

NORTH CAROLINA RATE BUREAU

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December 23, 1998

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance
Item E-1332 - Experience Modification Recalculation
Revision of Losses

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to amend the Experience Rating Plan to (i) define, for the purpose of the Experience Rating Plan, the Acurrent@ experience modification and (ii) provide for the automatic recalculation of the two prior experience modifications.

The attached Filing Memorandum describes the changes which have been approved to become effective April 1, 1999, applicable to new, renewal, outstanding and expired policies.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosure

C-98-8