

**NORTH CAROLINA RATE BUREAU**

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December 1, 1995

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Loss Costs Filing Procedures

As indicated in a Circular Letter to All Member Companies (C-95-28) dated December 1, 1995, the Bureau has submitted to the North Carolina Commissioner of Insurance a prospective loss costs filing. The filing was made pursuant to the provisions of Senate Bill 973, the North Carolina Workers Compensation Loss Costs Rating Law, which was ratified by the General Assembly of North Carolina on July 28, 1995.

North Carolina General Statute 58-36-100 (copy attached) describes filing requirements and procedures for insurers to change rates.

Also attached are the following North Carolina Department of Insurance forms which have been developed for use by insurers to file their rate changes with the Department:

- [Reference Filing Adoption Form](#)
- [Summary of Supporting Information Form](#)
- [Calculation of Company Loss Costs Multiplier](#)
- Summary of Supporting Information Form
- Expense Provisions Exhibit

The excerpt from North Carolina law and the Insurance Department forms are provided to enable member insurers to make preparations to comply with individual company filing requirements.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosures

C-95-30