

**NORTH CAROLINA RATE BUREAU**

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August 3, 1999

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item B-1342 - Wrap-Up Construction Projects

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to amend the Basic and Experience Rating Plan Manuals to include expanded definitions of wrap-up construction projects and to provide more information regarding the proper issuance of policies under the wrap-up option.

The attached Filing Memorandum describes the changes which have been approved to become effective September 1, 1999, applicable to new and renewal business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosure

C-99-8