

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	January 2022		December 2021		December 2020		December 2019	
	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>
0-499	87	4.2%	2,271	8.9%	1,854	7.2%	2,190	8.1%
500-999	101	4.9%	2,258	8.9%	2,406	9.4%	2,138	7.9%
1,000-4,999	1,671	81.1%	18,623	73.0%	19,126	74.3%	20,056	74.4%
5,000-9,999	128	6.2%	1,554	6.1%	1,564	6.1%	1,656	6.1%
10,000-24,999	62	3.0%	638	2.5%	616	2.4%	716	2.7%
25,000-49,999	10	0.5%	114	0.5%	133	0.5%	149	0.6%
50,000-99,999	1	0.1%	36	0.1%	33	0.1%	42	0.2%
100,000-499,999	1	0.1%	18	0.1%	12	0.1%	11	0.0%
500,000 +	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TOTALS	2,061	100.0%	25,512	100.0%	25,744	100.0%	26,958	100.0%
	as of Feb 10, 2022		as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020	

Size of Risk	January 2021		December 2021		December 2020		December 2019	
	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>
0-499	27,641	0.5%	721,056	1.1%	595,225	0.9%	713,322	1.0%
500-999	73,767	1.3%	1,595,140	2.4%	1,701,697	2.6%	1,502,850	2.1%
1,000-4,999	3,105,628	56.0%	34,521,217	52.5%	35,443,583	53.5%	37,545,058	53.0%
5,000-9,999	863,996	15.6%	10,597,343	16.1%	10,707,342	16.2%	11,373,070	16.1%
10,000-24,999	888,313	16.0%	9,329,288	14.2%	8,990,244	13.6%	10,327,104	14.6%
25,000-49,999	319,001	5.8%	3,884,403	5.9%	4,507,968	6.8%	5,009,603	7.1%
50,000-99,999	56,146	1.0%	2,296,628	3.5%	2,278,790	3.4%	3,004,844	4.2%
100,000-499,999	212,822	3.8%	2,816,622	4.3%	2,069,048	3.1%	1,376,854	1.9%
500,000 +	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TOTALS	5,547,314	100.0%	65,761,697	100.0%	66,293,897	100.0%	70,852,705	100.0%
	as of Feb 10, 2022		as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020	

Size of Risk	January 2021		December 2021		December 2020		December 2019	
	<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>		<u>Average Premium</u>	
0-499	318		318		321		326	
500-999	730		706		707		703	
1,000-4,999	1,859		1,854		1,853		1,872	
5,000-9,999	6,750		6,819		6,846		6,868	
10,000-24,999	14,328		14,623		14,595		14,423	
25,000-49,999	31,900		34,074		33,894		33,621	
50,000-99,999	56,146		63,795		69,054		71,544	
100,000-499,999	212,822		156,479		172,421		125,169	
500,000 +	0		0		0		0	
TOTALS	2,692		2,578		2,575		2,628	
	as of Feb 10, 2022		as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

New Assignments

Monthly New Assignment

Month	2022 YTD			2021 YTD			2020 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	785	2,016,929	2,569	840	2,409,504	2,868	1,026	2,764,300	2,694
February				912	2,025,616	2,221	989	2,893,152	2,925
March				1,045	2,576,747	2,466	967	2,457,648	2,542
April				1,008	2,160,879	2,144	761	2,054,140	2,699
May				890	2,305,130	2,590	870	2,128,242	2,446
June				948	2,339,723	2,468	856	2,224,529	2,599
July				861	2,184,035	2,537	943	2,261,717	2,398
August				866	2,105,280	2,431	903	2,207,376	2,444
September				780	1,711,784	2,195	899	2,209,152	2,457
October				900	2,053,676	2,282	955	2,230,537	2,336
November				749	1,797,486	2,400	710	1,469,506	2,070
December				724	1,700,919	2,349	703	1,990,961	2,832
Total	785	2,016,929	2,569	10,523	25,370,779	2,411	10,582	26,891,260	2,541

as of Feb 10, 2022

as of Feb 10, 2022

as of Jan 3, 2022

Monthly Renewal Totals

Month	2022 YTD			2021 YTD			2020 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,276	3,530,385	2,767	1,383	3,468,842	2,508	1,272	3,512,074	2,761
February				1,285	3,396,472	2,643	1,211	3,636,870	3,003
March				1,387	3,620,337	2,610	1,440	3,938,698	2,735
April				1,343	3,493,440	2,601	1,406	3,708,307	2,637
May				1,389	3,520,302	2,534	1,485	4,312,922	2,904
June				1,306	3,603,875	2,759	1,362	3,892,690	2,858
July				1,258	3,449,234	2,742	1,274	3,697,085	2,902
August				1,342	3,191,252	2,378	1,367	3,116,511	2,280
September				1,172	3,660,708	3,123	1,183	3,772,299	3,189
October				1,328	3,953,969	2,977	1,372	3,375,797	2,460
November				962	2,685,259	2,791	1,014	2,795,692	2,757
December				882	2,393,755	2,714	886	2,388,823	2,696
Total	1,276	3,530,385	2,767	15,037	40,437,445	2,689	15,272	42,147,768	2,760

as of Feb 10, 2022

as of Feb 10, 2022

as of Jan 3, 2022

Monthly Combined New and Renewal Totals

Month	2022 YTD			2021 YTD			2020 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,061	5,547,314	2,692	2,223	5,878,346	2,644	2,298	6,276,374	2,731
February				2,197	5,422,088	2,468	2,200	6,530,022	2,968
March				2,432	6,197,084	2,548	2,407	6,396,346	2,657
April				2,351	5,654,319	2,405	2,167	5,762,447	2,659
May				2,279	5,825,432	2,556	2,355	6,441,164	2,735
June				2,254	5,943,598	2,637	2,218	6,117,219	2,758
July				2,119	5,633,269	2,658	2,217	5,958,802	2,688
August				2,208	5,296,532	2,399	2,270	5,323,887	2,345
September				1,952	5,372,492	2,752	2,082	5,981,451	2,873
October				2,228	6,007,645	2,696	2,327	5,606,334	2,409
November				1,711	4,482,745	2,620	1,724	4,265,198	2,474
December				1,606	4,094,674	2,550	1,589	4,379,784	2,756
Total	2,061	5,547,314	2,692	25,560	65,808,224	2,575	25,854	69,039,028	2,670

as of Feb 10, 2022

as of Feb 10, 2022

as of Jan 3, 2022

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2022 to 1/31/2022

Updated 2/10/2022

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	33	255,448	237,779	0.931	237,779	1.000	237,779
Risks with Debit MODS	14	98,823	135,940	1.376	170,721	1.256	170,721
Risks with 1.00 mods	1	1,622	1,622	1.000	1,622	1.000	1,622
Risks with NO Mods	2,016	5,148,978	5,148,978	1.000	5,148,978	1.000	5,148,978
TOTALS	2,064	5,504,871	5,524,319	1.004	5,559,100	1.006	5,559,100

From 01/01/2021 to 12/31/2021

Updated 2/10/2022

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	414	3,356,262	3,100,542	0.924	3,100,542	1.000	3,100,542
Risks with Debit MODS	155	2,030,006	2,794,649	1.377	3,459,529	1.238	3,459,529
Risks with 1.00 mods	2	11,515	11,515	1.000	11,515	1.000	11,515
Risks with NO Mods	25,016	59,468,814	59,468,814	1.000	59,468,814	1.000	59,468,814
TOTALS	25,587	64,866,596	65,375,520	1.008	66,040,400	1.010	66,040,400

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 1/19/2022

Miscellaneous Values

	<u>4/1/2022</u>	<u>4/1/2021</u>	<u>4/1/2020</u>	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	78,100	75,600	72,900	70,400	69,300	66,900	65,200
Code 7370 - Taxicab Co - Leased or Rented Vehicle	52,100	50,400	48,600	46,900	46,200	44,600	43,500
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.005	0.005	0.01	0.01	0.01	0.01	0.01
Expense Constant	160	160	160	160	160	160	160
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.01	0.02	0.02
Corporate Officer Weekly Maximum	2,000	1,900	1,900	1,800	1,800	1,700	1,700
Corporate Officer Weekly Minimum	1,000	950	950	900	900	850	850
Individual Partners and Sole Proprietors	52,100	50,400	48,600	46,900	46,200	44,600	43,500
USL&HW %	58%	58%	59%	90%	92%	92%	92%
Experience Rating Eligibility (premium last two years)	12,000	11,500	11,000	11,000	10,000	10,000	10,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200
	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>
*Maximum Weekly Benefit - Fatal Injury	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Total Disability	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Permanent Partial Disability	1,184	1,102	1,066	1,028	992	978	944

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 10/12/2020

<u>Industry Group</u>	Effective <u>04/01/21</u>	Effective <u>04/01/20</u>	Effective <u>04/01/19</u>	Effective <u>04/01/18</u>	Effective <u>04/01/17</u>	Effective <u>04/01/16</u>
Manufacturing	-5.3%	-6.6%	-15.8%	-12.5%	-7.6%	2.8%
Contracting	-5.1%	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%
Office & Clerical	-3.4%	-8.5%	-19.3%	-12.8%	-13.6%	1.2%
Goods & Services	-4.8%	-7.7%	-19.3%	-12.6%	-8.6%	1.8%
<u>Miscellaneous</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>
Industrial Classifications Overall	-4.2%	-7.6%	-17.2%	-12.5%	-8.3%	1.9%
Federal Classifications	-10.9%	-6.6%	-4.3%	-8.8%	11.0%	12.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated Dec 12, 2021

Projected Operating Gain/(Loss)

	<u>Policy Year 2020</u>		<u>Policy Year 2019</u>		<u>Policy Years 2019 & 2020</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	46,852		49,606		96,458	
Estimated Ultimate Losses	28,205	0.602	45,886	0.925	74,091	0.768
Servicing Carrier Allowance	9,558	0.204	11,122	0.224	20,680	0.214
Other Expenses	3,514	0.075	3,968	0.080	7,482	0.078
Total Expenses	41,277	0.990	60,976	1.229	102,253	1.060
Estimated Operating Gain/(Loss) Residual Market	5,575		(11,370)		(5,795)	
Calendar Year Assessment Base	878,268		942,261		1,820,529	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.6%		-1.2%		-0.3%	

source: NCCI Residual Market Results as of Second Quarter, 2021 Evaluation is as of June 30, 2021.

note: 000 omitted from dollar amounts.