

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	December 2021		December 2020		December 2019		December 2018	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	2,271	8.9%	1,854	7.2%	2,190	8.1%	2,016	7.6%
500-999	2,258	8.9%	2,406	9.4%	2,138	7.9%	1,720	6.5%
1,000-4,999	18,623	73.0%	19,126	74.3%	20,056	74.4%	20,015	75.1%
5,000-9,999	1,554	6.1%	1,564	6.1%	1,656	6.1%	1,806	6.8%
10,000-24,999	638	2.5%	616	2.4%	716	2.7%	831	3.1%
25,000-49,999	114	0.5%	133	0.5%	149	0.6%	173	0.7%
50,000-99,999	36	0.1%	33	0.1%	42	0.2%	68	0.3%
100,000-499,999	18	0.1%	12	0.1%	11	0.0%	13	0.1%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1	0.0%
TOTALS	25,512	100.0%	25,744	100.0%	26,958	100.0%	26,643	100.0%
	as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	December 2021		December 2020		December 2019		December 2018	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	721,056	1.1%	595,225	0.9%	713,322	1.0%	660,920	0.8%
500-999	1,595,140	2.4%	1,701,697	2.6%	1,502,850	2.1%	1,234,421	1.6%
1,000-4,999	34,521,217	52.5%	35,443,583	53.5%	37,545,058	53.0%	37,450,775	47.6%
5,000-9,999	10,597,343	16.1%	10,707,342	16.2%	11,373,070	16.1%	12,511,456	15.9%
10,000-24,999	9,329,288	14.2%	8,990,244	13.6%	10,327,104	14.6%	12,182,682	15.5%
25,000-49,999	3,884,403	5.9%	4,507,968	6.8%	5,009,603	7.1%	5,854,195	7.4%
50,000-99,999	2,296,628	3.5%	2,278,790	3.4%	3,004,844	4.2%	4,783,867	6.1%
100,000-499,999	2,816,622	4.3%	2,069,048	3.1%	1,376,854	1.9%	2,105,969	2.7%
500,000 +	0	0.0%	0	0.0%	0	0.0%	1,946,312	2.5%
TOTALS	65,761,697	100.0%	66,293,897	100.0%	70,852,705	100.0%	78,730,597	100.0%
	as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

Size of Risk	December 2021		December 2020		December 2019		December 2018	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	318		321		326		328	
500-999	706		707		703		718	
1,000-4,999	1,854		1,853		1,872		1,871	
5,000-9,999	6,819		6,846		6,868		6,928	
10,000-24,999	14,623		14,595		14,423		14,660	
25,000-49,999	34,074		33,894		33,621		33,839	
50,000-99,999	63,795		69,054		71,544		70,351	
100,000-499,999	156,479		172,421		125,169		161,998	
500,000 +	0		0		0		1,946,312	
TOTALS	2,578		2,575		2,628		2,955	
	as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020		as of Jan 4, 2019	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

New Assignments

Monthly New Assignment

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	840	2,355,354	2,804	1,026	2,764,300	2,694	1,086	2,532,944	2,332
February	912	2,025,046	2,220	989	2,893,152	2,925	1,118	2,946,427	2,635
March	1,045	2,585,281	2,474	967	2,457,648	2,542	1,202	3,162,048	2,631
April	1,008	2,168,237	2,151	761	2,054,140	2,699	1,156	2,992,601	2,589
May	890	2,323,608	2,611	870	2,128,242	2,446	1,229	3,043,766	2,477
June	948	2,291,058	2,417	856	2,224,529	2,599	1,038	2,688,705	2,590
July	860	2,181,820	2,537	943	2,261,717	2,398	1,037	2,625,215	2,532
August	866	2,072,585	2,393	903	2,207,376	2,444	1,062	2,420,102	2,279
September	780	1,780,279	2,282	899	2,209,152	2,457	906	2,467,855	2,724
October	900	2,123,560	2,360	955	2,230,537	2,336	1,073	2,754,141	2,567
November	749	1,723,745	2,301	710	1,469,506	2,070	811	2,145,200	2,645
December	707	1,880,768	2,660	703	1,990,961	2,832	705	1,803,541	2,558
Total	10,505	25,511,341	2,428	10,582	26,891,260	2,541	12,423	31,582,545	2,542

as of Jan 3, 2022

as of Jan 3, 2022

as of Jan 4, 2021

Monthly Renewal Totals

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,382	3,407,329	2,466	1,272	3,512,074	2,761	1,172	3,536,748	3,018
February	1,285	3,394,899	2,642	1,211	3,636,870	3,003	1,190	3,566,624	2,997
March	1,387	3,616,719	2,608	1,440	3,938,698	2,735	1,431	3,990,105	2,788
April	1,342	3,498,687	2,607	1,406	3,708,307	2,637	1,372	3,497,704	2,549
May	1,388	3,500,608	2,522	1,485	4,312,922	2,904	1,393	3,442,229	2,471
June	1,305	3,658,819	2,804	1,362	3,892,690	2,858	1,352	3,817,505	2,824
July	1,258	3,490,257	2,774	1,274	3,697,085	2,902	1,231	3,626,369	2,946
August	1,341	3,184,572	2,375	1,367	3,116,511	2,280	1,314	3,388,647	2,579
September	1,172	3,712,981	3,168	1,183	3,772,299	3,189	1,108	3,319,672	2,996
October	1,326	3,639,390	2,745	1,372	3,375,797	2,460	1,269	2,992,447	2,358
November	960	2,822,380	2,940	1,014	2,795,692	2,757	995	2,940,667	2,955
December	861	2,323,715	2,699	886	2,388,823	2,696	848	2,630,029	3,101
Total	15,007	40,250,356	2,682	15,272	42,147,768	2,760	14,675	40,748,746	2,777

as of Jan 3, 2022

as of Jan 3, 2022

as of Jan 4, 2021

Monthly Combined New and Renewal Totals

Month	2021 YTD			2020 YTD			2019		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,222	5,762,683	2,593	2,298	6,276,374	2,731	2,258	6,069,692	2,688
February	2,197	5,419,945	2,467	2,200	6,530,022	2,968	2,308	6,513,051	2,822
March	2,432	6,202,000	2,550	2,407	6,396,346	2,657	2,633	7,152,153	2,716
April	2,350	5,666,924	2,411	2,167	5,762,447	2,659	2,528	6,490,305	2,567
May	2,278	5,824,216	2,557	2,355	6,441,164	2,735	2,622	6,485,995	2,474
June	2,253	5,949,877	2,641	2,218	6,117,219	2,758	2,390	6,506,210	2,722
July	2,118	5,672,077	2,678	2,217	5,958,802	2,688	2,268	6,251,584	2,756
August	2,207	5,257,157	2,382	2,270	5,323,887	2,345	2,376	5,808,749	2,445
September	1,952	5,493,260	2,814	2,082	5,981,451	2,873	2,014	5,787,527	2,874
October	2,226	5,762,950	2,589	2,327	5,606,334	2,409	2,342	5,746,588	2,454
November	1,709	4,546,125	2,660	1,724	4,265,198	2,474	1,806	5,085,867	2,816
December	1,568	4,204,483	2,681	1,589	4,379,784	2,756	1,553	4,433,570	2,855
Total	25,512	65,761,697	2,578	25,854	69,039,028	2,670	27,098	72,331,291	2,669

as of Jan 3, 2022

as of Jan 3, 2022

as of Jan 4, 2021

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2021 to 12/31/2021 Updated 1/19/2022

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	414	3,323,832	3,070,316	0.924	3,070,316	1.000	3,070,316
Risks with Debit MODS	154	1,923,626	2,661,746	1.384	3,310,547	1.244	3,310,547
Risks with 1.00 mods	2	11,515	11,515	1.000	11,515	1.000	11,515
Risks with NO Mods	24,969	59,599,562	59,599,562	1.000	59,599,562	1.000	59,599,562
TOTALS	25,539	64,858,535	65,343,139	1.007	65,991,940	1.010	65,991,940

From 01/01/2020 to 12/31/2020 Updated 1/19/2022

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	484	3,875,518	3,619,655	0.934	3,619,655	1.000	3,619,655
Risks with Debit MODS	167	1,731,521	2,396,162	1.384	2,963,416	1.237	2,963,416
Risks with 1.00 mods	3	30,650	30,650	1.000	30,650	1.000	30,650
Risks with NO Mods	25,224	62,802,883	62,802,883	1.000	62,802,883	1.000	62,802,883
TOTALS	25,878	68,440,572	68,849,350	1.006	69,416,604	1.008	69,416,604

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 1/19/2022

Miscellaneous Values

	<u>4/1/2022</u>	<u>4/1/2021</u>	<u>4/1/2020</u>	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	78,100	75,600	72,900	70,400	69,300	66,900	65,200
Code 7370 - Taxicab Co - Leased or Rented Vehicle	52,100	50,400	48,600	46,900	46,200	44,600	43,500
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.005	0.005	0.01	0.01	0.01	0.01	0.01
Expense Constant	160	160	160	160	160	160	160
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.01	0.02	0.02
Corporate Officer Weekly Maximum	2,000	1,900	1,900	1,800	1,800	1,700	1,700
Corporate Officer Weekly Minimum	1,000	950	950	900	900	850	850
Individual Partners and Sole Proprietors	52,100	50,400	48,600	46,900	46,200	44,600	43,500
USL&HW %	58%	58%	59%	90%	92%	92%	92%
Experience Rating Eligibility (premium last two years)	12,000	11,500	11,000	11,000	10,000	10,000	10,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200
	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>
*Maximum Weekly Benefit - Fatal Injury	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Total Disability	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Permanent Partial Disability	1,184	1,102	1,066	1,028	992	978	944

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/12/2020

<u>Industry Group</u>	<u>Effective 04/01/21</u>	<u>Effective 04/01/20</u>	<u>Effective 04/01/19</u>	<u>Effective 04/01/18</u>	<u>Effective 04/01/17</u>	<u>Effective 04/01/16</u>
Manufacturing	-5.3%	-6.6%	-15.8%	-12.5%	-7.6%	2.8%
Contracting	-5.1%	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%
Office & Clerical	-3.4%	-8.5%	-19.3%	-12.8%	-13.6%	1.2%
Goods & Services	-4.8%	-7.7%	-19.3%	-12.6%	-8.6%	1.8%
<u>Miscellaneous</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>
Industrial Classifications Overall	-4.2%	-7.6%	-17.2%	-12.5%	-8.3%	1.9%
Federal Classifications	-10.9%	-6.6%	-4.3%	-8.8%	11.0%	12.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated Dec 12, 2021

Projected Operating Gain/(Loss)

	<u>Policy Year 2020</u>		<u>Policy Year 2019</u>		<u>Policy Years 2019 & 2020</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	46,852		49,606		96,458	
Estimated Ultimate Losses	28,205	0.602	45,886	0.925	74,091	0.768
Servicing Carrier Allowance	9,558	0.204	11,122	0.224	20,680	0.214
Other Expenses	3,514	0.075	3,968	0.080	7,482	0.078
Total Expenses	41,277	0.990	60,976	1.229	102,253	1.060
Estimated Operating Gain/(Loss) Residual Market	5,575		(11,370)		(5,795)	
Calendar Year Assessment Base	878,268		942,261		1,820,529	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.6%		-1.2%		-0.3%	

source: NCCI Residual Market Results as of Second Quarter, 2021 Evaluation is as of June 30, 2021.

note: 000 omitted from dollar amounts.