

NORTH CAROLINA RATE BUREAU

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May 26, 1995

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item B-1323 - (a) Rate Procedure Elimination

The Bureau has adopted and the North Carolina Department of Insurance has approved a proposal to manually rate six classification codes that are currently (a) rated and to discontinue Code 9529. Code 9088 - "Rocket or Missile Testing or Launching & Drivers" will continue as an (a) rated code in North Carolina.

The attached Filing Memorandum describes the changes, Exhibit I outlines the changes that will be made in the *Basic Manual for Workers Compensation and Employers Liability Insurance* and in the *Retrospective Rating Plan Manual* and Exhibit II displays introductory rates and rating values for the class codes that will become manually rated. Please note the transition program applicable to Codes 3821, 3881 and 5705.

The changes proposed by the captioned Item have been approved effective July 1, 1995, applicable to new and renewal business only.

Reprinted Manual pages will be distributed in the usual manner.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosure (Attachments Not Included)

C-95-9