

**NORTH CAROLINA RATE BUREAU**

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**March 22, 1996**

**CIRCULAR LETTER TO ALL MEMBER COMPANIES**

**Re: Workers Compensation Insurance**

**Item B-1334 - Elimination of Chemical and Dyestuff Rating Plan**

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to eliminate the Chemical and Dyestuff Rating Plan and introduce Classification Code 4828 - "Chemical Blending or Mixing NOC" and Classification Code 4829 - "Chemical Manufacturing NOC."

A copy of the Filing Memorandum is enclosed. Please note that Exhibit II describes a transition program applicable to risks previously classified under the provisions of the Chemical and Dyestuff Rating Plan. Additionally, Exhibit IV reflects the loss costs/residual market rates and rating values for the two new classifications.

Changes proposed by Item B-1334 have been approved effective July 1, 1996, applicable to new and renewal business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lg

Enclosure (Attachments Not Included)

C-96-6