



December 18, 2003

CIRCULAR LETTER TO ALL MEMBER COMPANIES
(Home Offices Only)

Re: Workers Compensation Insurance
Loss Cost Filing (Clarification)

Please note that the loss cost filing located on the NCRB web site ([Loss Costs and Assigned Risk Rates](#)) effective April 1, 2004, has been revised slightly as of December 18, 2003. The Rate Bureau's August 29, 2003, filing proposed an average pure premium level increase of 8.2% compared to the advisory loss costs approved effective April 1, 2003. However, as a result of a Settlement Agreement and Consent Order, an average overall change of -1.0% was approved. Therefore, as a result of the manner in which the filing was approved, only (i) the Summary Page, (ii) advisory loss costs in Part I, Exhibit III of the filing and (iii) the advisory loss costs comparison in Part II, Appendix E of the filing have been revised to reflect the approved loss costs. All other exhibits and appendices are those contained in the original filing and explain the calculations which produced an average change of 8.2% in loss costs.

All other information contained in Circular C-03-10 is applicable. Please contact me if you have any questions.

Sincerely,

Susan M. Taylor

Director of Workers Compensation

SMT:dg

C-03-11