minimum premium formulas, expense constants or premium discount schedules, may be found under "[Publications](#)" at the Workers Comp Services section of the Rate Bureau's web site.

Note: The Reference Filing Adoption Form should be completed to show NCDOI File Number: PC065299, NCRB Reference Filing Number: August 29, 2003 and NCRB Effective Date: April 1, 2004. Item 7, "Provision for loss based assessments" of the Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier should be completed to include .00.

Duplicate copies of the reference filing adoption forms (with a postage-paid, self-addressed envelope) are to be submitted to:

Mr. Charles A. Swindell, Deputy Commissioner
Property and Casualty Division
North Carolina Department of Insurance
PO Box 26387, 430 North Salisbury Street
Raleigh, North Carolina 27611

Pursuant to NCGS ' 58-36-100, a copy of each insurer's filing must also be sent to the North Carolina Rate Bureau.

The [April 1, 2004 advisory loss costs](#), residual market rates, rating values and miscellaneous values are posted on our web site. To assist carriers in the mechanics of generating individual class code rates, there is also a file identified as "[April 2004 Loss Costs by Industry Group](#)" in the Workers Comp Services section of our web site which has each class code assigned to one of the following industry groups:

- | | |
|--|---|
| 1. Manufacturing Classifications | 7. Per Capita Classifications |
| 2. Contracting Classifications | 8. Aa@Rated Classifications |
| 3. Office and Clerical Classifications | 9. Chemical Classifications |
| 4. Goods and Services Classifications | 10. Maritime and Federal Classifications |
| 5. Miscellaneous Classifications | 11. Miscellaneous Disease Classifications |
| 6. AF@Classifications | |

If you do not have access to the Internet and would like to have the loss costs and residual market rates on a diskette, please send us a written request and we will promptly forward a diskette to you.

Very truly yours,

Sue M Taylor

Director Workers Compensation

SMT:dg

Enclosures

C-03-10

SUMMARY

NORTH CAROLINA - VOLUNTARY LOSS COSTS

Effective Date

April 1, 2004

I. Industrial Classifications

Overall Approved Change in Pure Premium Level

- New and Renewal Policies -1.0%

By Industry Group

Manufacturing -0.9%

Contracting -4.4%

Office and Clerical +0.5%

Goods and Services +0.2%

Miscellaneous +2.6%

Overall -1.0%

II. Federal Classifications

Overall Approved Change in Pure Premium Level

- New and Renewal Policies +23.2%

III. Summary of Miscellaneous Changes

Current

Approved

A. USL&HW %

92%

110%

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

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Effective April 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
0005	2.35	1.37	0.22	0.34	1925	4.69	2.82	0.24	0.34	2623	3.47	2.01	0.22	0.31
0008	3.42	1.90	0.21	0.37	2001	3.96	2.66	0.28	0.37	2651	1.78	1.14	0.26	0.39
0016	7.24	4.33	0.24	0.51	2002	3.79	2.23	0.23	0.31	2660	2.38	1.53	0.27	0.39
0034	4.01	2.39	0.23	0.36	2003	3.67	2.07	0.23	0.32	2670	1.57	0.99	0.25	0.35
0035	2.60	1.60	0.24	0.31	2014	3.71	2.03	0.22	0.34	2683	2.64	1.68	0.26	0.40
0036	5.13	2.73	0.20	0.29	2016	2.77	1.47	0.20	0.40	2688	2.30	1.34	0.22	0.29
0037	3.40	1.82	0.19	0.33	2021	2.45	1.41	0.22	0.27	2705X*	46.65	25.61	0.22	0.26
0042	5.50	2.96	0.20	0.30	2039	4.77	2.78	0.22	0.31	2706X	15.10	6.99	0.17	0.27
0050	7.26	3.84	0.19	0.26	2041	3.09	1.94	0.26	0.44	2710	6.59	3.49	0.21	0.32
0059D	0.38	0.10	0.17	-	2065	3.70	2.07	0.21	0.30	2714	3.61	2.10	0.22	0.33
0065D	0.07	0.02	0.22	-	2070	2.91	1.65	0.21	0.28	2727X	10.10	4.25	0.13	0.19
0066D	0.07	0.02	0.24	-	2081	4.08	2.64	0.27	0.39	2731	4.57	2.64	0.22	0.33
0067D	0.07	0.02	0.21	-	2089	4.41	2.67	0.24	0.36	2735	3.86	2.43	0.25	0.36
0079	2.96	1.45	0.18	0.28	2095	3.44	2.04	0.23	0.32	2759	5.87	3.41	0.22	0.36
0083	4.24	2.24	0.19	0.29	2105	3.17	1.86	0.23	0.34	2790	3.18	1.88	0.23	0.31
0106	28.68	13.20	0.17	0.28	2110	2.20	1.41	0.26	0.36	2791X	1.75	1.08	0.24	0.40
0113	3.78	2.27	0.24	0.35	2111	2.53	1.49	0.23	0.31	2797X	3.73	2.24	0.24	0.34
0170	4.22	2.38	0.21	0.31	2112	1.67	1.05	0.25	0.36	2802	4.54	2.62	0.22	0.34
0251	4.95	2.61	0.19	0.29	2114	3.12	1.87	0.23	0.32	2812	4.25	2.49	0.23	0.32
0400	7.53	4.11	0.20	0.31	2121	4.65	2.62	0.21	0.24	2835	1.79	1.17	0.27	0.38
0401	14.70	6.82	0.17	0.25	2130	3.33	1.71	0.18	0.24	2836	1.96	1.35	0.29	0.37
0763FN	2.07	-	-	-	2131	2.00	1.14	0.21	0.28	2841	3.82	2.66	0.29	0.36
0771N	0.55	-	-	-	2143	3.28	1.86	0.21	0.30	2881	2.61	1.66	0.26	0.34
0908P	101.00	61.53	0.24	0.33	2150	6.42	3.86	0.24	0.32	2883	2.86	1.72	0.24	0.34
0909P	103.00	59.61	0.22	0.33	2156	3.39	1.86	0.20	0.28	2913	3.08	2.15	0.30	0.32
0912P	452.00	247.25	0.20	0.30	2157	2.85	1.63	0.21	0.27	2915	4.94	2.73	0.20	0.29
0913P	261.00	125.56	0.16	0.22	2172	2.17	1.16	0.19	0.19	2916	3.44	2.15	0.25	0.36
0917	3.91	2.57	0.27	0.35	2174	2.81	1.60	0.20	0.24	2923	3.03	1.93	0.26	0.40
1005*	9.18	1.72	0.14	0.19	2211	6.46	3.20	0.19	0.31	2942	2.54	1.68	0.27	0.34
1164	9.19	3.98	0.16	0.23	2220	2.47	1.35	0.20	0.28	2960	5.09	2.69	0.19	0.29
1165XE	4.13	1.76	0.14	0.21	2286	1.24	0.74	0.23	0.29	3004	2.10	1.03	0.18	0.26
1320	3.16	1.44	0.16	0.24	2288	4.07	2.31	0.21	0.28	3018	4.44	2.49	0.21	0.28
1322	12.87	5.48	0.14	0.19	2300	4.85	2.61	0.19	0.31	3022	3.28	2.07	0.25	0.33
1430	4.39	2.15	0.18	0.26	2302	1.96	1.11	0.21	0.29	3027	3.69	2.19	0.23	0.34
1438	4.40	1.90	0.14	0.22	2305	1.43	0.75	0.18	0.20	3028	3.90	2.33	0.23	0.34
1452	2.35	1.12	0.17	0.22	2361	1.75	1.02	0.22	0.30	3030	6.48	3.18	0.18	0.25
1463	10.21	4.48	0.15	0.21	2362	1.70	0.99	0.22	0.30	3040	5.72	2.97	0.20	0.28
1470	3.67	1.70	0.16	0.25	2380	2.06	1.21	0.23	0.31	3041	4.10	2.39	0.22	0.27
1473X	1.72	0.94	0.22	0.32	2386	1.77	0.90	0.17	0.29	3042	2.24	1.31	0.22	0.31
1474X	2.42	1.16	0.18	0.25	2388	1.88	1.19	0.26	0.32	3064	2.74	1.57	0.22	0.32
1624E	4.19	2.05	0.18	0.23	2402	3.28	1.72	0.20	0.28	3066	3.80	2.27	0.23	0.33
1642	3.36	1.65	0.18	0.24	2413	2.89	1.57	0.20	0.27	3076	3.17	1.90	0.24	0.32
1654	7.20	3.46	0.18	0.31	2416	1.12	0.69	0.25	0.37	3081D	3.59	1.87	0.21	0.29
1655	4.41	2.34	0.21	0.25	2417	1.76	1.10	0.25	0.31	3082D	4.42	2.39	0.22	0.32
1699	2.71	1.47	0.22	0.31	2501	1.87	1.12	0.23	0.31	3085D	3.05	1.75	0.24	0.35
1701	2.99	1.54	0.20	0.27	2503	1.36	0.81	0.23	0.31	3110	5.06	2.73	0.20	0.27
1710	6.47	3.12	0.18	0.27	2534	1.92	1.26	0.27	0.35	3111	2.78	1.61	0.22	0.29
1741D	2.87	1.09	0.17	0.24	2570	3.78	2.27	0.24	0.33	3113	2.49	1.39	0.21	0.31
1747	2.97	1.34	0.16	0.22	2576	4.40	2.58	0.23	0.31	3114	2.23	1.17	0.19	0.28
1748	2.68	1.62	0.26	0.32	2578	5.25	3.24	0.26	0.30	3118	2.91	1.74	0.23	0.30
1803D	6.08	2.69	0.19	0.26	2585	3.24	1.83	0.21	0.30	3119	0.88	0.59	0.27	0.41
1852D	2.51	1.47	0.25	0.26	2586	2.24	1.32	0.23	0.36	3122	2.11	1.31	0.25	0.38
1853	3.86	2.26	0.23	0.34	2587	1.54	0.93	0.24	0.32	3126	2.71	1.61	0.23	0.33
1860	2.42	1.39	0.22	0.36	2589	2.00	1.22	0.24	0.33	3131	1.41	0.80	0.21	0.31
1924	1.99	1.20	0.24	0.33	2600	2.97	1.70	0.21	0.26	3132	3.65	2.05	0.23	0.29

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

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Effective April 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
3145	1.71	1.05	0.25	0.34	3822X	4.64	2.68	0.22	0.34	4452	2.87	1.70	0.23	0.33
3146	2.02	1.23	0.24	0.34	3824X	4.41	2.58	0.22	0.29	4459	2.93	1.66	0.21	0.31
3169	3.59	2.17	0.24	0.34	3826	0.67	0.36	0.19	0.25	4470	1.36	0.76	0.23	0.33
3175	1.36	0.81	0.23	0.32	3827	1.67	1.00	0.23	0.31	4484	2.21	1.31	0.23	0.31
3179	2.15	1.23	0.22	0.30	3830	2.31	1.09	0.17	0.27	4493	5.04	2.95	0.23	0.35
3180	2.42	1.56	0.26	0.34	3851	2.96	1.60	0.19	0.30	4511	0.59	0.32	0.19	0.26
3188	1.29	0.77	0.23	0.37	3865	3.23	1.96	0.23	0.35	4557	2.22	1.33	0.23	0.32
3220	3.20	1.61	0.17	0.23	3881	4.44	2.64	0.23	0.24	4558	1.45	0.79	0.19	0.26
3223	1.77	1.19	0.28	0.36	4000	5.66	2.63	0.17	0.24	4561	3.22	1.38	0.12	0.18
3224	3.60	2.15	0.22	0.29	4021	3.36	1.93	0.22	0.31	4568	2.15	1.06	0.19	0.32
3227	4.11	2.32	0.22	0.36	4024E	4.65	2.64	0.24	0.35	4581	1.30	0.57	0.15	0.27
3240	2.75	1.62	0.23	0.36	4034	6.18	3.22	0.20	0.30	4583	3.27	1.75	0.21	0.33
3241	3.76	2.26	0.23	0.30	4036	3.64	1.67	0.16	0.27	4611	0.84	0.48	0.21	0.30
3255	3.31	2.05	0.24	0.36	4038	2.75	1.86	0.28	0.38	4635	2.07	0.97	0.18	0.24
3257	2.34	1.48	0.25	0.34	4053	1.93	1.07	0.21	0.35	4653	2.64	1.41	0.19	0.28
3270	2.43	1.63	0.27	0.31	4061	4.40	2.75	0.25	0.31	4665	4.89	2.34	0.18	0.26
3300	4.69	2.98	0.25	0.37	4062	2.10	1.18	0.21	0.30	4670	5.72	2.82	0.19	0.29
3303	3.82	2.46	0.26	0.36	4101	2.12	1.28	0.26	0.38	4683	2.19	1.33	0.24	0.30
3307	4.45	2.61	0.23	0.40	4111	1.61	1.02	0.26	0.35	4686	1.74	0.82	0.17	0.29
3315	2.86	1.74	0.24	0.35	4112	1.00	0.59	0.23	0.30	4692	0.42	0.25	0.22	0.32
3334	3.70	2.01	0.20	0.28	4113	2.78	1.33	0.15	0.23	4693	1.24	0.78	0.25	0.33
3336	2.03	1.26	0.25	0.34	4114	3.44	2.05	0.23	0.27	4703	1.24	0.74	0.23	0.30
3365	14.85	7.06	0.17	0.28	4130	4.57	2.65	0.22	0.30	4717	2.86	1.74	0.23	0.28
3372	2.94	1.59	0.22	0.31	4131	3.39	2.24	0.27	0.37	4720	2.77	1.54	0.21	0.41
3373	4.07	2.31	0.21	0.30	4133	3.36	2.08	0.24	0.26	4740	2.48	1.09	0.15	0.27
3383	1.34	0.85	0.26	0.32	4150	0.84	0.50	0.22	0.32	4741	2.01	1.08	0.19	0.30
3385	1.76	1.07	0.24	0.31	4206	3.90	2.01	0.18	0.31	4751	2.75	1.51	0.22	0.34
3400	2.69	1.59	0.23	0.30	4207	1.34	0.83	0.24	0.32	4771N	3.12	1.46	0.19	0.31
3507	3.05	1.75	0.22	0.32	4239	2.03	1.08	0.21	0.26	4777	5.33	2.99	0.22	0.27
3515	2.62	1.48	0.21	0.29	4240	2.40	1.53	0.26	0.32	4825	1.11	0.62	0.22	0.29
3516X	1.52	0.79	0.18	0.26	4243	1.79	1.08	0.24	0.35	4828	1.39	0.72	0.20	0.29
3548	2.56	1.39	0.20	0.31	4244	2.42	1.38	0.21	0.28	4829	1.55	0.66	0.14	0.16
3559	2.91	1.58	0.20	0.30	4250	1.06	0.62	0.22	0.31	4902	3.09	1.81	0.22	0.30
3574	0.99	0.62	0.25	0.32	4251	1.88	1.12	0.23	0.33	4923	0.81	0.47	0.22	0.29
3581	1.48	0.95	0.26	0.33	4263	2.62	1.51	0.22	0.31	5020	6.47	3.28	0.19	0.24
3612	2.86	1.59	0.21	0.31	4273	2.20	1.34	0.24	0.35	5022	5.97	2.90	0.18	0.28
3620	3.78	1.82	0.18	0.25	4279	3.26	1.96	0.24	0.33	5037	23.85	10.23	0.16	0.22
3629	1.65	0.96	0.22	0.31	4282	1.73	1.14	0.27	0.31	5040	30.63	11.77	0.13	0.21
3632	3.25	1.75	0.19	0.28	4283	5.45	2.51	0.14	0.19	5057	11.10	4.58	0.15	0.22
3634	2.72	1.62	0.23	0.34	4299	1.56	0.92	0.23	0.31	5059	27.72	11.75	0.16	0.24
3635	2.35	1.41	0.23	0.32	4301X	1.19	0.59	0.17	0.25	5069	34.93	16.14	0.16	0.22
3638	1.64	1.01	0.24	0.30	4304	3.55	2.05	0.22	0.34	5102	4.46	2.24	0.19	0.24
3642	0.96	0.55	0.22	0.28	4307	2.43	1.44	0.24	0.32	5146	3.42	1.74	0.19	0.25
3643	2.02	1.09	0.19	0.26	4308	1.61	1.14	0.30	0.30	5160	3.25	1.58	0.18	0.23
3647	2.48	1.54	0.25	0.38	4351	0.93	0.54	0.22	0.28	5183	4.50	2.23	0.18	0.25
3648	2.22	1.37	0.25	0.33	4352	1.39	0.80	0.22	0.32	5188	4.73	2.59	0.22	0.28
3681	1.38	0.86	0.25	0.33	4360	0.92	0.56	0.24	0.34	5190	4.99	2.50	0.19	0.27
3685	1.45	0.79	0.20	0.30	4361	1.13	0.68	0.24	0.33	5191	0.82	0.40	0.18	0.27
3719	4.25	1.90	0.15	0.22	4362	1.27	0.80	0.28	0.47	5192	4.58	2.45	0.19	0.31
3724	5.43	2.72	0.19	0.25	4410	3.88	2.15	0.20	0.29	5213	6.81	3.48	0.20	0.28
3726	7.90	3.57	0.17	0.24	4417X	0.90	0.58	0.27	0.34	5215	4.58	2.53	0.20	0.26
3803	4.44	2.42	0.20	0.25	4420	4.79	2.34	0.18	0.20	5221	4.05	2.06	0.19	0.28
3807	2.99	1.75	0.22	0.29	4431	1.41	0.81	0.21	0.36	5222	10.71	4.75	0.17	0.29
3808	2.27	1.36	0.23	0.30	4432	1.36	0.87	0.26	0.33	5223	8.70	4.22	0.18	0.33
3821	4.16	2.26	0.22	0.31	4439	2.61	1.35	0.21	0.33	5348	3.35	1.73	0.20	0.24

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Effective April 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
5402	4.43	2.32	0.18	0.24	6824F	5.71	2.34	0.17	0.28	7431N	3.18	1.07	0.10	0.13
5403	8.77	4.41	0.19	0.27	6826F	10.89	4.29	0.16	0.29	7445N	0.23	-	-	-
5437	6.50	3.45	0.21	0.28	6834	3.71	2.13	0.24	0.34	7453N	1.06	-	-	-
5443	4.79	2.37	0.16	0.22	6836	4.65	2.36	0.20	0.36	7502	3.18	1.55	0.18	0.26
5445	6.35	3.19	0.19	0.25	6843F	17.28	7.00	0.17	0.30	7515	1.54	0.65	0.16	0.25
5462	5.96	3.16	0.20	0.24	6845F	12.05	5.04	0.18	0.30	7520	3.20	1.75	0.22	0.32
5472	4.17	2.16	0.20	0.28	6854	4.99	2.32	0.18	0.23	7529X	8.45	3.45	0.14	0.20
5473	4.86	2.38	0.18	0.25	6872F	19.73	8.02	0.17	0.28	7538	11.65	4.89	0.15	0.21
5474	5.64	2.82	0.19	0.29	6874F	27.71	11.12	0.16	0.26	7539	2.64	1.37	0.20	0.32
5478	4.68	2.33	0.18	0.21	6882	5.67	2.60	0.18	0.23	7540	4.14	1.86	0.17	0.24
5479	6.87	3.52	0.19	0.26	6884	11.75	5.27	0.15	0.17	7580	2.23	1.15	0.20	0.28
5480	8.80	4.71	0.21	0.24	7016M	14.38	6.05	0.16	0.25	7590	5.94	3.04	0.18	0.35
5491	1.91	1.03	0.21	0.23	7024M	15.99	6.72	0.16	0.25	7600	2.36	1.25	0.21	0.27
5506	4.84	2.27	0.17	0.24	7038M	7.44	3.32	0.17	0.20	7601	6.05	2.78	0.16	0.22
5507	4.32	1.96	0.16	0.24	7046M	7.29	4.22	0.24	0.33	7605	2.69	1.40	0.20	0.29
5508	11.14	5.13	0.16	0.27	7047M	26.02	9.83	0.16	0.25	7610	0.52	0.30	0.23	0.32
5536	5.87	2.95	0.19	0.29	7050M	13.45	5.40	0.17	0.20	7611	5.44	2.57	0.17	0.25
5538	6.51	3.29	0.19	0.28	7090M	8.26	3.69	0.17	0.20	7612	13.15	6.03	0.17	0.33
5551	15.52	7.63	0.19	0.31	7098M	8.11	4.69	0.24	0.33	7613	4.29	2.16	0.19	0.26
5606	2.28	1.10	0.18	0.24	7099M	13.19	6.86	0.24	0.33	7704	6.63	3.08	0.16	0.24
5610	3.57	2.02	0.21	0.28	7133	4.04	1.89	0.17	0.27	7720X	2.23	1.19	0.21	0.29
5645	10.19	5.13	0.19	0.30	7151M	4.91	2.29	0.17	0.27	7723X	2.04	1.06	0.22	0.29
5651	9.45	4.71	0.19	0.28	7152M	8.88	3.73	0.17	0.27	7855	10.32	4.54	0.15	0.28
5703	20.71	10.24	0.18	0.26	7153M	5.46	2.54	0.17	0.27	8001	1.72	1.11	0.26	0.37
5705	5.50	2.65	0.18	0.29	7222	9.27	3.59	0.11	0.15	8002	1.96	1.15	0.23	0.37
5951	0.33	0.20	0.24	0.32	7228	7.84	3.65	0.16	0.22	8006	2.39	1.31	0.20	0.29
6003	7.91	4.16	0.20	0.27	7229	8.48	4.04	0.17	0.21	8008	1.27	0.76	0.24	0.36
6005	5.57	2.79	0.19	0.23	7230	8.79	4.12	0.16	0.19	8010	1.58	0.93	0.23	0.34
6017	5.87	3.03	0.19	0.18	7231	7.18	3.89	0.21	0.27	8013	0.40	0.23	0.22	0.31
6018	2.80	1.46	0.20	0.24	7232	5.59	2.87	0.19	0.20	8015	0.53	0.34	0.26	0.32
6045	4.78	2.08	0.15	0.25	7309F	26.63	10.75	0.15	0.23	8017	1.45	0.85	0.23	0.35
6204	8.97	4.35	0.18	0.25	7313F	4.90	1.92	0.14	0.23	8018	2.41	1.40	0.22	0.32
6206	3.59	1.47	0.15	0.22	7317F	11.84	4.79	0.16	0.25	8021	1.99	1.07	0.20	0.29
6213	4.69	2.04	0.14	0.21	7323FN	4.82	1.86	0.10	0.09	8031	2.58	1.38	0.19	0.28
6214	3.29	1.54	0.17	0.24	7327F	16.36	6.64	0.16	0.24	8032	1.52	0.95	0.25	0.34
6216	5.09	2.37	0.17	0.24	7333M	5.67	2.08	0.12	0.14	8033	2.20	1.26	0.22	0.32
6217	5.00	2.43	0.18	0.26	7335M	6.30	2.32	0.12	0.14	8039	1.57	1.02	0.27	0.36
6229	4.75	2.32	0.16	0.26	7337M	10.27	3.39	0.12	0.14	8044	2.65	1.46	0.20	0.30
6233	9.37	4.02	0.14	0.23	7350F	17.22	7.15	0.18	0.32	8045	0.67	0.35	0.19	0.26
6235	10.58	4.70	0.15	0.21	7360	4.42	2.41	0.22	0.28	8046	1.72	1.02	0.23	0.33
6236	23.25	10.49	0.16	0.24	7370	4.03	2.38	0.23	0.29	8047	0.94	0.60	0.26	0.37
6237	2.76	1.26	0.16	0.23	7380	4.81	2.41	0.19	0.26	8050	0.94	0.60	0.26	0.32
6251D	8.96	3.50	0.13	0.18	7382	4.69	2.61	0.23	0.32	8058	2.02	1.22	0.24	0.35
6252D	5.56	2.14	0.13	0.17	7390	4.33	2.33	0.21	0.30	8072	1.31	0.75	0.22	0.33
6260	6.69	2.63	0.14	0.20	7394M	13.57	5.25	0.13	0.22	8102	1.55	0.91	0.23	0.31
6306	7.95	3.64	0.16	0.28	7395M	15.08	5.84	0.13	0.22	8103	1.95	1.23	0.25	0.35
6319	4.97	2.38	0.17	0.26	7398M	24.55	8.54	0.13	0.22	8105	3.37	1.70	0.17	0.27
6325	7.97	4.01	0.19	0.29	7403	2.20	1.33	0.24	0.34	8106	5.01	2.75	0.22	0.32
6400	6.40	3.64	0.21	0.29	7405N	0.69	0.39	0.23	0.29	8107	4.04	2.03	0.19	0.28
6504	2.04	1.20	0.23	0.32	7409	18.56	5.93	0.09	0.13	8111	2.11	1.20	0.21	0.32
6702M*	12.54	5.52	0.15	0.28	7420	19.35	5.79	0.07	0.09	8116	2.51	1.46	0.22	0.28
6703M*	22.68	8.97	0.15	0.28	7421	3.27	1.29	0.12	0.14	8203	4.02	2.35	0.22	0.33
6704M*	13.94	6.13	0.15	0.28	7422	4.76	1.55	0.09	0.11	8204	7.72	3.38	0.15	0.22
6801F	3.40	1.62	0.25	0.31	7423	2.82	1.43	0.19	0.27	8209	3.03	1.69	0.21	0.31
6811	2.89	1.37	0.17	0.22	7425	12.75	4.24	0.10	0.18	8215	2.37	1.23	0.20	0.29

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S4

Effective April 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
8227	3.39	1.75	0.20	0.25	8871	0.35	0.22	0.25	0.34					
8232	3.82	2.04	0.21	0.30	8901	0.27	0.14	0.20	0.27					
8233	7.31	3.28	0.15	0.21	9012	1.23	0.66	0.21	0.31					
8235	2.70	1.67	0.25	0.30	9014	2.47	1.40	0.21	0.29					
8236X	6.19	2.74	0.15	0.21	9015	2.51	1.32	0.21	0.30					
8263	5.60	3.16	0.21	0.31	9016	2.55	1.52	0.24	0.38					
8264	4.57	2.54	0.21	0.31	9019	2.25	1.24	0.22	0.26					
8265	4.82	2.50	0.20	0.30	9033	1.46	0.91	0.25	0.29					
8279	6.74	3.81	0.22	0.38	9040*	2.79	1.63	0.22	0.32					
8288	4.92	2.78	0.21	0.34	9044	2.20	1.41	0.27	0.43					
8291	3.88	2.35	0.24	0.32	9052	2.01	1.20	0.24	0.35					
8292	3.18	1.86	0.22	0.30	9058	1.19	0.73	0.24	0.34					
8293	6.69	3.74	0.21	0.27	9059	2.12	1.39	0.27	0.37					
8304	5.29	2.47	0.17	0.26	9060	1.34	0.81	0.24	0.36					
8350	4.46	2.13	0.17	0.24	9061	1.44	0.86	0.24	0.34					
8380	3.08	1.60	0.20	0.28	9062	1.50	0.96	0.26	0.37					
8381	1.34	0.78	0.22	0.31	9063	0.98	0.58	0.25	0.41					
8385	2.15	1.13	0.20	0.28	9077F	1.28	0.58	0.21	0.31					
8392	2.72	1.63	0.23	0.29	9082	1.64	1.01	0.25	0.37					
8393	2.00	1.01	0.19	0.27	9083	1.66	1.00	0.24	0.37					
8500	14.42	7.63	0.23	0.53	9084	2.07	1.25	0.24	0.41					
8601	0.79	0.42	0.21	0.28	9089	1.02	0.56	0.20	0.31					
8606	5.48	2.47	0.15	0.21	9093	1.52	0.84	0.20	0.39					
8709F	4.98	2.17	0.19	0.27	9101	2.42	1.41	0.23	0.33					
8710	2.46	1.02	0.14	0.30	9102	2.96	1.61	0.20	0.32					
8719	2.45	1.16	0.17	0.23	9154	1.77	0.95	0.21	0.33					
8720	1.26	0.66	0.20	0.25	9156	1.57	0.93	0.23	0.34					
8721	0.46	0.25	0.23	0.39	9178	12.05	7.81	0.27	0.46					
8726F	5.81	2.36	0.17	0.29	9179	26.54	15.01	0.22	0.38					
8734M	0.73	0.39	0.19	0.27	9180	6.21	3.17	0.18	0.31					
8737M	0.66	0.35	0.19	0.27	9182	1.38	0.89	0.27	0.43					
8738M	1.19	0.53	0.19	0.27	9186	14.95	7.80	0.20	0.25					
8742	0.54	0.27	0.19	0.27	9220	4.40	2.65	0.24	0.35					
8745	5.96	3.07	0.18	0.31	9402	6.48	3.08	0.17	0.22					
8748	0.55	0.29	0.20	0.27	9403	7.69	3.89	0.20	0.32					
8755	0.39	0.18	0.15	0.19	9410	2.69	1.43	0.19	0.34					
8800	0.98	0.62	0.25	0.36	9501	2.20	1.22	0.21	0.29					
8803	0.09	0.05	0.22	0.33	9505	3.07	1.68	0.20	0.25					
8805M	0.33	0.19	0.22	0.29	9516	1.99	1.07	0.21	0.29					
8810	0.25	0.14	0.22	0.29	9519	3.00	1.45	0.18	0.26					
8814M	0.30	0.17	0.22	0.29	9521	4.40	2.22	0.19	0.25					
8815M	0.54	0.28	0.22	0.29	9522	1.33	0.76	0.22	0.27					
8820	0.24	0.13	0.22	0.30	9534	5.05	2.27	0.15	0.21					
8824	2.59	1.62	0.24	0.33	9554	9.52	4.45	0.17	0.25					
8825	1.28	0.83	0.27	0.37	9586	0.61	0.37	0.23	0.30					
8826	1.64	0.98	0.23	0.33	9600	1.79	0.88	0.17	0.29					
8831	1.02	0.65	0.26	0.42	9620	0.83	0.45	0.21	0.30					
8832	0.28	0.16	0.22	0.30										
8833*	1.13	0.66	0.22	0.31										
8835	2.25	1.29	0.22	0.30										
8837Xa	a	a	a	a										
8848X	2.32	1.43	0.24	0.33										
8849X	2.04	1.20	0.23	0.31										
8868	0.43	0.26	0.25	0.38										
8869	0.70	0.46	0.27	0.41										

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2004

FOOTNOTE

- a Advisory loss cost for each individual risk must be obtained from Home Office from Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See Basic Manual Rule 3-A-7.
- E Advisory loss cost for classification already includes the specific disease loading shown in the table below.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.38	S	1624E	0.03	S	3082D	0.07	S
0065D	0.07	S	1741D	0.39	S	3085D	0.05	S
0066D	0.07	S	1803D	0.51	S	4024E	0.05	S
0067D	0.07	S	1852D	0.08	Asb	6251D	0.05	S
1165XE	0.05	S	3081D	0.06	S	6252D	0.05	S

S=Silica Asb=Asbestos

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for federal assessment.
- M Advisory loss cost provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA). A provision for the USL& HW assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Advisory loss cost includes a non-ratable disease element of \$5.00. (For coverage written separately for federal benefits only, \$1.91. For coverage written separately for state benefits only, \$3.09.)
- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.198 and elr x 1.975.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.
- 8833 The ex-medical advisory loss cost for this classification is \$0.78.
- 9040 The ex-medical advisory loss cost for this classification is \$1.90.

Effective April 1, 2004

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses			
	HAZARD GROUP			
	I	II	III	IV
\$100	1.4%	1.0%	0.5%	0.4%
\$200	2.3%	2.3%	1.4%	0.9%
\$300	3.5%	3.2%	1.8%	1.4%
\$400	4.2%	4.2%	2.4%	1.7%
\$500	5.3%	5.0%	2.8%	2.1%
\$1,000	7.1%	7.1%	4.2%	3.1%
\$1,500	8.7%	8.4%	5.0%	3.8%
\$2,000	9.7%	9.6%	5.8%	4.3%
\$2,500	10.9%	10.4%	6.4%	4.7%
\$5,000	15.0%	14.5%	8.9%	6.7%

Basis of premium applicable in accordance with the footnote instructions for Code 7370 --

"Taxicab Co.":

Employee operated vehicle.....	\$45,365.00
Leased or rented vehicle.....	\$30,243.00

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers of a corporation" and the footnote instructions for Code 9178 -- "Athletic Team: Non-Contact Sports," Code 9179 -- "Athletic Team: Contact Sports," and Code 9186 -- "Carnival--Traveling".....

\$1,200.00

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers"

\$291.00

Per Passenger Seat Surcharge - In accordance with the footnote instructions for classification Code 7421, the surcharge is

maximum surcharge per aircraft.....	\$1,000
per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3.....

\$30,500.00

Terrorism Risk Insurance Act-Certified Losses (Advisory Loss Cost).....

0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4.....

110%

(Multiply a Non-F classification loss cost by a factor of 2.10 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.79) and the adjustment for differences in loss-based expenses (1.174).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$5,000. If more than two years, an average annual premium of at least \$2,500 is required. Page A-1 of the *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2004

TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	1,099	0.04	619,968	--	654,164	0.44
1,100	--	4,444	0.05	654,165	--	690,341	0.45
4,445	--	7,860	0.06	690,342	--	728,676	0.46
7,861	--	11,351	0.07	728,677	--	769,367	0.47
11,352	--	14,918	0.08	769,368	--	812,639	0.48
14,919	--	24,951	0.09	812,640	--	858,747	0.49
24,952	--	37,141	0.10	858,748	--	907,978	0.50
37,142	--	47,984	0.11	907,979	--	960,662	0.51
47,985	--	58,541	0.12	960,663	--	1,017,176	0.52
58,542	--	69,100	0.13	1,017,177	--	1,077,953	0.53
69,101	--	79,788	0.14	1,077,954	--	1,143,495	0.54
79,789	--	90,680	0.15	1,143,496	--	1,214,385	0.55
90,681	--	101,822	0.16	1,214,386	--	1,291,307	0.56
101,823	--	113,254	0.17	1,291,308	--	1,375,064	0.57
113,255	--	125,004	0.18	1,375,065	--	1,466,611	0.58
125,005	--	137,102	0.19	1,466,612	--	1,567,088	0.59
137,103	--	149,574	0.20	1,567,089	--	1,677,868	0.60
149,575	--	162,444	0.21	1,677,869	--	1,800,623	0.61
162,445	--	175,740	0.22	1,800,624	--	1,937,405	0.62
175,741	--	189,486	0.23	1,937,406	--	2,090,765	0.63
189,487	--	203,712	0.24	2,090,766	--	2,263,911	0.64
203,713	--	218,445	0.25	2,263,912	--	2,460,938	0.65
218,446	--	233,717	0.26	2,460,939	--	2,687,152	0.66
233,718	--	249,559	0.27	2,687,153	--	2,949,559	0.67
249,560	--	266,007	0.28	2,949,560	--	3,257,599	0.68
266,008	--	283,098	0.29	3,257,600	--	3,624,312	0.69
283,099	--	300,871	0.30	3,624,313	--	4,068,225	0.70
300,872	--	319,371	0.31	4,068,226	--	4,616,586	0.71
319,372	--	338,642	0.32	4,616,587	--	5,311,174	0.72
338,643	--	358,737	0.33	5,311,175	--	6,219,478	0.73
358,738	--	379,710	0.34	6,219,479	--	7,458,072	0.74
379,711	--	401,621	0.35	7,458,073	--	9,247,149	0.75
401,622	--	424,534	0.36	9,247,150	--	12,058,550	0.76
424,535	--	448,522	0.37	12,058,551	--	17,119,066	0.77
448,523	--	473,661	0.38	17,119,067	--	28,926,928	0.78
473,662	--	500,039	0.39	28,926,929	--	87,966,207	0.79
500,040	--	527,748	0.40	87,966,208	AND OVER		0.80
527,749	--	556,894	0.41				
556,895	--	587,590	0.42				
587,591	--	619,967	0.43				

(a) State Per Claim Accident Limitation	\$131,000
(b) State Multiple Claim Accident Limitation	\$262,000
(c) USL&HW Per Claim Accident Limitation	\$305,500
(d) USL&HW Multiple Claim Accident Limitation	\$611,000
(e) Employers Liability Accident Limitation	\$55,000
(f) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.81
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.81.)</i>	

Cap on Modifications = 1 + (0.00005)((Expected Losses) + (2)(Expected Losses)/(5.25))
G = 5.25

Effective April 1, 2004
**TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 28,238	13,125	906,156 -- 932,390	105,000	1,824,639 -- 1,850,885	196,875
28,239 -- 48,601	15,750	932,391 -- 958,626	107,625	1,850,886 -- 1,877,131	199,500
48,602 -- 71,998	18,375	958,627 -- 984,862	110,250	1,877,132 -- 1,903,377	202,125
71,999 -- 96,681	21,000	984,863 -- 1,011,100	112,875	1,903,378 -- 1,929,624	204,750
96,682 -- 121,964	23,625	1,011,101 -- 1,037,338	115,500	1,929,625 -- 1,955,871	207,375
121,965 -- 147,564	26,250	1,037,339 -- 1,063,576	118,125	1,955,872 -- 1,982,117	210,000
147,565 -- 173,349	28,875	1,063,577 -- 1,089,816	120,750	1,982,118 -- 2,008,364	212,625
173,350 -- 199,251	31,500	1,089,817 -- 1,116,055	123,375	2,008,365 -- 2,034,611	215,250
199,252 -- 225,232	34,125	1,116,056 -- 1,142,295	126,000	2,034,612 -- 2,060,858	217,875
225,233 -- 251,266	36,750	1,142,296 -- 1,168,536	128,625	2,060,859 -- 2,087,105	220,500
251,267 -- 277,341	39,375	1,168,537 -- 1,194,777	131,250	2,087,106 -- 2,113,352	223,125
277,342 -- 303,445	42,000	1,194,778 -- 1,221,018	133,875	2,113,353 -- 2,139,600	225,750
303,446 -- 329,572	44,625	1,221,019 -- 1,247,260	136,500	2,139,601 -- 2,165,847	228,375
329,573 -- 355,717	47,250	1,247,261 -- 1,273,502	139,125	2,165,848 -- 2,192,094	231,000
355,718 -- 381,876	49,875	1,273,503 -- 1,299,745	141,750	2,192,095 -- 2,218,342	233,625
381,877 -- 408,046	52,500	1,299,746 -- 1,325,987	144,375	2,218,343 -- 2,244,589	236,250
408,047 -- 434,226	55,125	1,325,988 -- 1,352,230	147,000	2,244,590 -- 2,270,837	238,875
434,227 -- 460,414	57,750	1,352,231 -- 1,378,473	149,625	2,270,838 -- 2,297,084	241,500
460,415 -- 486,608	60,375	1,378,474 -- 1,404,717	152,250	2,297,085 -- 2,323,332	244,125
486,609 -- 512,808	63,000	1,404,718 -- 1,430,961	154,875	2,323,333 -- 2,349,579	246,750
512,809 -- 539,013	65,625	1,430,962 -- 1,457,205	157,500	2,349,580 -- 2,375,827	249,375
539,014 -- 565,222	68,250	1,457,206 -- 1,483,449	160,125	2,375,828 -- 2,402,075	252,000
565,223 -- 591,435	70,875	1,483,450 -- 1,509,693	162,750	2,402,076 -- 2,428,323	254,625
591,436 -- 617,651	73,500	1,509,694 -- 1,535,938	165,375	2,428,324 -- 2,454,571	257,250
617,652 -- 643,869	76,125	1,535,939 -- 1,562,183	168,000	2,454,572 -- 2,480,819	259,875
643,870 -- 670,090	78,750	1,562,184 -- 1,588,427	170,625	2,480,820 -- 2,506,875	262,500
670,091 -- 696,314	81,375	1,588,428 -- 1,614,673	173,250		
696,315 -- 722,539	84,000	1,614,674 -- 1,640,918	175,875		
722,540 -- 748,766	86,625	1,640,919 -- 1,667,163	178,500		
748,767 -- 774,994	89,250	1,667,164 -- 1,693,409	181,125		
774,995 -- 801,224	91,875	1,693,410 -- 1,719,654	183,750		
801,225 -- 827,455	94,500	1,719,655 -- 1,745,900	186,375		
827,456 -- 853,687	97,125	1,745,901 -- 1,772,146	189,000		
853,688 -- 879,920	99,750	1,772,147 -- 1,798,392	191,625		
879,921 -- 906,155	102,375	1,798,393 -- 1,824,638	194,250		

For Expected Losses greater than \$2,506,875, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})/(5.25) / (\text{Expected Losses} + (700)/(5.25))$$

$$\text{Cap on Modifications} = 1 + (0.00005)((\text{Expected Losses}) + (2)(\text{Expected Losses})/(5.25))$$

$$G = 5.25$$

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

NORTH CAROLINA

RR 1

Effective April 1, 2004

Exhibit III

1. Hazard Group Differentials

<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>
1.04	0.93	0.58	0.39

2. 2001 Table of Expected Loss Ranges

Effective July 1, 2001

3. Excess Loss Pure Premium Factors

(Applicable to New and Renewal Policies)

**Excess Loss and Allocated
Expense Pure Premium Factors**

(Applicable to New and Renewal Policies)

**Per Accident
Limitation**

Hazard Groups

	<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>
\$25,000	0.558	0.577	0.671	0.715
\$30,000	0.528	0.548	0.646	0.698
\$35,000	0.505	0.526	0.628	0.682
\$40,000	0.479	0.502	0.610	0.668
\$50,000	0.442	0.466	0.576	0.635
\$75,000	0.372	0.400	0.516	0.577
\$100,000	0.321	0.351	0.464	0.532
\$125,000	0.287	0.317	0.428	0.491
\$150,000	0.261	0.288	0.392	0.457
\$175,000	0.240	0.267	0.366	0.427
\$200,000	0.223	0.249	0.341	0.400
\$250,000	0.196	0.221	0.304	0.360
\$300,000	0.176	0.198	0.277	0.325
\$500,000	0.131	0.147	0.204	0.241
\$1,000,000	0.087	0.097	0.135	0.156
\$2,000,000	0.057	0.064	0.089	0.102
\$5,000,000	0.035	0.038	0.052	0.059

Hazard Groups

<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>
0.622	0.638	0.737	0.787
0.590	0.612	0.714	0.769
0.566	0.589	0.696	0.753
0.540	0.568	0.679	0.737
0.504	0.530	0.650	0.710
0.429	0.460	0.585	0.647
0.380	0.414	0.534	0.601
0.343	0.375	0.491	0.560
0.314	0.347	0.461	0.527
0.291	0.321	0.431	0.498
0.270	0.300	0.404	0.469
0.239	0.266	0.364	0.421
0.216	0.242	0.331	0.385
0.161	0.180	0.246	0.288
0.106	0.119	0.162	0.187
0.071	0.079	0.107	0.122
0.042	0.046	0.062	0.070

4. Retrospective Pure Premium Development Factors

With Loss Limit

<u>1st</u>	<u>2nd</u>	<u>3rd</u>
<u>Adj.</u>	<u>Adj.</u>	<u>Adj.</u>
0.11	0.07	0.05

Without Loss Limit

<u>1st</u>	<u>2nd</u>	<u>3rd</u>
<u>Adj.</u>	<u>Adj.</u>	<u>Adj.</u>
0.33	0.20	0.15

4th & Subsequent
Adjustment
0.00

5. State Special Classifications by Hazard Group

<u>Code No.</u>	<u>HG</u>	<u>Code No.</u>	<u>HG</u>	<u>Code No.</u>	<u>HG</u>	<u>Code No.</u>	<u>HG</u>
1473	III	2727	III	4301	II	8236	III
1474	III	2791	I	4417	II	8837	II
2705	III	2797	II	7529	IV	8848	II
2706	III	3516	II	7723	IV	8849	II

North Carolina

Appendix E

Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
0005	2.34	2.35	0.4%
0008	2.91	3.42	17.5%
0016	5.86	7.24	23.5%
0034	4.02	4.01	-0.2%
0035	2.35	2.60	10.6%
0036	5.00	5.13	2.6%
0037	4.00	3.40	-15.0%
0042	5.66	5.50	-2.8%
0050	7.64	7.26	-5.0%
0059	0.38	0.38	0.0%
0065	0.07	0.07	0.0%
0066	0.07	0.07	0.0%
0067	0.07	0.07	0.0%
0079	2.98	2.96	-0.7%
0083	4.55	4.24	-6.8%
0106	25.87	28.68	10.9%
0113	4.13	3.78	-8.5%
0170	4.28	4.22	-1.4%
0251	4.20	4.95	17.9%
0400	7.14	7.53	5.5%
0401	13.18	14.70	11.5%
0763	1.96	2.07	5.6%
0771	0.48	0.55	14.6%
0908	97.00	101.00	4.1%
0909	86.00	103.00	19.8%
0912	398.00	452.00	13.6%
0913	239.00	261.00	9.2%
0917	4.28	3.91	-8.6%
1005	8.52	9.18	7.7%
1164	7.33	9.19	25.4%
1165	3.79	4.13	9.0%
1320	2.98	3.16	6.0%
1322	12.12	12.87	6.2%
1430	4.54	4.39	-3.3%
1438	4.09	4.40	7.6%
1452	2.26	2.35	4.0%
1463	10.73	10.21	-4.8%
1470	3.66	3.67	0.3%
1473	2.11	1.72	-18.5%
1474	2.49	2.42	-2.8%
1624	3.99	4.19	5.0%
1642	3.40	3.36	-1.2%
1654	5.75	7.20	25.2%
1655	3.94	4.41	11.9%
1699	3.06	2.71	-11.4%

North Carolina

Appendix E

Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
1701	2.98	2.99	0.3%
1710	7.07	6.47	-8.5%
1741	2.95	2.87	-2.7%
1747	3.32	2.97	-10.5%
1748	3.09	2.68	-13.3%
1803	6.97	6.08	-12.8%
1852	2.45	2.51	2.4%
1853	4.08	3.86	-5.4%
1860	2.65	2.42	-8.7%
1924	2.21	1.99	-10.0%
1925	4.95	4.69	-5.3%
2001	4.00	3.96	-1.0%
2002	4.20	3.79	-9.8%
2003	4.03	3.67	-8.9%
2014	4.36	3.71	-14.9%
2016	2.28	2.77	21.5%
2021	2.18	2.45	12.4%
2039	4.20	4.77	13.6%
2041	2.73	3.09	13.2%
2065	3.41	3.70	8.5%
2070	2.80	2.91	3.9%
2081	4.18	4.08	-2.4%
2089	5.23	4.41	-15.7%
2095	3.78	3.44	-9.0%
2105	3.97	3.17	-20.2%
2110	2.50	2.20	-12.0%
2111	2.41	2.53	5.0%
2112	1.82	1.67	-8.2%
2114	3.41	3.12	-8.5%
2121	4.22	4.65	10.2%
2130	4.04	3.33	-17.6%
2131	1.70	2.00	17.6%
2143	3.20	3.28	2.5%
2150	6.29	6.42	2.1%
2156	2.94	3.39	15.3%
2157	2.67	2.85	6.7%
2172	1.91	2.17	13.6%
2174	3.37	2.81	-16.6%
2211	6.55	6.46	-1.4%
2220	2.30	2.47	7.4%
2286	1.52	1.24	-18.4%
2288	4.14	4.07	-1.7%
2300	5.41	4.85	-10.4%
2302	1.94	1.96	1.0%
2305	1.62	1.43	-11.7%

North Carolina

Appendix E

Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
2361	1.68	1.75	4.2%
2362	1.97	1.70	-13.7%
2380	2.06	2.06	0.0%
2386	1.96	1.77	-9.7%
2388	2.07	1.88	-9.2%
2402	3.15	3.28	4.1%
2413	2.58	2.89	12.0%
2416	1.11	1.12	0.9%
2417	1.82	1.76	-3.3%
2501	1.89	1.87	-1.1%
2503	1.36	1.36	0.0%
2534	1.95	1.92	-1.5%
2570	4.03	3.78	-6.2%
2576	4.15	4.40	6.0%
2578	4.32	5.25	21.5%
2585	2.98	3.24	8.7%
2586	2.02	2.24	10.9%
2587	1.76	1.54	-12.5%
2589	1.98	2.00	1.0%
2600	3.45	2.97	-13.9%
2623	3.21	3.47	8.1%
2651	1.79	1.78	-0.6%
2660	2.48	2.38	-4.0%
2670	1.89	1.57	-16.9%
2683	2.63	2.64	0.4%
2688	2.16	2.30	6.5%
2705	45.01	46.65	3.6%
2706	15.54	15.10	-2.8%
2710	6.09	6.59	8.2%
2714	3.68	3.61	-1.9%
2727	8.52	10.10	18.5%
2731	4.43	4.57	3.2%
2735	4.19	3.86	-7.9%
2759	5.90	5.87	-0.5%
2790	3.44	3.18	-7.6%
2791	1.66	1.75	5.4%
2797	3.63	3.73	2.8%
2802	4.92	4.54	-7.7%
2812	4.22	4.25	0.7%
2835	2.09	1.79	-14.4%
2836	1.70	1.96	15.3%
2841	3.81	3.82	0.3%
2881	2.67	2.61	-2.2%
2883	3.12	2.86	-8.3%
2913	3.21	3.08	-4.0%

North Carolina

Appendix E

Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
2915	5.31	4.94	-7.0%
2916	3.37	3.44	2.1%
2923	3.65	3.03	-17.0%
2942	2.74	2.54	-7.3%
2960	6.05	5.09	-15.9%
3004	2.03	2.10	3.4%
3018	4.41	4.44	0.7%
3022	3.17	3.28	3.5%
3027	3.54	3.69	4.2%
3028	3.81	3.90	2.4%
3030	6.18	6.48	4.9%
3040	6.08	5.72	-5.9%
3041	4.19	4.10	-2.1%
3042	2.72	2.24	-17.6%
3064	2.77	2.74	-1.1%
3066	4.34	3.80	-12.4%
3076	2.98	3.17	6.4%
3081	3.74	3.59	-4.0%
3082	4.52	4.42	-2.2%
3085	2.87	3.05	6.3%
3110	5.20	5.06	-2.7%
3111	3.66	2.78	-24.0%
3113	2.54	2.49	-2.0%
3114	1.88	2.23	18.6%
3118	3.10	2.91	-6.1%
3119	0.82	0.88	7.3%
3122	2.12	2.11	-0.5%
3126	2.69	2.71	0.7%
3131	1.62	1.41	-13.0%
3132	3.46	3.65	5.5%
3145	1.68	1.71	1.8%
3146	2.18	2.02	-7.3%
3169	3.43	3.59	4.7%
3175	1.35	1.36	0.7%
3179	2.00	2.15	7.5%
3180	2.39	2.42	1.3%
3188	1.35	1.29	-4.4%
3220	3.43	3.20	-6.7%
3223	1.81	1.77	-2.2%
3224	3.94	3.60	-8.6%
3227	3.93	4.11	4.6%
3240	2.99	2.75	-8.0%
3241	4.14	3.76	-9.2%
3255	4.36	3.31	-24.1%
3257	2.35	2.34	-0.4%

North Carolina

Appendix E

Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
3270	2.32	2.43	4.7%
3300	5.37	4.69	-12.7%
3303	3.96	3.82	-3.5%
3307	3.66	4.45	21.6%
3315	2.81	2.86	1.8%
3334	3.31	3.70	11.8%
3336	2.09	2.03	-2.9%
3365	16.16	14.85	-8.1%
3372	3.03	2.94	-3.0%
3373	5.31	4.07	-23.4%
3383	1.27	1.34	5.5%
3385	1.65	1.76	6.7%
3400	3.26	2.69	-17.5%
3507	2.73	3.05	11.7%
3515	2.66	2.62	-1.5%
3516	1.70	1.52	-10.6%
3548	2.54	2.56	0.8%
3559	2.99	2.91	-2.7%
3574	1.01	0.99	-2.0%
3581	1.45	1.48	2.1%
3612	2.48	2.86	15.3%
3620	4.35	3.78	-13.1%
3629	1.71	1.65	-3.5%
3632	3.17	3.25	2.5%
3634	2.61	2.72	4.2%
3635	2.04	2.35	15.2%
3638	1.72	1.64	-4.7%
3642	1.00	0.96	-4.0%
3643	2.39	2.02	-15.5%
3647	2.35	2.48	5.5%
3648	2.30	2.22	-3.5%
3681	1.26	1.38	9.5%
3685	1.39	1.45	4.3%
3719	4.47	4.25	-4.9%
3724	5.47	5.43	-0.7%
3726	7.83	7.90	0.9%
3803	5.25	4.44	-15.4%
3807	2.97	2.99	0.7%
3808	2.23	2.27	1.8%
3821	4.77	4.16	-12.8%
3822	3.85	4.64	20.5%
3824	3.68	4.41	19.8%
3826	0.70	0.67	-4.3%
3827	1.94	1.67	-13.9%
3830	2.38	2.31	-2.9%

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Appendix E

Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
3851	3.54	2.96	-16.4%
3865	3.26	3.23	-0.9%
3881	3.85	4.44	15.3%
4000	5.08	5.66	11.4%
4021	3.28	3.36	2.4%
4024	4.77	4.65	-2.5%
4034	6.28	6.18	-1.6%
4036	3.42	3.64	6.4%
4038	3.62	2.75	-24.0%
4053	1.71	1.93	12.9%
4061	4.31	4.40	2.1%
4062	1.96	2.10	7.1%
4101	2.72	2.12	-22.1%
4111	1.74	1.61	-7.5%
4112	1.05	1.00	-4.8%
4113	2.29	2.78	21.4%
4114	3.89	3.44	-11.6%
4130	4.80	4.57	-4.8%
4131	3.38	3.39	0.3%
4133	3.71	3.36	-9.4%
4150	0.97	0.84	-13.4%
4206	4.12	3.90	-5.3%
4207	1.10	1.34	21.8%
4239	2.21	2.03	-8.1%
4240	2.33	2.40	3.0%
4243	2.04	1.79	-12.3%
4244	2.89	2.42	-16.3%
4250	1.22	1.06	-13.1%
4251	1.81	1.88	3.9%
4263	2.97	2.62	-11.8%
4273	2.23	2.20	-1.3%
4279	3.29	3.26	-0.9%
4282	1.64	1.73	5.5%
4283	6.08	5.45	-10.4%
4299	1.62	1.56	-3.7%
4301	1.27	1.19	-6.3%
4304	3.19	3.55	11.3%
4307	2.00	2.43	21.5%
4308	1.37	1.61	17.5%
4351	0.83	0.93	12.0%
4352	1.58	1.39	-12.0%
4360	1.15	0.92	-20.0%
4361	1.07	1.13	5.6%
4362	1.03	1.27	23.3%
4410	4.09	3.88	-5.1%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
4417	0.87	0.90	3.4%
4420	4.35	4.79	10.1%
4431	1.52	1.41	-7.2%
4432	1.46	1.36	-6.8%
4439	2.15	2.61	21.4%
4452	2.48	2.87	15.7%
4459	2.90	2.93	1.0%
4470	1.26	1.36	7.9%
4484	2.23	2.21	-0.9%
4493	5.18	5.04	-2.7%
4511	0.61	0.59	-3.3%
4557	2.28	2.22	-2.6%
4558	1.35	1.45	7.4%
4561	2.65	3.22	21.5%
4568	1.77	2.15	21.5%
4581	1.19	1.30	9.2%
4583	3.35	3.27	-2.4%
4611	0.78	0.84	7.7%
4635	2.01	2.07	3.0%
4653	2.83	2.64	-6.7%
4665	4.22	4.89	15.9%
4670	6.68	5.72	-14.4%
4683	2.30	2.19	-4.8%
4686	2.28	1.74	-23.7%
4692	0.51	0.42	-17.6%
4693	1.39	1.24	-10.8%
4703	1.06	1.24	17.0%
4717	2.83	2.86	1.1%
4720	2.28	2.77	21.5%
4740	2.04	2.48	21.6%
4741	2.40	2.01	-16.3%
4751	3.03	2.75	-9.2%
4771	2.72	3.12	14.7%
4777	5.44	5.33	-2.0%
4825	1.06	1.11	4.7%
4828	1.44	1.39	-3.5%
4829	1.64	1.55	-5.5%
4902	3.75	3.09	-17.6%
4923	0.96	0.81	-15.6%
5020	6.17	6.47	4.9%
5022	5.79	5.97	3.1%
5037	25.36	23.85	-6.0%
5040	25.76	30.63	18.9%
5057	11.53	11.10	-3.7%
5059	23.66	27.72	17.2%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
5069	33.80	34.93	3.3%
5102	4.91	4.46	-9.2%
5146	3.54	3.42	-3.4%
5160	4.17	3.25	-22.1%
5183	4.96	4.50	-9.3%
5188	4.51	4.73	4.9%
5190	4.73	4.99	5.5%
5191	0.85	0.82	-3.5%
5192	4.25	4.58	7.8%
5213	8.06	6.81	-15.5%
5215	5.46	4.58	-16.1%
5221	4.07	4.05	-0.5%
5222	12.56	10.71	-14.7%
5223	9.07	8.70	-4.1%
5348	3.85	3.35	-13.0%
5402	4.35	4.43	1.8%
5403	11.07	8.77	-20.8%
5437	6.59	6.50	-1.4%
5443	4.71	4.79	1.7%
5445	6.26	6.35	1.4%
5462	6.25	5.96	-4.6%
5472	4.35	4.17	-4.1%
5473	5.11	4.86	-4.9%
5474	5.88	5.64	-4.1%
5478	4.78	4.68	-2.1%
5479	7.30	6.87	-5.9%
5480	9.30	8.80	-5.4%
5491	2.39	1.91	-20.1%
5506	5.09	4.84	-4.9%
5507	3.65	4.32	18.4%
5508	11.26	11.14	-1.1%
5536	5.91	5.87	-0.7%
5538	6.61	6.51	-1.5%
5551	15.76	15.52	-1.5%
5606	2.42	2.28	-5.8%
5610	3.83	3.57	-6.8%
5645	11.35	10.19	-10.2%
5651	8.39	9.45	12.6%
5703	23.60	20.71	-12.2%
5705	4.63	5.50	18.8%
5951	0.35	0.33	-5.7%
6003	9.57	7.91	-17.3%
6005	6.65	5.57	-16.2%
6017	5.53	5.87	6.1%
6018	3.37	2.80	-16.9%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
6045	5.40	4.78	-11.5%
6204	10.24	8.97	-12.4%
6206	3.02	3.59	18.9%
6213	4.98	4.69	-5.8%
6214	3.37	3.29	-2.4%
6216	4.87	5.09	4.5%
6217	5.18	5.00	-3.5%
6229	5.05	4.75	-5.9%
6233	9.12	9.37	2.7%
6235	11.84	10.58	-10.6%
6236	27.37	23.25	-15.1%
6237	3.00	2.76	-8.0%
6251	10.79	8.96	-17.0%
6252	6.13	5.56	-9.3%
6260	7.11	6.69	-5.9%
6306	7.63	7.95	4.2%
6319	4.98	4.97	-0.2%
6325	9.64	7.97	-17.3%
6400	7.08	6.40	-9.6%
6504	2.03	2.04	0.5%
6702	10.55	12.54	18.9%
6703	18.00	22.68	26.0%
6704	11.72	13.94	18.9%
6801	3.18	3.40	6.9%
6811	2.81	2.89	2.8%
6824	4.57	5.71	24.9%
6826	11.25	10.89	-3.2%
6834	4.14	3.71	-10.4%
6836	3.71	4.65	25.3%
6843	17.47	17.28	-1.1%
6845	13.57	12.05	-11.2%
6854	4.74	4.99	5.3%
6872	21.87	19.73	-9.8%
6874	27.58	27.71	0.5%
6882	5.31	5.67	6.8%
6884	11.19	11.75	5.0%
7016	18.07	14.38	-20.4%
7024	20.08	15.99	-20.4%
7038	8.61	7.44	-13.6%
7046	7.80	7.29	-6.5%
7047	30.84	26.02	-15.6%
7050	14.70	13.45	-8.5%
7090	9.57	8.26	-13.7%
7098	8.67	8.11	-6.5%
7099	13.32	13.19	-1.0%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
7133	3.23	4.04	25.1%
7151	3.92	4.91	25.3%
7152	6.70	8.88	32.5%
7153	4.36	5.46	25.2%
7222	11.64	9.27	-20.4%
7228	6.88	7.84	14.0%
7229	8.73	8.48	-2.9%
7230	7.02	8.79	25.2%
7231	8.08	7.18	-11.1%
7232	5.94	5.59	-5.9%
7309	23.21	26.63	14.7%
7313	4.98	4.90	-1.6%
7317	11.61	11.84	2.0%
7323	4.58	4.82	5.2%
7327	16.92	16.36	-3.3%
7333	6.33	5.67	-10.4%
7335	7.03	6.30	-10.4%
7337	10.80	10.27	-4.9%
7350	13.78	17.22	25.0%
7360	4.44	4.42	-0.5%
7370	4.40	4.03	-8.4%
7380	4.53	4.81	6.2%
7382	4.38	4.69	7.1%
7390	4.43	4.33	-2.3%
7394	17.05	13.57	-20.4%
7395	18.94	15.08	-20.4%
7398	29.09	24.55	-15.6%
7403	1.77	2.20	24.3%
7405	0.55	0.69	25.5%
7409	18.75	18.56	-1.0%
7420	16.21	19.35	19.4%
7421	2.61	3.27	25.3%
7422	3.80	4.76	25.3%
7423	2.58	2.82	9.3%
7425	14.17	12.75	-10.0%
7431	3.32	3.18	-4.2%
7445	0.18	0.23	27.8%
7453	1.11	1.06	-4.5%
7502	3.18	3.18	0.0%
7515	1.52	1.54	1.3%
7520	2.67	3.20	19.9%
7529	9.01	8.45	-6.2%
7538	9.99	11.65	16.6%
7539	2.85	2.64	-7.4%
7540	3.31	4.14	25.1%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
7580	2.19	2.23	1.8%
7590	4.74	5.94	25.3%
7600	2.18	2.36	8.3%
7601	5.33	6.05	13.5%
7605	3.15	2.69	-14.6%
7610	0.47	0.52	10.6%
7611	6.53	5.44	-16.7%
7612	11.06	13.15	18.9%
7613	3.61	4.29	18.8%
7704	8.06	6.63	-17.7%
7720	2.27	2.23	-1.8%
7723	1.94	2.04	5.2%
7855	8.68	10.32	18.9%
8001	1.57	1.72	9.6%
8002	1.76	1.96	11.4%
8006	2.40	2.39	-0.4%
8008	1.33	1.27	-4.5%
8010	1.51	1.58	4.6%
8013	0.43	0.40	-7.0%
8015	0.54	0.53	-1.9%
8017	1.51	1.45	-4.0%
8018	2.27	2.41	6.2%
8021	1.82	1.99	9.3%
8031	2.09	2.58	23.4%
8032	1.38	1.52	10.1%
8033	2.01	2.20	9.5%
8039	1.60	1.57	-1.9%
8044	2.55	2.65	3.9%
8045	0.85	0.67	-21.2%
8046	1.60	1.72	7.5%
8047	0.98	0.94	-4.1%
8050	0.87	0.94	8.0%
8058	1.81	2.02	11.6%
8072	1.36	1.31	-3.7%
8102	1.58	1.55	-1.9%
8103	2.00	1.95	-2.5%
8105	3.43	3.37	-1.7%
8106	4.93	5.01	1.6%
8107	3.96	4.04	2.0%
8111	2.41	2.11	-12.4%
8116	2.51	2.51	0.0%
8203	4.61	4.02	-12.8%
8204	8.86	7.72	-12.9%
8209	2.62	3.03	15.6%
8215	2.39	2.37	-0.8%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
8227	3.65	3.39	-7.1%
8232	4.48	3.82	-14.7%
8233	7.72	7.31	-5.3%
8235	2.74	2.70	-1.5%
8236	5.02	6.19	23.3%
8263	5.74	5.60	-2.4%
8264	4.08	4.57	12.0%
8265	4.60	4.82	4.8%
8279	6.27	6.74	7.5%
8288	4.94	4.92	-0.4%
8291	3.98	3.88	-2.5%
8292	3.21	3.18	-0.9%
8293	6.97	6.69	-4.0%
8304	5.36	5.29	-1.3%
8350	4.47	4.46	-0.2%
8380	3.00	3.08	2.7%
8381	1.41	1.34	-5.0%
8385	2.19	2.15	-1.8%
8392	2.51	2.72	8.4%
8393	1.91	2.00	4.7%
8500	11.68	14.42	23.5%
8601	0.77	0.79	2.6%
8606	4.57	5.48	19.9%
8709	4.97	4.98	0.2%
8710	2.48	2.46	-0.8%
8719	2.81	2.45	-12.8%
8720	1.22	1.26	3.3%
8721	0.45	0.46	2.2%
8726	4.76	5.81	22.1%
8734	0.70	0.73	4.3%
8737	0.63	0.66	4.8%
8738	1.08	1.19	10.2%
8742	0.52	0.54	3.8%
8745	5.14	5.96	16.0%
8748	0.57	0.55	-3.5%
8755	0.41	0.39	-4.9%
8800	1.07	0.98	-8.4%
8803	0.11	0.09	-18.2%
8805	0.35	0.33	-5.7%
8810	0.26	0.25	-3.8%
8814	0.32	0.30	-6.3%
8815	0.54	0.54	0.0%
8820	0.24	0.24	0.0%
8824	2.50	2.59	3.6%
8825	1.36	1.28	-5.9%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
8826	1.80	1.64	-8.9%
8831	1.03	1.02	-1.0%
8832	0.31	0.28	-9.7%
8833	0.92	1.13	22.8%
8835	2.15	2.25	4.7%
8848	2.16	2.32	7.4%
8849	2.11	2.04	-3.3%
8868	0.43	0.43	0.0%
8869	0.68	0.70	2.9%
8871	0.33	0.35	6.1%
8901	0.22	0.27	22.7%
9012	1.10	1.23	11.8%
9014	2.54	2.47	-2.8%
9015	2.54	2.51	-1.2%
9016	2.69	2.55	-5.2%
9019	1.80	2.25	25.0%
9033	1.51	1.46	-3.3%
9040	2.57	2.79	8.6%
9044	2.50	2.20	-12.0%
9052	2.23	2.01	-9.9%
9058	1.31	1.19	-9.2%
9059	2.19	2.12	-3.2%
9060	1.34	1.34	0.0%
9061	1.49	1.44	-3.4%
9062	1.41	1.50	6.4%
9063	0.95	0.98	3.2%
9077	1.30	1.28	-1.5%
9082	1.63	1.64	0.6%
9083	1.60	1.66	3.7%
9084	2.20	2.07	-5.9%
9089	1.15	1.02	-11.3%
9093	1.23	1.52	23.6%
9101	2.35	2.42	3.0%
9102	3.50	2.96	-15.4%
9154	1.52	1.77	16.4%
9156	1.55	1.57	1.3%
9178	11.52	12.05	4.6%
9179	24.68	26.54	7.5%
9180	4.96	6.21	25.2%
9182	1.46	1.38	-5.5%
9186	14.87	14.95	0.5%
9220	5.56	4.40	-20.9%
9402	6.34	6.48	2.2%
9403	8.06	7.69	-4.6%
9410	2.66	2.69	1.1%

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Advisory Loss Costs Comparison

<u>Class Code</u>	<u>Current 04/01/03</u>	<u>Proposed 04/01/04</u>	<u>Percent Change</u>
9501	2.41	2.20	-8.7%
9505	2.95	3.07	4.1%
9516	2.06	1.99	-3.4%
9519	2.72	3.00	10.3%
9521	4.74	4.40	-7.2%
9522	1.36	1.33	-2.2%
9534	5.26	5.05	-4.0%
9554	10.54	9.52	-9.7%
9586	0.64	0.61	-4.7%
9600	1.91	1.79	-6.3%
9620	0.84	0.83	-1.2%